

Schedule C

COST OF SERVICE Base Rate Results

\$ in 000s, rounding results in minor differences between schedules

Updated Forecast
FY26

C1*	Purchased Power, Net	335,784
C2	Production	29,389
C3	Transmission	143,107
C4	Power Supply - Other	1,189
C5	Transmission - Other	6,630
C6	Distribution	44,907
C7	Customer Accounting, excluding Uncollectible Expense	6,712
C8	Customer Service and Information	2,701
C9	Sales	11
C10	Administrative and General	48,539
C11	Capital Costs (Credit Facility Fees and Return on REC Inventory)	711
C12	Other Taxes, excluding Revenue Taxes	3,130
C13	Municipal Taxes	40,137
C14	Plant Depreciation	78,290
C15	Accretion Expense	392
C16	Regulatory Amortizations	7,922
C17	Taxes - Federal and State	32,951
C18	Return on Utility Rate Base	144,205
	Total Cost of Service Before Credits	926,706
	Less:	
C19	Equity in Earnings of Affiliates	(89,692)
C20	Other Operating Revenues **	(20,798)
C21	Business Development, Net	(316)
	Total Cost of Service Credits	(110,806)
	Cost of Service to Ultimate Consumers	815,900
C22	Uncollectible Expense - Rate Year	2,682
C23	Gross Receipts & Fuel Taxes	8,736
	Total Cost of Service to Ultimate Consumers Before Smoothing Adjustment	827,317
	Less: PPA Revenue from GF **	(17,381)
	Total Cost of Service to Ultimate Consumers Before Smoothing Adjustment (excluding GF)	809,936
	Rate Smoothing Adjustor	21,583
	Smoothed Total Cost of Service to Ultimate Consumer	831,519
	Revenue from Ultimate Consumers after Smoothing Adjustment	774,602
	Revenue Deficiency/(Sufficiency) from Ultimate Consumers after Smoothing Adjustment	56,917
	FY26 Rate	7.35%

*Further details on each line item are included in the numbered sub-schedules referenced in this column

**Per PUC approval, GF began operating as its own utility in February 2023 and will be paying GMP a fixed transition fee (reflected in other operating revenue) and PPA revenue through the transition period that ends September 2025

Cost of Service Adjustments - \$ in 000s		Updated Forecast	
Schedule C1: Purchase Power, Net		FY26	
All Purchased Power - Energy and Capacity		\$	362,524
Resale Sales - ISO and Unit			(10,127)
REC Revenue			(16,614)
Net Purchased Power		\$	335,784

Method to Establish FY 2026 Updated Forecast

Net Purchase Power Expense is developed using projected rate year loads developed from third party consultant, Itron, Inc. Volumes and prices of purchased power sources are adjusted to reflect contractual changes (e.g., changes in contract volume or formula prices) and normal weather conditions (wind, solar, etc.). Projected Net Meter volumes are also provided by Itron, based in part on GMP input with respect to the future pace of growth of installed net meter capacity.

FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Reforecast Annually
Expense subject to Adjustor:	This expense will be included in the Power Supply Adjustor. Actual Net Purchased Power Expense will be compared to benchmark costs on a quarterly basis. Total variances in demand, marginal loss, and ISO ancillary charges will be fully returned to (or collected from) customers; the total of other variances will be shared with customers subject to the Efficiency Band.
Reference to Annual COS File(s):	FY 2026 COS Filing Format_June_2025.xls
Source Detail Document(s):	Copy of POWER 2026 4.18.25.xlsx

Cost of Service Adjustments - \$ in 000s

Updated Forecast

FY26

Schedule C2a: Production Fuel

Peaking Units, other	\$	609
Wyman		398
McNeil		5,185
Stonybrook		392
Millstone		1,323
Net Production Fuel	\$	7,908

Method to Establish FY 2026 Updated Forecast

Reflects the cost of fuel used to produce energy from company-owned (wholly or joint-owned) units.

FY26 Fixed, Inflation Index Adjusted or Reforecasted:

Reforecast Annually

Expense subject to Adjustor:

This expense will be included in the Power Supply Adjustor. Production Fuel is part of the Component B expenses that will be compared to benchmark expenses on a quarterly basis, with the total variances shared with customers subject to the Efficiency Band.

