

Schedule C

COST OF SERVICE Base Rate Results

\$ in 000s, rounding results in minor differences between schedules

		Updated Forecast	
		FY25	FY26
C1*	Purchased Power, Net	319,644	328,165
C2	Production	30,438	31,047
C3	Transmission	127,969	135,184
C4	Power Supply - Other	1,159	1,189
C5	Transmission - Other	6,462	6,620
C6	Distribution	44,985	44,829
C7	Customer Accounting, excluding Uncollectible Expense	6,471	6,670
C8	Customer Service and Information	2,631	2,701
C9	Sales	11	11
C10	Administrative and General	47,009	48,095
C11	Capital Costs (Credit Facility Fees and Return on REC Inventory)	626	711
C12	Other Taxes, excluding Revenue Taxes	3,054	3,130
C13	Municipal Taxes	38,642	40,137
C14	Plant Depreciation	74,129	76,868
C15	Accretion Expense	374	392
C16	Regulatory Amortizations	5,807	4,432
C17	Taxes - Federal and State	31,635	32,170
C18	Return on Utility Rate Base	138,909	141,079
	Total Cost of Service Before Credits	879,955	903,428
	Less:		
C19	Equity in Earnings of Affiliates	(85,688)	(89,539)
C20	Other Operating Revenues **	(22,072)	(20,478)
C21	Business Development, Net	(316)	(316)
	Total Cost of Service Credits	(108,077)	(110,333)
	Cost of Service to Ultimate Consumers	771,878	793,095
C22	Uncollectible Expense - Rate Year	2,609	2,681
C23	Gross Receipts & Fuel Taxes	8,290	8,506
	Total Cost of Service to Ultimate Consumers Before Smoothing Adjustment	782,776	804,282
	Less: PPA Revenue from GF **	(16,843)	(17,496)
	Total Cost of Service to Ultimate Consumers Before Smoothing Adjustment (excluding GF)	765,934	786,786
	Rate Smoothing Adjustor	(4,530)	21,583
	Smoothed Total Cost of Service to Ultimate Consumer	761,403	808,370
	Revenue from Ultimate Consumers after Smoothing Adjustment	723,343	767,962
	Revenue Deficiency/(Sufficiency) from Ultimate Consumers after Smoothing Adjustment	38,060	40,408
	FY25 Rate, and Initial Projected Smoothed Base Rate for FY26.	5.26%	5.26% ***

*Further details on each line item are included in the numbered sub-schedules referenced in this column

**Per PUC approval, GF began operating as its own utility in February 2023 and will be paying GMP a fixed transition fee (reflected in other operating revenue) and PPA revenue through the transition period that ends September 30, 2026.

***Actual rates for FY26 will be based on changes in annual power and revenue forecasts and other items subject to annual adjustments allowed in the Plan.

Cost of Service Adjustments - \$ in 000s

Updated Forecast	
FY25	FY26

Schedule C1: Purchase Power, Net

All Purchased Power - Energy and Capacity	\$	348,509	\$	355,117
Resale Sales - ISO and Unit		(12,385)		(10,126)
REC Revenue		(16,481)		(16,826)
Net Purchased Power	\$	319,644	\$	328,165

Method to Establish FY 2025, and FY 2026 Updated Forecast

Net Purchase Power Expense is developed using projected rate year loads developed from third party consultant, Itron, Inc. Volumes and prices of purchased power sources are adjusted to reflect contractual changes (e.g., changes in contract volume or formula prices) and normal weather conditions (wind, solar, etc.). Projected Net Meter volumes are also provided by Itron, based in part on GMP input with respect to the future pace of growth of installed net meter capacity.

FY25 and FY26 Fixed, Inflation Index Adjusted or Reforecasted:

Reforecast Annually

Expense subject to Adjustor:

This expense will be included in the Power Supply Adjustor. Actual Net Purchased Power Expense will be compared to benchmark costs on a quarterly basis. Total variances in demand, marginal loss, and ISO ancillary charges will be fully returned to (or collected from) customers; the total of other variances will be shared with customers subject to the Efficiency Band.

