

**Updated Forecast**

**FY26**

**Schedule D**

**RATE BASE Balances**

\$ in 000s, rounding results in minor differences between schedules

	Production	814,811
	Transmission	288,034
	Distribution	1,211,547
	General	240,076
<b>D1*</b>	Subtotal Utility Plant in Service	2,554,468
<b>D2</b>	Construction Work in Progress	11,936
<b>D3</b>	Investment in Affiliates:	798,825
	Subtotal	3,365,229
<b>D4</b>	Special Deposits	4,229
<b>D5</b>	Unamortized Debt Discount and Expense	4,117
<b>D6</b>	Community Energy & Efficiency Development Fund	1,057
<b>D7</b>	Regulatory Assets and Deferred Debits	61,835
<b>D8</b>	Tax ASC 740	3,262
	Subtotal	74,500
<b>D9</b>	Working Capital Allowance:	50,916
	<b>Rate base Deductions</b>	
<b>D10</b>	Accumulated Depreciation/Amort.	997,986
<b>D11</b>	Customer Advances for Construction	-
<b>D12</b>	Accumulated Deferred Income Taxes and Tax Reform Reg Liability	445,594
<b>D13</b>	Accumulated Deferred Investment Tax Credits	554
<b>D14</b>	Regulatory Liabilities	13,411
<b>D15</b>	Deferred Comp	2,990
<b>D16</b>	SERP	3,814
<b>D17</b>	Accrued Pension Expense	(6,908)
<b>D18</b>	Acc. Post-Ret. Medical Expense	(16,766)
<b>D19</b>	Acc. Other Post-Employment Ben. Exp.	624
	Subtotal Rate base Deductions	1,441,299
	<b>TOTAL RATEBASE INVESTMENT</b>	<b>2,049,346</b>

\* Further details on each line item are included in the numbered sub-schedules referenced in this column

Rate Base Adjustments - \$ in 000s  
Schedule D1: Utility Plant in Service

													Sep-25											
													\$ 2,408,286											
	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	13 Month Average	2021 Climate Plan	2021 Broadband	JV Solar Flip	2022 Climate Plan	2022 Broadband	2023/2024 Broadband	ESS	2024/25 ESS	2024/25 Broadband	2024/25 ZOI	Total
FY 2026	\$ 2,410,944	\$ 2,414,627	\$ 2,429,256	\$ 2,432,879	\$ 2,436,562	\$ 2,451,886	\$ 2,449,993	\$ 2,453,257	\$ 2,467,410	\$ 2,471,094	\$ 2,474,653	\$ 2,496,179	\$ 2,445,925	\$ 4,045	\$ 18	\$ 61,369	\$ 10,603	\$ 867	\$ 2,116	\$ 3,690	\$ 11,310	\$ 835	\$ 13,688	\$ 2,554,467

Method to Establish FY 2026 Updated Forecast

Based on the plant-in-service balances at the end of the FY23 rate year from the FY23 base rate filing, the locked FY24 to FY26 plant additions and estimated retirements. Fixed for term of plan based on Initial Forecast, subject to any additional allowed capital expenditures approved by the PUC. Includes Energy Storage System (ESS) investments authorized in Case No. 24-1715-PET as tariffed new initiative under Plan. Also includes Zero Outage Initiative (ZOI) investments consistent with the PUC's Order in Case No. 23-3501-PET.

FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Fixed for term of plan based on Initial Forecast, subject to any additional allowed capital expenditures approved by the PUC.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2026 COS Filing Format_June_2025.xls
Source Detail Document(s):	updated 2024 - 2025 Rate Base Final as of 3_31_2022 for cpi ne updated 2026 Rate Base Final as of 3_31_2022 for cpi ne JV Solar COS and Rate Base 2023 to 2026.xlsx Climate Action Plan Project Level Spreadsheet.xlsx Broad Band Project Level Spreadsheet.xlsx Cap Impacts FY 2021 measurement period ending 9-30-21.xlsx Broad Band Impacts FY 2021 measurement period ending 9-30-21.xlsx FY25 Broad Band Project Level Spreadsheet V2.xlsx Copy of ESS_Higher_Plant_in_Service_March_2024_17_May_2024.xlsx FY26 Broad Band Project Level Speadsheet_4.9.25.xlsx Filing Copy of ESS_26_MAR_25_w.ADIT update.xlsx FILING COPY_of FY26 ZOI Project Level Speadsheet_14_May_25.xlsx