Reference to Annual COS File(s):

FY 2026 COS Filing Format_June_2025.xls

Source Detail Document(s):

Copy of POWER 2026 4.18.25.xlsx

Cost of Service Adjustments - \$ in 000s

Updated Forecast

FY26

Schedule C2b: Production Joint-Owned O&M Expense

Wyman	\$	202
McNeil	\$	2,495
Stonybrook	\$	959
Millstone	\$	4,712
Net Joint-Owned O&M Expense		<div></div> \$8,368

Method to Establish FY 2026 Updated Forecast

Joint-Owned Production O&M expense is calculated in total based on a five-year average and inflated to FY 2026 dollars using CPI-U-NE.

<div>FY26 Fixed, Inflation Index Adjusted or Reforecasted:</div>	<div>Reforecast Annually</div>
<div>Expense subject to Adjustor:</div>	<div>This expense is included in the Power Supply Adjustor. Joint-Owned O&M expense is part of the Component A expenses that will be compared to benchmark expenses on a quarterly basis, with the total variances returned to (or collected from) customers.</div>
<div>Reference to Annual COS File(s):</div>	<div>FY 2026 COS Filing Format_June_2025.xls</div>
<div>Source Detail Document(s):</div>	<div>Copy of POWER 2026 4.18.25.xlsx</div>

Cost of Service Adjustments - \$ in 000s	Updated Forecast	
	FY26	
Schedule C2c: Production Wholly-Owned O&M Expense	\$	13,113

Method to Establish FY 2026 Updated Forecast

Wholly-owned production O&M expense has been adjusted to reflect the specific known and measurable changes.

FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Reforecast Annually
Expense subject to Adjustor:	This expense will be included in the Power Supply Adjustor. Production O&M is part of the Component B expenses that will be compared to benchmark expenses on a quarterly basis, with the total variances shared with customers subject to the Efficiency Band.
Reference to Annual COS File(s):	FY 2026 COS Filing Format_June_2024.xls
Source Detail Document(s):	Wholly_Owned_FY2026.xlsx

Updated Forecast	
FY26	
Cost of Service Adjustments - \$ in 000s	
Schedule C3: Transmission	
VELCO VTA Specific Facilities	(\$687)
VELCO VTA Common Charge	\$36,773
ISO RNS Charge	\$91,919
National Grid	\$1,845
Phase I and II	\$2,971
Other TbyO	\$952
Total Transmission by Others COS Adjustment 4	\$133,774
Rents (567)	811
ISO/NEPOOL Tariffs (561/575)	8,523
Total Transmission-Related Costs COS Adjustment 5	\$9,333
Total Purchased Transmission	\$143,107

Method to Establish FY 2026 Updated Forecast

Transmission by Others values reflect expected NEPOOL Open Access Transmission Tariff (NOATT) charges based upon projected rates times projected GMP network loads, less projected credits for RNS payments from PSNH and Woodsville. The value for VELCO VTA charges is based upon a projection of costs from VELCO, reduced by NOATT, Specific Facility, and other credits. Other TbyO values were projected using recent values or general trends.

FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Reforecast Annually
Expense subject to Adjustor:	This expense will be included in the Power Supply Adjustor. Transmission by Others is part of the Component A expenses that will be compared to benchmark expenses on a quarterly basis, with the total variances returned to (or collected from) customers.
Reference to Annual COS File(s):	FY 2026 COS Filing Format_June_2025.xls
Source Detail Document(s):	Copy of POWER 2026 4.18.25.xlsx

		Updated Forecast
Cost of Service Adjustments - \$ in 000s		FY26
Schedule C4: Power Supply - Other		
Treatment in Plan		
Payroll Inflation Assumption:		2.5%
Other Inflation Assumption:		3.2%
Payroll, including Over-time	Fixed	\$1,176
Fleet	Fixed	\$10
Other	Inflation	\$4
		\$1,189

Method to Establish FY 2026 Updated Forecast

Initial Forecasts adjusted for inflation using actual or forecasted CPI-U NE (depending on year), except for Payroll and Fleet. Payroll (including overtime) and Fleet are both fixed for term of Plan based on Initial Forecasts filed with Commission in FY23 Base Rate Proceeding.

FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Inflation index adjusted, except for Payroll and Fleet. Payroll (including overtime) and Fleet are both fixed for term of Plan based on Initial Forecasts filed with Commission in FY23 Base Rate Proceeding.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2026 COS Filing Format_June_2025.xls
Source Detail Document(s):	FY 2026 COS Filing Format.xlsx COS Adj Fleet Allocation_12_16_21.xlsx

		Updated Forecast
		FY26
Cost of Service Adjustments - \$ in 000s		
Schedule C5: Transmission - Other		
Treatment in Plan		
Payroll Inflation Assumption:		2.5%
Other Inflation Assumption:		3.2%
Payroll, including Over-time	Fixed	\$966
Tree Trimming	Reforecasted Annually	\$4,571
Fleet	Fixed	\$149
Other	Inflation	\$944
		\$6,630

Method to Establish FY 2026 Updated Forecast

Initial Forecasts adjusted for inflation using actual or forecasted CPI-U NE (depending on year), except for Payroll, Fleet, and Tree Trimming. Payroll (including overtime) and Fleet are both fixed for term of Plan based on Initial Forecasts filed with Commission in FY23 Base Rate Proceeding. Tree Trimming reforecast annually.

FY26 Fixed, Inflation Index Adjusted or Reforecasted:

Inflation index adjusted, except for Payroll, Fleet, and Tree Trimming. Payroll (including overtime) and Fleet are both fixed for term of Plan based on Initial Forecasts filed with Commission in FY23 Base Rate Proceeding. Tree Trimming reforecast annually.

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2026 COS Filing Format_June_2025.xls

Source Detail Document(s):

FY 2026 COS Filing Format.xlsx
Copy of COS Adjustment FY24 - 26 Vegetation Mgmt
COS Adj Fleet Allocation_12_16_21.xlsx

Cost of Service Adjustments - \$ in 000s		Updated Forecast
		FY26
Schedule C6: Distribution		
Treatment in Plan		
	Payroll Inflation Assumption:	2.5%
	Other Inflation Assumption:	3.2%
Payroll, including Over-time	Fixed	\$17,577
Tree Trimming	Reforecasted Annually	\$15,675
Fleet	Fixed	\$4,400
Other	Inflation	\$7,254
		\$44,906

Method to Establish FY 2026 Updated Forecast

Initial Forecasts adjusted for inflation using actual or forecasted CPI-U NE (depending on year), except for Payroll, Fleet, and Tree Trimming. Payroll (including overtime) and Fleet are both fixed for term of Plan based on Initial Forecasts filed with Commission in FY23 Base Rate Proceeding. Tree Trimming reforecast annually.

FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Inflation index adjusted, except for Payroll, Fleet, and Tree Trimming. Payroll (including overtime) and Fleet are both fixed for term of Plan based on Initial Forecasts filed with Commission in FY23 Base Rate Proceeding. Tree Trimming reforecast annually.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2026 COS Filing Format_June_2025.xls
Source Detail Document(s):	FY 2026 COS Filing Format.xlsx Copy of COS Adjustment FY24 - 26 Vegetation Mgmt COS Adj Fleet Allocation_12_16_21.xlsx

Updated Forecast

FY26

Cost of Service Adjustments - \$ in 000s

Schedule C7: Customer Accounting, excluding Uncollectible Expense

Treatment in Plan		
Payroll Inflation Assumption:		
Other Inflation Assumption:		
2.5%		
3.2%		
Payroll, including Over-time	Fixed	\$2,558
Fleet	Fixed	\$221
Other	Inflation	\$3,932
\$		6,712

Uncollectible Expense, which is part of Customer Accounting, is in a separate tab.

Method to Establish FY 2026 Updated Forecast

Initial Forecasts adjusted for inflation using actual or forecasted CPI-U NE (depending on year), except for Payroll, Fleet, and Uncollectible Expense. Payroll (including overtime) and Fleet are both fixed for term of Plan based on Initial Forecasts filed with Commission in FY23 Base Rate Proceeding. Uncollectible Expense adjusted for annual rate change and an AR Aging adjustment if applicable.

**FY26 Fixed, Inflation Index Adjusted or
Reforecasted:**

Inflation index adjusted, except for Payroll, Fleet, and Uncollectible Expense. Payroll (including overtime) and Fleet are both fixed for term of Plan based on Initial Forecasts filed with Commission in FY23 Base Rate Proceeding. Uncollectible Expense adjusted for annual rate change and an AR Aging adjustment if applicable.