Reference to Annual COS File(s):

FY 2025 COS Filing Format_June_2024.xls; FY 2026 COS Filing Format_June_2024.xls

Source Detail Document(s):

POWER 2025_2026 5.16.24.xlsx

Cost of Service Adjustments - \$ in 000s	Updated Forecast	
	FY25	FY26
Schedule C2a: Production Fuel		
Peaking Units, other	\$ 770	\$ 740
Wyman	444	429
McNeil	5,390	5,335
Stonybrook	418	420
Millstone	1,185	1,326
Net Production Fuel	\$ 8,208	\$ 8,250

Method to Establish FY 2025, and FY 2026 Updated Forecast

Reflects the cost of fuel used to produce energy from company-owned (wholly or joint-owned) units.

FY25 and FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Reforecast Annually
Expense subject to Adjustor:	This expense will be included in the Power Supply Adjustor. Production Fuel is part of the Component B expenses that will be compared to benchmark expenses on a quarterly basis, with the total variances shared with customers subject to the Efficiency Band.
Reference to Annual COS File(s):	FY 2025 COS Filing Format_June_2024.xls; FY 2026 COS Filing Format_June_2024.xls
Source Detail Document(s):	POWER 2025_2026 5.16.24.xlsx

Cost of Service Adjustments - \$ in 000s	Updated Forecast	
	FY25	FY26
Schedule C2b: Production Joint-Owned O&M Expense		
Wyman	\$ 490	\$ 490
McNeil	\$ 2,939	\$ 2,939
Stonybrook	\$ 1,153	\$ 1,153
Millstone	\$ 4,008	\$ 4,008
Net Joint-Owned O&M Expense	\$8,590	\$8,590

Method to Establish FY 2025, and FY 2026 Updated Forecast

Joint-Owned Production O&M expense is calculated in total based on a five-year average and inflated to FY 2025 dollars using CPI-U-NE.

FY25 and FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Reforecast Annually
Expense subject to Adjustor:	This expense is included in the Power Supply Adjustor. Joint-Owned O&M expense is part of the Component A expenses that will be compared to benchmark expenses on a quarterly basis, with the total variances returned to (or collected from) customers.
Reference to Annual COS File(s):	FY 2025 COS Filing Format_June_2024.xls; FY 2026 COS Filing Format_June_2024.xls
Source Detail Document(s):	Joint-Owned_FY2025 4.10.24.xlsx

Cost of Service Adjustments - \$ in 000s	Updated Forecast	
	FY25	FY26
Schedule C2c: Production Wholly-Owned O&M Expense	\$ 13,640	\$ 14,207

Method to Establish FY 2025, and FY 2026 Updated Forecast

Wholly-owned production O&M expense has been adjusted to reflect the specific known and measurable changes.

FY25 and FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Reforecast Annually
Expense subject to Adjustor:	This expense will be included in the Power Supply Adjustor. Production O&M is part of the Component B expenses that will be compared to benchmark expenses on a quarterly basis, with the total variances shared with customers subject to the Efficiency Band.
Reference to Annual COS File(s):	FY 2025 COS Filing Format_June_2024.xls; FY 2026 COS Filing Format_June_2024.xls
Source Detail Document(s):	COS Adj C5 FY 2024 Wholly-Owned Production_8_MAR_24.xlsx JV Solar COS and Rate Base 2023 to 2026.xlsx

Cost of Service Adjustments - \$ in 000s	Updated Forecast	
	FY25	FY26
Schedule C3: Transmission		
VELCO VTA Specific Facilities	(\$382)	(\$686)
VELCO VTA Common Charge	\$33,360	\$36,772
ISO RNS Charge	\$81,964	\$85,694
National Grid	\$1,861	\$1,861
Phase I and II	\$2,756	\$2,971
Other TbyO	\$945	\$952
Total Transmission by Others COS Adjustment 4	\$120,502	\$127,564
Rents (567)	811	811
ISO/NEPOOL Tariffs (561/575)	6,656	6,809
Total Transmission-Related Costs COS Adjustment 5	\$7,467	\$7,620
Total Purchased Transmission	\$127,969	\$135,184

Method to Establish FY 2025, and FY 2026 Updated Forecast

Transmission by Others values reflect expected NEPOOL Open Access Transmission Tariff (NOATT) charges based upon projected rates times projected GMP network loads, less projected credits for RNS payments from PSNH and Woodsville. The value for VELCO VTA charges is based upon a projection of costs from VELCO, reduced by NOATT, Specific Facility, and other credits. Other TbyO values were projected using recent values or general trends.

