

THIS FILING IS

Item 1: An Initial (Original) Submission OR Resubmission No.



**FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of
Major Electric Utilities, Licensees
and Others and Supplemental
Form 3-Q: Quarterly Financial Report**

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

Green Mountain Power Corp

Year/Period of Report
End of: 2022/ Q4

FERC FORM NO. 1 (REV. 02-04)

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities, Licensees, and Others Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

1. one million megawatt hours of total annual sales,
2. 100 megawatt hours of annual sales for resale,
3. 500 megawatt hours of annual power exchanges delivered, or
4. 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

a. Submit FERC Form Nos. 1 and 3-Q electronically through the eCollection portal at <https://eCollection.ferc.gov>, and according to the specifications in the Form 1 and 3-Q taxonomies.

b. The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

c. Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary
Federal Energy Regulatory Commission 888 First Street, NE
Washington, DC 20426

d. For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

Schedules	Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

e. The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of [COMPANY NAME] for the year ended on which we have reported separately under date of [DATE], we have also reviewed schedules [NAME OF SCHEDULES] of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases." The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission's website at <https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faqs-efilingferc-online>.
- Federal, State, and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <https://www.ferc.gov/general-information/0/electric-industry-forms>.

IV. When to Submit

FERC Forms 1 and 3-Q must be filed by the following schedule:

- FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USoFA). Interpret all accounting words and phrases in accordance with the USoFA.
- Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly

FERC FORM NO. 1 (ED. 03-07)

and completely states the fact.

- For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).
- Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.
- Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.
- Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

- Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:

- "Corporation" means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include "municipalities, as hereinafter defined;
- "Person" means an individual or a corporation;
- "Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;
- "municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, utilizing, or distributing power;
- "project" means, a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

- To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304.

- Every Licensee and every public utility shall file with the Commission such annual and other periodic or special" reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies".10

"Sec. 309.

The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act, and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

GENERAL PENALTIES

The Commission may assess up to \$1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825(a).

FERC FORM NO. 1
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER

IDENTIFICATION

01 Exact Legal Name of Respondent Green Mountain Power Corp	02 Year/ Period of Report End of: 2022/ Q4	
03 Previous Name and Date of Change (If name changed during year) /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 163 Acorn Lane, Colchester VT, 05446		
05 Name of Contact Person Mathieu Lepage	06 Title of Contact Person CFO	
07 Address of Contact Person (Street, City, State, Zip Code) 163 Acorn Lane, Colchester VT, 05446		
08 Telephone of Contact Person, Including Area Code 8026558590	09 This Report is An Original / A Resubmission (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 12/31/2022

Annual Corporate Officer Certification

The undersigned officer certifies that:
 I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Mathieu Lepage	03 Signature Mathieu Lepage	04 Date Signed (Mo, Da, Yr) 03/31/2023
02 Title CFO		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2022

Year/Period of Report
End of: 2022/ Q4

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
	Identification	1	
	List of Schedules	2	
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106	
7	Important Changes During the Year	108	
8	Comparative Balance Sheet	110	
9	Statement of Income for the Year	114	
10	Statement of Retained Earnings for the Year	118	
12	Statement of Cash Flows	120	
12	Notes to Financial Statements	122	
13	Statement of Accum Other Comp Income, Comp Income, and Hedging Activities	122a	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200	
15	Nuclear Fuel Materials	202	
16	Electric Plant in Service	204	
17	Electric Plant Leased to Others	213	NA
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224	
22	Materials and Supplies	227	
23	Allowances	228	NA
24	Extraordinary Property Losses	230a	NA
25	Unrecovered Plant and Regulatory Study Costs	230b	NA
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254b	NA
33	Long-Term Debt	256	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262	
36	Accumulated Deferred Investment Tax Credits	266	
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272	NA
39	Accumulated Deferred Income Taxes-Other Property	274	
40	Accumulated Deferred Income Taxes-Other	276	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300	
43	Regional Transmission Service Revenues (Account 457.1)	302	NA
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310	
46	Electric Operation and Maintenance Expenses	320	
47	Purchased Power	326	
48	Transmission of Electricity for Others	328	
49	Transmission of Electricity by ISO/RTOs	331	
50	Transmission of Electricity by Others	332	
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant (Account 403, 404, 405)	336	
53	Regulatory Commission Expenses	350	
54	Research, Development and Demonstration Activities	352	
55	Distribution of Salaries and Wages	354	

56	Common Utility Plant and Expenses	386	
57	Amounts included in ISO/RTO Settlement Statements	397	
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	NA
61	Electric Energy Account	401a	
62	Monthly Peaks and Output	401b	
63	Steam Electric Generating Plant Statistics	402	NA
64	Hydroelectric Generating Plant Statistics	406	NA
65	Pumped Storage Generating Plant Statistics	408	
66	Generating Plant Statistics Pages	410	
0	Energy Storage Operations (Large Plants)	414	NA
67	Transmission Line Statistics Pages	422	
68	Transmission Lines Added During Year	424	NA
69	Substations	426	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	
	Stockholders' Reports (check appropriate box)		
	Stockholders' Reports Check appropriate box: <input type="checkbox"/> Two copies will be submitted <input type="checkbox"/> No annual report to stockholders is prepared		

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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Mathieu Lepage
CFO
163 Acorn Lane, Colchester VT, 05446

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Incorporation: VT
Date of Incorporation: 1893-04-08
Incorporated Under Special Law:

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

- (a) Name of Receiver or Trustee Holding Property of the Respondent:
- (b) Date Receiver took Possession of Respondent Property:
- (c) Authority by which the Receivership or Trusteeship was created:
- (d) Date when possession by receiver or trustee ceased:

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric service in the state of Vermont.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes
- (2) No

Name of Respondent:
Green Mountain Power Corp

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12/31/2022

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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

On April 12, 2007, Northstars Merger Subsidiary Corporation ("Merger Sub"), a wholly-owned subsidiary of NNEEC("Parent"), was merged with and into Green Mountain Power Corporation (the "Company") (the "Merger") pursuant to the Agreement and Plan of Merger, dated as of June 21, 2006 (the "Merger Agreement"), by and among Parent, Merger Sub and the Company. As a result of the Merger, which was effective as of 7:45 a.m. Eastern Daylight Time on April 12, 2007, the Company became a wholly-owned subsidiary of the Parent.

At the effective time of the Merger, each issued and outstanding share of the Company's common stock, par value \$3.33 1/3 per share, subject to certain limitations, was converted into the right to receive \$35.00 in cash, without interest thereon. All of the remaining unexercised stock options were converted to shares, and any remaining unvested stock grants were immediately vested. The shares were exchanged for cash, and all stock compensation plans were discontinued.

As a result of the Merger, all of the Company's issued and outstanding capital stock is held by Parent and all of the issued and outstanding capital stock of Parent is owned, directly or indirectly, by Gaz Metro Limited Partnership ("Gaz Metro"), a limited partnership organized under the laws of the Province of Quebec. On November 29, 2017 Gaz Metro changed it's name to Energir Inc ("Energir").

The purchase price premium has not been pushed down by the parent to the Company and is not reflected in the Company's accounts. All of the purchase price paid in excess of net book value has been allocated by the parent to goodwill. Amounts allocated to goodwill are not recoverable in rates. The accompanying financial statements are presented on an original cost basis consistent with the Company's regulatory model.

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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	VT Yankee Nuclear Power Corp	Nuclear Generation Contract Mgmt	100%	
2	Northern Water Resources, Inc.	Alternative Energy Development	100%	Dissolved July 2022
3	Catamount Resources Corporation	Unregulated activities	100%	
4	GMP VT Solar LLC	Solar generation projects	67.45%	Dissolved 10/1/2022
5	GMP VT Microgrid LLC	Solar/Battery projects	71.02%	
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)	Date Started in Period (d)	Date Ended in Period (e)
1	President & CEO	Mari McClure	472,500		
2	VP, External & Strategic Affairs	Kristin Carlson	220,172		
3	VP, Chief Innovation & Engineering	Josh Castonguay	247,500		
4	VP, Customer Care	Stephen Costello	160,523		2022-07-01
5	VP, Stakeholder Relations	Robert Dostis	53,028		2021-12-31
6	VP, CFO & Treasurer	Mathieu Lepage	330,000		
7	VP, Resilient Supply & Sustainable Systems	Liz Miller	334,950		
8	VP, Field Operations	Michael Burke	216,300		
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), name and abbreviated titles of the directors who are officers of the respondent.
2. Provide the principle place of business in column (b), designate members of the Executive Committee in column (c), and the Chairman of the Executive Committee in column (d).

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)	Member of the Executive Committee (c)	Chairman of the Executive Committee (d)
1	David Coates, Chair	163 Acorn Lane, Colchester VT 05446	true	true
2	Elizabeth Bankowski, Director	163 Acorn Lane, Colchester VT 05446	true	
3	Eric Lachance, Director	1717, Rue du Havre, Montreal, QC, H2K 2X3	true	
4	Renault Lortie, Director	1717, Rue du Havre, Montreal, QC, H2K 2X3	true	
5	Mari McClure, Director	163 Acorn Lane, Colchester VT 05446	true	
6	Frances Rathke, Director	163 Acorn Lane, Colchester VT 05446	true	
7	Larry Reilly, Director	163 Acorn Lane, Colchester VT 05446	true	
8	Dave Wolk, Director	163 Acorn Lane, Colchester VT 05446	true	
9	Clarence Davis, Director	163 Acorn Lane, Colchester VT 05446	true	
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INFORMATION ON FORMULA RATES

Does the respondent have formula rates?

Yes
 No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number (a)	FERC Proceeding (b)
1	FERC Electric Tariff No. 3 Section II - OATT	Docket EC11-117-00 2
2	Schedule 21 - GMP	Docket ER12-2304-0000
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Name of Respondent: Green Mountain Power Corp	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4
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INFORMATION ON FORMULA RATES - FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website.

Line No.	Accession No. (a)	Document Date / Filed Date (b)	Docket No. (c)	Description (d)	Formula Rate FERC Rate Schedule Number or Tariff Number (e)
1	20220729-5370	07/29/2022	ER20-2054-000	PTOAC Annual Info Filing	ISO-NE Trans., Markets and Svcs Tariff
2	20221031-5392 & 20220118-5327	01/18/2022	ER12-2304-000	Sch21-GMP Annual True-Up/Annual Forecast	Schedule 21-GMP Att. D

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2022

Year/Period of Report
End of: 2022/ Q4

INFORMATION ON FORMULA RATES - Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s). (a)	Schedule (b)	Column (c)	Line No. (d)
1	NA			
2				
3				
4				
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10				
11				
12				
13				
14				
15				

Name of Respondent: Green Mountain Power Corp	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Pages 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

No changes to or purchases of franchise rights occurred.

There were no acquisitions of ownership in other companies by reorganization, merger, or consolidation with other companies.

There were no purchases or sales of operating units or systems.

No important leaseholds were entered into or surrendered.

There were no important expansions or reductions to the transmission or distribution system.

No new obligations were incurred as a result of issuance of securities or assumption of liabilities or guarantees including the issuance of short-term debt and commercial paper have a maturity of one year or less.

There were no changes in articles of incorporation or amendments to charter.

On December 22, 2022, the Company agreed to a new three-year contract with its unionized employees which was effective January 1, 2023 and expires December 31, 2025.

See page 123 - Notes to Financial Statements for discussion of legal proceedings.

There were no materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

On September 23, 2022, GMP entered into an agreement to issue a total of \$60M in First Mortgage Bonds under the 32nd Supplemental Indenture in two series. A \$25M series bond was issued on September 23, 2022 with an interest rate of 5.00%, which matures in 2052 and a \$35M series bond was issued on December 1, 2022 with an interest rate of 4.56%, which will mature in 2032.

No changes to GMP's officers, directors, major security holders and voting powers.

GMP does not participate in a cash management program.

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200	2,213,393,753	2,092,225,638
3	Construction Work in Progress (107)	200	58,190,097	47,728,908
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		2,271,583,850	2,139,954,546
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	823,755,853	786,135,895
6	Net Utility Plant (Enter Total of line 4 less 5)		1,447,827,997	1,353,818,651
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		4,610,877	3,444,010
9	Nuclear Fuel Assemblies in Reactor (120.3)		3,747,596	3,747,596
10	Spent Nuclear Fuel (120.4)		18,550,611	18,550,611
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202	25,098,948	24,161,229
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		1,810,136	1,580,988
14	Net Utility Plant (Enter Total of lines 6 and 13)		1,449,638,133	1,355,399,639
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		16,037,683	17,122,230
19	(Less) Accum. Prov. for Depr. and Amort. (122)		9,190,145	9,551,761
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224	734,244,934	773,863,425
23	Noncurrent Portion of Allowances	228	0	0
24	Other Investments (124)		17,431,510	18,838,491
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		20,421,413	23,270,937
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		778,945,395	823,543,322
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		1,882,553	1,932,460
36	Special Deposits (132-134)		37,846	37,771
37	Working Fund (135)		0	0
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		59,868,232	60,298,536
41	Other Accounts Receivable (143)		2,700,711	4,588,919
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		7,615,133	6,008,578
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		772,872	1,153,930
45	Fuel Stock (151)	227	6,009,718	4,209,896
46	Fuel Stock Expenses Undistributed (152)	227	172,842	109,340
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	28,214,450	22,793,312
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202/227	0	0
52	Allowances (158.1 and 158.2)	228	0	0
53	(Less) Noncurrent Portion of Allowances	228	0	0
54	Stores Expense Undistributed (163)	227	2,179,115	1,686,211
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		11,775,934	13,402,976
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		1,906	1,743
60	Rents Receivable (172)		2,136,852	3,096,296

61	Accrued Utility Revenues (173)			35,487,858	33,130,018
62	Miscellaneous Current and Accrued Assets (174)			17,432,052	16,506,284
63	Derivative Instrument Assets (175)			0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			0	0
65	Derivative Instrument Assets - Hedges (176)			316,708,683	173,818,115
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			0	0
67	Total Current and Accrued Assets (Lines 34 through 66)			477,766,491	330,757,229
68	DEFERRED DEBITS				
69	Unamortized Debt Expenses (181)			4,998,031	4,966,202
70	Extraordinary Property Losses (182.1)	230a		0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		0	0
72	Other Regulatory Assets (182.3)	232		4,525,413	724,569
73	Prelim. Survey and Investigation Charges (Electric) (183)			6,420,809	4,985,657
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			0	0
75	Other Preliminary Survey and Investigation Charges (183.2)			0	0
76	Clearing Accounts (184)			127,666	223,912
77	Temporary Facilities (185)			0	0
78	Miscellaneous Deferred Debits (186)	233		170,381,418	475,202,773
79	Def. Losses from Disposition of Utility Plt. (187)			0	0
80	Research, Devel. and Demonstration Expend. (188)	352		0	0
81	Unamortized Loss on Reaquired Debt (189)			0	0
82	Accumulated Deferred Income Taxes (190)	234		219,657,036	270,370,269
83	Unrecovered Purchased Gas Costs (191)			0	0
84	Total Deferred Debits (lines 69 through 83)			406,110,373	756,473,382
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)			3,112,460,392	3,266,173,572

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FOOTNOTE DATA

(a) Concept: PlantMaterialsAndOperatingSupplies

For purposes of the Settled Formula Rate under Attachment F of the ISO-NE OATT, the company's Account No. 154 balances for 22Q1 - 22Q3 includes Transmission Materials and Supplies of \$21,321, \$23,374, and \$24,453 respectively.

(b) Concept: Prepayments

	2022	2021
16511 PREPAYMENTS-INS GENERAL	(166,033)	3,477,177
16512 PREPAYMENTS-EMPLOYEE MEDICAL	269,611	539,679
16514 PREPAYMENTS-INS LIABILITY	262,994	(55,136)
16515 PREPAYMENTS-WORKER'S COMP	-	-
16516 PREPAYMENTS-EXCESS LIABILITY	396,028	(477,841)
16517 PREPAYMENTS-D.O.L.I.	(22,960)	(16,081)
16518 PREPAYMENTS-PANTON SITE LEASE	-	844
16521 PREPAYMENTS-PURCHASE POWER	1,175,218	913,492
16522 PREPAYMENTS-REC BROKERAGE FEES	468,422	562,212
16523 PREPAYMENT-401K MATCH	(102,190)	(43,886)
16524 PREPAYMENT-LTD	(30,105)	(9,374)
16525 PREPAYMENT-GROUP LIFE	32,552	(62,054)
16531 PREPAYMENT-IT MAINT	2,879,859	3,232,904
16532 PREPAYMENTS-MMWEC	(599,015)	(175,322)
16533 PREPAYMENTS-INCOME TAXES	1,529,718	-
16538 PREPAYMENTS-MCNEIL	1,361,489	943,722
16542 PREPAYMENTS-PROPERTY TAXES	3,665,195	4,492,898
16597 PREPAID MAINTENANCE GROSOLAR	87,965	-
16541 PREPAYMENTS - MISC	567,184	79,543
	11,775,934	13,402,976

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250	333	333
3	Preferred Stock Issued (204)	250	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	569,154,502	569,527,532
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118	186,464,102	171,856,139
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	188,080,396	178,247,526
13	(Less) Reaquired Capital Stock (217)	250	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	0	0
16	Total Proprietary Capital (lines 2 through 15)		943,699,333	919,631,530
17	LONG-TERM DEBT			
18	Bonds (221)	256	843,500,000	791,500,000
19	(Less) Reaquired Bonds (222)	256	0	0
20	Advances from Associated Companies (223)	256	0	0
21	Other Long-Term Debt (224)	256	0	0
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0	0
24	Total Long-Term Debt (lines 18 through 23)		843,500,000	791,500,000
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		3,795,575	3,841,918
29	Accumulated Provision for Pensions and Benefits (228.3)		7,224,314	9,249,235
30	Accumulated Miscellaneous Operating Provisions (228.4)		5,098,573	3,331,841
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		11,961,683	10,565,655
35	Total Other Noncurrent Liabilities (lines 26 through 34)		28,080,145	26,988,649
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		126,110,540	145,418,016
38	Accounts Payable (232)		69,018,862	54,423,785
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		4,455,880	1,140,579
41	Customer Deposits (235)		457,065	207,669
42	Taxes Accrued (236)	262	4,441,621	5,518,954
43	Interest Accrued (237)		4,533,898	3,907,567
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		2,437,437	1,122,341
48	Miscellaneous Current and Accrued Liabilities (242)		25,763,948	23,411,568
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		6,198,103	330,125,070
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		243,417,354	565,275,549
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		39,987	64,721
57	Accumulated Deferred Investment Tax Credits (255)	266	7,498,563	7,108,396
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	388,631,191	261,670,597

60	Other Regulatory Liabilities (254)	278	135,856,438	141,628,576
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		218,329,540	215,132,037
64	Accum. Deferred Income Taxes-Other (283)		303,407,841	337,173,517
65	Total Deferred Credits (lines 56 through 64)		1,053,763,560	962,777,844
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		3,112,460,392	3,266,173,572

41	TOTAL Other Income (Enter Total of lines 31 thru 40)		81,527,076	70,898,718																
42	Other Income Deductions																			
43	Loss on Disposition of Property (421.2)		0	0																
44	Miscellaneous Amortization (425)		0	0																
45	Donations (426.1)		420,443	398,588																
46	Life Insurance (426.2)		346,802	(43,562)																
47	Penalties (426.3)		37,937	43,800																
48	Exp. for Certain Civic, Political & Related Activities (426.4)		166,861	210,205																
49	Other Deductions (426.5)		3,645,133	3,743,834																
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		4,617,177	4,352,864																
51	Taxes Applic. to Other Income and Deductions																			
52	Taxes Other Than Income Taxes (408.2)	262	24,790	24,679																
53	Income Taxes-Federal (409.2)	262	0	0																
54	Income Taxes-Other (409.2)	262	0	0																
55	Provision for Deferred Inc. Taxes (410.2)	234, 272	0	0																
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272	0	0																
57	Investment Tax Credit Adj.-Net (411.5)		0	0																
58	(Less) Investment Tax Credits (420)		0	0																
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		24,790	24,679																
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		76,885,109	66,521,175																
61	Interest Charges																			
62	Interest on Long-Term Debt (427)		36,013,006	36,464,980																
63	Amort. of Debt Disc. and Expense (428)		456,648	450,935																
64	Amortization of Loss on Required Debt (428.1)		0	0																
65	(Less) Amort. of Premium on Debt-Credit (429)		0	0																
66	(Less) Amortization of Gain on Required Debt-Credit (429.1)		0	0																
67	Interest on Debt to Assoc. Companies (430)		0	0																
68	Other Interest Expense (431)		3,311,510	1,023,822																
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		724,995	570,623																
70	Net Interest Charges (Total of lines 62 thru 69)		39,056,169	37,369,114																
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		69,140,834	66,622,195																
72	Extraordinary Items																			
73	Extraordinary Income (434)		0	0																
74	(Less) Extraordinary Deductions (435)		0	0																
75	Net Extraordinary Items (Total of line 73 less line 74)		0	0																
76	Income Taxes-Federal and Other (409.3)	262	0	0																
77	Extraordinary Items After Taxes (line 75 less line 76)		0	0																
78	Net Income (Total of line 71 and 77)		69,140,834	66,622,195																

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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly report.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
4. State the purpose and amount for each reservation or appropriation of retained earnings.
5. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		171,068,721	143,066,982
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Adjustments to Retained Earnings Credit			
4.1				
4.2				
4.3				
4.4				
4.5				
4.6				
4.7				
4.8				
4.9				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10	Adjustments to Retained Earnings Debit			
10.1				
10.2				
10.3				
10.4				
10.5				
10.6				
10.7				
10.8				
10.9				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		69,140,834	66,622,195
17	Appropriations of Retained Earnings (Acct. 436)			
17.1				
17.2				
17.3				
17.4				
17.5				
17.6				
17.7				
17.8				
17.9				
17.10				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
23.1				
23.2				
23.3				
23.4				
23.5				
23.6				
23.7				
23.8				
23.9				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
30.1				
30.2				
30.3				
30.4				

30.5				
30.6				
30.7				
30.8				
30.9				
30.10				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		(44,700,000)	(42,100,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		(9,832,871)	3,479,544
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		185,676,684	171,068,721
39	APPROPRIATED RETAINED EARNINGS (Account 215)			
39.1				
39.2				
39.3				
39.4				
39.5				
39.6				
39.7				
39.8				
39.9				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		787,418	787,418
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		787,418	787,418
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		186,464,102	171,856,139
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)			
49	Balance-Beginning of Year (Debit or Credit)		178,247,526	181,727,069
50	Equity in Earnings for Year (Credit) (Account 418.1)		80,174,581	70,758,837
51	(Less) Dividends Received (Debit)		70,341,711	74,238,380
52	TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year			
52.1				
52.2				
52.3				
52.4				
52.5				
52.6				
52.7				
52.8				
52.9				
53	Balance-End of Year (Total lines 49 thru 52)		188,080,396	178,247,526

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2022

Year/Period of Report
End of: 2022/ Q4

STATEMENT OF CASH FLOWS

1. Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities		
2	Net Income (Line 78(c) on page 117)	69,140,834	66,622,195
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	80,322,095	64,696,647
5	Amortization of (Specify) (footnote details)	13,029,181	13,064,105
5.1			
5.2			
5.3			
5.4			
5.5			
5.6			
5.7			
5.8			
5.9			
8	Deferred Income Taxes (Net)	15,104,872	13,547,694
9	Investment Tax Credit Adjustment (Net)	(130,630)	(132,645)
10	Net (Increase) Decrease in Receivables	2,679,730	1,395,635
11	Net (Increase) Decrease in Inventory	(4,265,383)	(1,418,163)
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	17,692,595	7,049,231
14	Net (Increase) Decrease in Other Regulatory Assets	(43,426,870)	6,763,781
15	Net Increase (Decrease) in Other Regulatory Liabilities		
16	(Less) Allowance for Other Funds Used During Construction	1,649,413	1,224,183
17	(Less) Undistributed Earnings from Subsidiary Companies	7,731,681	(4,849,055)
18	Other (provide details in footnote):	3,504,829	5,219,925
18.1	Other non cash items	(4,965,192)	4,434,655
18.2	Other Assets	(3,718,780)	(4,150,197)
18.3	Other Liabilities	12,184,252	4,940,017
18.4	(Gain) Loss on Disposal of Assets	4,550	(4,550)
18.5			
18.6			
18.7			
18.8			
18.9			
22	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)	144,270,159	180,433,277
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(182,112,009)	(110,779,910)
27	Gross Additions to Nuclear Fuel	(1,166,866)	(664,126)
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	(1,649,413)	(1,224,183)
31	Other (provide details in footnote):	1,022,954	1,418,378
31.1	Other (provide details in footnote):	1,022,954	1,418,378
31.2			
31.3			
31.4			
31.5			
31.6			
31.7			
31.8			
31.9			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(180,606,508)	(108,801,475)
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	(4,551)	79,578
39	Investments in and Advances to Assoc. and Subsidiary Companies	(789,140)	(32,635,100)

40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies	49,575,395	12,677
44	Purchase of Investment Securities (a)	(2,069,412)	(2,200,802)
45	Proceeds from Sales of Investment Securities (a)	2,070,179	2,169,934
46	Loans Made or Purchased		
47	Collections on Loans		
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
53.1			
53.2			
53.3			
53.4			
53.5			
53.6			
53.7			
53.8			
53.9			
57	Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)	(131,824,037)	(141,375,188)
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	60,000,000	
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
64.1	All Other		
64.2			
64.3			
64.4			
64.5			
64.6			
64.7			
64.8			
64.9			
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):	(19,307,476)	16,279,995
67.1	Borrowings on Revolving Line of Credit	445,709,338	473,885,298
67.2	Repayments on Revolving Line of Credit	(465,016,815)	(457,141,337)
67.3	Repurchase of Stock from VY		634,034
67.4	Other		(1,098,000)
67.5			
67.6			
67.7			
67.8			
67.9			
70	Cash Provided by Outside Sources (Total 61 thru 69)	40,692,524	16,279,995
72	Payments for Retirement of:		
73	Long-term Debt (b)	(8,000,000)	(18,000,046)
74	Preferred Stock		
75	Common Stock		0
76	Other (provide details in footnote):	(488,478)	(2,351,732)
76.1	Other (provide details in footnote):	0	(2,035,293)
76.2	Debt Issuance Cost	(488,477)	(316,439)
76.3			
76.4			
76.5			
76.6			
76.7			
76.8			
76.9			
78	Net Decrease in Short-Term Debt (c)		
80	Dividends on Preferred Stock		

81	Dividends on Common Stock	(44,700,000)	(42,100,000)
83	Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)	(12,495,954)	(46,171,783)
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83)	(49,832)	(7,113,694)
88	Cash and Cash Equivalents at Beginning of Period	1,970,231	9,083,925
90	Cash and Cash Equivalents at End of Period	1,920,399	1,970,231

NOTES TO FINANCIAL STATEMENTS

- Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
- Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
- For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
- Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
- Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
- If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
- For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
- For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
- Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

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(Amounts in thousands, except share, customer and volumetric data)

The notes below are excerpts from the Company's GAAP basis consolidated financial statements as of and for the years ended September 30, 2022 and 2021. The following disclosures contain information in accordance with GAAP reporting requirements. As such, due to differences between FERC and GAAP reporting requirements, certain disclosures may not agree to balances in the FERC financial statements. In particular, the activity related to Vermont Yankee Nuclear Power Corporation may be presented in the GAAP notes, but has been eliminated in accordance with FERC reporting instructions.