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2026 COS Filing Format_June_2025.xls

Source Detail Document(s):

FY 2026 COS Filing Format.xlsx
COS Adj Fleet Allocation_12_16_21.xlsx

Updated Forecast

Cost of Service Adjustments - \$ in 000s

FY26

Schedule C8: Customer Service and Information

Treatment in Plan		
Payroll Inflation Assumption:		2.5%
Other Inflation Assumption:		3.2%
Payroll, including Over-time	Fixed	\$2,452
Fleet	Fixed	\$202
Other	Inflation	\$48
		\$2,702

Method to Establish FY 2026 Updated Forecast

Initial Forecasts adjusted for inflation using actual or forecasted CPI-U NE (depending on year), except for Payroll and Fleet. Payroll (including overtime) and Fleet are both fixed for term of Plan based on Initial Forecasts filed with Commission in FY23 Base Rate Proceeding.

FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Inflation index adjusted, except for Payroll and Fleet. Payroll (including overtime) and Fleet are both fixed for term of Plan based on Initial Forecasts filed with Commission in FY23 Base Rate Proceeding.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2026 COS Filing Format_June_2025.xls
Source Detail Document(s):	FY 2026 COS Filing Format.xlsx COS Adj Fleet Allocation_12_16_21.xlsx

Cost of Service Adjustments - \$ in 000s

Updated Forecast
FY26

Schedule C9: Sales

Treatment in Plan		
	Payroll Inflation Assumption:	2.5%
	Other Inflation Assumption:	3.2%
Payroll, including Over-time	Fixed	\$11
Other	Inflation	(\$1)
		\$11

Method to Establish FY 2026 Updated Forecast

Initial Forecasts adjusted for inflation using actual or forecasted CPI-U NE (depending on year), except for Payroll. Payroll (including overtime) fixed for term of Plan based on Initial Forecasts filed with Commission in FY23 Base Rate Proceeding.

FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Inflation index adjusted, except for Payroll. Payroll (including overtime) fixed for term of Plan based on Initial Forecasts filed with Commission in FY23 Base Rate Proceeding.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2026 COS Filing Format_June_2025.xls
Source Detail Document(s):	FY 2026 COS Filing Format.xlsx

		Updated Forecast
Cost of Service Adjustments - \$ in 000s		FY26
Schedule C10: Administrative and General		
Treatment in Plan		
Payroll Inflation Assumption:		2.5%
Other Inflation Assumption:		3.2%
Payroll, including Over-time and 401(K) Match	Fixed	\$16,119
A&G Capitalized	Fixed	(\$6,874)
Pension	Reforecasted Annually	\$5,230
Active Medical	Reforecasted Annually	\$9,405
Post-Retirement	Reforecasted Annually	(\$2,434)
Insurance Premiums	Reforecasted Annually	\$4,232
Fleet	Fixed	\$370
Other	Inflation	\$22,491
		\$48,539

Method to Establish FY 2026 Updated Forecast

Initial Forecasts adjusted for inflation using actual or forecasted CPI-U NE (depending on year), except for items listed below.

Payroll, Over-time, and 401(k) Match: Fixed for term of plan based on Initial Forecast

A&G Capitalized: Based on locked capital investments between FY23-FY26 in Initial Forecast

Pension: Based on annual forecasts prepared by GMP's Actuaries. Settlement accounting entry if applicable – deferred