FY25 and FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Reforecast Annually
Expense subject to Adjustor:	This expense will be included in the Power Supply Adjustor. Transmission by Others is part of the Component A expenses that will be compared to benchmark expenses on a quarterly basis, with the total variances returned to (or collected from) customers.
Reference to Annual COS File(s):	FY 2025 COS Filing Format_June_2024.xls; FY 2026 COS Filing Format_June_2024.xls
Source Detail Document(s):	POWER 2025_2026 5.16.24.xlsx

		Updated Forecast	
		FY25	FY26
Cost of Service Adjustments - \$ in 000s			
Schedule C4: Power Supply - Other			
		Treatment in Plan	
	Payroll Inflation Assumption:	2.5%	2.5%
	Other Inflation Assumption:	3.4%	3.4%
Payroll, including Over-time	Fixed	\$1,147	\$1,176
Fleet	Fixed	\$9	\$10
Other	Inflation	\$3	\$4
		\$1,160	\$1,189

Method to Establish FY 2025, and FY 2026 Updated Forecast

Initial Forecasts adjusted for inflation using actual or forecasted CPI-U NE (depending on year), except for Payroll and Fleet. Payroll (including overtime) and Fleet are both fixed for term of Plan based on Initial Forecasts filed with Commission in FY23 Base Rate Proceeding.

FY25 and FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Inflation index adjusted, except for Payroll and Fleet. Payroll (including overtime) and Fleet are both fixed for term of Plan based on Initial Forecasts filed with Commission in FY23 Base Rate Proceeding.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2025 COS Filing Format_June_2024.xlsx; FY 2026 COS Filing Format_June_2024.xlsx
Source Detail Document(s):	FY 2025 COS Filing Format.xlsx FY 2026 COS Filing Format.xlsx COS Adj Fleet Allocation_12_16_21.xlsx

		Updated Forecast	
		FY25	FY26
Cost of Service Adjustments - \$ in 000s			
Schedule C5: Transmission - Other			
Treatment in Plan			
	Payroll Inflation Assumption:	2.5%	2.5%
	Other Inflation Assumption:	3.4%	3.4%
Payroll, including Over-time	Fixed	\$943	\$966
Tree Trimming	Reforecasted Annually	\$4,473	\$4,571
Fleet	Fixed	\$143	\$149
Other	Inflation	\$904	\$934
		\$6,462	\$6,620

Method to Establish FY 2025, and FY 2026 Updated Forecast

Initial Forecasts adjusted for inflation using actual or forecasted CPI-U NE (depending on year), except for Payroll, Fleet, and Tree Trimming. Payroll (including overtime) and Fleet are both fixed for term of Plan based on Initial Forecasts filed with Commission in FY23 Base Rate Proceeding. Tree Trimming reforecast annually.

FY25 and FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Inflation index adjusted, except for Payroll, Fleet, and Tree Trimming. Payroll (including overtime) and Fleet are both fixed for term of Plan based on Initial Forecasts filed with Commission in FY23 Base Rate Proceeding. Tree Trimming reforecast annually.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2025 COS Filing Format_June_2024.xls; FY 2026 COS Filing Format_June_2024.xls
Source Detail Document(s):	FY 2025 COS Filing Format.xlsx FY 2026 COS Filing Format.xlsx Copy of COS Adjustment FY24 - 26 Vegetation Mgmt COS Adj Fleet Allocation_12_16_21.xlsx