Rate Base Adjustments - \$ in 000s  
Schedule D2 - Construction Work in Progress

	Updated Forecast FY26
Construction Work in Progress	\$ 11,936

Method to Establish FY 2026 Updated Forecast

Equals the FY23 base rate filing balance. Fixed for term of plan based on Initial Forecast, subject to any additional allowed capital expenditures approved by the PUC.

FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Fixed for term of plan based on Initial Forecast, subject to any additional allowed capital expenditures approved by the PUC.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2026 COS Filing Format_June_2025.xls
Source Detail Document(s):	FY 2026 COS Filing Format.xlsx

Rate Base Balances - \$ in 000s  
Schedule D3 - Investment In Affiliates

	Updated Forecast
	FY26
Generation Vermont Yankee	\$302
Generation Maine Yankee	55
Generation Connecticut Yankee	46
Generation Yankee Atomic	57
Green Lantern	610
Transmission NE Hydro Trans	223
Transmission NE Hydro Trans Electric	2,075
Transmission VELCO - Common	9,735
JV Microgrid	35,866
Transmission TRANSCO LLC	749,856
	<hr/>
	\$798,824

Method to Establish FY 2026 Updated Forecast

Transmission TRANSCO LLC: Based on annual forecast prepared by VT Transco  
All Others: Fixed for term of Plan based on Initial Forecasts.

FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Transco: Reforecast Annually All Others: Fixed for term of Plan based on initial FY24-FY26 forecast
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2026 COS Filing Format_June_2025.xls
Source Detail Document(s):	FY 2026 COS Filing Format.xlsx Vermont Yankee FY23-26.xlsx NEHT FY23-26.xlsx NEHTE FY23-26.xlsx USB JV Microgrid - Inv Reg Asset FY23-26.xlsx Copy of Transco Comparison.xlsx

**Rate Base Balances - \$ in 000s**  
**Schedule D4 - Special Deposits**

<b>Updated Forecast</b>
<b>FY26</b>

**Special Deposits**

\$ 4,229

**Method to Establish FY 2026 Updated Forecast**

Equals the FY23 base rate filing balance. Fixed for term of Plan based on Initial Forecasts.

**FY26 Fixed, Inflation Index Adjusted or  
Reforecasted:**

Fixed for term of Plan based on Initial Forecasts.

**Expense subject to Adjustor:**

None

**Reference to Annual COS File(s):**

FY 2026 COS Filing Format\_June\_2025.xls

**Source Detail Document(s):**

FY 2026 COS Filing Format.xlsx

**Rate Base Balances - \$ in 000s**

**Schedule D5 - Unamortized Debt Discount and Expense**

**Updated Forecast**

**FY26**

**Unamortized Debt Discount and Expense**

\$ 4,117

**Method to Establish FY 2026 Updated Forecast**

Fixed for term of Plan based on Initial Forecasts.

**FY26 Fixed, Inflation Index Adjusted or  
Reforecasted:**

Fixed for term of Plan based on Initial Forecasts.

**Expense subject to Adjustor:**

None

**Reference to Annual COS File(s):**

FY 2026 COS Filing Format\_June\_2025.xls

**Source Detail Document(s):**

COS Adj debt amort 12 20 21.xlsx

Rate Base Balances - \$ in 000s  
Schedule D6 - Community Energy & Efficiency Development Fund "CEED"

Base Rate	Updated Forecast
	FY26

13 Month Average from detail schedule	\$ 1,057
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**Method to Establish FY 2026 Updated Forecast**  
Based on the CEED balance at the end of the FY23 rate year from the FY23 base rate filing adjusted for the CEED amortization reflected in the Initial Forecasts.