Active Medical: Based on annual projection prepared by GMP consultant

Post-Retirement: Based on annual projection prepared by GMP consultant

Insurance Premiums: Based on Insurance Broker indication of premium change

Fleet: Fixed for term of Plan based on Initial Forecast

FY26 Fixed, Inflation Index Adjusted or Reforecasted:	<p>Inflation index adjusted, except for items listed below.</p> <p><i>Payroll, Over-time, and 401(k) Match:</i> Fixed for term of plan based on Initial Forecast</p> <p><i>A&G Capitalized:</i> Based on locked capital investments between FY23-FY26 in Initial Forecast</p> <p><i>Pension:</i> Based on annual forecasts prepared by GMP's Actuaries. Settlement accounting entry if applicable – deferred</p> <p><i>Active Medical:</i> Based on annual projection prepared by GMP consultant</p> <p><i>Post-Retirement:</i> Based on annual projection prepared by GMP consultant</p> <p><i>Insurance Premiums:</i> Based on Insurance Broker indication of premium change</p> <p><i>Fleet:</i> Fixed for term of Plan based on Initial Forecast</p>
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2026 COS Filing Format_June_2025.xls
Source Detail Document(s):	<p>FY 2026 COS Filing Format.xlsx</p> <p>COS Adj A&G Capitalized 1-7-22.xlsx</p> <p>RB15 Accrued Pension Expense MYRP 2022-2026 updated Experience Study.xlsx</p> <p>2024-2026 inflation calc for Joe caf 1.26.24 FINAL.xlsx</p> <p>RB Post Retirement Medical Expense-MYRP 2022-2026 - Experience Study.xlsx</p> <p>Insurance Expense Analysis.xlsx</p> <p>COS Adj Fleet Allocation_12_16_21.xlsx</p>

		Updated Forecast	
		FY26	
Cost of Service Adjustments - \$ in 000s			
Schedule C11: Capital Costs (Credit Facility Fees and Return on REC Inventory)	\$	711	

Method to Establish FY 2026 Updated Forecast

Fixed for term of plan based on Initial Forecast.

FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Fixed for term of plan based on Initial Forecast.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2026 COS Filing Format_June_2025.xls
Source Detail Document(s):	COS Adjustment Credit Facility Fees FY23 - FY26.xlsx COS Adj Carrying Costs on REC Inventory 12.30.21.xlsx COS Adj debt amort 12 20 21.xlsx

	Updated Forecast FY26
Cost of Service Adjustments - \$ in 000s	
Schedule C12: Other Taxes, excluding Revenue Taxes	\$ 3,130

Method to Establish FY 2026 Updated Forecast

This represents payroll taxes which are fixed based on Initial Forecast.

FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Fixed for term of Plan based on Initial Forecasts.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2026 COS Filing Format_June_2025.xls
Source Detail Document(s):	COS Adjustment Payroll Taxes F.xlsx

Updated Forecast

Cost of Service Adjustments - \$ in 000s

FY26

Schedule C13: Municipal Taxes

\$40,136

Method to Establish FY 2026 Updated Forecast

Fixed for term of Plan based on Initial Forecasts. Forecast can be adjusted to reflect any additional allowed capital expenditures approved by the PUC.

**FY26 Fixed, Inflation Index Adjusted or
Reforecasted:**

Fixed for term of Plan based on Initial Forecasts.

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2026 COS Filing Format_June_2025.xls

Source Detail Document(s):

MYRP Municipal Taxes FY23-FY26 F.xlsx
JV Solar COS and Rate Base 2023 to 2026.xlsx

Cost of Service Adjustments - \$ in 000s

**Updated
Forecast**

FY26

Schedule C14: Plant Depreciation

\$78,289

Method to Establish FY 2026 Updated Forecast

Fixed for term of plan based on Initial Forecast. Forecast can be adjusted to reflect any additional allowed capital expenditures approved by the PUC.

**FY26 Fixed, Inflation Index Adjusted or
Reforecasted:**

Fixed for term of plan based on Initial Forecasts.

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2026 COS Filing Format_June_2025.xls

Source Detail Document(s):

updated 2024 - 2025 Rate Base Final as of 3_31_2022 for cpi ne MH_GG.xlsx
updated 2026 Rate Base Final as of 3_31_2022 for cpi ne_MH_GG.xlsx
JV Solar COS and Rate Base 2023 to 2026.xlsx
Climate Action Plan Project Level Spreadsheet.xlsx
Broad Band Project Level Spreadsheet.xlsx
Broad Band Impacts FY 2021 measurement period ending 9-30-21.xlsx
Cap Impacts FY 2021 measurement period ending 9-30-21.xlsx
FY25 Broad Band Project Level Spreadsheet V2.xlsx
Copy of ESS_Higher_Plant_in_Service_March_2024_17_May_2024.xlsx
Filing Copy of ESS_26_MAR_25_w.ADIT update.xlsx
FILING COPY_of FY26 ZOI Project Level Speadsheet_14_May_25.xlsx
FY25 Broad Band Project Level Spreadsheet V2.xlsx
FY26 Broad Band Project Level Speadsheet_4.9.25.xlsx
Copy of ESS_26_MAR_25_w.ADIT update.xlsx
FY26 ZOI Project Level Speadsheet.xlsx

Updated Forecast

FY26

Cost of Service Adjustments - \$ in 000s

Schedule C15: Accretion Expense

\$392

Method to Establish FY 2026 Updated Forecast

Fixed for term of Plan based on Initial Forecast.