Cost of Service Adjustments - \$ in 000s		Updated Forecast	
		FY25	FY26
Schedule C6: Distribution			
Treatment in Plan			
	Payroll Inflation Assumption:	2.5%	2.5%
	Other Inflation Assumption:	3.4%	3.4%
Payroll, including Over-time	Fixed	\$17,148	\$17,577
Tree Trimming	Reforecasted Annually	\$16,678	\$15,675
Fleet	Fixed	\$4,216	\$4,400
Other	Inflation	\$6,943	\$7,177
		\$44,985	\$44,828

Method to Establish FY 2025, and FY 2026 Updated Forecast

Initial Forecasts adjusted for inflation using actual or forecasted CPI-U NE (depending on year), except for Payroll, Fleet, and Tree Trimming. Payroll (including overtime) and Fleet are both fixed for term of Plan based on Initial Forecasts filed with Commission in FY23 Base Rate Proceeding. Tree Trimming reforecast annually.

FY25 and FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Inflation index adjusted, except for Payroll, Fleet, and Tree Trimming. Payroll (including overtime) and Fleet are both fixed for term of Plan based on Initial Forecasts filed with Commission in FY23 Base Rate Proceeding. Tree Trimming reforecast annually.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2025 COS Filing Format_June_2024.xls; FY 2026 COS Filing Format_June_2024.xls
Source Detail Document(s):	FY 2025 COS Filing Format.xlsx FY 2026 COS Filing Format.xlsx Copy of COS Adjustment FY24 - 26 Vegetation Mgmt COS Adj Fleet Allocation_12_16_21.xlsx

		Updated Forecast	
		FY25	FY26
Cost of Service Adjustments - \$ in 000s			
Schedule C7: Customer Accounting, excluding Uncollectible Expense			
		Treatment in Plan	
	Payroll Inflation Assumption:	2.5%	2.5%
	Other Inflation Assumption:	3.4%	3.4%
Payroll, including Over-time	Fixed	\$2,496	\$2,558
Fleet	Fixed	\$212	\$221
Other	Inflation	\$3,763	\$3,890
		\$ 6,471	\$ 6,670

Uncollectible Expense, which is part of Customer Accounting, is in a separate tab.

Method to Establish FY 2025, and FY 2026 Updated Forecast

Initial Forecasts adjusted for inflation using actual or forecasted CPI-U NE (depending on year), except for Payroll, Fleet, and Uncollectible Expense. Payroll (including overtime) and Fleet are both fixed for term of Plan based on Initial Forecasts filed with Commission in FY23 Base Rate Proceeding. Uncollectible Expense adjusted for annual rate change and an AR Aging adjustment if applicable.

FY25 and FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Inflation index adjusted, except for Payroll, Fleet, and Uncollectible Expense. Payroll (including overtime) and Fleet are both fixed for term of Plan based on Initial Forecasts filed with Commission in FY23 Base Rate Proceeding. Uncollectible Expense adjusted for annual rate change and an AR Aging adjustment if applicable.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2025 COS Filing Format_June_2024.xls; FY 2026 COS Filing Format_June_2024.xls
Source Detail Document(s):	FY 2025 COS Filing Format.xlsx FY 2026 COS Filing Format.xlsx COS Adj Fleet Allocation_12_16_21.xlsx

Cost of Service Adjustments - \$ in 000s		Updated Forecast	
		FY25	FY26
Schedule C8: Customer Service and Information			
	Treatment in Plan		
	Payroll Inflation Assumption:	2.5%	2.5%
	Other Inflation Assumption:	3.4%	3.4%
Payroll, including Over-time	Fixed	\$2,392	\$2,452
Fleet	Fixed	\$194	\$202
Other	Inflation	\$46	\$47
		\$2,631	\$2,701

Method to Establish FY 2025, and FY 2026 Updated Forecast

Initial Forecasts adjusted for inflation using actual or forecasted CPI-U NE (depending on year), except for Payroll and Fleet. Payroll (including overtime) and Fleet are both fixed for term of Plan based on Initial Forecasts filed with Commission in FY23 Base Rate Proceeding.