(1) Nature of Operations

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Green Mountain Power Corporation (GMP), a wholly owned subsidiary of Northern New England Energy Corporation (NNEEC), operates as an electric utility that purchases, generates, transmits, distributes, and sells electricity, and utility construction services in Vermont. On June 27, 2012, NNEEC acquired Central Vermont Public Service Corporation (CVPS). CVPS was then merged with and into GMP effective October 1, 2012. GMP is regulated by the Vermont Public Utility Commission (VPUC) and utilizes the Uniform System of Accounts established by the Federal Energy Regulatory Commission (FERC). GMP's wholly owned subsidiaries include Vermont Yankee Nuclear Power Corporation (VYNPC) and GMP Solar. VYNPC was formed on August 4, 1966 to construct and operate a nuclear-powered electric generating plant (the Plant). The Plant was shut down on December 29, 2014. VYNPC is subject to regulation by the FERC and the VPUC with respect to rates, accounting and other matters. See note 22 for GMP Solar.

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(2) Summary of Significant Accounting Policies

(a) Principles of Consolidation and Presentation

The accompanying consolidated financial statements of GMP include the accounts of wholly owned subsidiaries which GMP has a controlling financial interest in as well as those of variable interest entities (VIEs) for which GMP is the primary beneficiary. A primary beneficiary has the power to direct or control the activities that most significantly influence the performance of an entity and has the obligation to absorb the entity's losses or receive its benefits. Noncontrolling interests represent the proportionate equity interest of owners in GMP's consolidated entities that are not wholly owned. Noncontrolling interests are classified in the consolidated statements of income as part of consolidated net income and the accumulated amount of noncontrolling interests are classified in the consolidated balance sheets as part of capitalization.

All significant intercompany transactions with consolidated affiliates have been eliminated upon consolidation.

GMP uses the hypothetical liquidation at book value (HLBV) method to account for its economic interests held in partnership with a tax equity partner (see note 22). The HLBV method is being used because the agreement between the partners states that liquidation rights and distribution priorities do not correspond to the percentage ownership interests. For these business interests, using ownership percentage to allocate the investor's net income to the partners fails to reflect the economic benefits that each partner will receive outside the structure. The HLBV method is a balance sheet method that considers the amount that each partner would receive or pay if the partnership liquidated all assets and settled all liabilities at book value and distributed the liquidation proceeds to the partners based on the priorities set out in the agreement. This method also takes into account the tax considerations created for each partner.

GMP accounts for its investments in joint ventures and entities subject to significant influence using the equity method of accounting (see note 4). The equity method is an accounting method whereby the investment is initially recognized at cost, and the carrying amount is thereafter adjusted by recording the share in the earnings

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and the share in the transactions affecting the equity of the joint venture or entity subject to significant influence. With respect to distributions received from equity-accounted interests, a distribution-by-nature approach is used for the consolidated statement of cash flows presentation. According to this approach, distributions generated by operating activities are reported in operating activities, whereas return-of-capital distributions are reported in investing activities. When there is a credit balance for an interest in a joint venture or an entity subject to significant influence, the investment is reported in other noncurrent liabilities. GMP's share of the net earnings or losses of these companies is included in equity in earnings of associated companies in the consolidated statements of income.

The proportionate shares of ownership in jointly controlled assets (see note 4) are accounted for proportionally according to ownership interest. Proportionate shares in assets are included on the consolidated balance sheets and proportionate shares in expenses are included in the consolidated statement of income. GMP is responsible for its proportionate share of the financing.

In preparing the consolidated financial statements in conformity with U.S. generally accepted accounting principles (GAAP), management must make estimates and assumptions that have an impact on the consolidated balance sheet asset and liability amounts, on the contingent liabilities reported on the date of the consolidated financial statements, and on the amounts of the consolidated income statement items for the fiscal year (FY). Actual results may differ from these estimates. Significant items subject to such estimates and assumptions include the actuarial and economic assumptions used to account for employee pension plans and other postretirement benefits (employee future benefits), the allowance for uncollectible accounts receivable, unbilled revenue balances, impacts of regulatory decisions and other proceedings on regulatory assets and liabilities and on property, plant and equipment, the future cost of retiring property, plant and equipment, income taxes, the fair value of derivative financial instruments, lease liabilities and Right-of-Use Assets (ROU), environmental reserves, and the determination of provisions such as legal contingencies.

GMP's total comprehensive income is equal to net income for the years ended September 30, 2022 and 2021.

(b) Regulatory Accounting

GMP's utility operations, including accounting records, rates, operations, and certain other practices, are subject to the regulatory authority of the FERC and the VPUC.

GMP accounts for certain transactions in accordance with permitted regulatory accounting principles. Regulators may permit specific incurred costs, typically treated as expenses by unregulated entities, to be deferred and expensed in future periods when it is probable that such costs will be recovered in customer rates. Incurred costs are deferred as regulatory assets when GMP concludes it is probable that future revenues will be provided to permit recovery of the previously incurred cost. GMP analyzes evidence supporting deferral, including provisions for recovery in regulatory orders, past regulatory precedent, other regulatory correspondence, and legal representations. A regulatory liability is recorded when amounts that have been recorded by GMP are likely to be refunded to customers through the rate-setting process. Regulatory assets and liabilities also include the fair value adjustments related to derivative financial instruments that cannot be considered as income or expense for rate-making purposes until the derivative financial instrument is settled.

(c) Cash and Cash Equivalents

GMP considers all highly liquid investments purchased with original maturities of three months or less to be cash equivalents.

1

(d) Revenue Recognition and Accounts Receivable

Revenues from rate-regulated activities come mainly from electricity distribution activities. Most of GMP's contracts have only one performance obligation, namely the delivery of energy. More specifically, energy distribution revenues are recorded as the energy is delivered and according to the amount that GMP is permitted to bill customers in accordance with the underlying price agreements approved by the VPUC. The unbilled revenues, which totaled \$24,926 and \$24,473 at September 30, 2022 and 2021, respectively, are included in trade accounts receivable in the consolidated balance sheets.

GMP generates and purchases Renewable Energy Certificates (RECs) in the normal course of business, and sells these RECs in order to reduce net power costs for GMP's retail customers and retires RECs to meet regulatory mandates. REC revenue is recorded upon delivery of the REC to the customer, net of costs, and is reflected in retail rates. During the years ended September 30, 2022 and 2021, GMP received \$17,311 and \$12,274, respectively, of net revenue from RECs.

Wholesale revenues represent sales of electricity to other utilities, typically for resale, and to ISO New England for amounts by which GMP's power supply resources exceed customer loads. Wholesale revenue is recognized when electricity is delivered.

Revenues in excess of allowed costs or earnings in excess of earnings allowed under applicable rate plans or regulatory orders are deferred, if and when applicable.

Sales taxes collected from commercial customers are accounted for as a liability until remitted to the government and are excluded from operating revenues in the consolidated statements of income.

GMP estimates the amount of accounts receivable that will not be collected and records an allowance for estimated uncollectible amounts based upon historical experience. Charge-offs against the allowance are considered after reviewing the facts of each individual account.

(e) Inventories

GMP's inventory of generation fuel is accounted for on a first in, first out basis. Materials and supplies are recorded at cost and determined on a weighted average basis. GMP accounts for purchased RECs using the inventory method. RECs are recorded to inventory at their acquisition cost. When RECs are sold or retired the RECs are removed from inventory at cost. GMP's self-generated RECs have an inventory carrying cost of zero. GMP's inventories consist of the following:

(f) Utility Plant in Service and Long Lived Assets

Utility plant in service is stated at cost. Major expenditures for plant additions are recorded at original cost and include all construction-related direct labor and materials, as well as indirect construction costs. The costs of replacements and improvements of significant property units are capitalized. The costs of maintenance, repairs, and replacements of minor property units are charged to maintenance expense. The costs of units of property removed from service net of salvage value, are charged to accumulated depreciation.

	September 30	
	2022	2021
Fuel - oil and woodchips	\$ 4,176	\$ 4,170
Materials and supplies	28,541	24,144
RECs	14,935	13,750
Total inventory	<u>\$ 47,652</u>	<u>\$ 42,064</u>

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Depreciation expense is recognized on a straight-line basis based on depreciation rates adopted as a result of depreciation studies approved by the VPUC. GMP amortizes its intangible and regulatory assets using the straight-line method based on the cost and amortization period approved by the VPUC.

(g) Long-Term Investments

Investment securities included in the Millstone Decommissioning Trust and the Rabbi Trust consist primarily of debt and equity securities and are reflected on the consolidated balance sheets at their aggregate fair values.

A decline in the market value of any available-for-sale security below amortized cost basis that is deemed to be other-than-temporary (OTTI) results in an impairment to reduce the carrying amount to fair value. To determine whether an impairment of a security is OTTI, GMP considers whether evidence indicating the amortized cost of the investment is recoverable outweighs evidence to the contrary.

When a security impairment is considered an OTTI, the amount of OTTI recognized in earnings depends on if GMP intends to sell the security, it is more likely than not GMP will be required to sell the security before recovery of its amortized cost basis or GMP does not expect to recover the entire amortized cost basis. If GMP intends to sell the security or will be required to sell the security before recovery of its amortized cost, the OTTI recognized in earnings is equal to the entire difference between the security's amortized cost and its fair value at the balance sheet date. If GMP does not intend to sell the security and it is not more likely than not that GMP will be required to sell the security before recovery of its amortized cost basis less any current-period credit loss, the OTTI is separated into the amount representing the credit loss and the amount related to all other factors. The amount of the total OTTI related to the credit loss is recognized in earnings and the portion of the loss related to other factors is recognized in other comprehensive income (OCI). The credit loss component recognized in earnings is identified as the amount of principal cash flows not expected to be received over the remaining term of the security as projected using GMP's cash flow projections using its base assumptions.

For the years ended September 30, 2022 and 2021, there were no permanent impairments or credit losses.

Millstone Decommissioning Trust: All dividend and interest income and realized and unrealized gains and losses are recorded to a regulatory liability since the fair value of the Millstone Decommissioning Trust Fund exceeds the related asset retirement obligation.

Rabbi Trust Funds: Realized gains and losses on the sale of securities are recognized at the time of sale and dividend and interest income are recognized when earned. The Rabbi Trust investments are primarily equity securities, unrealized gains and losses are recorded to other expense, net on the income statement.

(h) Leases

A lease is an arrangement that conveys the right to control the use of an identified asset for a period of time in exchange for consideration. GMP determines if an arrangement is a lease at inception of the contract. GMP classifies a lease as a finance lease or as a lease that is not a finance lease. If it meets any one of specified criteria that in essence transfers ownership of the underlying asset to GMP by the end of the lease term, if a lease does not meet any of those criteria, GMP classifies it as an operating lease. On the consolidated balance sheet, operating leases are recognized as ROU assets and included in operating lease right-of-use assets whereas corresponding liabilities are included in current portion of operating lease liabilities and noncurrent portion of operating lease liabilities.

Lease liabilities and ROU assets require the use of judgment and estimates, which are applied in determining the term of a lease, appropriate discount rates, whether an arrangement contains a lease, whether there are any indicators of impairment for ROU assets and whether any ROU assets should be grouped with other long-lived assets for impairment testing.

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Operating lease ROU assets and operating lease liabilities are recognized based on the present value of the future minimum lease payments over the lease term at the commencement date of the lease agreement. As the GMP's lease contracts do not provide an implicit interest rate, GMP uses its incremental borrowing rate based on the information available at commencement date in determining the present value of future payments.

The operating lease ROU asset also includes any lease payments made at or before commencement date and initial direct costs incurred and excludes lease incentives. Lease terms may include options to extend or terminate the lease when it is reasonably certain that GMP will exercise that option. Operating lease expense is recognized on a straight-line basis over the lease term and included in selling, administrative and marketing expense in the consolidated statements of income.

(i) Impairment of Long-Lived and Regulatory Assets

GMP performs an evaluation of long-lived assets, including utility plant and regulatory assets subject to amortization, for potential impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. If the carrying value of the long-lived asset is not recoverable based on undiscounted cash flows to be generated by the asset, an impairment charge is recognized to the extent that the carrying value exceeds its fair value.

Regulatory assets are charged to expense in the period in which they are no longer probable of future recovery. In addition, if GMP concludes that certain costs of property, plant and equipment and of intangible assets related to rate-regulated activities are no longer likely to be recovered or returned through future rate adjustments, the carrying amounts of these assets would be adjusted accordingly.

There were no impairment of long-lived assets or regulatory assets for the years ended September 30, 2022 and 2021.

(j) Environmental Liabilities

GMP is subject to federal, state, and local regulations addressing air and water quality, hazardous and solid waste management, and other environmental matters. Only those site investigation, characterization, and remediation costs currently known and determinable can be considered "probable and reasonably estimable". As costs become probable and reasonably estimable, environmental liability reserves are adjusted as appropriate. As reserves are recorded, regulatory assets are recorded to the extent environmental expenditures will be recovered in rates. Estimates are based on studies performed by third parties.

(k) Derivative Financial Instruments

There are three different ways to account for derivative instruments: (i) as an accrual agreement, if the criteria for the normal purchase normal sale exception are met and documented; (ii) as a cash flow or fair value hedge, if the specified criteria are met and documented, or (iii) as a mark to market agreement with changes in fair value recognized in current period earnings. All derivative instruments that do not qualify for the normal purchase normal sale exception are recorded at fair value in derivative financial instrument assets and liabilities on the consolidated balance sheets.

Gains or losses resulting from changes in the values of those derivatives are accounted for pursuant to a regulatory accounting order issued by the VPUC as discussed below. GMP uses derivative instruments primarily to hedge the cash flow effects of price fluctuations in its power supply costs. GMP is exposed to credit loss in the event of nonperformance by the other parties to the hedge agreements. The credit loss related to the hedge agreements is limited to the cost to GMP to replace the aforementioned hedge arrangements with like instruments. GMP anticipates that the counterparties will be able to fully satisfy their obligations under the hedge agreements. GMP monitors the credit standing of the counterparties.

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On April 11, 2001, the VPUC issued an accounting order that requires GMP to defer recognition of any earnings or other comprehensive income effects relating to future periods caused by changes in the fair value of power supply arrangements that qualify as derivatives. Any changes in the fair value of the derivative financial instrument are recorded as a regulatory asset or liability, as appropriate. As these derivative contracts are settled, GMP records power supply costs or wholesale revenues, as appropriate. There is no realized gain and loss impact to earnings since all power supply costs and wholesale revenues are included in the Power Supply Adjustor (PSA).

(l) Taxes Other than Income Taxes

Taxes other than income consist primarily of various property taxes, Vermont gross receipts taxes, and certain employer payroll tax expenses. GMP recognizes the taxes in the period incurred.

(m) Income Taxes

Income taxes are accounted for under the asset and liability method. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates for regulated business is recorded as a regulatory asset or liability and recognized in net income in periods when the regulatory asset or liability is amortized or otherwise reversed. The effect on deferred tax assets and liabilities of a change in tax rates for non-regulated business is recognized in income or expense in the period that includes the enactment date.

Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all of the deferred tax assets will not be realized. Investment tax credits (ITCs) are recorded as a liability and amortized as a tax expense benefit over the lives of the relevant assets.

GMP recognizes the effect of uncertain income tax positions only if those positions are more likely than not to be sustained. Recognized income tax positions are measured at the largest amount that is greater than 50% likely of being realized. Changes in recognition or measurement are reflected in the period in which the change in judgment occurs. GMP records interest expense related to unrecognized tax benefits in interest expense and penalties in other expense, net in the consolidated statements of income.

(n) Pension and Other Postretirement Benefit Plans

GMP has defined benefit pension plans covering certain of its employees. The benefits are based on years of service and the employee's compensation during the five years before retirement. GMP also sponsors defined benefit postretirement health care and life insurance plans for retired employees and their dependents. Effective January 1, 2008, for GMP employees and April 1, 2010 for former CVPS employees, newly hired employees are not eligible to participate in GMP's defined benefit pension plans, but instead qualify for an enhanced 401(k) benefit.

GMP records annual amounts relating to its pension and postretirement plans based on calculations that incorporate various actuarial and other assumptions, including discount rates, mortality assumptions, assumed rates of return, compensation increases, and healthcare cost trend rates. GMP reviews its assumptions based on current rates and trends annually. The effect of modifications to those assumptions is recorded in regulatory assets and amortized to net periodic cost over future periods using the corridor method. GMP believes that the assumptions utilized in recording its obligations under its plans are reasonable based on its experience and market conditions.

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The net periodic costs are recognized as employees render the services necessary to earn the postretirement benefits. GMP's methodology for estimating the service cost and interest cost components of their pension and postretirement plans involves applying specific spot rates along the yield curve to the projected cash flows in order to estimate the service cost and interest cost for each plan. Unamortized amounts that are expected to be recovered from or returned to ratepayers in future years are recorded as a regulatory asset or regulatory liability, respectively. See notes 3 and 14.

(o) Fair Value Measurements

GMP utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs to the extent possible. GMP determines fair value based on assumptions that market participants would use in pricing an asset or liability in the principal or most advantageous market. When considering market participant assumptions in fair value measurements, the following fair value hierarchy distinguishes between observable and unobservable inputs, which are categorized in one of the following levels:

- Level 1 Inputs: Unadjusted quoted prices in active markets for identical assets or liabilities accessible to the reporting entity at measurement date.
- Level 2 Inputs: Other than quoted prices included in Level 1 inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the asset or liability.
- Level 3 Inputs: Unobservable inputs for the asset or liability used to measure fair value to the extent that observable inputs are not available, thereby allowing for situations in which there is little, if any, market activity for the asset or liability at the measurement date.

The level in the fair value hierarchy within which a fair value measurement in its entirety falls is based on the lowest level input that is available for that particular financial instrument.

GMP's accounting policy is to recognize transfers between levels of the fair value hierarchy on the date of the event or change in circumstances that caused the transfer.

The estimated fair value of alternative investments represents the ownership interest in the net asset value (NAV) of the respective partnership. All investments for which NAV is used to measure fair value are not required to be categorized within the fair value hierarchy.

GMP's financial instruments consist primarily of cash and cash equivalents, accounts receivable, prepaid expenses and other current assets, income taxes receivable (payable), accounts payable, accrued liabilities, short term debt, long term debt, the Millstone Decommissioning and Rabbi Trust Funds, and pension assets.

(p) Contingencies

Liabilities for loss contingencies arising from claims, assessments, litigation, fines and penalties, and other sources are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated.

(q) Government Grants

Government grants are recognized when there is reasonable assurance that GMP will comply with the conditions attached to the grant arrangement and the grant will be received. Government grants are recognized in the consolidated statements of income over the periods in which the related costs for which the government grant is intended to compensate are recognized. When government grants are related to reimbursements of operating expenses, the grants are recognized as a reduction of the related expense in the consolidated statements of income. For government grants related to reimbursements of capital expenditures, the grants are

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recognized as a reduction of the cost basis of the asset and recognized in the consolidated statements of income over the estimated useful life of the depreciable asset as reduced depreciation expense.

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(3) Rate Regulation and Regulatory Assets and Liabilities

(a) Rate Regulation

As a condition of the VPUC's approval of the CVPS acquisition, GMP agreed to a plan for sharing merger synergies with customers, and is obligated to provide customers at least \$144,000 in savings over the ten-year period ending September 30, 2022. GMP has provided \$160,925 of merger savings to customers during this ten-year period.

On June 4, 2018, GMP filed a proposed Multi-Year Regulation Plan (MYRP) to establish the process to set GMP's rates for the three-year period FY 2020 - 2022 (October 1, 2019 through September 30, 2022). On May 24, 2019, the VPUC approved the MYRP (Current Plan).

The Current Plan includes a projected, smoothed base rate for the three years of the plan based on a forecast of all costs. The Current Plan allows for annual base rate adjustments for power supply costs, retail revenue forecasts, return on equity (ROE) and associated ancillary impacts on taxes. The non-power costs are fixed for the term of the plan, based on the initial three year forecast, and GMP's capital expenditure is limited over the life of the Current Plan, unless specific exceptions are approved. The allowed ROE adjusts annually, up or down, based on 50% of the change in the 10-year treasury bond yield over a defined measurement period (February 15 - May 15 annually). In addition, the Current Plan includes Power Supply and Retail Revenue adjustors, major-storm and non-storm Exogenous Change adjustors, and an Emerald Ash Borer (EAB) adjustor. The Current Plan also allows for an Earnings Sharing Adjustment Mechanism (ESAM) and authorizes GMP to seek approval of a Climate Plan to address threats to GMP's system from more frequent and intense storm events, which was pursued and approved in 2020 as set forth below.

On June 13, 2019, GMP filed its initial annual base rate filing for FY 2020, the first year of the Current Plan. On September 26, 2019, the VPUC approved a 2.72% base rate increase with an allowed ROE of 9.06% to go into effect October 1, 2019.

On June 1, 2020, GMP filed the second of three annual filings pursuant to the Current Plan for FY 2021 rates effective October 1, 2020. The refreshed FY 2021 base rate filing resulted in a (0.06%) rate decrease with an allowed ROE of 8.20%. When GMP submitted the FY 2021 base rate filing, it also petitioned to hold base rates flat by applying the nominal revenue sufficiency that would result from the difference between the (0.06%) calculated base rate change and no change to base rates to offset owed quarterly adjustments. On August 27, 2020, the VPUC approved GMP's petition for no change in base rates for FY 2021 and to allow the revenue surplus to be used to offset owed power supply and storm costs.

On June 1, 2020, GMP also filed a petition to modify the Current Plan with respect to how GMP returns or collects certain rate adjustors under the plan in order to create as much rate stability as possible for customers. To achieve this goal, GMP proposed to modify how it collects quarterly power supply, retail revenue, and major storm adjustments, seeking a mechanism that results in fewer total changes in customer's bills and extends the collection or return period for any adjustment. On August 27, 2020, the VPUC approved GMP's petition to modify the Current Plan adjustor collections.

In January 2020, GMP filed a petition for approval of a Climate Plan, as allowed under the Current Plan. The Climate Plan provided a framework for GMP's continuing efforts to prepare for and proactively respond to significant impacts climate change-driven storms are having on GMP's systems and customers. The Climate Plan proposed criteria and a regulatory approval process for selecting and implementing projects. On September 24, 2020, the VPUC approved the Climate Plan limiting Climate Plan spending on climate resiliency

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projects to \$14,000 annually. In addition, the VPUC directed GMP to include climate resiliency planning in its 2021 Integrated Resource Plan (IRP), due December 2021, and to specifically incorporate the Climate Plan into any future MYRP proposals.

On March 17, 2021, GlobalFoundries U.S. 2 LLC's Essex (GF) Vermont facility filed a petition with the VPUC to operate as a public service company. On March 17, 2021, GMP filed a petition with the VPUC requesting a limited modification to its service territory in order to separate GF from GMP's current customer service area in the event the VPUC approves GF's petition to operate as a public service company. A Memorandum of Understanding (MOU) dated March 12, 2021 by and between GMP, Vermont Electric Power Company (VELCO) and GF provides the terms for the transition of GF from a GMP customer to a public service company. On October 21, 2022, the VPUC approved GF's request to create GF Power and operate as a wholly owned subsidiary as a public service company. Due to GF's financial commitments to GMP, the impact of GF shifting from being a GMP customer to a GF Power customer will have minimal impacts on GMP's financials.

On June 1, 2021, GMP filed the final annual base rate refresh pursuant to the Current Plan for FY 2022 rates effective October 1, 2021. The refreshed FY 2022 base rate filing resulted in a 4.69% rate increase with an allowed ROE of 8.57%. When GMP submitted the FY 2022 base rate filing, it also petitioned the VPUC to approve a modification to the Current Plan to allow GMP to update Vermont Transco LLC (Transco) equity-in-earnings annually instead of leaving them fixed for the term of the Current Plan. GMP also requested authorization to invest additional capital in innovation, specifically related to the approved Energy Storage System Tariff, to allow GMP to meet customer demand.

On August 27, 2021, the VPUC approved GMP's petition to modify the Current Plan to accommodate the Transco changes and approved additional innovation capital spending.

On August 31, 2021, the VPUC approved the FY 2022 base rate increase of 4.69%.

On September 1, 2021, GMP filed for approval of a new Multi-year Rate Plan (New Plan) to establish the framework under which rates and services will be set beginning October 1, 2022 for a period of four years.

The New Plan required GMP to file a traditional cost of service rate case no later than January 2022 for rates effective in FY 2023. On January 18, 2022, GMP filed a traditional cost of service seeking to increase base rates by 2.34% effective October 1, 2022 with an allowed ROE of 8.57%. This request would establish base rates for FY 2023, the first year of the New Plan. After discovery and further testimony, the proposed rate increase was decreased from 2.34% as originally filed in January, 2022 to 2.18% with the allowed ROE remaining at 8.57%. The VPUC approved the New Plan and the FY 2023 base rate filing on August 31, 2022.

The New Plan shall take effect September 1, 2022 for rates effective October 1, 2022 and shall terminate on September 30, 2026. It will continue the general framework of the Current Plan and also include GMP's Climate Plan investments.

Each year, GMP will file an Annual Base Rate Filing on June 1, starting June 1, 2023, with the proposed base rate adjustments. All revenues and expenses included in rates are treated in one of three ways: 1) fixed over the term of the plan based on figures in the forecasts reviewed in the FY 2023 Rate Case; 2) indexed annually based upon a specified inflation index; or 3) annually reforecast. Power supply costs, retail revenue forecasts, ROE, and associated ancillary impacts on taxes will continue to be refreshed each year. In addition, with the expiration of the Merger Savings Platform, specific operations and maintenance costs that are highly variable or outside of GMP's control as defined in the New Plan will be refreshed annually.

An initial rate-smoothing mechanism is carried over from the Current Plan. After FY 2023 base rates are set through the Rate Case, the Initial Rate-Smoothing Mechanism will be applied during the FY 2024 Annual Base Rate filing in order to establish a smooth rate path during the remaining three years of the New Plan.

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GMP's capital expenditure is limited over the life of the MYRP, unless specific exceptions are approved. The allowed ROE adjusts annually, up or down, based on 50% of the change in the 10-year treasury bond yield over a defined measurement period (February 15 - May 15 annually). The New Plan continues the Power Supply and Retail Revenue adjusters, major-storm and non-storm Exogenous Change adjusters, and the ESAM. The separate Emerald Ash Borer adjustment in the Current Plan has been discontinued because this initiative is now a part of GMP's yearly vegetation management program. Further, the New Plan includes a new Major Storm Restoration Fund to offset future major storm costs as approved by the Commission; provides for a new, optional rate-smoothing mechanism in the later years of the New Plan; and authorizes GMP to file a Cybersecurity Plan during the term of the Plan proposing additional capital expenditures and/or operation and maintenance expenses for cybersecurity investments.