<b>FY26 Fixed, Inflation Index Adjusted or Reforecasted:</b>	Fixed for term of Plan based on Initial Forecasts.
<b>Expense subject to Adjustor:</b>	None
<b>Reference to Annual COS File(s):</b>	FY 2026 COS Filing Format_June_2025.xls
<b>Source Detail Document(s):</b>	FY 2026 COS Filing Format.xlsx

Rate Base Balances - \$ in 000s  
Schedule D7 - Regulatory Assets and Deferred Debits

	<div>Updated Forecast</div> <div>FY26</div>
Total Regulatory Assets & Misc. Deferred Debits	<div><div>\$61,835</div></div>

Method to Establish FY 2026 Updated Forecast

Based on the regulatory asset balance at the end of the FY23 rate year from the FY23 base rate filing adjusted for the regulatory asset amortization reflected in the Initial Forecasts, and fixed for the term of the plan based upon those Initial Forecasts, subject to any additional allowed capital expenditures approved by the PUC. The filing also incorporates the adjustments approved in Case No. 23-4085-PET. In addition, the filing includes Zero Outage Initiative (ZOI) investments consistent with the PUC’s Order in Case No. 23-3501-PET and Energy storage System (ESS) investment approved in Case No. 24-1715-PET.

FY25 and FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Fixed for term of plan based on Initial Forecasts, subject to any additional allowed capital expenditures approved by the PUC.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2026 COS Filing Format_June_2025.xls
Source Detail Document(s):	Copy of C25 Reg Assets - Liabilities 2025 Updated 3-6-24.xlsx JV Solar COS and Rate Base 2023 to 2026.xlsx Climate Action Plan Project Level Spreadsheet.xlsx Broad Band Project Level Spreadsheet.xlsx



Rate Base Balances - \$ in 000s  
Schedule D8 - Tax ASC 740

Updated Forecast

FY26

Tax ASC 740

\$3,262

Method to Establish FY 2026 Updated Forecast

Equals the FY23 base rate filing balance. Fixed for term of Plan based on Initial Forecasts.

FY26 Fixed, Inflation Index Adjusted or  
Reforecasted:

Fixed for term of Plan based on Initial Forecasts.

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2026 COS Filing Format\_June\_2025.xls

Source Detail Document(s):

FY 2026 COS Filing Format.xlsx

Rate Base Balances - \$ in 000s  
Schedule D9 - Working Capital Allowance

	Updated Forecast FY26
Inflation Factor	
Material and Supplies Inventory including Fuel	\$27,306
Millstone III Nuclear Fuel Inventory (Net)	1,721
Prepayments	11,472
Lead /Lag Working Capital Allowance	10,417
	<u>\$50,917</u>

Method to Establish FY 2026 Updated Forecast

Fixed for term of Plan based on Initial Forecast.

FY26 Fixed, Inflation Index Adjusted or  
Reforecasted:

Fixed for term of Plan based on Initial Forecast.

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2026 COS Filing Format\_June\_2025.xls

Source Detail Document(s):

FY 2026 COS Filing Format.xlsx

Rate Base Adjustments - \$ in 000s  
Schedule D10: Accumulated Depreciation and Amortization

													Sep-25												
													\$	944,662											
													13 Month Average	2021 Climate Plan	2021 Broadband	JV Solar Flip	2022 Climate Plan	2022 Broadband	2023/2024 Broadband	2023/2024 ESS	2024/2025 ESS	2024/2025 Broadband	2024/2025 ZOI	Total	
	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26													
FY 2026	\$ 949,410	\$ 955,185	\$ 958,376	\$ 964,132	\$ 969,959	\$ 973,761	\$ 974,039	\$ 979,459	\$ 982,885	\$ 988,765	\$ 994,531	\$ 991,350	\$ 971,270	\$ 325	\$ 2	\$ 22,887	\$ 480	\$ 56	\$ 103	\$ 738	\$ 1,812	\$ 29	\$ 286	\$ 997,987	

Method to Establish FY 2026 Updated Forecast

Based on the plant-in-service balances at the end of the FY23 rate year from the FY23 base rate filing, the locked FY24 to FY26 plant additions and estimated retirements. Fixed for term of plan based on Initial Forecast, subject to any additional allowed capital expenditures approved by the PUC. Includes Energy Storage System (ESS) investments authorized in Case No. 24-1715-PET as tariffed new initiative under Plan. Also includes Also includes Zero Outage Initiative (ZOI) investments consistent with the PUC’s Order in Case No. 23-3501-PET.

FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Fixed for term of plan based on Initial Forecasts, subject to any additional allowed capital expenditures approved by the PUC.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2025 COS Filing Format_June_2024.xls; FY 2026 COS Filing Format_June_2024.xls
Source Detail Document(s):	2024 - 2025 Rate Base Final as of 3_31_2022 for cpi ne MH_GG.xlsx updated 2026 Rate Base 3_31_2022 for cpi ne_MH_GG.xlsx JV Solar COS and Rate Base 2023 to 2026.xlsx Cimate Action Plan Project Level Spreadsheet.xlsx Broad Band Project Level Spreadsheet.xlsx Cap Impacts FY 2021 measurement period ending 9-30-21.xlsx Broad Band Impacts FY 2021 measurement period ending 9-30-21.xlsx FY26 Broad Band Project Level Speadsheet_4.9.25.xlsx Filing Copy of ESS_26_MAR_25_w.ADIT update.xlsx FILING COPY_of FY26 ZOI Project Level Speadsheet_14_May_25.xlsx FY25 Broad Band Project Level Spreadsheet V2.xlsx Copy of ESS_Higher_Plant_in_Service_March_2024_17_May_2024.xlsx

Rate Base Balances - \$ in 000s  
Schedule D11 - Customer Advances for Construction

Updated Forecast  
FY26

Customer Advances for Construction \$0

Method to Establish FY 2026 Updated Forecast

Based on the balance at the end of the FY23 rate year from the FY23 base rate filing adjusted for the FY24 to FY26 amortization reflected in income tax expense in the Initial Forecasts. Fixed for term of Plan based on Initial Forecast.

FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Fixed for term of Plan based on Initial Forecast.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2026 COS Filing Format_June_2025.xls
Source Detail Document(s):	FY 2026 COS Filing Format.xlsx

Rate Base Balances - \$ in 000s  
Schedule D12 - Accumulated Deferred Income Taxes (ADIT) and Tax Reform Regulatory Liability

	<div>Updated Forecast</div>
	FY26
ADIT & ADIT Tax Reform Regulatory Liability	<div>\$445,594</div>

Method to Establish FY 2026 Updated Forecast

Based on the balance at the end of the FY23 rate year from the FY23 base rate filing adjusted for the forecasted FY24 to FY26 book and tax temporary differences and amortization of the ADIT tax reform regulatory liability. ADIT adjustments for Zero Outage Initiatives (ZOI) and Energy Storage Systems (ESS) are also included in the adjustment.

FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Reforecast Annually
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2026 COS Filing Format_June_2025.xls
Source Detail Document(s):	FY 2026 COS Filing Format.xlsx FILING COPY_of FY26 ZOI Project Level Speadsheet_14_May_25.xlsx Filing Copy of ESS_26_MAR_25_w.ADIT update.xlsx FY26 Broad Band Project Level Speadsheet_4.9.25.xlsx

**Rate Base Balances - \$ in 000s**

**Schedule D13 - Accumulated Deferred Investment Tax Credits (ITC)**

**Updated Forecast**

**FY26**

**Accumulated Deferred ITC**

\$554

**Method to Establish FY 2026 Updated Forecast**

Based on the balance at the end of the FY23 rate year from the FY23 base rate filing adjusted for the amortizations reflected in the Initial Forecasts, and fixed for the term of the plan based upon those Initial Forecasts.

**FY26 Fixed, Inflation Index Adjusted or  
Reforecasted:**

Fixed for term of Plan based on Initial Forecast.