FY25 and FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Inflation index adjusted, except for Payroll and Fleet. Payroll (including overtime) and Fleet are both fixed for term of Plan based on Initial Forecasts filed with Commission in FY23 Base Rate Proceeding.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2025 COS Filing Format_June_2024.xlsx; FY 2026 COS Filing Format_June_2024.xlsx
Source Detail Document(s):	FY 2025 COS Filing Format.xlsx FY 2026 COS Filing Format.xlsx COS Adj Fleet Allocation_12_16_21.xlsx

Cost of Service Adjustments - \$ in 000s		Updated Forecast	
		FY25	FY26
Schedule C9: Sales			
	Treatment in Plan		
	Payroll Inflation Assumption:	2.5%	2.5%
	Other Inflation Assumption:	3.4%	3.4%
Payroll, including Over-time	Fixed	\$11	\$11
Other	Inflation	(\$1)	(\$1)
		\$10	\$11

Method to Establish FY 2025, and FY 2026 Updated Forecast

Initial Forecasts adjusted for inflation using actual or forecasted CPI-U NE (depending on year), except for Payroll. Payroll (including overtime) fixed for term of Plan based on Initial Forecasts filed with Commission in FY23 Base Rate Proceeding.

FY25 and FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Inflation index adjusted, except for Payroll. Payroll (including overtime) fixed for term of Plan based on Initial Forecasts filed with Commission in FY23 Base Rate Proceeding.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2025 COS Filing Format_June_2024.xls; FY 2026 COS Filing Format_June_2024.xls
Source Detail Document(s):	FY 2025 COS Filing Format.xlsx FY 2026 COS Filing Format.xlsx

Cost of Service Adjustments - \$ in 000s Schedule C10: Administrative and General		Updated Forecast	
		FY25	FY26
Treatment in Plan			
	Payroll Inflation Assumption:	2.5%	2.5%
	Other Inflation Assumption:	3.4%	3.4%
Payroll, including Over-time and 401(K) Match	Fixed	\$15,726	\$16,119
A&G Capitalized	Fixed	(\$6,874)	(\$6,874)
Pension	Reforecasted Annually	\$5,835	\$5,099
Active Medical	Reforecasted Annually	\$8,700	\$9,405
Post-Retirement	Reforecasted Annually	(\$2,397)	(\$2,497)
Insurance Premiums	Reforecasted Annually	\$4,139	\$4,222
Fleet	Fixed	\$355	\$370
Other	Inflation	\$21,524	\$22,250
		\$47,008	\$48,095

Method to Establish FY 2025, and FY 2026 Updated Forecast

Initial Forecasts adjusted for inflation using actual or forecasted CPI-U NE (depending on year), except for items listed below.

Payroll, Over-time, and 401(k) Match: Fixed for term of plan based on Initial Forecast

A&G Capitalized: Based on locked capital investments between FY23-FY26 in Initial Forecast

Pension: Based on annual forecasts prepared by GMP's Actuaries. Settlement accounting entry if applicable – deferred

Active Medical: Based on annual projection prepared by GMP consultant

Post-Retirement: Based on annual projection prepared by GMP consultant

Insurance Premiums: Based on Insurance Broker indication of premium change

Fleet: Fixed for term of Plan based on Initial Forecast

FY25 and FY26 Fixed, Inflation Index Adjusted or Reforecasted:

Inflation index adjusted, except for items listed below.

Payroll, Over-time, and 401(k) Match: Fixed for term of plan based on Initial Forecast

A&G Capitalized: Based on locked capital investments between FY23-FY26 in Initial Forecast

Pension: Based on annual forecasts prepared by GMP's Actuaries. Settlement accounting entry if applicable – deferred

Active Medical: Based on annual projection prepared by GMP consultant

Post-Retirement: Based on annual projection prepared by GMP consultant

Insurance Premiums: Based on Insurance Broker indication of premium change

Fleet: Fixed for term of Plan based on Initial Forecast

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2025 COS Filing Format_June_2024.xls; FY 2026 COS Filing Format_June_2024.xls

Source Detail Document(s):