(b) Regulatory Assets and Liabilities

Regulatory assets and liabilities at September 30, 2022 and 2021 consist of the following:

	2022	Amortizable 2022 balances in rates	Original amortization period
Regulatory assets:			
Unfunded pension and postretirement benefits	\$ 37,531	\$ —	
CEED fund	6,314	6,314	10 years
Pine Street Barge Canal costs	6,644	3,973	20 years
Compliance costs accelerated	14,522	—	
Income taxes	3,222	—	
Adjustors - PSA, Revenue and Storm	16,091	4,010	1 year
Derivative financial instrument	27,769	—	
MYRP rate smoothing	—	—	
Excess tax reform refunded to customers	4,043	4,043	29 years
Synergies deficiency	11,887	—	
Net pension settlement accounting expense	8,436	—	
Electricity assistance program	2,290	—	
VMPD value sharing pool	1,336	—	
Other regulatory assets	1,809	417	Various
Total regulatory assets	141,894	18,757	
Regulatory liabilities:			
Accumulated nonlegal costs of removal	37,056	—	
Derivative financial instrument	409,093	—	
Millstone Unit #3 ARO	13,779	—	
Overfunded postretirement benefits	5,322	—	
Tax reform	136,693	82,577	33 years
Other regulatory liabilities	3,639	—	
Total regulatory liabilities	605,582	82,577	
Net regulatory liabilities	\$ (463,688)	\$ (63,820)	
Regulatory assets classified as current	\$ 7,078		
Regulatory liabilities classified as current	\$ 190,761		

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	2021	Amortizable 2021 balances in rates	Original amortization period
Regulatory assets:			
Unfunded pension and postretirement benefits	\$ 67,387	\$ —	
Deferred storm costs	8,047	8,047	2-3 years
CEED fund	8,447	8,447	10 years
Pine Street Barge Canal costs	7,360	4,706	20 years
Compliance costs accelerated	9,792	—	
Income taxes	3,386	—	
Derivative financial instrument	330,125	—	
MYRP rate smoothing	4,145	4,145	3 years
Excess tax reform refunded to customers	4,043	—	
Synergies deficiency	6,453	—	
Net pension settlement accounting expense	4,541	—	
Electricity assistance program	1,653	—	
Other regulatory assets	2,887	1,592	Various
Total regulatory assets	458,266	26,937	
Regulatory liabilities:			
Accumulated nonlegal costs of removal	35,071	—	
Derivative financial instrument	173,818	—	
Millstone Unit #3 ARO	16,547	—	
Overfunded postretirement benefits	9,453	—	
Adjustors - PSA, Revenue and Storm	3,797	—	
Tax reform	142,840	85,236	33 years
Other regulatory liabilities	2,350	529	
Total regulatory liabilities	383,876	85,765	
Net regulatory asset (liabilities)	\$ 74,390	\$ (58,828)	
Regulatory assets classified as current	\$ 17,057		
Regulatory liabilities classified as current	\$ 99,769		

The preceding table indicates the amount of net regulatory assets (liabilities) currently recorded. These amounts do not include the recognition of tax effects, which generally would be approximately 27.7%. If the accounting standards for entities subject to rate regulation were not used, the corresponding income and the subsequent amortization of these items would not be recognized.

i. Unfunded and Overfunded Pension Benefits and Postretirement Benefits

The pension and other postretirement benefit regulatory assets reflected above represent the unrecognized pension costs and other postretirement benefit costs that would normally be recorded as a component of other comprehensive loss. Since these amounts represent costs that are expected to be included in future rates, they are recorded as regulatory assets. Also included in the regulatory asset are other employee benefit costs that have been deferred for regulatory purposes. Any overfunded benefit plans will be returned to customers in future rates so they are recorded as regulatory liabilities. See note 14.

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i. Community Energy and Efficiency Fund (CEED Fund)

One of the conditions associated with the VPUC approval of the acquisition of the former CVPS was that GMP create the CEED Fund. The CEED Fund was capitalized with an amount equal to \$21,154 (Required Investment) as of the date the VPUC approved the acquisition, June 15, 2012. Interest accrues at the rate of inflation on uninvested amounts until the Required Investment has been made. As of September 30, 2018, GMP has made the Required Investment which has produced a benefit of \$35,557.

On August 29, 2019, the VPUC issued an order to close the CEED fund.

i. Pine Street Barge Canal Costs

GMP has recorded a regulatory asset to reflect unrecovered past and future Pine Street Barge Canal costs. After expenses are incurred, GMP will reflect the expenditures in subsequent base rate filings and amortize the full amount of incurred costs over 20 years without a return. The amortization of the past unrecovered costs regulatory asset of \$3,973 is included in rates. The estimated future unrecovered cost regulatory asset of \$2,671 has a matching liability. The amortization of this regulatory asset is expected to be recovered in future rates. See note 18(b).

i. Compliance Costs Accelerated

GMP has certain compliance requirements (Tier III) related to reducing Vermont's carbon footprint. Accelerated spending required to achieve and surpass the Tier III compliance requirements has been recorded to a regulatory asset. The regulatory asset will be reduced when used to meet future goals.

i. Income Taxes

A regulatory asset or liability is established if it is probable that a future income increase or decrease in income taxes payable will be recovered from or returned to customers through future rates. Income tax regulatory assets and liabilities have been established for the equity component of the allowance for funds used during construction (AFUDC), federal and state changes in enacted tax rates, if any, and for federal ITCs. These income tax regulatory assets and liabilities are combined into a net income tax regulatory asset.

i. Deferred Storm Costs and Adjustors - PSA, Revenue and Storm

Under GMP's Regulation Plan, exogenous storm costs in excess of \$1,200 allowed for exogenous factors may be recorded as regulatory assets and recovered in future periods.

GMP has deferred exogenous storm costs incurred during the April 1, 2017 to December 31, 2017 and the January 1, 2018 to December 31, 2018 exogenous storm measurement periods. Per the Current Plan, these deferred storm costs were recovered over 3 years beginning October 1, 2019. In addition, GMP has deferred costs of \$0 and \$1,094 for major storm costs incurred in FY 2022 and 2021 respectively. The VPUC has approved these costs being offset with the amounts due from customers for the PSA/Revenue adjusters and the net under-collection will be offset by additional PSA/Revenue adjuster over-collections.

1. **Derivative Financial Instrument**

The derivative financial instrument regulatory asset and liability represents the fair value of certain power supply derivative assets and liabilities that are expected to be recognized in future rates as the derivative contracts are settled. Settlement gains or losses related to the derivative contracts are returned to or fully recovered from customers in the rates GMP charges and are discussed in detail in note 15.

1. **MYRP Rate Smoothing**

In order to smooth the rate increase during the Current Plan, this regulatory asset was created in FY 2020 and was reversed in FY 2021 and FY 2022.

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1. **Excess Tax Reform Refunded to Customers**

During the period from October 1, 2018 to September 30, 2019 a refund was given to customers due to the tax reform. Over that period, more was refunded than actual tax reform benefits received. This excess will be collected over 29 years beginning October 2023.

1. **Synergy Deficiency and Net Pension Settlement Accounting**

GMP has recorded a regulatory asset for excess synergy benefits that have been reflected in base rates and will be collected back from customers through rates in a future rate filing. In FY 2022 and FY 2021, GMP also recorded regulatory assets for a net pension settlement cost of \$3,896 and \$4,541, respectively, to be collected in rates in a future rate filing. See note 14.

1. **Electricity Assistance Program**

The Vermont Legislature passed a law in 2009 authorizing the VPUC to implement low income rates. GMP implemented an Electricity Assistance Program (EAP) in 2013 that provides financial assistance to qualified low-income residential customers. The program is funded by a per meter charge to all retail customers. The regulatory asset balance represents the excess of program costs over amounts collected from customers to fund the program. The balance will be collected through future changes to the EAP.

1. **VMPO Value Sharing Pool**

In 2012, GMP (legacy CVPS) acquired the Vermont Marble electric customers and various assets. Pursuant to a Memorandum of Understanding between GMP, Omya and the Vermont Department of Public Service, GMP and Omya have an opportunity to recover concessions made as part of the sale when the actual market prices exceed the projections included in the analysis that determined the present value of the hydro generating units purchased by GMP. As a result of a recent increase in energy market prices, GMP setup a regulatory asset of \$1,336 that will be recovered through rates in a future retail rate filing.

1. **Accumulated Non-Legal Costs of Removal**

Represent removal costs previously recovered from ratepayers for other-than-legal obligations. GMP reflects these amounts as a regulatory liability. GMP expects, over time, to recover or settle through future revenues any under- or over-collected net costs of removal.

1. **Millstone Unit #3 ARO**

GMP has legal asset retirement obligations (ARO) for decommissioning related to its jointly owned nuclear plant, Millstone, and has an external trust fund dedicated to funding its share of future costs. This regulatory liability represents the excess of the Decommissioning Trust Fund asset balance over the asset retirement obligation for decommissioning. The liability balance will decrease when the forecasted decommissioning obligation exceeds the trust fund asset, resulting in a regulatory asset or returned to customers when Millstone is fully decommissioned.

1. **Tax Reform**

Represents the regulatory liability created by the deferral of the utility benefits resulting from federal tax reform. The regulatory liability consists of tax reform protected plant which is being returned to customers over 33 years and a Transco tax reform regulatory liability. On December 30th, 2021, FERC approved the return of Transco tax reform regulatory liability beginning January 1, 2022 utilizing the Average Rate Assumption Method.

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(4) Investments in Associated Companies and Joint Owned Facilities

Investments in associated companies at September 30, 2022 and 2021 include the following:

(a) VELCO and Transco

VELCO and Transco own and operate the transmission system in Vermont over which bulk power is delivered to all electric utilities in the state. Transco owns the transmission assets comprising the system. Transco was formed by VELCO and VELCO's owners in 2006 and VELCO was appointed as the manager of Transco. On June 30, 2006, VELCO contributed substantially all of its operating assets to Transco, in exchange for 2,400 Class A Membership Units and Transco's assumption of VELCO's debt. Transco is governed by an Amended and Restated Operating Agreement (the Transco Operating Agreement) and by among VELCO, GMP and most of Vermont's other electric utilities. VELCO operates the Transco system under a Management Services Agreement with Transco.

Pursuant to the merger agreement and VPUC order related to the acquisition of the former CVPS by NNEEC, CVPS transferred 38% of the total of VELCO Class B voting common stock and 31.7% of the total of VELCO Class C nonvoting common stock to Vermont Low Income Trust for Electricity, Inc. (VLITE), in June 2012. In addition, the transmission contracts, sponsor agreement and composition of the board of directors under which VELCO operates, effectively restrict GMP's ability to exercise control over VELCO.

GMP has performed an evaluation to determine whether Transco should be consolidated in its financial statements. GMP determined that the VIE model is an appropriate model for this evaluation. VELCO, as the managing member of Transco, has complete and exclusive discretion to manage and control Transco's business. The nonmanaging members, such as GMP, are not allowed to participate in the management or control of Transco. Based on this, the evaluation determined that GMP does not have a controlling financial interest in Transco, and therefore, it is not Transco's primary beneficiary and is not required to consolidate Transco in its financial statements.

GMP and all other Vermont electric utilities pay their pro rata share of Transco's total costs, including interest on debt and a fixed ROE, less revenues collected by Transco under the ISO-New England Open Access Transmission Tariff and other agreements. Under these agreements, Transco provided transmission services to GMP (reflected as transmission expenses in the consolidated statements of income) amounting to \$25,364 and \$22,832 for the years ended September 30, 2022 and 2021, respectively. The maximum exposure to loss is the carrying value of GMP's investment.

	Ownership interest			
	2022		2021	
VELCO - common stock	38.8 %	\$ 9,483	38.8 %	\$ 9,482
VELCO - preferred stock	80.1	167	80.1	166
Total VELCO		9,650		9,648
Transco LLC	75.7	675,824	75.2	640,034
Green Lantern Capital Solar Fund II, LP	99.9	542	99.9	592
New England Hydro Transmission - Common	3.2	236	3.2	180
New England Hydro Transmission Electric - Common	3.2	1,780	3.2	1,718
Connecticut Yankee	2.0	48	2.0	47
Maine Yankee	2.0	59	2.0	57
Yankee Atomic	3.5	61	3.5	59
Investments in associated companies		\$ 688,200		\$ 652,335

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As of September 30, 2022, VELCO has a 3.7% ownership interest in Transco, bringing GMP's direct and indirect ownership interest in Transco to 77.1%. The remaining ownership interest in Transco is held by other Vermont-based utilities.

GMP made capital investments of \$32,635 and \$0 in Transco in FY 2022 and FY 2021, respectively, to support various transmission projects. GMP received a return of capital from Transco of \$0 in FY 2022 and \$1,903 in FY 2021. GMP receives its current rate of return of 8.57% on the investment in Transco, since the Transco investment is accounted for as a regulated business for Vermont rate-setting purposes. Capital contributions to Transco are based on the transmission cost share of the Vermont utilities. GMP and other taxable Transco owners, also receive additional earnings and distributions to compensate for differences in taxability with other nontaxable Transco owners.

Summarized unaudited financial information for Transco follows:

GMP's common and preferred stock ownership interests in VELCO entitles it to approximately 38.8% of the dividends distributed by VELCO. GMP has recorded its equity in earnings on this basis.

Included in GMP's financial statements are construction service receipts of \$1,463 and \$141, billed to VELCO for the years ended September 30, 2022 and 2021, respectively.

Summarized unaudited financial information for VELCO (parent company only) is as follows:

	Years ended September 30	
	2022	2021
Net income	\$ 91,847	\$ 93,190
GMP's equity in net income	71,292	73,915
Total assets	1,462,454	1,474,316
Liabilities and long-term debt	605,119	660,935
Net assets	\$ 857,335	\$ 813,381
GMP's equity in net assets	\$ 675,824	\$ 640,034
Amounts due (to) from Transco, net	\$ (1,054)	\$ 2,165

(b) Other Investments in Associated Companies

GMP's share of income from other associated companies not discussed in detail above totaled \$149 and \$17 for the years ended September 30, 2022 and 2021, respectively. GMP received return of capital from other associated companies of \$44 and \$23 during the years ended September 30, 2022 and 2021, respectively.

	Years ended September 30	
	2022	2021
Net income	\$ 2,771	\$ 2,727
GMP's equity in net income	1,080	1,065
Total assets	65,086	64,202
Liabilities and long-term debt	40,438	39,558
Net assets	\$ 24,648	\$ 24,644
GMP's equity in net assets	\$ 9,650	\$ 9,648

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(c) Joint Owned Facilities

GMP's joint-ownership interests in electric generating and transmission facilities as of September 30, 2022 and 2021 are as follows:

Metallic Neutral Return is a neutral conductor for the NEPOOL-Hydro-Quebec Interconnection.

GMP's share of expenses for these facilities is included in operating expenses in the consolidated statements of income under the caption power supply - company-owned generation for the listed generation plants (Wyman, Stony Brook, McNeil and Millstone) and under the caption transmission for the Metallic Neutral Return. Depreciation expense for all facilities is included under depreciation and amortization expenses. Each participant in these facilities must provide their own financing.

	2021				2022			
	Ownership interest	Share of capacity (in MW)	Share of utility plant	Share of accumulated depreciation	Ownership interest	Share of capacity (in MW)	Share of utility plant	Share of accumulated depreciation
Joseph C. McNeil	31.0 %	16.7	\$ 31,781	\$ 30,299	31.0 %	16.7	\$ 31,927	\$ 31,357
Wyman #4	2.9	17.6	6,377	6,377	2.9	17.6	6,377	6,377
Stony Brook #1	8.8	31.0	12,365	11,895	8.8	31.0	12,410	12,065
Metallic Neutral Return	59.4	—	1,563	1,563	59.4	—	1,563	1,563
Millstone Unit #3	1.7	21.4	85,810	52,783	1.7	21.4	86,482	53,845

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(5) Long-Term Investments

(a) Millstone Decommissioning Trust

GMP has Decommissioning Trust Fund investments related to its joint-ownership interest in Millstone. The Decommissioning Trust Fund was established pursuant to various federal and state guidelines. Among other requirements, the fund must be managed by an independent and prudent fund manager. Any gains or losses, realized and unrealized, are expected to be refunded to or collected from ratepayers and are recorded as regulatory assets or liabilities. See note 2(g). Regulatory authorities limit GMP's ability to oversee the day-to-day management of its Decommissioning Trust Fund investments; therefore, GMP lacks investing ability and decision-making authority.

The fair values of these investments as of September 30, 2022 and 2021 are summarized below:

	2022				2021			
	Cost	Fair value	Cost	Fair value	Cost	Fair value	Cost	Fair value
Marketable equity securities	\$ 4,420	\$ 15,815	\$ 4,411	\$ 18,036				
Marketable debt securities:								
Corporate bonds	580	533	654	706				
U.S. government issued debt securities (agency and treasury)	1,098	1,054	1,145	1,195				
State and municipal	100	91	61	68				
Total marketable debt securities	1,778	1,678	1,860	1,969				
Cash equivalents and other	65	65	108	108				
Total	\$ 6,263	\$ 17,558	\$ 6,379	\$ 20,113				

	2022		2021	
	Cost	Fair value	Cost	Fair value
Within one year		\$ 74		
One to five years		463		
Five to ten years		353		
Over ten years		788		
		\$ 1,678		

	2022		2021	
	Cost	Fair value	Cost	Fair value
Rabbi Trust:				
Equity securities and mutual funds	\$ 1,548	\$ 1,871	\$ 1,663	\$ 2,586

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The reported Rabbi Trust balance included net unrealized gains of \$275 and \$935 in FY 2022 and FY 2021, respectively. Unrealized gains are recorded to the income statement, since these unrealized gains are predominately associated with equity securities.

For the years ended September 30, 2022 and 2021, total sale proceeds were \$751 and \$1,168, respectively, with total realized gains of \$112 and \$349, respectively, and total realized losses of \$(33) and \$(7), respectively. The gross realized gains (losses) are included in other expense, net in the consolidated statements of income. For the years ended September 30, 2022 and 2021, total purchases were \$(529) and \$(955), respectively.

There were no impairment charges recorded by GMP for the years ended September 30, 2022 and 2021 as there were no declines in the fair market value of investments below their cost basis that were judged to be other-than-temporary.

The average duration of the underlying investments in the fixed income mutual funds in the Rabbi Trust as of September 30, 2022 was 5.55 years.

	2022	2021	2020	2019
Fixed income mutual funds	379	331	389	401
Money market funds	55	55	73	73
	\$ 1,982	\$ 2,257	\$ 2,125	\$ 3,060

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(6) Utility Plant in Service

The major classes of utility plant are as follows:

Depreciation and amortization expense amounted to \$70,176 and \$68,655 for the years ended September 30, 2022 and 2021, respectively. During the years ended September 30, 2022 and 2021, administrative and general costs of \$8,393 and \$8,010, respectively, were capitalized, and there were no significant retirements. The composite depreciation rate for plant in service was 3.15% and 3.14%, respectively, in FY 2022 and 2021.

The amount of construction work in progress (CWIP) included in rate base was \$8,151 for the years ended September 30, 2022 and 2021.

		Current Depreciable life in years	
		2022	2021
Property, plant and equipment:			
Distribution	10-60	\$ 1,053,799	\$ 1,011,852
Generation	25-115	715,646	709,554
Transmission	45-65	239,347	230,046
Intangible, FERC licenses and software	5-50	59,555	57,705
Buildings	32-55	48,851	48,511
General	15-30	30,580	29,053
Electric plant acquisition adjustments	35	10,399	33,350
Transportation	12	46,728	41,541
Office equipment	5-20	17,494	22,553
Nuclear fuel, net	1-6	1,985	1,184
Total plant in service		2,224,384	2,185,349
Accumulated depreciation and amortization		779,024	751,078
Net plant in service		1,445,360	1,434,271
Construction work in progress		72,671	42,728
Total utility plant, net		\$ 1,518,031	\$ 1,476,997

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(7) Leases

GMP has operating leases of land and other facilities, which generally have renewal clauses of 1 to 20 years exercisable at GMP's discretion. Minimum rental obligations are accounted for on a straight-line basis over the term of the initial lease, plus lease option terms for certain locations when they are reasonably certain to be exercised. Payments due under lease contracts include fixed payments plus, for many of GMP's leases, variable payments such as proportionate share of the buildings' property taxes, insurance and common area maintenance. Some leases contain variable lease payments that are based on operating hours.

The components of lease expense as of September 30, 2022 and 2021 are as follows:

Supplemental balance sheet information related to leases as of September 30, 2022 and 2021 are as follows:

The information related to leases as of September 30, 2022 and 2021 are as follows:

The table below includes the maturity of operating leases in the years subsequent to September 30, 2022:

	2022	2021
Operating leases		
Operating lease right-of-use asset	\$ 10,051	\$ 10,365
Lease liabilities		
Current portion of operating lease liabilities	284	281
Noncurrent portion of operating lease liabilities	9,387	9,671
Total operating lease liabilities reported on the consolidated balance sheet	\$ 9,671	\$ 9,952
2023	\$ 609	
2024	604	
2025	599	
2026	594	
2027	592	
Thereafter	11,805	
Total lease payments	14,903	
Less: Imputed interest	5,132	
Total operating lease liabilities reported on the consolidated balance sheet	\$ 9,671	

	2022	2021
Operating lease cost	\$ 1,550	\$ 943
Operating lease cost less variable, low value and short-term leases	643	643

	2022	2021
Operating leases		
Cash paid for amounts included in the measurement	\$ 610	\$ 687
Weighted average remaining lease term (months)	293	305
Weighted average discount rate	3.32 %	3.32 %

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(8) Credit Facilities

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Effective August 18, 2021, GMP entered into a \$175,000 revolving credit facility, with a \$25,000 accordion feature, with a consortium of banks. The revolver is unsecured, and allows GMP to choose a rate based on a Secured Overnight Financing Rate (SOFR) or the Alternative Base Rate plus the Applicable Rate (as defined in the revolver), with a margin based upon GMP's S&P unsecured credit rating of A. This facility has a maturity date of August 18, 2024 and replaced three prior credit facility arrangements: a \$150,000 revolving credit facility with a \$10,000 accordion feature effective November 21, 2019, a \$35,000 supplemental and secondary line of credit effective May 1, 2021, and a \$5,000 letter of credit reimbursement agreement effective in FY 2020.

At September 30, 2022 and 2021, the interest rate on \$175,000 revolving credit facility was 3.68% and 0.74%, respectively.

The borrowings under the various credit facilities were \$141,541 and \$123,243 as of September 30, 2022 and 2021, respectively. Of these amounts, \$141,541 and \$123,243 were classified as long-term and \$0 were classified as short-term as of September 30, 2022 and 2021, respectively. Letters of credit outstanding under the various credit facilities were \$13,096 and \$11,724 as of September 30, 2022 and 2021, respectively.

GMP Solar (see note 22) has a credit facility issued by a bank for \$1,500 and \$1,300 as of September 30, 2022 and 2021, respectively. The credit facility bears interest on outstanding balances at the Wall Street Journal prime rate plus 4.5%. There were no amounts outstanding under the credit facility as of September 30, 2022 and 2021, respectively. GMP Solar has letters of credit of \$1,387 and \$1,297 outstanding under its credit facility as of September 30, 2022 and 2021, respectively. These letters of credit are for the benefit of the VPUC for certain future costs related to GMP Solar's asset retirement obligations.

GMP Microgrid (see note 22) has a \$1,311 credit facility issued by a bank as of September 30, 2022 and 2021. The credit facility bears interest on outstanding balances at the Wall Street Journal prime rate plus 4.0%. There were no amounts outstanding under the credit facility as of September 30, 2022 and 2021, respectively. GMP Microgrid has letters of credit of \$1,248 and \$1,140 outstanding under its credit facility as of September 30, 2022 and 2021, respectively. These letters of credit are for the benefit of the VPUC for certain future costs related to GMP Microgrid's asset retirement obligations.

See note 9 concerning compliance with all restrictive covenants and limitations.

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(9) Long-Term Debt

Substantially all of the property and franchises of GMP are subject to the lien of the indentures under which the First Mortgage Bonds have been issued. The First Mortgage Bonds are callable at GMP's option at any time upon payment of a make-whole premium. GMP's long-term debt consists of the following:

The current corporate unsecured credit rating by S&P is A and the current senior secured debt credit ratings for GMP's First Mortgage Bonds by S&P is A+. Amortization of capitalized bond issue expenses totaled \$461 and \$556 for the years ended September 30, 2022 and 2021, respectively.

	September 30	
	2022	2021
Total first mortgage bonds outstanding	\$ 808,500	\$ 791,500
Revolving line of credit	141,541	123,243
Total long-term debt outstanding	950,041	914,743
Less current maturities (due within one year)	—	8,000
Total long-term debt outstanding, less current maturities	\$ 950,041	\$ 906,743
Weighted average interest rate on first mortgage bonds	4.54 %	4.56 %
Interest rate on revolving line of credit	3.68	0.74

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On December 15, 2020, GMP issued a total of \$60,000 in First Mortgage Bonds under the 31st Supplemental Indenture in two series. The terms related to each series of bonds are customary and in line with past bond issuances. As in past bond issuances, the bonds include a provision for a "make-whole premium" which would apply if GMP called the bonds prior to maturity. Since there is a make-whole premium, there would be no detriment to investors if the bonds were redeemed prior to maturity. Each series of bonds has a fixed rate. The bonds issued consisted of a \$35,000 series with an interest rate of 1.99% which mature in 2031, and a \$25,000 series with an interest rate of 3.05% which mature in 2049.

On December 15, 2020, \$30,000 of GMP's Vermont Economic Development Authority (VEDA) bonds matured.

On March 12, 2021, GMP elected to redeem \$500 of principal of the outstanding First Mortgage Bonds related to the 12th Supplemental Indenture.

On March 22, 2021, GMP elected to redeem \$855 of principal of the outstanding VEDA bonds.

On June 1, 2021, GMP elected to redeem \$16,645 (principal plus accrued interest) of the outstanding VEDA bonds.

On March 1, 2022, \$8,000 of GMP's First Mortgage Bonds matured related to the 12th Supplemental Indenture.

On September 23, 2022, GMP entered into an agreement to issue a total of \$60,000 in First Mortgage Bonds under the 32nd Supplemental Indenture in two series. The issuance will be split into two tranches with the first in September 2022 and the second in December 2022. The terms related to each series of bonds are customary and consistent with past bond issuances. The bonds include a provision for a "make-whole premium" which would apply if GMP called the bonds prior to maturity, which is also consistent with past bond issuances. Since there is a make-whole premium, there would be no detriment to investors if the bonds were redeemed prior to maturity. Each series of bonds has a fixed rate. A \$25,000 series bond was issued on September 23, 2022 with an interest rate of 5.00%, which matures in 2052 and a \$35,000 series bond will be issued on December 1, 2022 with an interest rate of 4.56%, which will mature in 2032.

GMP's long-term debt indentures and credit facility contain certain financial covenants. The most restrictive financial covenants include maximum debt to capitalization of 65% under its indentures and 60% debt to capitalization requirements under the terms of our VEDA Bonds. GMP was in compliance with all restrictive covenants and limitations as of September 30, 2022 and 2021.

The table below includes the maturity of long-term debt in the fiscal years subsequent to September 30, 2022:

The First Mortgage Bonds that mature beyond 2027 have maturity dates that range between 2028 and 2052.

2023

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2024	159,041
2025	—
2026	—
2027	—
Thereafter	791,000
Total	\$ 950,041

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(10) Asset Retirement Obligations

GMP continually reviews the regulations, laws, and contractual obligations to which it is a party to identify situations where there are legal obligations to perform asset retirement activities. Through these reviews, GMP has identified certain easements that may obligate GMP to perform asset retirement activities.

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Changes in the total carrying value of the asset retirement obligations for the years ended September 30, 2022 and 2021 are as follows:

	2022	2021
Balance at beginning of period	\$ 12,154	\$ 11,603
Accretion expense	866	551
Balance at end of period	\$ 12,720	\$ 12,154

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(11) Other Liabilities

Other current and noncurrent liabilities at September 30, 2022 and 2021 are as follows:

(12) Stockholder's Equity

(a) Appropriated Retained Earnings

GMP had appropriated retained earnings of \$787 at September 30, 2022 and 2021 relating to regulatory requirements arising from ownership of hydroelectric facilities.