**FY26 Fixed, Inflation Index Adjusted or
Reforecasted:**

Fixed for term of Plan based on Initial Forecast.

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2026 COS Filing Format_June_2025.xls

Source Detail Document(s):

FY 2026 COS Filing Format.xlsx
JV Solar COS and Rate Base 2023 to 2026.xlsx

Updated Forecast

Cost of Service Adjustments - \$ in 000s

FY26

Schedule C16: Regulatory Amortization

\$7,922

Method to Establish FY 2026 Updated Forecast

Except for approved adjustments, fixed for term of plan based on Initial Forecasts. Includes Climate Plan and Broadband projects. The filing also incorporates the adjustments approved in Case No. 23-4085-PET. In addition, the filing includes Zero Outage Initiative (ZOI) investments consistent with the PUC's Order in Case No. 23-3501-PET and Energy storage System (ESS) investment approved in Case No. 24-1715-PET.

FY26 Fixed, Inflation Index Adjusted or Reforecasted:

Except for approved adjustments, fixed for term of plan based on Initial Forecasts.

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2026 COS Filing Format_June_2025.xls

Source Detail Document(s):

updated 2024 - 2025 Rate Base Final as of 3_31_2022 for cpi ne MH_GG.xlsx
updated 2026 Rate Base Final as of 3_31_2022 for cpi ne_MH_GG.xlsx
JV Solar COS and Rate Base 2023 to 2026.xlsx
Climate Action Plan Project Level Spreadsheet.xlsx
Broad Band Project Level Spreadsheet.xlsx
Broad Band Impacts FY 2021 measurement period ending 9-30-21.xlsx
Cap Impacts FY 2021 measurement period ending 9-30-21.xlsx
FY25 Broad Band Project Level Spreadsheet V2.xlsx
Copy of ESS_Higher_Plant_in_Service_March_2024_17_May_2024.xlsx
FILING COPY_of FY26 ZOI Project Level Speadsheet_14_May_25.xlsx
FY26 Broad Band Project Level Speadsheet_4.9.25.xlsx

	Updated Forecast FY26
Cost of Service Adjustments - \$ in 000s	
Schedule C17: Taxes - Federal and State	\$32,951

Method to Establish FY 2026 Updated Forecast

Based on current statutory federal and state income tax rates adjusted for forecasted book and tax permanent differences, income tax credits and the amortization of the ADIT tax reform regulatory liability. Formulaic calculation based on annual reforecast.

FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Formulaic calculation based on annual reforecast
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2026 COS Filing Format_June_2025.xls
Source Detail Document(s):	FY 2026 COS Filing Format.xlsx FILING COPY_of FY26 ZOI Project Level Speadsheet_14_May_25.xlsx Filing Copy of ESS_26_MAR_25_w.ADIT update.xlsx FY26 Broad Band Project Level Speadsheet_4.9.25.xlsx

**Updated
Forecast**

FY26

Cost of Service Adjustments - \$ in 000s

Schedule C18: Return on Utility Rate Base

\$144,205

Method to Establish FY 2026 Updated Forecast

Cost of Debt % fixed for term of plan based on updated FY24-FY26 forecast filed with FY24 Annual Base Rate Filing. Cost of Equity % is formulaic annual adjustment based on index; see schedule E-3.

**FY26 Fixed, Inflation Index Adjusted or
Reforecasted:**

Cost of Debt % fixed for term of plan based on updated FY24-FY26 forecast filed with FY24 Annual Base Rate Filing. Cost of Equity % is formulaic annual adjustment based on index; See Schedule E-3.

Expense Subject to Adjustor:

None

Reference to Annual COS Files(s):

FY 2026 COS Filing Format_June_2025.xls

Source Detail Document(s):

FY 2026 COS Filing Format.xlsx

	<div>Updated Forecast</div>
Cost of Service Adjustments - \$ in 000s	FY26
Schedule C19: Equity in Earnings of Affiliates	\$89,692

Method to Establish FY 2026 Updated Forecast

Transco: Reforecast Annually

All Others: Fixed for term of plan based on Initial Forecast.