FY 2025 COS Filing Format.xlsx
 FY 2026 COS Filing Format.xlsx
 COS Adj A&G Capitalized 1-7-22.xlsx
 RB15 Accrued Pension Expense MYRP 2022-2026 updated Experience Study.xlsx
 2024-2026 inflation calc for Joe caf 1.26.24 FINAL.xlsx
 RB Post Retirement Medical Expense-MYRP 2022-2026 - Experience Study.xlsx
 Insurance Expense Analysis.xlsx
 COS Adj Fleet Allocation_12_16_21.xlsx

Cost of Service Adjustments - \$ in 000s	Updated Forecast	
	FY25	FY26
Schedule C11: Capital Costs (Credit Facility Fees and Return on REC Inventory)	\$ 626	\$ 711

Method to Establish FY 2025, and FY 2026 Updated Forecast

Fixed for term of plan based on Initial Forecast.

FY25 and FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Fixed for term of plan based on Initial Forecast.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2025 COS Filing Format_June_2024.xls; FY 2026 COS Filing Format_June_2024.xls
Source Detail Document(s):	COS Adjustment Credit Facility Fees FY23 - FY26.xlsx COS Adj Carrying Costs on REC Inventory 12.30.21.xlsx COS Adj debt amort 12 20 21.xlsx

Cost of Service Adjustments - \$ in 000s	Updated Forecast	
	FY25	FY26
Schedule C12: Other Taxes, excluding Revenue Taxes	\$ 3,055	\$ 3,130

Method to Establish FY 2025, and FY 2026 Updated Forecast

This represents payroll taxes which are fixed based on Initial Forecast.

FY25 and FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Fixed for term of Plan based on Initial Forecasts.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2025 COS Filing Format_June_2024.xls; FY 2026 COS Filing Format_June_2024.xls
Source Detail Document(s):	COS Adjustment Payroll Taxes F.xlsx

Cost of Service Adjustments - \$ in 000s	Updated Forecast	
	FY25	FY26
Schedule C13: Municipal Taxes	\$38,642	\$40,136

Method to Establish FY 2025, and FY 2026 Updated Forecast

Fixed for term of Plan based on Initial Forecasts. Forecast can be adjusted to reflect any additional allowed capital expenditures approved by the PUC.

FY25 and FY26 Fixed, Inflation Index Adjusted or Reforecasted:

Fixed for term of Plan based on Initial Forecasts.

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2025 COS Filing Format_June_2024.xls; FY 2026 COS Filing Format_June_2024.xls

Source Detail Document(s):

MYRP Municipal Taxes FY23-FY26 F.xlsx
JV Solar COS and Rate Base 2023 to 2026.xlsx

Cost of Service Adjustments - \$ in 000s	Updated Forecast	
	FY25	FY26
Schedule C14: Plant Depreciation	\$74,129	\$76,868

Method to Establish FY 2025, and FY 2026 Updated Forecast

Fixed for term of plan based on Initial Forecast. Forecast can be adjusted to reflect any additional allowed capital expenditures approved by the PUC.

FY25 and FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Fixed for term of plan based on Initial Forecasts.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2025 COS Filing Format_June_2024.xlsx; FY 2026 COS Filing Format_June_2024.xls
Source Detail Document(s):	updated 2024 - 2025 Rate Base Final as of 3_31_2022 for cpi ne MH_GG.xlsx updated 2026 Rate Base Final as of 3_31_2022 for cpi ne_MH_GG.xlsx JV Solar COS and Rate Base 2023 to 2026.xlsx Climate Action Plan Project Level Spreadsheet.xlsx Broad Band Project Level Spreadsheet.xlsx Broad Band Impacts FY 2021 measurement period ending 9-30-21.xlsx Cap Impacts FY 2021 measurement period ending 9-30-21.xlsx FY25 Broad Band Project Level Spreadsheet V2.xlsx Copy of ESS_Higher_Plant_in_Service_March_2024_17_May_2024.xlsx

Cost of Service Adjustments - \$ in 000s	Updated Forecast	
	FY25	FY26
Schedule C15: Accretion Expense	\$374	\$391

Method to Establish FY 2025, and FY 2026 Updated Forecast

Fixed for term of Plan based on Initial Forecast.