(b) Dividend Restrictions

Certain restrictions on the payment of cash dividends on common stock are contained in GMP's indentures relating to long-term debt and in the Amended and Restated Articles of Incorporation. Under the most restrictive of such provisions, \$319,256 and \$292,427 of retained earnings were free of restrictions at September 30, 2022 and 2021, respectively.

Certain restrictions on the payment of cash dividends on common stock exist as a result of conditions of the VPUC's approval of the 2007 acquisition of GMP by NNEEC and the approval of the merger between GMP and the former CVPS. GMP is required to notify the VPUC of any changes that result in a 3% or greater change in capital structure from the structure approved in GMP's last rate proceeding. GMP is also required to provide

	2022	2021
Other current liabilities:		
Health, insurance and damage reserves	\$ 5,701	\$ 5,496
Accrued taxes other than income	4,349	4,073
Cash concentration account - outstanding checks	3,995	2,579
Other	1,486	613
Accrued capital and O&M costs	9,272	7,167
SERP retirement benefits (note 14)	512	549
Customer credit balances	11,184	9,088
Customer deposits	455	228
Deferred compensation (note 14)	761	605
Total other current liabilities	\$ 37,715	\$ 30,398
Other noncurrent liabilities:		
Accrued employee-related costs	\$ 388	\$ 1,436
Nuclear decommissioning	34	39
Other liabilities	1,429	1,178
Total other noncurrent liabilities	\$ 1,851	\$ 2,653

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notice within 10 days after declaring each regular common stock cash dividend and to provide 30-day advance notice before declaring any special cash dividend.

During the years ended September 30, 2022 and 2021, GMP provided notices related to regular common stock cash dividends.

(c) Capital Contributions

In the years ended September 30, 2022 and 2021, there were no capital contributions received. The primary purpose of capital contributions when made is to fund investments in utility plant and affiliates.

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(13) Income Taxes

The provision for income taxes for the years ended September 30, 2022 and 2021 is summarized as follows:

The significant items that reconcile between income taxes computed by applying the U.S. federal statutory rate of 21% for FY 2022 and FY 2021 and the reported income tax expense, for the reporting period, include the dividends received deduction, amortization of ITCs, energy credits, corporate owned life insurance, AFUDC equity, the return of "protected" accumulated deferred income taxes, and state income tax.

In August 2022, the Inflation Reduction Act of 2022 (The Act) was signed into law with a majority of the provisions effective for tax years beginning after December 31, 2022. Among other provisions, the bill includes: i) implementation of a new corporate alternative minimum tax (CAMT); ii) extension and expansion of clean energy credits and incentives; and iii) indefinite carryover of the CAMT. This legislation also provides transferability opportunities for certain newly generated credits as well as a direct pay option. There is no immediate impact of The Act to the year ended September 30, 2022 and GMP is currently analyzing the potential impacts of The Act on its future income taxes.

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and liabilities at September 30, 2022 and 2021 are presented below:

	2022	2021
Deferred tax assets:		
Current federal income taxes	\$ —	\$ —
Current state income taxes	34	39
Total current income taxes	34	39
Deferred federal income taxes	6,939	9,586
Deferred state income taxes	5,184	6,059
Total deferred income taxes	12,123	15,645
Investment tax credits, net	(136)	(139)
Income tax expense	\$ 12,021	\$ 15,545
Effective combined federal and state income tax rate	14.32 %	19.66 %

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The change in the net deferred income tax liability arises from the deferred income tax expense included in the consolidated financial statements for the periods presented, primarily affected by accelerated tax depreciation, tax versus book differences in investment in affiliates, changes in regulatory assets and liabilities and net operating losses (NOL) net of tax credits.

As of September 30, 2022, GMP has recorded \$51,869 of deferred tax assets related to NOL carryforwards and tax credit carryforwards. Federal NOL's generated prior to tax reform will expire if unused starting in FY 2038. State NOL's will expire if unused starting in FY 2029. Management believes it is more likely than not that GMP will realize its deferred tax assets based upon the expected future reversals of taxable temporary differences and the generation of future taxable income. Based on these sources of future income GMP has not recorded any valuation allowances as of September 30, 2022 and 2021.

GMP records the benefits of ITCs through the amortization, as approved by the VPUC, of the unamortized ITCs, which are initially recorded as a liability. The remaining balance of unamortized ITCs shown separately on the consolidated balance sheets at September 30, 2022 and 2021 was \$7,527 and \$7,142, respectively.

While GMP believes it has adequately provided for all tax positions when and if necessary, amounts asserted by taxing authorities could be greater than GMP's accrued position. Accordingly, additional provisions on federal and state tax related matters could be recorded in the future as revised estimates are made or the underlying matters are settled or otherwise resolved.

There were no unrecognized tax benefits for the years ended September 30, 2022 and 2021.

GMP recognizes income tax interest expense in interest expense, net of AFUDC, and income tax penalties in other expense, net. During the years ended September 30, 2022 and 2021, GMP recognized approximately \$0 and \$15 in interest and penalties, respectively.

GMP is subject to income taxes in the United States, but no foreign jurisdictions.

Regulatory liability - Tax reform	\$ 37,885	\$ 39,588
Net operating losses and tax credits	51,989	51,685
Asset retirement and cost of removal obligations	14,280	14,200
Deferred compensation and other benefit plans	12,501	20,862
Other liabilities and deferred credits	9,014	9,701
Derivative financial instruments	121,076	139,668
Total deferred tax assets	246,745	275,704
Deferred tax liabilities:		
Accelerated tax depreciation on property	217,893	214,789
Regulatory assets - Pension and other postretirement benefits	13,995	22,954
Pine Street Barge Canal	1,841	2,040
Investment in associated companies	161,838	152,385
Other deferred charges and other assets	25,736	21,889
Derivative financial instrument regulatory assets	121,076	139,668
Total deferred tax liabilities	542,379	553,725
Net deferred income tax liability	\$ 295,634	\$ 278,021

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GMP files a consolidated tax return with its parent company, NNEEC. NNEEC pays all federal and most state income taxes on behalf of GMP. GMP has a tax-sharing agreement with NNEEC to pay an amount equal to the tax that would be paid if GMP filed tax returns on a separate return basis. There was \$(1,533) and \$236 in income taxes receivable from and accrued income taxes due to NNEEC under the tax-sharing agreement at September 30, 2022 and 2021, respectively.

At September 30, 2022, open tax years for federal and state tax returns are 2019 and forward. There were no federal or state income tax audits during the years ended September 30, 2022 and 2021.

GMP returned \$4,443 and \$1,923 of "protected" accumulated deferred income taxes to customers through rates in accordance with Internal Revenue Service normalization requirements during the years ended September 30, 2022 and 2021, respectively.

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(14) Employee Benefit Plans

(a) Defined Benefit Pension Plan and Other Postretirement Benefit Plan

GMP has a qualified noncontributory defined benefit pension plan (the Pension Plan) covering a large portion of its employees. New employees are not eligible to participate in the defined benefit plan. The defined pension benefits are based on the employees' level of compensation and length of service. Under the terms of the Pension Plan, employees are vested after completing five years of service, and can receive a pension benefit when they are at least age 55 with a minimum of 10 years of service or when their combined years of service and age total 80 or 85 for GMP or the former CVPS plans, respectively. Normal retirement age is 65. GMP makes annual contributions to the plans up to the maximum amount that can be deducted for income tax purposes.

GMP also provides certain healthcare and life insurance benefits for retired employees and their dependents. Employees become eligible for these benefits if they reach retirement age while working for GMP. Eligibility and benefit levels vary depending on date of hire and whether or not the retiree was a CVPS employee prior to the merger with GMP. GMP employees hired after December 31, 2007 are not eligible to receive post-retirement health care benefits. GMP accrues the cost of these benefits during the service life of covered employees.

Postretirement healthcare benefits are recovered in rates. GMP amended its postretirement healthcare plan to establish a 401(h) sub account and separate Voluntary Employee Benefit Account (VEBA) trusts for its union and nonunion employees, for purposes of funding the plan benefits. The VEBA and 401(h) plan assets consist primarily of cash equivalent funds, fixed income securities and equity securities.

The following tables set forth the plans' benefit obligations, fair value of plan assets, and funded status at September 30, 2022 and 2021:

GMP pays for certain postretirement healthcare and life insurance benefits and those payments are included in the determination of the projected benefit obligation.

2022

2021

	Pension plan benefits	Other postretirement benefits	Pension plan benefits	Other postretirement benefits
Fair value of plan assets	\$ 144,761	\$ 41,961	\$ 205,471	\$ 53,999
Projected benefit obligation	175,552	29,269	257,949	39,503
Funded status	\$ (30,791)	\$ 12,692	\$ (52,478)	\$ 14,496
Accumulated benefit obligation	\$ 162,793	\$ 29,269	\$ 238,490	\$ 39,503
Net actuarial loss (gain) recognized in regulatory assets (liabilities)	\$ 37,766	\$ (5,322)	\$ 67,103	\$ (9,453)

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Net periodic pension and other postretirement benefit costs (income), employer and participant contributions, and benefits paid by plan are:

GMP experienced a significant number of pension lump sum payouts in FY 2022 and 2021 which triggered settlement accounting. The re-measurement resulted in GMP recognizing additional settlement pension costs of \$3,425 and \$5,310 in the year ended September 30, 2022 and 2021, respectively. See note 3b for net pension settlement costs recorded to a regulatory asset to be collected through rates in a future rate filing.

Assumptions used to determine GMP's projected benefit obligations and the net pension and other postretirement benefit costs were:

The mortality assumption utilized an Pri-2012 mortality table with Scale MP-2021 for the year ended September 30, 2022. The mortality assumption utilized an Pri-2012 mortality table with Scale MP-2020 for the year ended September 30, 2021.

For measurement purposes, a 6.5% annual rate of increase in the per capita cost of covered medical benefits were assumed for 2022 and 2021. This rate of increase was assumed to gradually decline to 5.0% in 2023.

GMP's defined benefit plan investment policy seeks to achieve sufficient growth to enable the defined benefit plans to meet their future obligations and to maintain certain funded ratios and minimize near-term cost volatility. Current guidelines for the pension plan combined assets specify that 10-60% be invested in equity securities, 30-100% be invested in debt securities, and the remainder be invested in alternative and other investments. Investment guidelines for the other postretirement benefit plan combined assets specify that 0-80% be invested

Weighted average assumptions:

	Year ended September 30		2021	
	2022	2021	2021	2020
	Pension plan benefits	Other postretirement benefits	Pension plan benefits	Other postretirement benefits
Discount rate for projected benefit obligation	5.65 %	5.62 %	3.03 %	2.91 %
Discount rate for service cost	3.23	3.24	3.27	3.29
Discount rate for interest cost	2.52	2.28	2.31	2.06
Expected return on assets	6.80	6.40	6.50	6.40
Rate of compensation increase	3.25	—	3.25	—
Current year health care cost trend	—	6.50	—	6.50
Ultimate year health care cost trend	—	5.00	—	5.00
Year of ultimate trend rate	—	2023	—	2026

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In equity securities, 10-100% be invested in debt securities and the remainder be invested in alternative and other investments. GMP's plan is to gradually de-risk the portfolio of other postretirement benefit securities, therefore the investment guidelines are more conservative than the actual allocations at September 30, 2022.

For September 30, 2022 and 2021, GMP expects an annual long-term return of 6.8% and 6.5%, respectively, for the pension plan assets and a return of 6.4%, respectively, for the other postretirement plan assets. In formulating this assumed rate of return, GMP considered historical returns by asset category and expectations for future returns by asset category based, in part, on expected capital market performance over the next 20 years.

Asset categories and weighted average allocation percentages are provided in the following table.

	2022		2021	
	Pension plan benefits	Other postretirement benefits	Pension plan benefits	Other postretirement benefits
Employer service cost	\$ 4,680	\$ 573	\$ 5,345	\$ 613
Interest cost	6,992	876	6,259	860
Expected return on plan assets	(12,184)	(3,395)	(13,614)	(3,163)
Net amortizations	4,735	(343)	7,358	—
Net periodic benefit cost (income)	4,223	(2,289)	5,348	(1,690)
Settlement accounting cost	3,425	—	5,310	—
Employer contributions	—	162	2,250	386
Participant contributions	—	1,281	—	1,077
Benefits paid	7,539	3,383	7,247	2,828

	2022		2021	
	Pension plan benefits	Other postretirement benefits	Pension plan benefits	Other postretirement benefits
Weighted average asset allocation asset category:				
Equity securities	34 %	50 %	41 %	51 %
Debt securities	51	49	44	48
Other	15	1	15	1
Total	100 %	100 %	100 %	100 %

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(b) Pension and Postretirement Benefit Plans Asset Fair Values

The fair values are determined by management utilizing information provided by the investment manager and are based on appraisals or other estimates that require varying degrees of judgment. Management also takes into consideration, among other things, the cost of the securities, prices of recent significant placements of securities of the same issuer, and subsequent developments concerning the companies to which the securities relate.

Fair values for cash and cash equivalents, equity securities, mutual funds, and exchange traded funds are based on quoted market prices in active markets for identical assets. Fair values for fixed income securities and certain international equity securities are based on inputs other than quoted prices that are observable for securities, such as, matrix pricing utilizing yield curves, prepayment speeds, and credit risks, quoted prices for similar assets in active markets, and inputs derived from observable market data by correlation or other means. Fair values for limited partnerships represents the ownership interest in the NAV of the respective partnership. GMP utilizes NAV reported by the fund managers, which is based on appraisals or other estimates that require varying degrees of judgment, as a practical expedient to estimate fair value of alternative investments that: i) do not have a readily determinable fair value; and ii) either have the attributes of an investment company or prepare their financial statements consistent with the measurement principles of an investment company, unless it is probable that all or a portion of the investment will be sold for an amount different from NAV.

The fair values of the pension and other postretirement benefit plan investments are presented below:

Asset category:	Pension plan assets as of September 30, 2022			
	Total	Quoted prices in active markets for identical assets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Cash equivalents	\$ 10,785	\$ 10,785	\$ —	\$ —
Equity securities:				
U.S. companies	31,426	31,426	—	—
International companies	14,795	7,398	7,397	—
Fixed income securities:				
U.S. Treasury securities	14,996	—	14,996	—
Corporate bonds - U.S. companies	42,409	—	42,409	—
Corporate bonds - Foreign	4,579	—	4,579	—
Municipal bonds	817	—	817	—
Mutual funds:				
Equity funds	3,125	3,125	—	—
Limited partnerships measured at NAV ⁽¹⁾	\$ 21,629	\$ 52,734	\$ 70,198	\$ —
Total	\$ 144,761			

⁽¹⁾ Investments measured at NAV amounts are comprised of certain investments measured at fair value using NAV (or its equivalent) as a practical expedient. These investments are not classified in the fair value hierarchy.

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	Pension plan assets as of September 30, 2021			
	Total	Quoted prices in active markets for identical assets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Asset category:				
Cash equivalents	\$ 6,239	\$ 6,239	\$ —	\$ —
Equity securities:				
U.S. companies	44,039	44,039	—	—
International companies	24,054	11,165	12,889	—
Fixed income securities:				
U.S. Treasury securities	22,427	—	22,427	—
Corporate bonds - U.S. companies	55,338	—	55,338	—
Corporate bonds - Foreign	6,886	—	6,886	—
Municipal bonds	1,081	—	1,081	—
Mutual funds:				
Equity funds	15,654	15,654	—	—
Limited partnerships measured at NAV ⁽¹⁾	\$ 175,718	\$ 77,097	\$ 98,621	\$ —
Total	\$ 29,753			
	\$ 205,471			

⁽¹⁾ Investments measured at NAV amounts are comprised of certain investments measured at fair value using NAV (or its equivalent) as a practical expedient. These investments are not classified in the fair value hierarchy.

Other postretirement benefit plan assets as of September 30, 2022

	Quoted prices in active markets for identical assets	Significant observable inputs	Significant unobservable inputs

Asset category:	Total	(Level 1)	(Level 2)	(Level 3)
Cash equivalents	\$ 633	\$ 633	\$ —	\$ —
Exchange traded funds	12,455	12,455	—	—
Fixed income securities:				
U.S. Treasury securities	3,374	—	3,374	—
Corporate bonds - U.S. companies	11,406	—	11,406	—
Corporate bonds - Foreign	842	—	842	—
Municipal bonds	117	—	117	—
Mutual funds:				
Equity funds	9,987	9,987	—	—
Fixed-income funds	3,147	3,147	—	—
Total	\$ 41,961	\$ 26,222	\$ 15,739	\$ —

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Asset category:	Other postretirement benefit plan assets as of September 30, 2021			
	Total	Quoted prices in active markets for identical assets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Cash equivalents	\$ 762	\$ 762	\$ —	\$ —
Exchange traded funds	15,518	15,518	—	—
Fixed income securities:				
U.S. Treasury securities	5,978	—	5,978	—
Corporate bonds - U.S. companies	13,215	—	13,215	—
Corporate bonds - Foreign	746	—	746	—
Municipal bonds	155	—	155	—
Mutual funds:				
Equity funds	14,136	14,136	—	—
Fixed-income funds	3,489	3,489	—	—
Total	\$ 53,999	\$ 33,905	\$ 20,094	\$ —

(c) Pension and Other Postretirement Benefit Plan Cash Flow

Projected benefits and contributions are as follows:

The expected benefits in the table above are based on the same assumptions used to measure GMP's benefit obligations at September 30, 2022 and includes estimated future employee service. GMP did not make a pension contribution payment in FY 2022. Pension and postretirement contributions beyond FY 2023 have yet to be determined.

Years ending September 30:	Pension plan		Other postretirement benefits	
	Contributions	Benefit payments	Contributions	Benefit payments
2023	\$ 3,000	\$ 12,021	\$ 200	\$ 2,173
2024	—	12,172	—	2,197
2025	—	12,574	—	2,214
2026	—	13,099	—	2,188
2027	—	13,337	—	2,177
2028 through 2032	—	68,685	—	10,721

(d) Defined Contribution Plan

GMP maintains a 401(k) Savings Plan for substantially all employees. This plan provides for employee contributions up to specified limits. GMP matches employee pretax contributions up to 4%. GMP contributes each year an additional 0.75% of eligible compensation made on a nonmatching basis to GMP employees hired prior to January 1, 2008 and to former CVPS employees hired prior to April 1, 2010. For GMP employees hired on or after January 1, 2008 and former CVPS employees hired on or after April 1, 2010, GMP contributes each year an additional 3.25% of eligible compensation, made on a nonmatching basis. GMP's matching contribution is immediately vested. GMP's matching and nonmatching contributions for the years ended September 30, 2022 and 2021 totaled \$2,787 and \$2,611, respectively.

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(e) Supplemental Executive Retirement Plan and Deferred Compensation Plans

GMP provides a nonqualified retirement plan (SERP), a deferred compensation plan and a nonqualified 401(k) excess deferred compensation plan for certain current and former employees and directors. Benefits under these plans are funded on a cash basis. GMP has life insurance policies and a Rabbi Trust which are intended to fund these plans.

VYNPC provided a deferred compensation plan and nonqualified 401(k) excess deferred compensation plan for certain former employees through September 30, 2020. On October 1, 2020, GMP assumed VYNPC's plans in exchange for VYNPC's related Rabbi Trust and cash. See note 5 and note 16 for the fair value of investment securities held in a Rabbi Trust to fund these plans.

The amount of expense GMP recognized for SERP for the years ended September 30, 2022 and 2021 was \$53 and \$89, respectively. As of September 30, 2022 and 2021, the GMP SERP benefit obligation, based on a discount rate of 5.55% and 2.51%, was \$2,753 and \$3,778, respectively. As of September 30, 2022, the current and long-term portions were \$512 and \$2,241, respectively. As of September 30, 2021, the current and long-term portions were \$549 and \$3,229, respectively. As of September 30, 2022 and 2021, GMP recorded regulatory assets for its SERP unrecognized benefit costs associated with actuarial (gains)/losses in the amount of \$(235) and \$284, respectively.

Amounts deferred under the GMP deferred compensation plan are at the option of the officer or director, and include annual interest on the amounts deferred. As of September 30, 2022 and 2021, the obligations were \$4,105 and \$4,913, respectively.

The total cash surrender value of life insurance policies intended to fund these plans as of September 30, 2022 and 2021 was \$17,414 and \$18,758.

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(15) Derivative Financial Instruments

GMP purchases the majority of its power supply, and uses long-term power supply contracts to mitigate rate volatility to customers. GMP may also sell power when an excess supply is forecasted. GMP enters into physical power purchase and sale agreements with various counterparties to hedge against fossil fuel price changes, see note 17. Derivative purchase and sale contracts do not meet the exception for a normal purchase and sale contract and they are carried at fair value.

During FY 2022, GMP entered into one derivative contract for the purchase of power supply between 2022 and 2025. During FY 2021, GMP entered into one derivative contract for the purchase of power supply between 2028 and 2052.

Due to a regulatory order from the VPUC that requires GMP to defer recognition of any earnings or other comprehensive income effects relating to future periods from power supply arrangements that qualify as derivatives, GMP records an offsetting regulatory asset or liability for the fair value and any subsequent unrealized gains or losses, of their derivative instruments. There are no realized gains or losses in the consolidated statements of income because all gains and losses on power contracts are included in the PSA as the contracts settle. The current portion of derivative assets and liabilities, if any, are presented separately in the consolidated balance sheets.

The following table shows the calculated fair value of the derivative contracts, reflecting the risk that GMP or the counterparty will not execute upon the arrangement. Actual value upon settlement may differ materially from the fair values shown below:

	Fair value as of September 30			
	2022		2021	
	Assets	Liabilities	Assets	Liabilities
Forward energy purchases	\$ 409,093	\$ 27,769	\$ 173,818	\$ 330,125
Forward energy sales	—	—	—	—
Capacity rate swaps	—	—	—	—
Total power supply derivative	\$ 409,093	\$ 27,769	\$ 173,818	\$ 330,125
Current portion	\$ 190,437	\$ —	\$ 99,149	\$ —

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(16) Fair Value of Financial Instruments

GMP's estimates of fair value of financial assets and financial liabilities are based on the framework and hierarchy established in applicable accounting pronouncements. The framework is based on the inputs used in valuation, gives the highest priority to quoted prices in active markets and requires that observable inputs be used in the valuations when available. The disclosure of fair value estimates in the hierarchy is based on whether the significant inputs into the valuation are observable.

At September 30, 2022 and 2021, the fair value of GMP's First Mortgage Bonds included in long-term debt was \$726,542 and \$944,399 (carrying amount of \$808,500 and \$791,500), respectively. The fair value of GMP's first mortgage bonds are measured using quoted offered-side prices when quoted market prices are available. If quoted market prices are not available, the fair value is determined based on quoted market prices for similar issues with similar remaining time to maturity and similar credit ratings.

The following table sets forth by level the fair value hierarchy of financial assets and liabilities that are accounted for at fair value on a recurring basis. GMP's assessment of the significance of a particular input to the fair value measure requires judgment, and may affect the valuation of the assets and liabilities and their placement within the fair value hierarchy:

	September 30, 2022			
	Level 1	Level 2	Level 3	Total
Millstone Decommissioning Trust:				
Marketable equity securities	\$ 6,148	\$ 9,667	\$ —	\$ 15,815
U.S. government issued debt securities (agency and treasury)	—	1,053	—	1,053
Municipal obligations	—	91	—	91
Corporate and other bonds	—	533	—	533
Money market funds	7	59	—	66
Total Decommissioning Trust	6,155	11,403	—	17,558
Rabbi Trust:				
Fixed income mutual funds	331	—	—	331
Equity mutual funds	1,871	—	—	1,871
Money market funds	55	—	—	55
Total Rabbi Trust	2,257	—	—	2,257
Derivatives:				
Forward energy purchases current asset	—	—	190,437	190,437

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(a) Millstone Decommissioning Trust

GMP's primary valuation technique to measure the fair value of its nuclear Decommissioning Trust Investments is the market approach. GMP owns a share of the qualified decommissioning fund and cannot validate a publicly quoted price at the qualified fund level. However, actively traded quoted prices for the underlying securities in the fund have been obtained. Due to these observable inputs, fixed income, equity and cash equivalent securities in the qualified fund are classified as Level 2. Equity securities are held directly in GMP's nonqualified trust and actively traded quoted prices for these securities have been obtained. Due to these observable inputs, these equity securities are classified as Level 1.

(b) Rabbi Trust

Rabbi Trust securities have actively traded quoted prices and therefore are classified as Level 1.

(c) Fair value hierarchy of derivative financial instruments

For the years ended September 30, 2022 and 2021, there were no recognized gains or losses included in earnings or other comprehensive income attributable to the change in unrealized gains or losses related to derivatives still held at the reporting date. This is due to GMP's regulatory accounting treatment for all power-related derivatives. See note 15.

Table with columns: Level 1, Level 2, Level 3, Total. Rows include Millstone Decommissioning Trust, Rabbi Trust, and Derivatives (Forward energy purchases current asset, noncurrent asset, liability).

Table with columns: 2022, 2021. Rows include Forward energy purchases noncurrent asset, liability, Total derivatives, Total.

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The fair values of Level 3 derivative financial instruments as of September 30, 2022 and 2021 were measured based on the assumptions presented in the table below. The weighted averages were calculated using the relative MWh in each contract.

Table with columns: Risk-free rate, Weighted average risk-free rate, Discount rate, Implicit price, Forward purchase, Weighted average forward price. Rows for As of September 30, 2022 and As of September 30, 2021.

There were modifications to the valuation approach in FY 2022. This was due to market volatility in FY 2022 which created a meaningful difference between the winter price quotes from brokers and outlooks from consultants. This led GMP to modify certain consultant outlooks which caused all of GMP's derivatives to be classified as Level 3 financial instruments as of September 30, 2022. The following table is a reconciliation of the changes in net fair value of derivative contracts that are classified as Level 3 in the fair value hierarchy:

Table with columns: 2022, 2021. Rows include Balance at beginning of period, Change in fair value relating to net unrealized gains, Change in fair value relating to unrealized losses on new derivative contracts, Forward energy purchase transferred from Level 2, Balance at end of period.

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(17) Long-Term Power Purchase and Other Commitments

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(a) Long-Term Power Purchase Commitments

GMP enters into power purchase contracts with various counterparties in the normal course of its business. The counterparties are responsible for acquiring and taking title to the power that is purchased.

Pursuant to a VPUC accounting order, the expense related to these contracts is recorded and recognized in power supply expense at the time that the contracts are settled and GMP takes delivery of the electricity. See note 2(k).

Purchased power contracts in effect as of September 30, 2022, including estimates for GMP's portion of certain minimum costs, are as follows:

Significant power contract suppliers are as follows:

i. Hydro-Québec Energy Services (US) Inc (HQUS) Contract

Deliveries under this purchase agreement commenced on November 1, 2012 and end in 2038. In 2022, the energy volumes under the contract represent an estimated 24% of GMP's projected annual energy requirement, which is similar to 2021. The HQUS contract does not include capacity, which must be purchased from other parties or left open to market prices.