**Expense subject to Adjustor:**

None

**Reference to Annual COS File(s):**

FY 2026 COS Filing Format\_June\_2025.xls

**Source Detail Document(s):**

COS Tax Provision ADIT UPDATED 05 16 2023 V2.xlsx

**Rate Base Balances - \$ in 000s**  
**Schedule D14 - Regulatory Liabilities**

	<b>Updated Forecast</b>
	<b>FY26</b>
23000~Asset Retirement Liability	\$6,714
23000~JV Solar Asset Retirement Liability	\$1,026
24206~Misc Cur Workers Comp Major	\$1,131
24271~Deferred Employer Fica Short Term	\$0
23480~Nothorn Water Res- Accounts Payable	\$62
25352~Unclaimed Prprty-Cust Refunds	\$0
25375~Ceed Funding Reimbursement	\$37
25335~Emerald Ash Borer	\$32
25337~Def Credit-Gain On Disposition	\$0
25349~Deferred Employer Fica Long Term	\$0
25358~Reg Liab-Earnings Sharing	\$8
25360~Microgrid Developer Fee	(\$26)
25361~Reg Liab-Neil Vy	\$54
25388~Reg Liab-Efficiency Fund	\$79
25392~Contingency Reserves	\$3,592
25393~Health Insurance Reserve	\$702
	<u><u>\$13,411</u></u>

**Method to Establish FY 2026 Updated Forecast**

Based on the regulatory liability balance at the end of the FY23 rate year from the FY23 base rate filing adjusted for the regulatory liability amortization reflected in the Initial Forecasts. Except for approved adjustments, fixed for term of plan based on Initial Forecasts.

<b>FY26 Fixed, Inflation Index Adjusted or Reforecasted:</b>
<b>Expense subject to Adjustor:</b>
<b>Reference to Annual COS File(s):</b>
<b>Source Detail Document(s):</b>

Except for approved adjustments, fixed for term of plan based on Initial Forecasts.
None
FY 2026 COS Filing Format_June_2025.xls
FY 2026 COS Filing Format.xlsx

**Rate Base Balances - \$ in 000s**  
**Schedule D15 - Deferred Compensation**

**Updated Forecast**

**FY26**

**Deferred Compensation**

\$2,990

**Method to Establish FY 2026 Updated Forecast**

Equals the FY23 base rate filing balance. Fixed for term of Plan based on Initial Forecast.

**FY26 Fixed, Inflation Index Adjusted or  
Reforecasted:**

Fixed for term of Plan based on Initial Forecast.

**Expense subject to Adjustor:**

None

**Reference to Annual COS File(s):**

FY 2026 COS Filing Format\_June\_2025.xls

**Source Detail Document(s):**

FY 2026 COS Filing Format.xlsx



**Schedule D16: Supplemental Executive Retirement Plan (SERP)**

	Updated Forecast
	FY26
SERP	\$3,814

Equals the FY23 base rate filing balance. Fixed for term of Plan based on Initial Forecasts.

<b>FY26 Fixed, Inflation Index Adjusted or Reforecasted:</b>	Fixed for term of Plan based on initial FY24-FY26 forecast
<b>Expense subject to Adjustor:</b>	None
<b>Reference to Annual COS File(s):</b>	FY 2026 COS Filing Format_June_2025.xls
<b>Source Detail Document(s):</b>	FY 2026 COS Filing Format.xlsx

Sep-25  
\$6,662

D17 Accrued Pension Expense

Rate Base Adjustments - \$ in 000s  
Schedule D18: Accumulated Post-Retirement Medical Expense FAS 106

												Sep-25	13 Month Average
												\$15,764	
	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	
FY 2026	\$15,959	\$15,954	\$16,149	\$16,345	\$16,540	\$16,735	\$16,930	\$17,126	\$17,321	\$17,516	\$17,712	\$17,907	\$ 16,766

Method to Establish FY 2026 Updated Forecast

Based on forecast provided by WTW, GMP's benefits consultant.

FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Reforecast Annually
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2026 COS Filing Format_June_2025.xls
Source Detail Document(s):	Copy of RB Post Retirement Medical Expense-MYRP 2025-2030 5.20.25.xlsx

Rate Base Adjustments - \$ in 000s  
Schedule D19: Accumulated Other Post-Employment Benefit Expense FAS 112

	Updated Forecast
	FY26
Accumulated Other Post-Empl. Benefit Expense	<u>\$624</u>

Method to Establish FY 2026 Updated Forecast

Equals the FY23 base rate filing balance. Fixed for term of Plan based on Initial Forecasts.

FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Fixed for term of Plan based on Initial Forecasts.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2026 COS Filing Format_June_2025.xls
Source Detail Document(s):	FY 2026 COS Filing Format.xlsx