FY25 and FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Fixed for term of Plan based on Initial Forecast.
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Expense subject to Adjustor:	None
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Reference to Annual COS File(s):	FY 2025 COS Filing Format_June_2024.xls; FY 2026 COS Filing Format_June_2024.xls
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Source Detail Document(s):	FY 2025 COS Filing Format.xlsx FY 2026 COS Filing Format.xlsx JV Solar COS and Rate Base 2023 to 2026.xlsx
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Cost of Service Adjustments - \$ in 000s	Updated Forecast	
	FY25	FY26
Schedule C16: Regulatory Amortization	\$5,807	\$4,432

Method to Establish FY 2025, and FY 2026 Updated Forecast

Except for approved adjustments, fixed for term of plan based on Initial Forecasts. Includes Climate Plan and Broadband projects. The filing also incorporates the adjustments approved in Case No. 23-4085-PET.

FY25 and FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Except for approved adjustments, fixed for term of plan based on Initial Forecasts.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2025 COS Filing Format_June_2024.xls; FY 2026 COS Filing Format_June_2024.xls
Source Detail Document(s):	Copy of C25 Reg Assets - Liabilities 2025 Updated 3-6-24.xlsx USB JV Microgrid - Inv Reg Asset FY23-26.xlsx Climate Action Plan Project Level Spreadsheet.xlsx TierIII True Up Cap Impacts FY 2021 measurement period ending 9-30-21.xlsx

Cost of Service Adjustments - \$ in 000s	Updated Forecast	
	FY25	FY26
Schedule C17: Taxes - Federal and State	\$31,635	\$32,170

Method to Establish FY 2025, and FY 2026 Updated Forecast

Based on current statutory federal and state income tax rates adjusted for forecasted book and tax permanent differences, income tax credits and the amortization of the ADIT tax reform regulatory liability. Formulaic calculation based on annual reforecast.

FY25 and FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Formulaic calculation based on annual reforecast
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2025 COS Filing Format_June_2024.xlsx; FY 2026 COS Filing Format_June_2024.xls
Source Detail Document(s):	FY 2025 COS Filing Format.xlsx FY 2026 COS Filing Format.xlsx FY25 Broad Band Project Level Spreadsheet V2.xlsx Copy of ESS_Higher_Plant_in_Service_March_2024_17_May_2024.xlsx

Cost of Service Adjustments - \$ in 000s	Updated Forecast	
	FY25	FY26
Schedule C18: Return on Utility Rate Base	\$138,909	\$141,079

Method to Establish FY 2025, and FY 2026 Updated Forecast

Cost of Debt % fixed for term of plan based on updated FY24-FY26 forecast filed with FY24 Annual Base Rate Filing. Cost of Equity % is formulaic annual adjustment based on index; see schedule E-3.

FY25 and FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Cost of Debt % fixed for term of plan based on updated FY24-FY26 forecast filed with FY24 Annual Base Rate Filing. Cost of Equity % is formulaic annual adjustment based on index; See Schedule E-3.
Expense Subject to Adjustor:	None
Reference to Annual COS Files(s):	FY 2025 COS Filing Format_June_2024.xls; FY 2026 COS Filing Format_June_2024.xls
Source Detail Document(s):	FY 2025 COS Filing Format.xlsx FY 2026 COS Filing Format.xlsx

Cost of Service Adjustments - \$ in 000s	Updated Forecast	
	FY25	FY26
Schedule C19: Equity in Earnings of Affiliates	\$85,688	\$89,539

Method to Establish FY 2025, and FY 2026 Updated Forecast

Transco: Reforecast Annually
All Others: Fixed for term of plan based on Initial Forecast.