GMP's contract with HQUS calls for the delivery of system power that is at least 99.5% renewable and is not related to any particular facilities in the HQUS system. GMP receives RECs that feature an attestation that the energy is at least 99.5% renewable. As the contract is not related to specific facilities there are no identifiable debt-service charges associated with any particular HQUS facility that can be distinguished from the overall charges paid under the contracts, and there are no generation plant outage risks, although there are outage risk related to the operation of the transmission system.

For the years ended September 30, 2022 and 2021, the purchased power expense for this contract totaled \$59,487 and \$53,661, respectively.

i. Independent Power Producers

Table with columns: Years ending September 30, 2023, 2024, 2025, 2026, 2027, Thereafter, Total. Rows include Estimated payments contractually due.

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Contracts with Independent Power Producers mainly consist of contracts under the Standard Offer program that are managed by VEPP Inc. to promote small renewable generation.

For the years ended September 30, 2022 and 2021, the purchased power expense for these contracts totaled \$30,467 and \$30,210, respectively.

i. NextEra Seabrook Purchase

GMP agreed to purchase long-term energy, capacity and generation attributes from the Seabrook Nuclear Power Plant in New Hampshire owned by NextEra Seabrook LLC. This contract commenced in 2012. All purchases are unit contingent from the Seabrook Nuclear Power Plant beginning at 60 MW, which will decrease to 50 MW over the life of the contract that ends in 2034.

For the years ended September 30, 2022 and 2021, the purchased power expense for this contract totaled \$58,845 and \$59,561, respectively.

i. Granite Reliable

GMP agreed to purchase energy output, capacity, and RECs from Granite Reliable Power, LLC, a renewable power wind project in New Hampshire. The purchase agreement commenced April 1, 2012 and ends in 2032.

For the years ended September 30, 2022 and 2021, the purchased power expense for this contract totaled \$14,643 and \$15,398, respectively.

i. Avangrid Renewables Agreement (Deerfield)

In October 2015, GMP signed a twenty-five year purchase power agreement with Avangrid Renewables to purchase 100% of the output from their 30 MW Deerfield wind facility (Deerfield) that was developed in southern Vermont. This contract is unit-contingent meaning that GMP only pays for the actual output of the plant that it receives, which includes energy, capacity, and RECs. Deerfield began construction in September 2016 and began producing electricity in December 2017. GMP has an option to buy Deerfield at the end of 10 years at a predetermined purchase price of \$50,000.

For the years ended September 30, 2022 and 2021, the purchased power expense for this contract totaled \$6,502 and \$6,222, respectively.

i. BP Energy

GMP contracts with BP Energy for short-term firm energy purchases that are for periods of less than five years and feature purchases of system power that are not associated with any specific generation resources.

For the years ended September 30, 2022 and 2021, the purchased power expense for these contracts totaled \$19,400 and \$16,872, respectively.

i. System Energy Contracts

GMP enters into system energy purchase contracts with various counterparties in the normal course of its business. The system contracts are usually less than five years in duration and call for firm physical delivery of specified hourly quantities that are not associated with any specific generation source and are not subject to outage risk. The counterparties are responsible for acquiring and taking title to the power that is purchased by GMP. GMP presently has in place several system energy purchases for deliveries through 2025, for terms from

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several months to 5 years. GMP's system energy contracts are with NextEra Energy and BP Energy. Purchased power expense for these contracts are included in the power expense disclosed for these respective suppliers.

i. Hydro Dam Power Contracts

GMP has executed 25 year purchased power agreements to purchase 100% of the output of 2 hydroelectric power plants. The plants are located in Sheldon Springs, Vermont and LaChute, New York. The Sheldon Springs plant has a nameplate capacity rating of 27MW and the LaChute plant has a nameplate capacity rating of 9 MW. The agreements require GMP to pay a fixed price per MWh generated plus a fixed monthly capacity payment. The energy and capacity prices escalate by 2% each year. Deliveries under the Sheldon Springs contract began in April 2018. Deliveries under the LaChute contract began in January 2021.

For the years ended September 30, 2022 and 2021, the purchased power expense for these contracts totaled \$2,425 and \$2,060, respectively.

i. Great River Hydro Purchase Agreement

GMP has agreed to purchase energy and RECs from Great River Hydro LLC from their fleet of 13 hydroelectric facilities located along the Connecticut and Deerfield Rivers in Vermont, New Hampshire, and Massachusetts. This contract was executed in 2021 and the first deliveries under the agreement are scheduled to begin in January 2023. The contract is delivered under two distinct schedules, peaking and firm. The peaking hydroelectric energy deliveries will provide a percentage of production from three particular units referred to as the Fifteen Mile Falls (FMF) Facilities, where deliveries beginning at 20 percent of the FMF Facilities' hourly output in FY 2023 and ramping up to 50 percent of their hourly output by FY 2029 and remaining at 50 percent every year thereafter through FY 2052. The firm hydroelectric energy deliveries will provide a fixed quantity of energy each year with deliveries beginning at 5 MW per hour in FY 2028 and ramping up to 30 MW per hour in FY 2033 and remaining at 30 MW every year thereafter through FY 2052.

i. Other Renewable Power Contracts

GMP has committed to several contracts to purchase output from new renewable power plants, some for periods of up to 35 years, on a plant-contingent basis (GMP receives and pays only for its share of quantities actually generated by the plant). These purchases typically include energy and capacity, and, in some instances, include RECs. The contracts are derived from solar, hydroelectric or landfill gas plants.

For the years ended September 30, 2022 and 2021, the purchased power expense for these contracts totaled \$22,447 and \$29,454, respectively.

i. Unit Purchases (Nonrenewable)

Under a long-term contract with Massachusetts Municipal Wholesale Electric Company (MMWEC), GMP is purchasing a percentage of the electrical output of the Stony Brook production plant constructed by MMWEC. The contract obligates GMP to pay certain minimum annual amounts representing GMP's proportionate share of fixed costs, including debt service requirements, whether or not the production plant is operating, for the life of the unit. The cost of power obtained under this long-term contract, including payments required when the production plant is not operating, is included in purchases from others in the consolidated statements of income.

For the years ended September 30, 2022 and 2021, the purchased power expense for these contracts totaled \$829 and \$651, respectively.

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(a) Other Commitments

i. Kingdom Community Wind

In October 2012, GMP completed construction and began daily commercial operation of the Kingdom Community Wind project (KCW) a 63-MW wind facility in Lowell. Approximately 8 MW of the project's output is being sold to Vermont Electric Cooperative, Inc. under a long-term contract. The remainder is incorporated into GMP's power supply.

i. Nuclear Decommissioning Obligations

VYNPC. VYNPC owned and operated a boiling water nuclear-powered generating plant in Vernon, Vermont until 2002, when it sold the Plant and related assets and liabilities to Entergy. On August 27, 2013, Entergy announced it planned to close and decommission the Plant and the Plant was shut down on December 29, 2014. Entergy assumed the obligation to decommission the Plant when it was sold to them; therefore, GMP has no obligation to decommission the Plant.

Millstone Unit #3. GMP is obligated to pay its share of nuclear decommissioning costs for nuclear plants in which it has an ownership interest. GMP has an external trust dedicated to funding its joint-ownership share of future Millstone Unit #3 decommissioning costs. Dominion Nuclear Connecticut has suspended contributions to the Millstone Unit #3 Trust Fund because the minimum Nuclear Regulatory Commission funding requirements have been met or exceeded. GMP also suspended contributions to the Trust Fund, but could choose to renew funding at its own discretion if the minimum requirement is met or exceeded. If a need for additional decommissioning funding is necessary, GMP will be obligated to resume contributions to the Trust Fund.

Other Yankee Companies: GMP has equity ownership interests in Maine Yankee, Connecticut Yankee and Yankee Atomic. These plants are permanently shut down and completely decommissioned except for the spent fuel storage at each location. GMP's ownership interest related to these plants are described in note 4. The balance of GMP's net nuclear decommissioning cost liability was \$48 at September 30, 2022. The current and long-term portions of \$14 and \$34 are included in accounts payable, trade and accrued liabilities and other liabilities. The balance of GMP's net nuclear decommissioning cost liability was \$54 at September 30, 2021. The current and long-term portions of \$15 and \$39 are included in accounts payable, trade and accrued liabilities and other liabilities.

i. Renewable Energy Standard

GMP is subject to the State of Vermont's policy encouraging the development of renewable energy sources in Vermont as well as the purchase of renewable power by the State's electricity distributors. In June 2015, the Vermont General Assembly enacted a renewable energy law establishing a mandatory renewable energy standard (RES) that applies to Vermont electric utilities, including GMP. Specifically, the Vermont RES requires the following:

- Tier 1 requires for retail electricity suppliers that a certain percentage of electricity sales be from renewable sources each year. The total renewable requirement increases from 55% of retail sales in 2017 to 75% in 2032.
- Tier 2 requires that a subset of the total renewable requirement (outlined in Tier 1 above) must be obtained from new distributed renewable energy projects (sized less than 5 MW) connected to the Vermont grid later than July 30, 2015. The distributed renewable requirement starts at 1% in 2017 and increases to 10% of retail sales in 2032; and

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- Tier 3 requires retail electric suppliers invest in projects that support reductions of fossil fuel use in other sectors of the Vermont economy - for example, via cost-effective electrification of heating, transportation, and industrial energy uses, or via energy efficiency measures. This requirement starts at 2% in 2017, increasing to 12% in 2032 and can be met with fossil fuel savings and/or additional procurement of distributed renewable energy.

For the years ended September 30, 2022 and 2021, RES compliance costs totaled \$14,987 and \$11,896, respectively.

To complement the extraordinary growth of distributed renewable generation in its service territory, GMP has created a portfolio with a diverse mix of resources that support continued renewable deployment in Vermont and regionally. As such, GMP is well positioned to comply with the RES requirements. In fact, GMP has exceeded the RES requirements each year since implemented in 2017. GMP has maintained a 100% carbon-free portfolio since December 31, 2020 and plans to achieve renewable supplies equal to 100% of annual electricity sales by 2030.

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(18) Environmental Matters

(a) General

The electric industry typically uses or generates a range of potentially hazardous products in its operations. GMP must meet rigorous land, water and air requirements as administered by local, state, and federal regulatory agencies. GMP must also meet various aesthetic requirements as administered by these regulatory agencies. GMP believes that it is in substantial compliance with these requirements, and that there are no outstanding material complaints about GMP's compliance with present environmental protection regulations.

(b) Pine Street Barge Canal Superfund Site

In 1999, GMP entered into a United States District Court Consent Decree constituting a final settlement with the United States Environmental Protection Agency (EPA), the State of Vermont and numerous other parties of claims relating to a federal Superfund site in Burlington, Vermont, known as the "Pine Street Barge Canal". The consent decree resolves claims by the EPA for past site costs, natural resource damage claims, and claims for past and future remediation costs. The consent decree also provides for the design, implementation and monitoring of response actions at the site. As of September 30, 2022, GMP has estimated total costs of GMP's future obligations under the consent decree to be approximately \$2,671, net of recoveries. The estimated liability is not discounted, and it is possible that GMP's estimate of future costs could change by a material amount. As of September 30, 2022 and 2021, GMP has recorded a regulatory asset of \$6,644 and \$7,360, respectively, to reflect unrecovered past and future Pine Street Barge Canal costs. Pursuant to GMP's 2003 Rate Plan, as approved by the VPUC, GMP began to amortize and recover these costs in 2005. GMP will amortize the full amount of incurred costs over 20 years without a return. The amortization is expected to be allowed in current and future rates, without disallowance or adjustment, until the regulatory asset is fully amortized.

(c) Air Quality Rules and Laws

The EPA and various states have enacted air quality rules and laws which do not result in material direct costs to GMP because of GMP's limited involvement in power plants impacted by these laws and regulations. Future regional or national emission regulations (or tightening of existing regulations like the Regional Greenhouse Gas Initiative) could indirectly affect GMP by increasing wholesale power market prices. GMP's exposure to such increases is limited because a large fraction of its long-term energy needs will be met with long-term, stable-priced sources.

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(19) Other Contingent Liabilities

(a) DOE Litigation - Maine Yankee, Connecticut Yankee and Yankee Atomic

All three companies have been seeking recovery of fuel storage related costs stemming from the default of the DOE under the 1983 fuel disposal contracts that were mandated by the United States Congress under the Nuclear Waste Policy Act of 1982. Under the Act, the companies believe the DOE was required to begin removing spent nuclear fuel and greater than Class C waste from the nuclear plants no later than January 31, 1998 in return for payments by each company into the nuclear waste fund. No fuel or greater than Class C waste has been collected by the DOE, and each company's spent fuel is stored at its own site. Maine Yankee, Connecticut Yankee and Yankee Atomic collected the funds from GMP and other wholesale utility customers, under FERC approved wholesale rates, and GMP's share of these payments was collected from their retail customers. The federal courts issued a series of decisions regarding Phase I damages, and in December 2012, the DOE's right to further appeals expired. Accordingly, the judgment awarding Phase I damages to Maine Yankee, Connecticut Yankee and Yankee Atomic became final. In January 2013, the federal government reimbursed the three companies for the Phase I damages. In June 2013, FERC established the process by which the litigation proceeds are credited and approved refunds through lower wholesale rates to utility customers, effective July 2013. GMP's share of the Phase I damages totaled approximately \$3,767. Phase I includes damages for Connecticut Yankee and Yankee Atomic through 2001, and for Maine Yankee through 2002.

Phase II damages were ruled upon in November of 2013. GMP's share of these funds, totaling \$5,700, was received in June 2014.

In 2017, GMP received \$1,568 in Phase III damages, which was returned to customers through the PSA.

In 2019, GMP received \$690 for Phase IV damages, which was returned to customers through the PSA.

A complaint for Phase V damages was filed March 2020 for damages through 2021. The complaint was approved and discovery is underway.

Due to the complexity of these issues and the potential for further appeals, the three companies cannot predict the timing of the final determinations or the amount of damages that will actually be received. Each of the companies' respective FERC settlements requires that damage payments, net of taxes and further spent fuel trust funding, if any, be credited to wholesale ratepayers including GMP. GMP expects that its share of these awards, if any, would be credited to retail customers.

(b) Nuclear Insurance

The Price Anderson Act provides a framework for immediate, no fault insurance coverage for the public in the event of a nuclear power plant accident that is deemed an extraordinary nuclear occurrence by the Nuclear Regulatory Commission. The primary level provides liability insurance coverage of \$450,000, or the maximum private insurance available. If this amount is not sufficient to cover claims arising from an accident, the second level applies offering additional coverage up to \$13,072,836 per incident. For the second level, each operating nuclear plant must pay a retrospective premium equal to its proportionate share of the excess loss, up to a maximum of \$138,000 per reactor per incident, limited to a maximum annual payout of \$210,000 per reactor. These assessments will be adjusted for inflation and the U.S. Congress can modify or increase the insurance liability coverage limits at any time through legislation. Currently, based on the GMP's joint ownership interest in Millstone, GMP could become liable for expenses of approximately \$382 of such maximum assessment per incident per year. Maine Yankee, Connecticut Yankee and Yankee Atomic maintain \$100,000 in Nuclear Liability Insurance, but have received exemptions from participating in the secondary financial protection program.

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(c) Other Legal Matters

GMP does not expect any litigation to result in a significant adverse effect on its operating results or financial condition.

**GREEN MOUNTAIN POWER CORPORATION
AND SUBSIDIARIES**

Notes to Consolidated Financial Statements
September 30, 2022 and 2021

(Amounts in thousands, except share, customer and volumetric data)

(20) Related-Party and Associated Company Transactions

GMP purchases natural gas from Vermont Gas Systems (VGS), a subsidiary of NNEEC, in the ordinary course of business. The amounts are insignificant. VGS is also a responsible party in the Pine Street Barge Canal Superfund Site and remits funds related to this matter annually to GMP. Payments totaling \$35 and \$27 were received for the Pine Street Barge Canal Superfund Site during the years ended September 30, 2022 and 2021, respectively, and there were no other transactions between VGS and GMP during the years ended September 30, 2022 and 2021.

NNEEC provides tax and internal audit services for its subsidiaries. For the years ended September 30, 2022 and 2021 the amount billed was \$532 and \$492, respectively.

Beginning in FY 2021, GMP began providing senior management services to Energin LP (Energin), the parent company of NNEEC. For the years ended September 30, 2022 and 2021, Energin was charged \$552 and \$135 for these services, respectively.

Total accounts receivable from affiliated companies was \$199 and \$2,243 as of September 30, 2022 and 2021, respectively. Total accounts payable to affiliated companies was \$1,057 and \$1 as of September 30, 2022 and 2021. Also see note 4.

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(21) Supplemental Cash Flow Information

Supplemental cash flow information for the years ended September 30, 2022 and 2021 are as follows:

	2022	2021
The cash reserves of \$1,447 and \$1,382 as of September 30, 2022 and 2021, respectively, consist of cash reserves contractually required to be maintained to fund the decommissioning costs of certain solar generating and energy storage sites and solar inverter replacements and other miscellaneous cash reserves.		
Cash paid for:		
Interest	\$ 37,543	\$ 37,973
Income taxes (refunded) paid, net	(1)	40

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-For-Sale Securities (b)	Minimum Pension Liability Adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 116, Line 78) (i)	Total Comprehensive Income (j)
1	Balance of Account 219 at Beginning of Preceding Year									
2	Preceding Quarter/Year to Date Reclassifications from Account 219 to Net Income									
3	Preceding Quarter/Year to Date Changes in Fair Value									
4	Total (lines 2 and 3)								66,622,195	66,622,195
5	Balance of Account 219 at End of Preceding Quarter/Year									
6	Balance of Account 219 at Beginning of Current Year									
7	Current Quarter/Year to Date Reclassifications from Account 219 to Net Income									
8	Current Quarter/Year to Date Changes in Fair Value									
9	Total (lines 7 and 8)								69,140,834	69,140,834
10	Balance of Account 219 at End of Current Quarter/Year									

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
1	UTILITY PLANT							
2	In Service							
3	Plant in Service (Classified)	2,202,969,940	2,202,969,940					
4	Property Under Capital Leases							
5	Plant Purchased or Sold							
6	Completed Construction not Classified	(17,785)	(17,785)					
7	Experimental Plant Unclassified							
8	Total (3 thru 7)	2,202,952,155	2,202,952,155					
9	Leased to Others							
10	Held for Future Use	42,820	42,820					
11	Construction Work in Progress	58,190,097	58,190,097					
12	Acquisition Adjustments	10,398,778	10,398,778					
13	Total Utility Plant (8 thru 12)	2,271,583,850	2,271,583,850					
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	823,755,853	823,755,853					
15	Net Utility Plant (13 less 14)	1,447,827,997	1,447,827,997					
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION							
17	In Service:							
18	Depreciation	788,953,355	788,953,355					
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights							
20	Amortization of Underground Storage Land and Land Rights							
21	Amortization of Other Utility Plant	33,122,523	33,122,523					
22	Total in Service (18 thru 21)	822,075,878	822,075,878					
23	Leased to Others							
24	Depreciation							
25	Amortization and Depletion							
26	Total Leased to Others (24 & 25)							
27	Held for Future Use							
28	Depreciation							
29	Amortization							
30	Total Held for Future Use (28 & 29)							
31	Abandonment of Leases (Natural Gas)							
32	Amortization of Plant Acquisition Adjustment	1,679,975	1,679,975					
33	Total Accum Prov (equals 14) (22,26,30,31,32)	823,755,853	823,755,853					

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2022

Year/Period of Report
End of: 2022/ Q4

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)	Changes during Year Amortization (d)	Changes during Year Other Reductions (Explain in a footnote) (e)	Balance End of Year (f)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)					
2	Fabrication					
3	Nuclear Materials					
4	Allowance for Funds Used during Construction					
5	(Other Overhead Construction Costs, provide details in footnote)					
6	SUBTOTAL (Total 2 thru 5)	0				0
7	Nuclear Fuel Materials and Assemblies					
8	In Stock (120.2)	3,444,010	1,308,866	141,999		4,610,877
9	In Reactor (120.3)	3,747,596				3,747,596
10	SUBTOTAL (Total 8 & 9)	7,191,606	1,308,866	141,999		8,358,473
11	Spent Nuclear Fuel (120.4)	18,550,611				18,550,611
12	Nuclear Fuel Under Capital Leases (120.6)	0				0
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)	24,161,229		(937,719)		25,098,948
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)	1,580,988	1,308,866	1,079,718		1,810,136
15	Estimated Net Salvage Value of Nuclear Materials in Line 9					
16	Estimated Net Salvage Value of Nuclear Materials in Line 11					
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing					
18	Nuclear Materials held for Sale (157)					
19	Uranium					
20	Plutonium					
21	Other (Provide details in footnote)					
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)	0				0

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End of: 2022/ Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of the prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.
- Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.
- For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.
- For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date.

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	1. INTANGIBLE PLANT						
2	(301) Organization	12,146					12,146
3	(302) Franchise and Consents	16,514,702	787,119				17,301,821
4	(303) Miscellaneous Intangible Plant	41,502,545	6,213,358	4,716,615			42,999,288
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	58,029,393	7,000,477	4,716,615			60,313,255
6	2. PRODUCTION PLANT						
7	A. Steam Production Plant						
8	(310) Land and Land Rights	101,483					101,483
9	(311) Structures and Improvements	7,325,729	10,073				7,335,802
10	(312) Boiler Plant Equipment	22,054,309	59,311				22,113,620
11	(313) Engines and Engine-Driven Generators						
12	(314) Turbogenerator Units	5,580,677	39,952				5,620,629
13	(315) Accessory Electric Equipment	1,584,124	3,754				1,587,878
14	(316) Misc. Power Plant Equipment	666,585	31,822				698,407
15	(317) Asset Retirement Costs for Steam Production						
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	37,312,907	144,912				37,457,819
17	B. Nuclear Production Plant						
18	(320) Land and Land Rights	11,720					11,720
19	(321) Structures and Improvements	22,721,491	4,305				22,725,796
20	(322) Reactor Plant Equipment	37,517,361	179,019				37,696,380
21	(323) Turbogenerator Units	11,394,893	152,716				11,547,609
22	(324) Accessory Electric Equipment	9,691,064	269,160				9,960,224
23	(325) Misc. Power Plant Equipment	3,832,623	66,973				3,899,596
24	(326) Asset Retirement Costs for Nuclear Production						
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)	85,169,152	672,173				85,841,325
26	C. Hydraulic Production Plant						
27	(330) Land and Land Rights	4,267,806					4,267,806
28	(331) Structures and Improvements	27,464,052	1,707,377	159,289			29,012,140
29	(332) Reservoirs, Dams, and Waterways	125,617,398	24,834,031	312,020			150,139,409
30	(333) Water Wheels, Turbines, and Generators	77,109,005	1,242,791	362,515			77,989,281
31	(334) Accessory Electric Equipment	47,044,157	967,850	57,805			47,954,202
32	(335) Misc. Power Plant Equipment	2,194,349	2,617				2,196,966
33	(336) Roads, Railroads, and Bridges	3,165,596	554,244	4,429			3,715,411
34	(337) Asset Retirement Costs for Hydraulic Production						
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	286,862,363	29,308,910	896,058			315,275,215
36	D. Other Production Plant						
37	(340) Land and Land Rights	698,805					698,805
38	(341) Structures and Improvements	5,606,740	82,495			2,336,378	8,025,613
39	(342) Fuel Holders, Products, and Accessories	4,160,913	28,635				4,189,548
40	(343) Prime Movers	14,725,767	12,230	2,043			14,735,954
41	(344) Generators	129,684,802	130,372	28,109		58,331,063	188,118,128
42	(345) Accessory Electric Equipment	9,819,966	11,848				9,831,814
43	(346) Misc. Power Plant Equipment	33,693,502	790	502			33,693,790
44	(347) Asset Retirement Costs for Other Production	3,376,491				701,678	4,078,169
44.1	(348) Energy Storage Equipment - Production						
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	201,766,986	266,370	30,654		61,369,119	263,371,821
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	611,111,408	30,392,365	926,712		61,369,119	701,946,180
47	3. Transmission Plant						
48	(350) Land and Land Rights	4,706,809		202			4,706,607
48.1	(351) Energy Storage Equipment - Transmission						

49	(352) Structures and Improvements	8,469,304	9			8,469,313
50	(353) Station Equipment	102,333,292	3,730,893	111,811		105,952,374
51	(354) Towers and Fixtures	1,393,491				1,393,491
52	(355) Poles and Fixtures	52,874,676	1,831,915	287,807		54,418,784
53	(356) Overhead Conductors and Devices	62,755,211	3,635,598	466,482		65,924,327
54	(357) Underground Conduit					
55	(358) Underground Conductors and Devices					
56	(359) Roads and Trails	8,697				8,697
57	(359.1) Asset Retirement Costs for Transmission Plant	6,950				6,950
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	232,548,430	9,198,415	866,302		240,880,543
59	4. Distribution Plant					
60	(360) Land and Land Rights	17,127,585				17,127,585
61	(361) Structures and Improvements	30,481,572	177,719	6,363		30,652,928
62	(362) Station Equipment	123,111,591	3,911,946	590,833		126,432,704
63	(363) Energy Storage Equipment – Distribution	29,208,939	4,896,385	150,339		33,954,985
64	(364) Poles, Towers, and Fixtures	226,417,933	12,158,836	2,524,587		236,052,182
65	(365) Overhead Conductors and Devices	247,331,365	10,877,792	1,483,106		256,726,051
66	(366) Underground Conduit	20,476,975	693,904	9,586		21,161,293
67	(367) Underground Conductors and Devices	50,804,874	4,520,923	218,059		55,107,738
68	(368) Line Transformers	149,664,859	9,986,927	102,932		159,548,854
69	(369) Services	51,776,560	1,280,761	232,253		52,825,068
70	(370) Meters	43,669,585	1,119,662	194,123		44,595,124
71	(371) Installations on Customer Premises	1,241,306	193,283	21,458		1,413,131
72	(372) Leased Property on Customer Premises					
73	(373) Street Lighting and Signal Systems	19,736,366	148,750	118,085		19,767,031
74	(374) Asset Retirement Costs for Distribution Plant	340,709				340,709
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	1,011,390,219	49,966,888	5,651,724		1,055,705,383
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT					
77	(380) Land and Land Rights					
78	(381) Structures and Improvements					
79	(382) Computer Hardware					
80	(383) Computer Software					
81	(384) Communication Equipment					
82	(385) Miscellaneous Regional Transmission and Market Operation Plant					
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper					
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)					
85	6. General Plant					
86	(389) Land and Land Rights	3,368,715				3,368,715
87	(390) Structures and Improvements	45,274,347	350,965	7,159		45,618,153
88	(391) Office Furniture and Equipment	22,682,951	1,748,131	6,589,861		17,841,221
89	(392) Transportation Equipment	45,062,850	2,062,290	397,099		46,728,041
90	(393) Stores Equipment	513,158	37,229	680		549,707
91	(394) Tools, Shop and Garage Equipment	7,217,927	274,877	97,764		7,395,040
92	(395) Laboratory Equipment	3,464,727	146,221	93,256		3,517,692
93	(396) Power Operated Equipment					
94	(397) Communication Equipment	15,154,298	883,339	210,569		15,827,068
95	(398) Miscellaneous Equipment	2,984,577	263,102	16,336		3,231,343
96	SUBTOTAL (Enter Total of lines 86 thru 95)	145,723,550	5,766,154	7,412,724		144,076,980
97	(399) Other Tangible Property					
98	(399.1) Asset Retirement Costs for General Plant	72,634				72,634
99	TOTAL General Plant (Enter Total of lines 96, 97, and 98)	145,796,184	5,766,154	7,412,724		144,149,614
100	TOTAL (Accounts 101 and 106)	2,058,875,634	102,324,299	19,574,077	61,369,119	2,202,994,975
101	(102) Electric Plant Purchased (See Instr. 8)					
102	(Less) (102) Electric Plant Sold (See Instr. 8)					
103	(103) Experimental Plant Unclassified					
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	2,058,875,634	102,324,299	19,574,077	61,369,119	2,202,994,975