FY26 Fixed, Inflation Index Adjusted or Reforecasted:	<div>Transco: Reforecast Annually</div> <div>All Others: Fixed for term of plan based on Initial Forecast.</div>
Expense Subject to Adjustor:	None
Reference to Annual COS Files(s):	FY 2026 COS Filing Format_June_2025.xls
Source Detail Document(s):	<div>FY 2026 COS Filing Format.xlsx</div> <div>Vermont Yankee FY23-26.xlsx</div> <div>NEHT FY23-26.xlsx</div> <div>NEHTe FY23-26.xlsx</div> <div>COS Adj Velco Net Income FY 2023 to FY 2026.xlsx</div> <div>Copy of Transco Comparison.xlsx</div> <div>USB JV Microgrid - Inv Reg Asset FY23-26.xlsx</div>

	<div>Updated Forecast</div>
Cost of Service Adjustments - \$ in 000s	FY26
Schedule C20: Other Operating Revenue	\$20,798

Method to Establish FY 2026 Updated Forecast

Represents other operating revenue generated from various utility activities. In the FY23 proceeding, certain components within this category were adjusted by forecasted inflation (mutual aid) or by current forecasts (pole attachment, EIC and transmission revenues) while other components were equal to the FY23 amount (connection charges, application fees and contributions in aid of construction tax adder). Includes Global Foundries Fixed Transition Fee payments. Includes revenue associated with Energy Storage Systems place in service as of March 2025 that were in excess of the amount noted in cost of service. This category is fixed for term of plan based on the Initial Forecasts, subject to any additional allowed capital expenditures approved by the PUC.

FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Fixed for term of plan based on the Initial Forecasts, subject to any additional allowed capital expenditures approved by the PUC.
Expense Subject to Adjustor:	None
Reference to Annual COS Files(s):	FY 2026 COS Filing Format_June_2025.xls
Source Detail Document(s):	COS Adjustment FY24 - 26 Other Operating Revenue 12.2.22.xlsx Copy of ESS_Higher_Plant_in_Service_March_2024_17_May_2024.xlsx Filing Copy of ESS_26_MAR_25_w.ADIT update.xlsx

	<div>Updated Forecast</div>
Cost of Service Adjustments - \$ in 000s	FY26
Schedule C21: Business Development, Net	\$316

Method to Establish FY 2026 Updated Forecast
Fixed for term of plan based on Initial Forecasts.

FY25 and FY26 Fixed, Inflation Index Adjusted
or Reforecasted:

Fixed for term of plan based on Initial Forecasts.

Expense Subject to Adjustor:

None

Reference to Annual COS Files(s):

FY 2026 COS Filing Format_June_2025.xls

Source Detail Document(s):

FY 2026 COS Filing Format.xlsx

Cost of Service Adjustments - \$ in 000s
Schedule C22: Uncollectible Expense - Rate Year

Updated Forecast
FY26

Uncollectible Expense \$2,681

Method to Establish FY 2026 Updated Forecast

This adjustment calculates the FY26 uncollectible expense by reviewing the historical 5-year trend (2019 to 2023) of the ratio of uncollectible expense to retail revenue. The trend ratio 0.003373 was then applied to the FY25 retail revenue to calculate the Rate Year Uncollectible Expense.

FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Reforecasted Annually
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2026 COS Filing Format_June_2025.xls
Source Detail Document(s):	FY 2026 COS Filing Format.xlsx

**Updated
Forecast**

Cost of Service Adjustments - \$ in 000s

FY26

Schedule C23: Gross Receipts & Fuel Taxes

\$8,736

Method to Establish FY 2026 Updated Forecast

This adjustment is calculated by applying the gross receipts tax (0.525%) and fuel tax (0.50%) presently in effect to the FY25 revenue components subject to these taxes.

**FY26 Fixed, Inflation Index Adjusted or
Reforecasted:**

Formulaic calculation based on annual reforecast

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2026 COS Filing Format_June_2025.xls

Source Detail Document(s):

FY 2026 COS Filing Format.xlsx
FILING COPY_of FY26 ZOI Project Level Spreadsheet_14_May_25.xlsx
FY26 Broad Band Project Level Spreadsheet_4.9.25.xlsx
Filing Copy of ESS_26_MAR_25_w.ADIT update.xlsx