FY25 and FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Transco: Reforecast Annually All Others: Fixed for term of plan based on Initial Forecast.
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Expense Subject to Adjustor:	None
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Reference to Annual COS Files(s):	FY 2025 COS Filing Format_June_2024.xls; FY 2026 COS Filing Format_June_2024.xls
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Source Detail Document(s):	FY 2025 COS Filing Format.xlsx FY 2026 COS Filing Format.xlsx Vermont Yankee FY23-26.xlsx NEHT FY23-26.xlsx NEHTE FY23-26.xlsx COS Adj Velco Net Income FY 2023 to FY 2026.xlsx RB Transco Rollforward 5.15.24.xlsx USB JV Microgrid - Inv Reg Asset FY23-26.xlsx
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Cost of Service Adjustments - \$ in 000s	Updated Forecast	
	FY25	FY26
Schedule C20: Other Operating Revenue	\$22,072	\$20,478

Method to Establish FY 2025, and FY 2026 Updated Forecast

Represents other operating revenue generated from various utility activities. In the FY23 proceeding, certain components within this category were adjusted by forecasted inflation (mutual aid) or by current forecasts (pole attachment, EIC and transmission revenues) while other components were equal to the FY23 amount (connection charges, application fees and contributions in aid of construction tax adder). Includes Global Foundries Fixed Transition Fee payments. Includes revenue associated with Energy Storage Systems place in service as of March 2024 that were in excess of the amount noted in cost of service. This category is fixed for term of plan based on the Initial Forecasts, subject to any additional allowed capital expenditures approved by the PUC.

FY25 and FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Fixed for term of plan based on the Initial Forecasts, subject to any additional allowed capital expenditures approved by the PUC.
Expense Subject to Adjustor:	None
Reference to Annual COS Files(s):	FY 2025 COS Filing Format_June_2024.xls; FY 2026 COS Filing Format_June_2024.xls
Source Detail Document(s):	COS Adjustment FY24 - 26 Other Operating Revenue 12.2.22.xlsx Copy of ESS_Higher_Plant_in_Service_March_2024_17_May_2024.xlsx

Cost of Service Adjustments - \$ in 000s	Updated Forecast	
	FY25	FY26
Schedule C21: Business Development, Net	\$316	\$316

Method to Establish FY 2025, and FY 2026 Updated Forecast

Fixed for term of plan based on Initial Forecasts.

FY25 and FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Fixed for term of plan based on Initial Forecasts.
Expense Subject to Adjustor:	None
Reference to Annual COS Files(s):	FY 2025 COS Filing Format_June_2024.xls; FY 2026 COS Filing Format_June_2024.xls
Source Detail Document(s):	FY 2025 COS Filing Format.xlsx FY 2026 COS Filing Format.xlsx

Cost of Service Adjustments - \$ in 000s
Schedule C22: Uncollectible Expense - Rate Year

Updated Forecast	
FY25	FY26

Uncollectible Expense	\$2,609	\$2,681
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Method to Establish FY 2025, and FY 2026 Updated Forecast

This adjustment calculates the FY25 uncollectible expense by reviewing the historical 5-year trend (2019 to 2023) of the ratio of uncollectible expense to retail revenue. The trend ratio 0.003373 was then applied to the FY25 retail revenue to calculate the Rate Year Uncollectible Expense.

FY25 and FY26 Fixed, Inflation Index Adjusted or Reforecasted:

Reforecasted Annually

Expense subject to Adjustor:

None

Reference to Annual COS File(s):

FY 2025 COS Filing Format_June_2024.xls; FY 2026 COS Filing Format_June_2024.xls

Source Detail Document(s):

FY 2025 COS Filing Format.xlsx
FY 2026 COS Filing Format.xlsx

Cost of Service Adjustments - \$ in 000s	Updated Forecast	
	FY25	FY26
Schedule C23: Gross Receipts & Fuel Taxes	\$8,290	\$8,506

Method to Establish FY 2025, and FY 2026 Updated Forecast

This adjustment is calculated by applying the gross receipts tax (0.525%) and fuel tax (0.50%) presently in effect to the FY25 revenue components subject to these taxes.

FY25 and FY26 Fixed, Inflation Index Adjusted or Reforecasted:	Formulaic calculation based on annual reforecast
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	FY 2025 COS Filing Format_June_2024.xls; FY 2026 COS Filing Format_June_2024.xls
Source Detail Document(s):	FY 2025 COS Filing Format.xlsx FY 2026 COS Filing Format.xlsx FY25 Broad Band Project Level Spreadsheet V2.xlsx Copy of ESS_Higher_Plant_in_Service_March_2024_17_May_2024.xlsx