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
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Date of Report:
12/31/2022

Year/Period of Report
End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: StructuresAndImprovementsOtherProductionTransfers

Purchase of subsidiary asset - offset ferc 123.9 \$2,336,378

(b) Concept: GeneratorsOtherProductionTransfers

Purchase of subsidiary asset - offset ferc 123.9 \$58,331,063

(c) Concept: AssetRetirementCostsForOtherProductionPlantOtherProductionTransfers

Purchase of subsidiary asset - offset ferc 123.9 \$701,678

(d) Concept: DistributionPlant

Amounts for Electric Plant in Service include the following:

Distribution	
December 2021	1,011,390,219
January 2022	1,015,040,543
February	1,017,233,164
March	1,019,218,043
April	1,024,076,936
May	1,025,160,282
June	1,027,351,694
July	1,031,000,582
August	1,034,492,098
September	1,045,904,178
October	1,050,100,166
November	1,053,464,032
December 2022	1,055,705,383

(e) Concept: GeneralPlant

Amounts for Electric Plant in Service include the following:

General	
December 2021	145,796,184
January 2022	145,881,170
February	145,832,199
March	145,879,467
April	146,214,394
May	146,264,258
June	148,340,243
July	148,220,177
August	141,485,417
September	143,653,223
October	144,046,136
November	143,875,063
December 2022	144,149,614

(f) Concept: ElectricPlantInService

Amounts for Electric Plant in Service include the following:

Total Plant In Service	
December 2021	2,058,875,634
January 2022	2,064,909,519
February	2,067,181,811
March	2,071,042,559
April	2,076,494,853
May	2,076,919,813
June	2,081,467,707
July	2,086,034,432
August	2,087,986,632
September	2,103,006,515
October	2,168,035,101
November	2,195,752,066
December 2022	2,202,994,975

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ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (a)	* (Designation of Associated Company) (b)	Description of Property Leased (c)	Commission Authorization (d)	Expiration Date of Lease (e)	Balance at End of Year (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
47	TOTAL					

Name of Respondent:
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12/31/2022

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End of: 2022/ Q4

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Minor Items			42,820
3				
4				
21	Other Property:			
47	TOTAL			42,820

Name of Respondent:
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End of: 2022/ Q4

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts).
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	0	0
2	Athens Line 3 Pole 453 to Pole 502 Reconstruction	1,144,489
3	Bolton Hydro FERC License	1,022,155
4	Bolton Hydro Unit 1 and Unit 2 Runner	1,199,081
5	Cavendish Hydro Electrical Modernization	1,913,903
6	Gage Hydro Obermeyer System	1,466,454
7	Goshen Dam Spillway	1,092,482
8	Middlesex Hydro #2 Electrical Upgrade	2,520,406
9	Millstone Joint Owned Capital	1,994,395
10	Miscellaneous Minor Projects (under \$1,000,000)	36,888,859
11	Nomad Battery System	1,515,909
12	North Troy Battery Storage	2,208,171
13	Panton Microgrid	1,096,426
14	Pleasant Street Substation Relay/RTU/Breaker Upgrade	2,844,177
15	Transformer Purchases	1,283,190
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
43	Total	58,190,097

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 12, column (c), and that reported for electric plant in service, page 204, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased To Others (e)
Section A. Balances and Changes During Year					
1	Balance Beginning of Year	731,858,277	731,858,277		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	57,661,725	57,661,725		
4	(403.1) Depreciation Expense for Asset Retirement Costs	142,076	142,076		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	3,132,232	3,132,232		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):	40,088	40,088		
9.1					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	60,976,121	60,976,121		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(14,857,462)	(14,857,462)		
13	Cost of Removal	(3,274,751)	(3,274,751)		
14	Salvage (Credit)	136,875	136,875		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	(17,995,338)	(17,995,338)		
16	Other Debit or Cr. Items (Describe, details in footnote):	14,114,295	14,114,295		
17.1					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	788,953,355	788,953,355		
Section B. Balances at End of Year According to Functional Classification					
20	Steam Production	38,131,480	38,131,480		
21	Nuclear Production	53,900,774	53,900,774		
22	Hydraulic Production-Conventional	105,973,246	105,973,246		
23	Hydraulic Production-Pumped Storage				
24	Other Production	112,526,637	112,526,637		
25	Transmission	64,761,044	64,761,044		
26	Distribution	360,931,368	360,931,368		
27	Regional Transmission and Market Operation				
28	General	52,728,806	52,728,806		
29	TOTAL (Enter Total of lines 20 thru 28)	788,953,355	788,953,355		

(a) Concept: OtherAccounts

Non-Utility depreciation adjustment offset FERC account 12273	(7,412)
Depreciation deferral amortization adjustment offset FERC account 18620	(67,428)
Depreciation deferral adjustment offset FERC account 18627	118,450
Depreciation adjustment offset FERC account 404440	(3,522)
	\$40,088

(b) Concept: OtherAdjustmentsToAccumulatedDepreciation

Purchase of subsidiary asset - offset ferc 123.9	\$ 14,295,548
FERC 10890 retirement accumulated depreciation correction - offset FERC 18425	(1,092,873)
FERC 10890 retirement accumulated depreciation correction - offset FERC 14310	673,796
FERC 10890 retirement accumulated depreciation correction - offset FERC 10700	237,824
	\$ 14,114,295

(c) Concept: AccumulatedDepreciationDistribution

Amounts for Accumulated Depreciation include the following:

Distribution	
December 2021	344,020,972
January 2022	345,600,151
February	347,201,209
March	347,977,351
April	349,635,081
May	351,371,575
June	352,333,658
July	353,270,708
August	354,895,652
September	355,526,310
October	357,176,914
November	359,039,983
December 2022	360,931,368

(d) Concept: AccumulatedDepreciationGeneral

Amounts for Accumulated Depreciation include the following:

General	
December 2021	49,693,967
January 2022	50,515,485
February	51,336,637
March	52,157,482
April	52,887,803
May	53,711,277
June	54,535,045
July	55,915,893
August	49,955,567
September	50,682,101
October	51,432,461
November	51,977,858
December 2022	52,728,806

FERC FORM No. 1 (REV. 12-05)

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2022

Year/Period of Report
End of: 2022/ Q4

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Account 123.1, Investments in Subsidiary Companies.
2. Provide a subheading for each company and list thereunder the information called for below. Sub-TOTAL by company and give a TOTAL in columns (e), (f), (g) and (h). (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate. (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.
4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)
1	Other Investments in Subsidiaries						0	
2	Advances, Open Account						0	
3	Paid-In-Capital			(1,188,206)			(1,188,206)	
4	Capital Stock			43,710			43,710	
5	Advances, Open Account						0	
6	GMP VT SOLAR LLC							
7	Capital Contribution						0	
8	Capital Contribution			490,429,589		789,140	491,218,729	
9	Capital Stock						0	
10	Purchase Accounting Goodwill Allocation						0	
11	VYNPC							
12								
13	Retained Earnings						0	
14	Retained Earnings						0	
15								
16	Advances, Open Account						0	
17	Unappropriated Undistributed Subsidiary Earnings			(11,043,346)	(9,587)	11,052,933	0	
18	NEHTC							
19	Retained Earnings						0	
20	Purchase Accounting Goodwill Allocation						0	
21	Capital Stock						0	
22	Advances, Note						0	
23	Equity Contribution						0	
24	Unappropriated Undistributed Subsidiary Earnings			42,298	1,824		44,122	
25	Capital Contribution			4,258,545			4,258,545	
26	VELCO							
27	Subtotal			182,731	55,435		238,166	
28	Paid-In-Capital						0	
29	Advances, Note						0	
30	Advances, Note						0	
31								
32	Purchase Accounting Goodwill Allocation						0	
33	Advances, Open Account						0	
34	Capital Contribution			26,799			26,799	
35	Capital Stock						0	
36	Capital Contribution			1,333,978			1,333,978	
37	Subtotal			577,660	26,676	(73,494)	530,842	
38	Other Investments in Subsidiaries						0	
39								
40	TRANSCO							
41								
42	Unappropriated Undistributed Subsidiary Earnings			389,044			389,044	
43	Other Investments in Subsidiaries						0	
44	Advances, Open Account						0	
45	Advances, Open Account						0	
46								
47	Capital Stock						0	
48	ME YANKEE							
49	Subtotal			59,404	1,572		60,976	
50	Purchase Accounting Goodwill Allocation						0	
51	Unappropriated Undistributed Subsidiary Earnings						0	
52	Other Investments in Subsidiaries			1,232,190		(1,232,190)	0	

53	NEHETC								
54	Other Investments in Subsidiaries								0
55	Purchase Accounting Goodwill Allocation								0
56	Advances, Note								0
57	Equity Contribution								0
58	Purchase Accounting Adjustments								0
59	Paid-In-Capital								0
60									
61									
62	Advances, Open Account								0
63	Equity Contribution								0
64	Purchase Accounting Adjustments								0
65	Paid-In-Capital								0
66	Equity Contribution								0
67	Capitlal Stock								0
68	Subtotal				352,908	(9,587)	(343,321)		0
69	Equity Contribution								0
70	Advances, Open Account								0
71	Paid-In-Capital								0
72	Purchase Accounting Adjustments								0
73	Paid-In-Capital								0
74	Advances, Note								0
75									
76	Unappropriated Undistributed Subsidiary Earnings				36,959	55,435			92,394
77	Purchase Accounting Adjustments								0
78	Advances, Note								0
79	Equity Contribution								0
80	Capital Contribution				(144,670)				(144,670)
81	Capitlal Stock								0
82									
83	Paid-In-Capital								0
84	Purchase Accounting Goodwill Allocation								0
85	Advances, Note								0
86	Advances, Note								0
87	Subtotal				300,000	22,500	(22,500)		300,000
88									
89	Advances, Note								0
90	Subtotal				1,737,700	58,508			1,796,208
91	Paid-In-Capital				499,595				499,595
92	Paid-In-Capital								0
93	Capital Contribution				40,695				40,695
94	Subtotal				49,764,050	1,380,466	(51,144,516)		0
95	GREEN LANTERN								
96	Retained Earnings								0
97	Purchase Accounting Adjustments								0
98	Subtotal				57,197	1,824			59,021
99	Capitlal Stock								0
100	Advances, Note								0
101	Purchase Accounting Adjustments								0
102	Paid-In-Capital				(16,666,243)		16,666,243		0
103	Unappropriated Undistributed Subsidiary Earnings				(3,958,545)	22,500	(22,500)		(3,958,545)
104	Purchase Accounting Goodwill Allocation								0
105	Other Investments in Subsidiaries								0
106	Equity Contribution				(10,879,374)		10,879,374		0
107	Capital Contribution				8,230,978				8,230,978
108	Purchase Accounting Goodwill Allocation								0
109	Capital Contribution				985,874				985,874
110	Advances, Note								0
111	Unappropriated Undistributed Subsidiary Earnings				178,031,705	76,753,878	(65,260,377)		189,525,206
112	Other Investments in Subsidiaries								0
113	Purchase Accounting Goodwill Allocation								0
114	Advances, Note								0
115	Paid-In-Capital								0
116	Retained Earnings								0
117	Retained Earnings								0
118	Retained Earnings				17,420,928	1,380,466	(18,801,394)		0

185	Capital Stock			35,024,633			35,024,633	
186	Purchase Accounting Adjustments						0	
42	Total Cost of Account 123.1 \$		Total	773,863,425	80,174,581	(119,793,072)	734,244,934	0

MATERIALS AND SUPPLIES

- For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
- Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	4,209,896	6,009,718	
2	Fuel Stock Expenses Undistributed (Account 152)	109,340	172,842	
3	Residuals and Extracted Products (Account 153)	0	0	
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	19,103,435	24,179,999	
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	3,492,148	3,711,529	
8	Transmission Plant (Estimated)	47,206	26,476	
9	Distribution Plant (Estimated)	150,523	296,446	
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	22,793,312	28,214,450	
13	Merchandise (Account 155)	0	0	
14	Other Materials and Supplies (Account 156)	0	0	
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)	0	0	
16	Stores Expense Undistributed (Account 163)	1,686,211	2,179,115	
17				
20	TOTAL Materials and Supplies	28,798,759	36,576,125	

Name of Respondent: Green Mountain Power Corp	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4
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FOOTNOTE DATA

(a) Concept: PlantMaterialsAndOperatingSupplies

For purposes of the Settled Formula Rate under Attachment F of the ISO-NE OATT, the company's Account No. 154 balances for 22Q1 - 22Q3 includes Transmission Materials and Supplies of \$21,321, \$23,374, and \$24,453 respectively.

FERC FORM No. 1 (REV. 12-05)

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on Line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.
6. Report on Line 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of and identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		Year One		Year Two		Year Three		Future Years		Totals	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)
1	Balance-Beginning of Year												
2													
3	Acquired During Year:												
4	Issued (Less Withheld Allow)												
5	Returned by EPA												
6													
7													
8													
9													
10													
11													
12													
13													
14													
15	Total												
16													
17	Relinquished During Year:												
18	Charges to Account 509												
19	Other:												
20	Allowances Used												
21	Cost of Sales/Transfers:												
22													
23													
24													
25													
26													
27													
28	Total												
29	Balance-End of Year												
30													
31	Sales:												
32	Net Sales Proceeds(Assoc. Co.)												
33	Net Sales Proceeds (Other)												
34	Gains												
35	Losses												
	Allowances Withheld (Acct 158.2)												
36	Balance-Beginning of Year												
37	Add: Withheld by EPA												
38	Deduct: Returned by EPA												
39	Cost of Sales												
40	Balance-End of Year												
41													
42	Sales												
43	Net Sales Proceeds (Assoc. Co.)												
44	Net Sales Proceeds (Other)												
45	Gains												
46	Losses												

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on Line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.
6. Report on Line 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of and identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		Year One		Year Two		Year Three		Future Years		Totals	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)
1	Balance-Beginning of Year												
2													
3	Acquired During Year:												
4	Issued (Less Withheld Allow)												
5	Returned by EPA												
6													
7													
8													
9													
10													
11													
12													
13													
14													
15	Total												
16													
17	Relinquished During Year:												
18	Charges to Account 509												
19	Other:												
20	Allowances Used												
21	Cost of Sales/Transfers:												
22													
23													
24													
25													
26													
27													
28	Total												
29	Balance-End of Year												
30													
31	Sales:												
32	Net Sales Proceeds(Assoc. Co.)												
33	Net Sales Proceeds (Other)												
34	Gains												
35	Losses												
	Allowances Withheld (Acct 158.2)												
36	Balance-Beginning of Year												
37	Add: Withheld by EPA												
38	Deduct: Returned by EPA												
39	Cost of Sales												
40	Balance-End of Year												
41													
42	Sales												
43	Net Sales Proceeds (Assoc. Co.)												
44	Net Sales Proceeds (Other)												
45	Gains												
46	Losses												

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2022

Year/Period of Report
End of: 2022/ Q4

EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr.) (a)]	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
20	TOTAL					0

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2022

Year/Period of Report
End of: 2022/ Q4

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
23						
24						
25						
26						
27						
28						
29						
49	TOTAL					0

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
20	Total				
21	Generation Studies				
22	37867 FACILITIES STUDY	90	235		
23	CID 49614 ER Nava BESS FACS	14,171	235	8,132	235
24	CID 51345 Montpelier WWTP FACS	5,000	235	5,000	235
25	CID 51517 NFH2 500 kW FEAS			427	235
26	CID 52117 Thetford PM FEAS			908	235
27	CID MHGSolar Lowery Road System Impact Study	3,681	235	3,681	235
28	CID187169 MHG Solar Hunt Road Solar Downsize Facilities Study	215	235	5,000	235
29	CID50750 DG VT Solar LLC Adams Road FAC ReStudy	(873)	235		
30	CID52456 ER Kendall Hill Facilities Re-study	416	235	2,500	235
31	CID53841 Delorean Power (South Burlington) SIS Update	1,191	235	1,191	235
32	CID54175 ER Olde Farm FACS Restudy	1,000	235	1,000	235
33	CID54175 ER Olde Farmhouse System Impact Re-Study	4,305	235	305	235
34	CID55461 DG Vermont Solar (Furnace Rd 2nd App)	2,787	235		
35	CID55917 Boulevard Associates (Halladay Sol 1) FACS	174	235		
36	CID57208 Berlin Dog River Solar Facilities Study	5,000	235	5,000	235
37	CID57360 Tunbridge Belknap Brook Facilities Study	5,000	235		
38	CID57360 Tunbridge Belknap Brook Solat Feasibility	174	235		
39	CID57487 Boardman Hill Solar LLC FAC Study	1,026	235		
40	CID57974 Chelsea Solar(Stocklee 1) Feasibility Study	301	235	711	235
41	CID58759 PLH Vineyard Sky LLC (Kingsley Solar 3) FEAS			1,617	235
42	CID61185 ER Danyow Rd Facilities Study	5,000	235	5,000	235
43	CID61185/61188 ER Danyow Road Solar/Storage SIS	21,519	235		
44	CID61435 Hartford Christian 500kw FEASIBILITY Study	868	235	(132)	235
45	CID61557 RickMichPaya FEAS			278	235
46	CID61563 ER Dunsmore LLC Facilities Study	5,000	235	5,000	235
47	CID61563 ER Dunsmore SIS	23,190	235		
48	CID61602 Grandpa's Knob Community Wind Feasibility Study	1,916	235	1,916	235
49	CID61602 Grandpa's Knob Community Wind SIS	25,000	235	25,000	235
50	CID61808 TES Solar LLC Feasibility Study	2,479	235	1,479	235
51	CID62166 Moretown Hydroelectric LLC Feasibility Study	11,102	235	11,102	235
52	CID62166 MoretownHydro Facilities Study	5,000	235	5,000	235
53	CID62365 MHG Solar (Wilder 1) Facilities Study	5,000	235	5,000	235
54	CID62365 MHGSolar Wilder One Feasibility Study	1,342	235	1,342	235
55	CID62534 NOMAD Battery Feasibility Study	4,893	235	4,893	235
56	CID62625 Blue Sky Solar Feasibility Study	1,000	235	1,000	235
57	CID62675 MHGSolar Windsor-HuntRoad Feasibility Study	5,958	235	5,958	235
58	CID62677 MHGSolar Brandon Feasibility Study	1,308	235	1,308	235
59	CID83149 Barnet 5 Solar Feasibility Study	1,757	235	1,757	235
60	CID83226 ER Mill River Solar System Impact Study	25,000	235	25,000	235
61	CID83706/83708 Rochester Brandon Mountain Solar System Impact Study	5,569	235	25,000	235
62	CID84065 ER Kendall Hill Solar (3rd App) FEASIBILITY STUDY	1,000	235	1,000	235
63	CID84129 Hunt Road Solar (MHG) Feasibility Study	1,243	235	1,243	235
64	CID84129 MHG Hunt Road Solar Downsize Feasibility Re-Study	1,000	235	1,000	235
65	CID84281 MHG Solar Midway Ave (2nd App) Facilities Study	5,000	235	5,000	235
66	CID84281 MHG Solar Midway Solar(3MW) Feasibility Study	1,962	235	1,962	235
67	CID84978 Springfield 664 Spencer Hollow (2nd App) Feasibility Study	1,000	235	1,000	235
68	CID85525 St Johnsbury Mayhew Solar LLC Feasibility Study	1,672	235	1,672	235
69	CID85533 Delorean Power LLC (Bristol) System Impact Study	9,010	235	25,000	235
70	CID85586 Newbury 91 Solar Feasibility Study	1,717	235	2,043	235
71	CID85590 Jamaica 30 Solar LLC Feasibility Study	1,000	235	1,000	235
72	CID85849 Gear River Hydro Facilities Study			5,000	235
73	CID85849 GreatRiverHydro Feasibility Study	858	235	858	235

74	CID86010 Barre School Solar Feasibility Study	1,000	235	1,000	235
75	CID86269 Stamford Main 4957 System Impact Study			25,000	235
76	CID86982 Knappmiller LLC Hartsboro Solar 2ndApp Feasibility Study	1,000	235	1,000	235
77	CID87168 Houghton Lane Energy (MHG) Facilities Study			5,000	235
78	CID87168 Houghton Lane Energy LLC Study-FEAS or SIS	936	235	936	235
79	CID87170 MHGSolar (Post Road Solar) STUDY (FEAS OR SIS)	639	235	1,000	235
80	CID87431 OMYA Inc 5MW Solar Feasibility Study			1,000	235
81	CID87453 ER Lake Road Feasibility Study	726	235	1,000	235
82	CID87720 Danville Pumpkin Hill Solar Feasibility Study			1,000	235
83	CID87797 MHG (Williams Quarry) Feasibility Study			1,000	235
84	Chariot Hill FacStudy Estimate	3,977	235	1,977	235
85	MHG Targeted SIS Flicker Study Wilder-FairHaven-Trolley-Evergreen	25,000	235	25,000	235
86	PE Chariot Solar			97,731	235
87	QP680 Fair Haven Uprate Study	10,372	235		
88	TL 60 Uprate Study QP763rev	5,793	235		
89	VEC-DTT Lowell/Johnson to Eden FACSTUDY	5,000	235	5,000	235
39	Total	276,464		375,795	
40	Grand Total	276,464		375,795	

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2022

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End of: 2022/ Q4

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	St Albans Digester Dev Costs	451,375	0	183/407	451,375	
2	Psa Under Collected In Rates	89,257	0	186/407	89,257	
3	Regulatory Asset-Asset Retireme	147,022	0	108/407	30,953	116,069
4	Future Revenue Due To Inc Tax	16,820	0	282	4,803	12,017
5	Reg Asset - Depreciation Study	20,095	0	407	16,245	3,850
6	Reg Asset - Vmpd Value Sharing	0	1,336,126	186	0	1,336,126
7	Reg Asset - Adjustors	0	3,057,351	186/407	0	3,057,351
8						
9						
44	TOTAL	724,569	4,393,477		592,633	4,525,413

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Credits Account Charged (d)	Credits Amount (e)	
1	REG ASSET - TGFOV TARIFF	131,812	974,475	143		1,106,287
2	SFAS 109 REG ASSET CV	3,703,877		283	231,084	3,472,793
3	2019 TAX REFORM UNPROTECTED BAL	246,124		254	2,311	243,813
4	2018 EXCESS TAX REFORM REFUND	4,042,543			34,850	4,007,693
5	STORM ADJUSTOR		1,768,830	186		1,768,830
6	PINE STREET past unrecovered CH - 20 years	4,482,533	138,812	404	748,108	3,873,237
7	DEFERRED PURCHASED POWER		18,394,090	186/449		18,394,090
8	DEF ASSET-STORM COSTS - 3 years	5,945,983	808,404	407	6,754,387	0
9	PINE STREET REG ASSET future un	2,653,468	17,390	253		2,670,858
10	OP LEASE RIGHT OF USE ASSET	3,391,165	2,303,093	931		5,694,258
11	EAP DEBIT BALANCE	1,727,562	578,311			2,305,873
12	TIER III ACCELERATED SPENDING	10,241,289	5,138,889			15,380,178
13	DEFERRED CLIMATE PROJ DEPR EXP	23,672	87,920			111,592
14	CEED FUND Def chg - 10 years	7,913,478		404	2,132,441	5,781,037
15	DERIV REG ASSET Current		1,742,476	245		1,742,476
16	DERIVATIVE REGULATORY ASSET	330,125,070		245	325,669,443	4,455,627
17	DEF INTEREST CLIMATE PROJECT	24,689	78,426			103,115
18	SYNERGY ASSET	12,394,375			507,866	11,886,509
19	STORM ACCRUAL		14,668,000			14,668,000
20	DEFERRED FY23-26 MYRP IMPLEMENT	146,895	824,172		56,868	914,199
21	PREPAYMENT VTEL SMARTGRID - 10 years	1,130,246		921	265,940	864,306
22	MICROGRID DEVELOPER FEE		206,616		12,914	193,702
23	GOODWILL NOT IN RATE BASE	1,250,000			696,470	553,530
24	Pension Funding Offset	80,871,549		253	11,222,237	69,649,312
25	Minor Items less than \$100,000	4,231,377			4,005,205	226,172
26						
47	Miscellaneous Work in Progress	525,066				313,931
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	475,202,773				170,381,418

Name of Respondent:
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Deferred Comp/Post Retirement Health ASC 715	20,158,368	14,899,068
3	Power Supply Derivative ASC815	139,667,853	89,493,615
4	Regulatory Liability - Cost of Removal	9,132,315	9,478,395
5	Tax Reform Regulatory Liability	39,162,276	37,562,248
6	Unfunded Deferred Income Taxes	47,397,354	53,788,071
7	Other	14,852,103	14,435,639
8	TOTAL Electric (Enter Total of lines 2 thru 7)	270,370,269	219,657,036
9	Gas		
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	270,370,269	219,657,036

Notes

Name of Respondent:
Green Mountain Power Corp

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Date of Report:
12/31/2022

Year/Period of Report
End of: 2022/ Q4

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year.
6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per Share (c)	Call Price at End of Year (d)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Shares (e)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Amount (f)	Held by Respondent As Reacquired Stock (Acct 217) Shares (g)	Held by Respondent As Reacquired Stock (Acct 217) Cost (h)	Held by Respondent In Sinking and Other Funds Shares (i)	Held by Respondent In Sinking and Other Funds Amount (j)
1	Common Stock (Account 201)									
2	Common Stock	100	3.33		100	333				
8	Total	100			100	333				
9	Preferred Stock (Account 204)									
11	Total					0				
1	Capital Stock (Accounts 201 and 204) - Data Conversion									
3	Total	100			100	333				

Name of Respondent:
Green Mountain Power Corp

This report is:
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Date of Report:
2022-12-31

Year/Period of Report
End of: 2022/ Q4

Other Paid-in Capital

1. Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change.

- a. Donations Received from Stockholders (Account 208) - State amount and briefly explain the origin and purpose of each donation.
- b. Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- c. Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- d. Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Donations Received from Stockholders (Account 208)	
2	Beginning Balance Amount	
3.1		
3.2		
3.3		
3.4		
3.5		
4	Ending Balance Amount	
5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
6	Beginning Balance Amount	
7.1		
7.2		
7.3		
7.4		
7.5		
8	Ending Balance Amount	
9	Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210)	
10	Beginning Balance Amount	
11.1		
11.2		
11.3		
11.4		
11.5		
12	Ending Balance Amount	
13	Miscellaneous Paid-In Capital (Account 211)	
14	Beginning Balance Amount	569,527,532
15.1	GMP VT Solar Buyout HLBV Adjustment	(373,030)
15	Increases (Decreases) Due to Miscellaneous Paid-In Capital	(373,030)
16	Ending Balance Amount	569,154,502
17	Historical Data - Other Paid in Capital	
18	Beginning Balance Amount	
19.1		
19.2		
19.3		
19.4		
19.5		
20	Ending Balance Amount	
40	Total	569,154,502

Name of Respondent:
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Date of Report:
12/31/2022

Year/Period of Report
End of: 2022/ Q4

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
22	TOTAL	0

LONG-TERM DEBT (Account 221, 222, 223 and 224)

- Report by Balance Sheet Account the details concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
- For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds, and in column (b) include the related account number.
- For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received, and in column (b) include the related account number.
- For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued, and in column (b) include the related account number.
- In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
- If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.
- If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
- If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (m). Explain in a footnote any difference between the total of column (m) and the total Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
- Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Related Account Number (b)	Principal Amount of Debt Issued (c)	Total Expense, Premium or Discount (d)	Total Expense (e)	Total Premium (f)	Total Discount (g)	Nominal Date of Issue (h)	Date of Maturity (i)	AMORTIZATION PERIOD Date From (j)	AMORTIZATION PERIOD Date To (k)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (l)	Interest for Year Amount (m)
1	Bonds (Account 221)												
2	8.65% Bonds		9,000,000		214,354			03/11/1992	03/11/2022	03/11/1992	03/11/2022		115,333
3	6.90% Bonds, Series OO		17,500,000		188,420			12/15/1993	12/15/2023	02/01/1994	12/15/2023	17,500,000	1,207,500
4	3.31% Bonds		18,000,000		211,987			12/16/2015	12/15/2027	01/01/2016	01/01/2028	18,000,000	595,800
5	6.83% Bonds, Series UU- PSB Docket No. 7421 dated April 23, 2008		60,000,000		955,339			05/15/2008	05/15/2028	06/01/2008	05/01/2028	60,000,000	4,098,000
6	4.07% Bonds		12,000,000		209,617			01/09/2014	01/09/2029	01/01/2014	01/01/2029	12,000,000	488,400
7	3.84% Bonds		25,000,000		174,391			09/19/2018	09/19/2030	02/01/2019	02/01/2031	25,000,000	960,000
8	8.91% Bonds, Series JJ		15,000,000		178,357			12/15/1991	12/15/2031	01/01/1992	12/15/2031	15,000,000	1,336,500
9	1.99% Bonds		35,000,000		226,221			12/15/2020	12/15/2031	01/01/2021	04/01/2032	35,000,000	696,500
10	3.05% Bonds		25,000,000		226,221			12/15/2020	12/30/2049	01/01/2021	04/01/2032	25,000,000	762,500
11	4.17% Bonds		15,000,000		197,560			04/26/2017	04/26/2047	05/01/2017	05/01/2032	15,000,000	625,500
12	4.39% Bonds		20,000,000		209,617			12/16/2013	12/16/2033	01/01/2014	01/01/2033	20,000,000	878,000
13	3.79% Bonds		50,000,000		232,359			06/13/2019	06/13/2034	09/01/2019	09/01/2034	50,000,000	1,895,000
14	3.01% Bonds		15,000,000		153,468			12/18/2019	12/18/2034	04/01/2020	04/01/2035	15,000,000	451,500
15	3.00%-5.00% & 6% Bonds		29,765,000		989,241			04/01/2010	04/01/2035	04/01/2010	04/01/2035	5,000,000	300,000
16	6.53% Bonds (8/06)		30,000,000		242,645			08/01/2006	08/01/2036	08/01/2006	08/01/2036	30,000,000	1,959,000
17	6.17% Bonds		16,000,000		226,933			12/15/2007	12/01/2037	12/15/2007	12/01/2037	16,000,000	987,200
18	3.95% Bonds		40,000,000		232,359			06/13/2019	06/13/2039	09/01/2019	09/01/2039	40,000,000	1,580,000
19	5.89% Bonds, Series WW - PSB Docket No. 7682 dated June 15, 2011		40,000,000		389,116			06/15/2011	06/15/2041	06/15/2011	06/15/2041	40,000,000	2,356,000
20	4.56% Bonds		50,000,000		445,942			11/18/2011	11/18/2041	11/18/2011	11/18/2041	50,000,000	2,280,000
21	4.61% Bonds		25,000,000		210,295			11/18/2011	11/18/2041	11/18/2011	11/18/2041	25,000,000	1,152,500
22	3.99% Bonds		85,000,000		487,569			12/05/2012	12/05/2042	12/05/2012	12/05/2042	85,000,000	3,391,500
23	4.89% Bonds		43,000,000		209,617			12/16/2013	12/16/2043	01/01/2014	01/01/2043	43,000,000	2,102,700
24	4.26% Bonds		32,000,000		211,987			12/16/2015	12/15/2045	01/01/2016	01/01/2046	32,000,000	1,363,200
25	3.45% Bonds		65,000,000		197,560			06/27/2017	06/27/2029	07/01/2017	07/01/2047	65,000,000	2,242,500
26	4.20% Bonds		20,000,000		174,391			12/03/2018	12/03/2048	02/01/2019	02/01/2049	20,000,000	840,000
27	3.53% Bonds		25,000,000		153,468			12/18/2019	12/18/2049	04/01/2020	04/01/2050	25,000,000	882,500
28	2.88% Bonds		25,000,000		244,239			09/23/2022	10/01/2052	09/23/2022	10/01/2052	25,000,000	336,806
29	2.75% Bonds		35,000,000		244,239			12/01/2022	12/01/2032	12/01/2022	12/01/2032	35,000,000	128,567
30													
30	Subtotal		877,265,000		8,037,511							843,500,000	36,013,006
31	Reacquired Bonds (Account 222)												
32													
35	Subtotal											0	
36	Advances from Associated Companies (Account 223)												
37													
40	Subtotal											0	
41	Other Long Term Debt (Account 224)												
42													
45	Subtotal											0	
33	TOTAL		877,265,000									843,500,000	36,013,006

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as Long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	69,140,834
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5	CAFC	5,908,164
6	POWER SUPPLY ADJUSTOR	963,556
7	GAIN/LOSS ON DISPOSALS	(1,010,706)
9	Deductions Recorded on Books Not Deducted for Return	
10	INCOME TAX ACCRUALS	14,976,791
11	PERM DIFFERENCES - off life, meals, lobbying, etc.	(716,201)
14	Income Recorded on Books Not Included in Return	
15	UNDISTRIBUTED EARNINGS IN AFFILIATES	(46,531,695)
16	CEED FUND	2,200,051
19	Deductions on Return Not Charged Against Book Income	
20	DEPRECIATION AND OTHER FIXED ASSET DIFFERENCES	1,865,522
21	RETIREMENT BENEFITS	(6,702,298)
22	DIVIDEND RECEIVED DEDUCTION	(585,173)
23	DEFERRED CHARGES	(30,064,897)
27	Federal Tax Net Income	9,443,948
28	Show Computation of Tax:	
29	TAXABLE INCOME 9,443,948 X .21%	1,983,229
30	RECLASS TO NET OPERATING LOSS DEF TAX ASSET	(1,985,148)
31	RETURN ACCRUAL ADJUSTMENT	4,468
32	TOTAL CURRENT FEDERAL TAXES	2,549

TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (g) and (h). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (g) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.
5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (d).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (i) and explain each adjustment in a foot-note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (l) through (o) how the taxes were distributed. Report in column (o) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 409.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (o) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include in Account 165) (f)				Taxes Accrued (Account 236) (j)	Prepaid Taxes (Included in Account 165) (k)	Electric (Account 408.1, 409.1) (l)	Extraordinary Items (Account 409.3) (m)	Adjustment to Ret. Earnings (Account 439) (n)	Other (o)	
1	Federal	Income Tax			(410,751)		2,549		408,202			2,549				
2	Federal	Unemployment Tax			(7,005)		30,583	24,128		(550)						30,583
3	Federal	Federal Insurance Tax			87,610		4,545,899	4,512,988		120,521		2,747,147				1,798,752
4	State	Income Tax	VT		1,882,153		(1,135,539)		(748,864)	(2,250)		(1,135,539)				
5	State	Unemployment Tax	VT		(12,664)		89,140	78,080		(1,604)		89,140				
6	State	Other State Tax	VT		4,041,386		7,584,513	7,300,269		4,325,630		7,584,513				
7	State	Other State Tax	VT				77	203		(126)		77				
8	State	Other State Tax	VT				4,048	4,048				4,048				
9	State	Income Tax	MA					(1,800,350)	(270,632)		(1,529,718)					
10	State	Income Tax	CT		(61,775)				61,775							
11	State	Income Tax	ME													
12	State	Income Tax	NY													
13	State	Property Tax	VT			3,874,338	32,727,093	31,881,137			3,028,382	32,702,302				24,790
14	State	Property Tax	MA			(16,952)	86,682	106,573			2,939	86,682				
15	State	Property Tax	ME			(29,590)	26,477	52,675			(3,392)	26,477				
16	State	Property Tax	CT			127,192	267,247	288,473			148,418	267,247				
17	State	Property Tax	NH			379,571	602,163	552,323			329,731	602,163				
18	State	Property Tax	NY			158,339	42,849	43,627			159,117	42,849				
19																
40	TOTAL				5,518,954	4,492,898	44,873,781	43,044,174	(549,519)	4,441,621	2,135,477	43,019,655	0			1,854,125

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2022

Year/Period of Report
End of: 2022/ Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION (j)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)				
1	Electric Utility									
2	10%	409,645	25520		41146	31,620		378,025		
3	10%	909,346	25510 / 25521		41145 / 42020	99,010		810,336		
4	10%	5,789,405	25511	520,797	-			6,310,202		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	7,108,396		520,797		130,630		7,498,563		
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)									
47	OTHER TOTAL									
48	GRAND TOTAL	7,108,396		520,797		130,630		7,498,563		

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Minimum Pension Accounts	52,114,934	186	28,713,889	19,650,400	43,051,445
2	Transco ADIT Recon Correction	333,008			999,025	1,332,033
3	Accrued EIC Revenue	1,145,334	456/454	175,768	470,698	1,440,264
4	Derivative Liability	173,818,115	176/253	1,206,994,767	1,349,885,335	316,708,683
5	Storage Systems Carry Forward				299,706	299,706
6	OPEB - AOCI	9,367,692	186	4,067,340		5,300,352
7	Storm Restoration Fund		407		1,427,273	1,427,273
8	Storm Over-Collected			79	815,169	815,090
9	CEED Funding Reimbursement	292,706		311,000	292,706	274,412
10	Millstone ARO	16,516,119	128/230	2,736,876	551,819	14,331,062
11	Efficiency Fund	551,155	186	672,761	744,247	622,641
12	Environmental Reserve	2,653,468	186		17,390	2,670,858
13						
14						
15	Other Minor Items	4,878,066	186	9,369,082	4,848,388	357,372
16						
47	TOTAL	261,670,597		1,253,041,562	1,380,002,156	388,631,191

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2022

Year/Period of Report
End of: 2022/ Q4

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.
2. For other (Specify), include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Accelerated Amortization (Account 281)										
2	Electric										
3	Defense Facilities										
4	Pollution Control Facilities										
5	Other										
5.1	Other										
5.2	Other										
8	TOTAL Electric (Enter Total of lines 3 thru 7)										
9	Gas										
10	Defense Facilities										
11	Pollution Control Facilities										
12	Other										
12.1	Other										
12.2	Other										
15	TOTAL Gas (Enter Total of lines 10 thru 14)										
16	Other										
16.1	Other										
16.2	Other										
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	0									0
18	Classification of TOTAL										
19	Federal Income Tax										
20	State Income Tax										
21	Local Income Tax										

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2022

Year/Period of Report
End of: 2022/ Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.
2. For other (Specify), include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 282										
2	Electric	213,873,667	3,432,622					146,988			217,159,301
3	Gas										
4	Other (Specify)										
5	Total (Total of lines 2 thru 4)	213,873,667	3,432,622					146,988			217,159,301
6	Non Utility	1,258,370								(88,131)	1,170,239
9	TOTAL Account 282 (Total of Lines 5 thru 8)	215,132,037	3,432,622					146,988		(88,131)	218,329,540
10	Classification of TOTAL										
11	Federal Income Tax	159,542,159	795,040					85,968			160,251,231
12	State Income Tax	55,589,878	2,549,451					61,020			58,078,309
13	Local Income Tax										

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.
3. Provide in the space below explanations for Page 276. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 283										
2	Electric										
3	CEED Fund	2,193,220	(443,255)								1,749,965
4	Investments in Affiliates	151,284,630	12,184,195								163,468,825
5	Other	183,708,367	(45,506,616)								138,201,751
9	TOTAL Electric (Total of lines 3 thru 8)	337,186,217	(33,765,676)								303,420,541
10	Gas										
11											
12											
13											
14											
15											
16											
17	TOTAL Gas (Total of lines 11 thru 16)										
18	TOTAL Other	(12,700)									(12,700)
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	337,173,517	(33,765,676)								303,407,841
20	Classification of TOTAL										
21	Federal Income Tax	234,159,406	(23,656,846)								210,502,560
22	State Income Tax	103,014,111	(10,108,830)								92,905,281
23	Local Income Tax										

NOTES

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2022

Year/Period of Report
End of: 2022/ Q4

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Future Revenue Due to Income Taxes	325,037	190		1,009	326,046
2	Current Revenue Due to Income Taxes		190			
3	SFAS109 Reg Liab TCAJA Protected	84,571,330	190/282/283	2,729,900		=81,841,430
4	SFAS109 Reg Liab TCAJA Transco	56,732,208	190/282/283	3,043,247		=53,688,961
5	SFAS109 Reg Liab TCAJA Excess Tax	27,340,957	190/282/283			=27,340,957
6	SFAS109 Reg Liab Not Protected Amort	(27,340,956)	190/410			=(27,340,956)
7						
8						
9						
10						
11						
12						
13						
41	TOTAL	141,628,576		5,773,147	1,009	135,856,438

Name of Respondent: Green Mountain Power Corp	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4
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FOOTNOTE DATA

(a) Concept: OtherRegulatoryLiabilities

The SFAS109 Regulatory Liability as a result of the TCJA reflects the companys total excess accumulateddeferredincome taxes ("EADIT") net of retail amortization per VT Case No. 18-0974. The companys EADITregulatory liability forpurposes of the ISO-NE OATT formula rates for local and regional transmission under Attachment F and certain distribution facilities usedinconnection with theprovision of local transmission service under Attachment D to Schedule 21-GMP asof12/31/22is:

Transmission \$15,720,167

Distribution \$78,429,886

(b) Concept: OtherRegulatoryLiabilities

The SFAS109 Regulatory Liability as a result of the TCJA reflects the companys total excess accumulateddeferredincome taxes ("EADIT") net of retail amortization per VT Case No. 18-0974. The companys EADITregulatory liability forpurposes of the ISO-NE OATT formula rates for local and regional transmission under Attachment F and certain distribution facilities usedinconnection with theprovision of local transmission service under Attachment D to Schedule 21-GMP asof12/31/22is:

Transmission \$15,720,167

Distribution \$78,429,886

(c) Concept: OtherRegulatoryLiabilities

The SFAS109 Regulatory Liability as a result of the TCJA reflects the companys total excess accumulateddeferredincome taxes ("EADIT") net of retail amortization per VT Case No. 18-0974. The companys EADITregulatory liability forpurposes of the ISO-NE OATT formula rates for local and regional transmission under Attachment F and certain distribution facilities usedinconnection with theprovision of local transmission service under Attachment D to Schedule 21-GMP asof12/31/22is:

Transmission \$15,720,167

Distribution \$78,429,886

(d) Concept: OtherRegulatoryLiabilities

The SFAS109 Regulatory Liability as a result of the TCJA reflects the companys total excess accumulateddeferredincome taxes ("EADIT") net of retail amortization per VT Case No. 18-0974. The companys EADITregulatory liability forpurposes of the ISO-NE OATT formula rates for local and regional transmission under Attachment F and certain distribution facilities usedinconnection with theprovision of local transmission service under Attachment D to Schedule 21-GMP asof12/31/22is:

Transmission \$15,720,167

Distribution \$78,429,886

FERC FORM NO. 1 (REV 02-04)

Electric Operating Revenues

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.
6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See page 108, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
1	Sales of Electricity						
2	(440) Residential Sales	319,345,396	306,888,660	1,567,812	1,567,112	225,279	224,519
3	(442) Commercial and Industrial Sales						
4	Small (or Comm.) (See Instr. 4)	254,440,176	238,965,366	1,452,876	1,420,037	45,952	45,117
5	Large (or Ind.) (See Instr. 4)	126,104,041	122,333,393	1,105,029	1,109,561	73	72
6	(444) Public Street and Highway Lighting	2,715,867	2,672,445	3,716	3,794	159	159
7	(445) Other Sales to Public Authorities						
8	(446) Sales to Railroads and Railways						
9	(448) Interdepartmental Sales						
10	TOTAL Sales to Ultimate Consumers	702,605,480	670,859,864	4,129,433	4,100,504	271,463	269,867
11	(447) Sales for Resale	37,272,228	16,493,338	584,450	439,206	5	5
12	TOTAL Sales of Electricity	739,877,708	687,353,202	4,713,883	4,539,710	271,468	269,872
13	(Less) (449.1) Provision for Rate Refunds	(56,558,101)	(9,183,933)				
14	TOTAL Revenues Before Prov. for Refunds	796,435,809	696,537,135	4,713,883	4,539,710	271,468	269,872
15	Other Operating Revenues						
16	(450) Forfeited Discounts	434,021	59,110				
17	(451) Miscellaneous Service Revenues	2,725,566	1,901,927				
18	(453) Sales of Water and Water Power						
19	(454) Rent from Electric Property	7,164,192	8,933,822				
20	(455) Interdepartmental Rents						
21	(456) Other Electric Revenues	19,396,953	13,996,366				
22	(456.1) Revenues from Transmission of Electricity of Others	8,578,060	8,131,190				
23	(457.1) Regional Control Service Revenues						
24	(457.2) Miscellaneous Revenues						
25	Other Miscellaneous Operating Revenues						
25.1							
26	TOTAL Other Operating Revenues	38,298,792	33,022,415				
27	TOTAL Electric Operating Revenues	834,734,601	729,559,550				

Line12, column (b) includes \$ of unbilled revenues.
Line12, column (d) includes MWH relating to unbilled revenues

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2022

Year/Period of Report
End of: 2022/ Q4

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
46	TOTAL				

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 440-Residential Sales					
2	Rate 72/74 EV Charger	4,241	592,058	1,314	3,228	0.1396
3	Rate 19 Area Lighting	487	236,617	1,154	422	0.4859
4	Green Power		46,514			
5	Earnings Sharing Adj					
6	Power Adjustor					
7	Duplicate Customers					
8	Rate 01 Domestic	1,379,850	284,287,120	210,561	6,553	0.2060
9	EAP01 Low Income Non-TOU	76,581	15,477,286	10,055	7,616	0.2021
10	Rate 03 Off Peak Water Heating	28,852	4,615,313	12,970	2,225	0.1600
11	Rate 9 Critical Peak Non-TOU	45	9,341	8	5,625	0.2076
12	Rate 11/22 Optional TOU	68,271	11,885,672	4,519	15,108	0.1741
13	EAP 11/22 Low Income TOU	2,025	356,857	128	15,820	0.1762
14	Rate 13 Space Heatin/Elec Load Mgmt	1,314	205,425	167	7,868	0.1563
15	Rate 14 Critical Peak TOU	60	11,004	8	7,500	0.1834
41	TOTAL Billed Residential Sales	1,561,726	317,723,207	225,279	6,509	0.2034
42	TOTAL Unbilled Rev. (See Instr. 6)	6,086	1,622,189			0.2665
43	TOTAL	1,567,812	319,345,396	225,279	6,509	0.2037

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 442 Comm & Ind					
2	Special Contracts					
3	Green Power		53,944			
4	Earnings Sharing Adj					
5	Power Adjustor					
6	Duplicate Customers					
7	Rate 03 Off Peak Water Heating	1,217	185,043	472	2,578	0.1520
8	Rate 06 General Service - no demand	300,370	62,352,432	35,141	8,548	0.2076
9	Rate 08 General Service w/demand	96,980	17,844,434	5,053	19,193	0.1840
10	Rate 12 Optional General Service	8,442	1,359,913	20	422,100	0.1611
11	Rate 13 Space Htg Elec Load Mgmt	1,493	257,663	41	36,415	0.1726
12	Rate 15 Cable TV	8,600	1,578,779	2,035	4,226	0.1836
13	Rate 19 Area Lighting	4,391	1,639,609	2,467	1,780	0.3734
14	Rate 65 Time of Use	1,026,603	167,954,893	3,703	277,235	0.1636
41	TOTAL Billed Small or Commercial	1,448,096	253,226,710	45,952	29,692	0.1749
42	TOTAL Unbilled Rev. Small or Commercial (See Instr. 6)	4,780	1,213,466			0.2539
43	TOTAL Small or Commercial	1,452,876	254,440,176	45,952	29,692	0.1751

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2022

Year/Period of Report
End of: 2022/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 443 Ind					
2	Rate 63 Time of Use	731,753	92,080,215	72	10,163,236	0.1258
3	Rate 19 Area Lighting	13	5,546	4	3,250	0.4266
4	Rate 70 Transmission Service	377,511	34,402,582	1	377,511,000	0.0911
5	Earnings Sharing Adj					
6	Power Adjustor					
7	Duplicate Customers					
41	TOTAL Billed Large (or Ind.) Sales	1,109,277	126,488,343	73	14,351,026	0.1140
42	TOTAL Unbilled Rev. Large (or Ind.) (See Instr. 6)	(4,248)	(384,302)			0.0905
43	TOTAL Large (or Ind.)	1,105,029	126,104,041	73	14,351,026	0.1141

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SALES OF ELECTRICITY BY RATE SCHEDULES

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2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
2						
3						
4						
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37						
38						
39						
40						
41	TOTAL Billed Commercial and Industrial Sales					
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL					

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SALES OF ELECTRICITY BY RATE SCHEDULES

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2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 444 Public Street & Highway					
2	Earnings Sharing Adj					
3	Rate 19 Area Lighting	3,716	2,711,257	159	23,371	0.7296
41	TOTAL Billed Public Street and Highway Lighting	3,716	2,711,257	159	23,371	0.7296
42	TOTAL Unbilled Rev. (See Instr. 6)		4,610			
43	TOTAL	3,716	2,715,867	159	23,371	0.7309

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SALES OF ELECTRICITY BY RATE SCHEDULES

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2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
2						
3						
4						
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38						
39						
40						
41	TOTAL Billed Provision For Rate Refunds					
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL		(56,558,101)			

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SALES OF ELECTRICITY BY RATE SCHEDULES

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2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
41	TOTAL Billed - All Accounts	4,122,815	700,149,517	271,463	15,187	0.1698
42	TOTAL Unbilled Rev. (See Instr. 6) - All Accounts	6,618	2,455,963			0.3711
43	TOTAL - All Accounts	4,129,433	702,605,480	271,463	15,212	0.1701

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326).
2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (g) through (k).
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
10. Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	ACTUAL DEMAND (MW)		Megawatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)		Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)	
1	Niagra Mohawk Power	RQ	1	0	0	0	156	1,419	27,702	0	29,121
2	New York State Electric & Gas	RQ	29	0	0	0	40	0	7,503	0	7,503
3	Western Massachusetts Electric	RQ	8	0	0	0	49	0	9,592	0	9,592
4	Vermont Electric Co-Op	LU	1	0	0	0	23,316	0	2,787,688	0	2,787,688
5	Other Util GMP VT Solar	IU	0	0	0	0	0	0	15,089	0	15,089
6	ISO	OS					542,489	0	32,693,635	0	32,693,635
7	NEXTERA	IF	2				0	0	0	0	0
8	EXCELON	SF	2				0	0	0	0	0
9	BP Energy	OS	2				18,400	0	1,729,600	0	1,729,600
10	ISO New England	OS	79	0	0	0	0	0	0	0	0
11	DTE Energy Trading	SF	0				0	0	0	0	0
12	Constellation power Source	SF	0				0	0	0	0	0
13	SEMPRA TRADING CORP	SF	0				0	0	0	0	0
14											
15	Subtotal - RQ						245	1,419	44,797	0	46,216
16	Subtotal-Non-RQ						584,205	0	37,226,012	0	37,226,012
17	Total						584,450	1,419	37,270,809	0	37,272,228

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c) (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	152,383	119,053
5	(501) Fuel	5,624,199	4,805,098
6	(502) Steam Expenses	493,584	439,433
7	(503) Steam from Other Sources	419,256	262,674
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses	171,413	171,236
10	(506) Miscellaneous Steam Power Expenses	897,550	746,641
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	7,758,386	6,544,136
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	31,008	27,395
16	(511) Maintenance of Structures	29,782	15,557
17	(512) Maintenance of Boiler Plant	387,363	118,573
18	(513) Maintenance of Electric Plant	177,023	234,009
19	(514) Maintenance of Miscellaneous Steam Plant	12,995	17,139
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	638,171	412,673
21	TOTAL Power Production Expenses-Steam Power (Enter Total of Lines 13 & 20)	8,396,558	6,956,809
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering	1,361,377	1,256,320
25	(518) Fuel	1,079,719	1,297,374
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses	1,421,439	1,414,154
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)	3,862,535	3,967,848
34	Maintenance		
35	(528) Maintenance Supervision and Engineering	499,370	550,001
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment	319,895	15,255
38	(531) Maintenance of Electric Plant	795,521	30,637
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)	1,614,786	595,893
41	TOTAL Power Production Expenses-Nuclear. Power (Enter Total of lines 33 & 40)	5,477,321	4,563,741
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering	64,718	45,583
45	(536) Water for Power	3,936	2,659
46	(537) Hydraulic Expenses	1,944,551	1,738,000
47	(538) Electric Expenses	446,317	442,051
48	(539) Miscellaneous Hydraulic Power Generation Expenses	72,982	75,388
49	(540) Rents	165,781	87,874
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	2,698,286	2,391,555
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures	135,767	106,619
55	(543) Maintenance of Reservoirs, Dams, and Waterways	621,744	454,389
56	(544) Maintenance of Electric Plant	1,484,174	1,490,093
57	(545) Maintenance of Miscellaneous Hydraulic Plant	1,174,503	975,837
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	3,416,187	3,026,938

59	TOTAL Power Production Expenses-Hydraulic Power (Total of Lines 50 & 58)	6,114,473	5,418,493
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	217,661	211,785
63	(547) Fuel	2,006,526	966,572
64	(548) Generation Expenses	463,889	673,793
64.1	(548.1) Operation of Energy Storage Equipment		
65	(549) Miscellaneous Other Power Generation Expenses	1,394,000	1,222,589
66	(550) Rents	684,034	414,601
67	TOTAL Operation (Enter Total of Lines 62 thru 67)	4,766,111	3,489,340
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	24,508	25,857
70	(552) Maintenance of Structures	63,976	66,099
71	(553) Maintenance of Generating and Electric Plant	123,129	147,134
71.1	(553.1) Maintenance of Energy Storage Equipment		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	3,359,624	3,041,339
73	TOTAL Maintenance (Enter Total of Lines 69 thru 72)	3,571,237	3,280,428
74	TOTAL Power Production Expenses-Other Power (Enter Total of Lines 67 & 73)	8,337,348	6,769,768
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	386,481,418	316,557,619
76.1	(555.1) Power Purchased for Storage Operations	814,258	423,449
77	(556) System Control and Load Dispatching	864,993	806,186
78	(557) Other Expenses	139,016	148,610
79	TOTAL Other Power Supply Exp (Enter Total of Lines 76 thru 78)	388,299,686	317,935,863
80	TOTAL Power Production Expenses (Total of Lines 21, 41, 59, 74 & 79)	416,625,386	341,644,674
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	78,819	74,632
85	(561.1) Load Dispatch-Reliability	351,951	328,442
86	(561.2) Load Dispatch-Monitor and Operate Transmission System		
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services	3,278,143	3,141,567
89	(561.5) Reliability, Planning and Standards Development		
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services	640,185	600,840
93	(562) Station Expenses	545,377	492,321
93.1	(562.1) Operation of Energy Storage Equipment		
94	(563) Overhead Lines Expenses	433,647	301,047
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others	117,329,432	101,248,792
97	(566) Miscellaneous Transmission Expenses	449	45
98	(567) Rents	611,091	539,436
99	TOTAL Operation (Enter Total of Lines 83 thru 98)	123,269,095	106,727,122
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	2,194	4,281
102	(569) Maintenance of Structures		
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software		
105	(569.3) Maintenance of Communication Equipment	37,957	35,195
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	345,601	389,444
107.1	(570.1) Maintenance of Energy Storage Equipment		
108	(571) Maintenance of Overhead Lines	3,583,567	2,503,045
109	(572) Maintenance of Underground Lines		
110	(573) Maintenance of Miscellaneous Transmission Plant	537	2,876
111	TOTAL Maintenance (Total of Lines 101 thru 110)	3,969,856	2,934,841
112	TOTAL Transmission Expenses (Total of Lines 99 and 111)	127,238,951	109,661,963
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		

120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services	2,936,032	3,181,085
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)	2,936,032	3,181,085
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Operation Expenses (Enter Total of Lines 123 and 130)	2,936,032	3,181,085
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	950,193	871,058
135	(581) Load Dispatching	161,718	144,905
136	(582) Station Expenses	275,356	215,522
137	(583) Overhead Line Expenses	1,338,512	1,048,131
138	(584) Underground Line Expenses	81,670	62,815
138.1	(584.1) Operation of Energy Storage Equipment	206,274	23,950
139	(585) Street Lighting and Signal System Expenses		
140	(586) Meter Expenses	88,591	459,455
141	(587) Customer Installations Expenses	23,285	51,962
142	(588) Miscellaneous Expenses	2,944,127	2,571,186
143	(589) Rents	408,185	407,410
144	TOTAL Operation (Enter Total of Lines 134 thru 143)	6,477,912	5,856,395
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	41,070	52,010
147	(591) Maintenance of Structures		
148	(592) Maintenance of Station Equipment	2,089,540	2,592,401
148.1	(592.2) Maintenance of Energy Storage Equipment	10,458	22,331
149	(593) Maintenance of Overhead Lines	37,406,853	32,269,765
150	(594) Maintenance of Underground Lines	642,187	738,831
151	(595) Maintenance of Line Transformers		
152	(596) Maintenance of Street Lighting and Signal Systems	43,432	42,160
153	(597) Maintenance of Meters	484,463	474,987
154	(598) Maintenance of Miscellaneous Distribution Plant	247,570	243,287
155	TOTAL Maintenance (Total of Lines 146 thru 154)	40,965,574	36,435,773
156	TOTAL Distribution Expenses (Total of Lines 144 and 155)	47,443,485	42,292,168
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	355,582	360,773
160	(902) Meter Reading Expenses	751,091	860,861
161	(903) Customer Records and Collection Expenses	4,710,529	4,300,752
162	(904) Uncollectible Accounts	2,590,510	1,082,877
163	(905) Miscellaneous Customer Accounts Expenses	30,735	22,426
164	TOTAL Customer Accounts Expenses (Enter Total of Lines 159 thru 163)	8,438,447	6,627,688
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision	2,542	
168	(908) Customer Assistance Expenses	2,304,851	2,042,519
169	(909) Informational and Instructional Expenses	26,471	25,278
170	(910) Miscellaneous Customer Service and Informational Expenses	305,708	328,188
171	TOTAL Customer Service and Information Expenses (Total Lines 167 thru 170)	2,639,573	2,395,985
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses	3,500	10,298
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of Lines 174 thru 177)	3,500	10,298
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	12,278,562	12,196,096
182	(921) Office Supplies and Expenses	3,451,787	3,702,028

183	(Less) (922) Administrative Expenses Transferred-Credit		8,394,314	7,902,085
184	(923) Outside Services Employed		3,836,485	4,297,617
185	(924) Property Insurance		1,855,450	1,921,501
186	(925) Injuries and Damages		3,756,822	2,536,022
187	(926) Employee Pensions and Benefits		15,921,038	15,763,145
188	(927) Franchise Requirements			
189	(928) Regulatory Commission Expenses		442,107	827,401
190	(929) (Less) Duplicate Charges-Cr.		406,852	390,894
191	(930.1) General Advertising Expenses		134,507	73,664
192	(930.2) Miscellaneous General Expenses		803,462	1,196,745
193	(931) Rents		169,291	183,767
194	TOTAL Operation (Enter Total of Lines 181 thru 193)		33,848,346	34,405,007
195	Maintenance			
196	(935) Maintenance of General Plant		9,492,911	9,451,443
197	TOTAL Administrative & General Expenses (Total of Lines 194 and 196)		43,341,257	43,856,450
198	TOTAL Electric Operation and Maintenance Expenses (Total of Lines 80, 112, 131, 156, 164, 171, 178, and 197)		648,666,630	549,670,311

Name of Respondent: Green Mountain Power Corp	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4
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PURCHASED POWER (Account 555)

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

- In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
- For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
- Report demand charges in column (g) the megawatt-hours shown on bills rendered to the respondent, excluding purchases for energy storage. Report in column (h) the megawatt-hours shown on bills rendered to the respondent for energy storage purchases. Report in columns (i) and (j) the megawatt-hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
- Report demand charges in column (k), energy charges in column (l), and the total of any other types of charges, including out-of-period adjustments, in column (m). Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (n) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (m) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
- The data in columns (g) through (n) must be totaled on the last line of the schedule. The total amount in columns (g) and (h) must be reported as Purchases on Page 401, line 10. The total amount in column (i) must be reported as Exchange Received on Page 401, line 12. The total amount in column (j) must be reported as Exchange Delivered on Page 401, line 13.
- Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	Ferc Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)		MegaWatt Hours Purchased (Excluding for Energy Storage) (g)	MegaWatt Hours Purchased for Energy Storage (h)	POWER EXCHANGES		COST/SETTLEMENT OF POWER			
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)			MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total (k+l+m) of Settlement (\$) (n)
1	Stonybrook MMWEC	LU	07B-0135-000				4,042				(136,847)	512,614		375,767
2	Energy Power Investment (Moretown)	LU					6,830				121,030	584,029		705,059
3	ISO New England	OS	124				807,981				14,643,133	83,843,683		98,486,816
4	NYPA (State of Vt)	OS	07B-0335-009-1				6,331				31,205	33,138		64,343
5	Entergy (Vermont Yankee)	LU	45										124,587	124,587
6	Solar Purchased from Customers	OS					282,390					52,690,560		52,690,560
7	Vermont Electric Power Producer Speed	LU	na				101,236				76,441	16,377,481		16,453,922
8	Nextera	SF					405,011				16,146,067	20,735,456		36,881,523
9	Nextera Nuclear	LU					481,743					25,754,514		25,754,514
10	HQ Energy Services	SF					1,053,407					61,561,742		61,561,742
11	BP Energy	SF					411,800					23,942,306		23,942,306
12	National Grid	OS											7,996	7,996
13	Granite Reliable	SF					166,199				219,748	13,465,339		13,685,087
14	Decommission Conn Maine & Yankee Atomic	LU	FPC1										6,819	6,819
15	VELCO	OS									(855,231)			(855,231)
16	NorthHartland Hydro	LU	FPC1				10,369				250,544	535,839		786,383
17	Ampersand Hydro	LU	NUG				23,891				179,658	1,074,256		1,253,914
18	Vermont Electric Power Prod Ryegate	LU					111,119					12,240,490		12,240,490
19	Nextsun Energy	LU					5,114					776,933		776,933
20	Green Maple	LU					2,557					405,832		405,832
21	Winooski 8	SF					40					(115)		(115)
22	Cypress Creek Holdings, LLC	LU					7,754					592,266		592,266
23	Bondville Solar	LU					2,165					214,749		214,749
24	GMP VT Solar	LU					28,364					2,670,431		2,670,431
25	TESLA Battery Control	OS											164,605	164,605
26	Sheldon Springs Missisquoi/LaChute	LU					90,076				199,295	2,553,803		2,753,098
27	AEP onsite Partners LLC	LU					3,516					433,939		433,939
28	RES compliance Tier I, II, III	OS											15,043,182	15,043,182
29	Elizabeth Mine Solar	LU					7,442					896,156		896,156
30	GSPP Gilman	LU					3,315					279,395		279,395
31	Deerfield Wind	LU					115,074				(620,306)	7,299,172		6,678,866
32	Sugar River Power LLC	LU					3,793				111,384	227,037		338,421
33	Dynegy	OS									8,775,456			8,775,456
34	GMP Microgrids	OS					24,168				1,486,974	1,843,290		3,330,264
35	Low Income Solar	OS					34					3,794		3,794

36	Comptu	OS											(102,024)	(102,024)
37	Retired REC's	OS											(422,016)	(422,016)
38	Milstone											(563,818)	238,710	(325,108)
39	WEG											446,753	1,157,237	1,603,990
40	VEEU	OS										(136,715)		(136,715)
41	FPL (Wyman)	OS										(846,320)		(846,320)
42														
15	TOTAL												4,165,761	
													39,528,451	332,705,366
													15,061,859	387,295,676

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity listed in column (a). If no monetary settlement was made, enter zero (0) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (l) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	Ferc Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS			
									Megawatt Hours Received (i)	Megawatt Hours Delivered (j)	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total Revenues (\$) (k+l+m) (n)
1	VILLAGE OF LUDLOW	Various	Village of Ludlow	FNO	3	Various	Various		56,955	55,246	326,986		13,065	340,051
2	VILLAGE OF HYDE PARK	Various	Village of Hyde Park	FNO	3	Various	Hyde Park		12,553	12,176	80,341		1,576	81,917
3	VERMONT ELECTRIC COOP	Velco	Vermont Electric Coop	FNO	3	Various	Various		98,901	95,504	624,155		34,256	658,411
4	WOODSVILLE FIRE DISTRICT WATER & LIGHT	Various	Woodsville Fire District	FNO	3	Various	Woodville		23,648	22,938	120,532		12,196	132,728
5	NH ELECTRIC COOPERATIVE, INC.	Various	Public Service of NH	FNO	3	Various	Various		19,512	18,288	116,079		6,187	122,266
6	EVERSOURCE	Various	Public Service of NH	FNO	3	Various	Various		166,175	160,345	895,107		45,200	940,307
7	WASHINGTON ELECTRIC	Velco	Washington Electric Coop	FNO	3	Various	Washington Electric		58,556	56,800	390,908		(28,973)	361,935
8	VILLAGE OF NORTHFIELD	Velco	Village of Northfield	FNO	3	Velco	Northfield		29,582	28,724	162,371		(9,581)	152,790
9	VILLAGE OF JACKSONVILLE	Velco	Village of Jacksonville	FNO	3	Velco	Jacksonville		6,252	5,926	35,053		(2,943)	32,110
10	VILLAGE OF HARDWICK	Velco	Village of Hardwick	FNO	3	Velco	Hardwick		31,536	30,589	213,652		(14,747)	198,905
11	BURLINGTON ELECTRIC	GMP	Burlington Electric	FNO	3	Velco	Burlington Electric		6,011	5,698	29,171		(2,514)	31,685
12	HYDRO QUEBEC - PH 1 & 2 Firm	Hydro Quebec Transgenerie	ISO-New England	LFP	3	New England Border	Sandy Pond, MA		1,464	1,464	2,839			2,839
13	Nalcor Firm Phase 1 and 2	Hydro Quebec Transgenerie	ISO-New England	LFP	3	New England Border	Sandy Pond, MA		7,296	7,296	18,638			18,638
14	HYDRO QUEBEC REALES (HYDRO QUEBEC MARKETING ON FF1)	Hydro Quebec Transgenerie	ISO-New England	OS	3	New England Border	Sandy Pond, MA		2,136,118	2,136,120	4,835,520			4,835,520
15	BURLINGTON ELECTRIC	GMP	Burlington Electric	LFP	3	Georgia, VT	Burlington		25,898	25,898	302,800			302,800
16	Metallic neutral			OS									93,342	93,342
17	TEMU NON-FIRM	Hydro Quebec Transgenerie	ISO-New England	NF	3	New England Border	Sandy Pond, MA		11,904	11,904	113			113
18	VITOL - PH 1 & 2 Firm	Hydro Quebec Transgenerie	ISO-New England	LFP	3	New England Border	Sandy Pond, MA		7,296	7,296	18,638			18,638
19	VTOL - PH 1 & 2 Non-Firm	Hydro Quebec Transgenerie	ISO-New England	NF	3	New England Border	Sandy Pond, MA		81,096	81,096	155,025			155,025
20	MAG Firm	Hydro Quebec Transgenerie	ISO-New England	LFP	3	New England Border	Sandy Pond, MA		1,464	1,464	2,839			2,839
21	MAG ENERGY - PH 1 & 2 Non-Firm	Hydro Quebec Transgenerie	ISO-New England	NF	3	New England Border	Sandy Pond, MA		10,416	10,416	19,941			19,941
22	TEXC Non-Firm	Hydro Quebec Transgenerie	ISO-New England	NF	3	New England Border	Sandy Pond, MA		38,016	38,016	75,260			75,260
35	TOTAL								2,830,649	2,813,204	8,425,968		152,092	8,578,060

Name of Respondent: Green Mountain Power Corp	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4
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FOOTNOTE DATA

(a) Concept: RateScheduleTariffNumber ISO-NE Tariff 3, Section II OATT, Schedule 21
(b) Concept: RateScheduleTariffNumber ISO-NE Tariff 3, Section II OATT, Schedule 21
(c) Concept: RateScheduleTariffNumber ISO-NE Tariff 3, Section II OATT, Schedule 21
(d) Concept: RateScheduleTariffNumber ISO-NE Tariff 3, Section II OATT, Schedule 21
(e) Concept: RateScheduleTariffNumber ISO-NE Tariff 3, Section II OATT, Schedule 21
(f) Concept: RateScheduleTariffNumber ISO-NE Tariff 3, Section II OATT, Schedule 21
(g) Concept: RateScheduleTariffNumber ISO-NE Tariff 3, Section II OATT, Schedule 21
(h) Concept: RateScheduleTariffNumber ISO-NE Tariff 3, Section II OATT, Schedule 21
(i) Concept: RateScheduleTariffNumber ISO-NE Tariff 3, Section II OATT, Schedule 21
(j) Concept: RateScheduleTariffNumber ISO-NE Tariff 3, Section II OATT, Schedule 21
(k) Concept: RateScheduleTariffNumber ISO-NE Tariff 3, Section II OATT, Schedule 21
(l) Concept: RateScheduleTariffNumber ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP
(m) Concept: RateScheduleTariffNumber ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP
(n) Concept: RateScheduleTariffNumber ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP
(o) Concept: RateScheduleTariffNumber ISO-NE Tariff 3, Section II OATT, Schedule 21
(p) Concept: RateScheduleTariffNumber ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP
(q) Concept: RateScheduleTariffNumber ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP
(r) Concept: RateScheduleTariffNumber ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP
(s) Concept: RateScheduleTariffNumber ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP
(t) Concept: RateScheduleTariffNumber ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP
(u) Concept: RateScheduleTariffNumber ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP
(v) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Ludlow Regulatory Commission expense\$185 Delivery point charge4,314 Load dispatch40,273 2021 True-up(17,163) Highgate Credit(14,544) \$ 13,065
(w) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Hyde Park Regulatory Commission expense\$39 Delivery point charge719 Load dispatch9,856 2021 True-up(2,510) Specific Facility Credit(2,808) Highgate Credit(3,720) TOTALS 1,576
(x) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Vermont Electric Cooperative Distribution\$32,753 Regulatory Commission expense324 Delivery point charge11,504 Load dispatch75,225 2021 True-up(8,714) Specific Facility Credit(43,596) Highgate Credit(33,240) TOTALS34,256
(y) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Woodsville Regulatory Commission expense\$60 Delivery point charge719 Load dispatch14,269 2021 True-up(8,466) Highgate Credit(6,312) Distribution11,926 TOTALS12,196
(z) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
New Hampshire Electric Cooperative

Regulatory Commission expense\$58
Load dispatch14,121
Distribution6,608
2021 True-up(8,792)
Highgate Credit(5,808)
TOTAL\$6,187
(aa) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Eversource
Regulatory Commission expense\$432
Delivery point charge\$5,460
Load dispatch107,326
Distribution34,622
2021 True-up(55,684)
Highgate Credit(46,956)
TOTAL\$45,200
(ab) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Washington Electric
Regulatory Commission expense\$172
Delivery point charge\$5,752
Load dispatch-48,570
2021 True-up14,261
Phase in(62,448)
Specific Facility Credit(15,432)
Highgate Credit(19,848)
TOTAL\$(28,973)
(ac) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Village of Northfield
Regulatory Commission expense\$80
Delivery point charge1,438
Load dispatch19,551
2021 True-up(1,262)
Phase in (21,324)
Highgate Credit(8,064)
TOTALS (9,581)
(ad) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Village of Jacksonville
Regulatory Commission expense\$18
Delivery point charge719
Load dispatch4,174
2021 True-up642
Phase in(6,936)
Highgate Credit(1,560)
TOTALS (2,943)
(ae) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Village of Hardwick
Regulatory Commission expense\$96
Delivery point charge1,438
Load dispatch25,751
2021 True-up1,528
Phase in(25,332)
Specific Facility Credit(8,040)
Highgate Credit(10,188)
TOTALS(14,747)
(af) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Burlington Electric
Regulatory Commission expense\$17
Delivery point charge1,438
Load dispatch3,739
2021 True-up32
Specific Facility Credit(1,296)
Highgate Credit(1,416)
TOTAL\$2,514

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2022

Year/Period of Report
End of: 2022/ Q4

TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
40	TOTAL				

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2022

Year/Period of Report
End of: 2022/ Q4

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:
FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS				
			MegaWatt Hours Received (c)	MegaWatt Hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)	
1	Received from wheeler								
2	VELCO Spec Facilities	OLF						694,549	694,549
3	VELCO NEPOOL OATT	FNS						(940,679)	(940,679)
4	VELCO VTA	FNS	2,843,421	2,828,434	27,008,087			11,016	27,019,103
5	VELCO Network	OS						216,753	216,753
6	State of Vt. NYPA	OLF						289,862	289,862
7	National Grid	FNS			1,850,663				1,850,663
8	VELCO Phases I & II	LFP			2,233,711				2,233,711
9	ISO New England	FNS			85,607,612				85,607,612
10	Vermont Electric Co-op	SFP			323,127				323,127
11	Vermont Electric Power Producers	SFP						34,731	34,731
12									
13									
14									
	TOTAL		2,843,421	2,828,434	117,023,200			306,232	117,329,432

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2022

Year/Period of Report
End of: 2022/ Q4

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	62,763
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	92,910
4	Pub and Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn greater than or equal to 5,000 show purpose, recipient, amount. Group if less than \$5,000	
6	A&G Expense - Payroll	
7	A&G Expense - Trustee	51,650
8	A&G Expense - Misc Communication	16,850
9	A&G Expense - Misc. Other	136,854
10		
11	Director Fees:	
12	Bankowski, Elizabeth	51,375
13	Coates, David R.	116,250
14	Wolk, David S.	46,250
15	Rathke, Frances	51,375
16	Reilly, Lawrence J.	46,250
17	Lachance, Eric	46,250
18	Lortie, Renault	46,250
19	Davis, Clarence E.	34,688
20	Director Expense	3,747
21		
46	TOTAL	803,462

Depreciation and Amortization of Electric Plant (Account 403, 404, 405)

1. Report in section A for the year the amounts for: (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
2. Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type of mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			8,166,992		8,166,992
2	Steam Production Plant	1,237,479				1,237,479
3	Nuclear Production Plant	1,055,016				1,055,016
4	Hydraulic Production Plant-Conventional	10,390,463				10,390,463
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	8,785,315	142,076			8,927,391
7	Transmission Plant	4,711,984				4,711,984
8	Distribution Plant	25,011,480				25,011,480
9	Regional Transmission and Market Operation					
10	General Plant	6,469,988				6,469,988
11	Common Plant-Electric					
12	TOTAL	57,661,725	142,076	8,166,992		65,970,793

B. Basis for Amortization Charges

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (in Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	302	16,515	40 years		2.5%	SQ	
13	303	41,503	5 years		20%	SQ	
14	Sub Total	58,018					
15	311	7,326	32 years		3.09%	SQ	
16	312	22,054	31 years		3.22%	SQ	
17	314	5,581	31 years		3.18%	SQ	
18	315	1,584	32 years		3.08%	SQ	
19	316	667	29 years		3.4%	SQ	
20	Sub Total	37,212					
21	321	22,721	81 years		1.23%	SQ	
22	322	37,517	81 years		1.23%	SQ	
23	323	11,395	81 years		1.23%	SQ	
24	324	9,691	81 years		1.23%	SQ	
25	325	3,833	81 years		1.23%	SQ	
26	Sub Total	85,157					
27	331	27,464	28 years	(25)%	3.61%	R2	25 years
28	332	125,617	28 years	(25)%	3.54%	S0	26 years
29	333	77,109	28 years	(25)%	3.51%	S0	25 years
30	334	47,044	23 years	(10)%	4.42%	S0	21 years
31	335	2,194	28 years	(10)%	3.62%	S0.5	26 years
32	336	3,166	30 years	(5)%	3.38%	R4	26 years
33	Sub Total	282,594					
34	341	5,607	15 years	(10)%	6.58%	R4 / S2	15 years
35	342	4,161	40 years	(10)%	2.47%	R2.5	15 years
36	343	14,726	33 years	(15)%	3.07%	S0.5	15 years
37	344	129,685	20 years	(8)%	4.95%	S2.5 / R2.5	18 years
38	345	9,820	19 years	(5)%	5.17%	R1.5 / R2.5	19 years
39	346	33,694	28 years		3.56%	R2.5 / R3	19 years
40	Sub Total	197,693					
41	352	8,469	55 years	(5)%	1.81%	R2	49 years
42	353	102,333	43 years	(10)%	2.3%	S0.5	37 years
43	354	1,393	70 years	(20)%	1.42%	S1.5	28 years
44	355	52,875	61 years	(20)%	1.64%	R2	50 years
45	356	62,755	50 years	(25)%	1.99%	R2.5	45 years
46	359	9				R4	
47	Sub Total	227,834					

48	361	30,482	44 years	(10)%	2.27%	R2	34 years
49	362	123,112	42 years	(15)%	2.39%	R1	37 years
50	363	29,209	10 years		10%	L3	13 years
51	364	226,418	53 years	(10)%	1.88%	R0.5	39 years
52	365	247,331	47 years	(25)%	2.13%	R0.5	41 years
53	366	20,477	63 years	(5)%	1.59%	R2.5	47 years
54	367	50,805	56 years	(10)%	1.79%	R1.5	39 years
55	368	149,665	60 years	5%	1.67%	R1.5	34 years
56	369	51,777	39 years	(30)%	2.57%	R1	30 years
57	370	43,670	17 years		5.73%	L0.5 / S2.5	10 years
58	371	1,241	22 years	(5)%	4.45%	L0	11 years
59	373	19,736	24 years	(10)%	4.25%	L0	22 years
60	Sub Total	993,923					
61	390	45,274	44 years	(15)%	2.28%	R2	43 years
62	391	22,683	5 years		20.24%	SQ	3 years
63	392	45,063	15 years	10%	6.48%	R4	9 years
64	393	513	11 years		9.19%	SQ	7 years
65	394	7,218	16 years		6.16%	SQ	13 years
66	395	3,465	8 years		11.97%	SQ	6 years
67	397	15,154	23 years		4.34%	SQ	18 years
68	398	2,985	14 years		7.33%	SQ	12 years
69	Sub Total	142,355					
70	Total	2,024,786					

Name of Respondent:
Green Mountain Power Corp

This report is:
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Date of Report:
12/31/2022

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End of: 2022/ Q4

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in columns (f), (g), and (h), expenses incurred during the year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses for Current Year (d)	Deferred in Account 182.3 at Beginning of Year (e)	EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR		
						CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)
						Department (f)	Account No. (g)	Amount (h)				
1	VERMONT PUBLIC UTILITY COMMISSION											
2	Schedule 21		10,435	10,435								
3	FERC Proceedings		24,510	24,510								
4	EEU Assessment		72,794	72,794								
5	Alternative Regulation Base Rate Filing		(5,301)	(5,301)								
6	FERC Assessment		294,467	294,467								
7	Various less than \$25,000		45,202	45,202								
8												
9												
46	TOTAL		442,107	442,107								

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D and D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D and D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:
Classifications:
 - A. Electric R, D and D Performed Internally:
 - 1. Generation
 - a. hydroelectric
 - i. Recreation fish and wildlife
 - ii. Other hydroelectric
 - b. Fossil-fuel steam
 - c. Internal combustion or gas turbine
 - d. Nuclear
 - e. Unconventional generation
 - f. Siting and heat rejection
 - 2. Transmission
 - a. Overhead
 - b. Underground
 - 3. Distribution
 - 4. Regional Transmission and Market Operation
 - 5. Environment (other than equipment)
 - 6. Other (Classify and include items in excess of \$50,000.)
 - 7. Total Cost Incurred
- B. Electric, R, D and D Performed Externally:
 - 1. Research Support to the electrical Research Council or the Electric Power Research Institute
 - 2. Research Support to Edison Electric Institute
 - 3. Research Support to Nuclear Power Groups
 - 4. Research Support to Others (Classify)
 - 5. Total Cost Incurred
3. Include in column (c) all R, D and D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D and D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D and D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D and D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by ""Est.""
7. Report separately research and related testing facilities operated by the respondent.

Line No.	Classification (a)	Description (b)	Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)
					Amounts Charged In Current Year: Account (e)	Amounts Charged In Current Year: Amount (f)	
1	B4	Cust Survey & Public Opinion Strategies					
2		RESEARCH AMERICA INC		43,410	930	43,410	
3		PUBLIC OPINION STRATEGIES		46,500	930	46,500	
4		AGENDA, LLC		3,000	930	3,000	
5							
6							
7							
8							
9							
10	Total			92,910		92,910	

Name of Respondent:
Green Mountain Power Corp

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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	2,953,889		
4	Transmission	504,986		
5	Regional Market			
6	Distribution	4,185,568		
7	Customer Accounts	2,336,595		
8	Customer Service and Informational	2,512,119		
9	Sales	3,500		
10	Administrative and General	12,374,653		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	24,871,310		
12	Maintenance			
13	Production	1,707,263		
14	Transmission	400,538		
15	Regional Market			
16	Distribution	15,880,743		
17	Administrative and General	487,386		
18	TOTAL Maintenance (Total of lines 13 thru 17)	18,475,930		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	4,661,152		
21	Transmission (Enter Total of lines 4 and 14)	905,524		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	20,066,311		
24	Customer Accounts (Transcribe from line 7)	2,336,595		
25	Customer Service and Informational (Transcribe from line 8)	2,512,119		
26	Sales (Transcribe from line 9)	3,500		
27	Administrative and General (Enter Total of lines 10 and 17)	12,862,039		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	43,347,240		
29	Gas			
30	Operation			
31	Production - Manufactured Gas			
32	Production-Nat. Gas (Including Expl. And Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production - Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			

58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	43,347,240	1,297,680	44,644,920
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	15,089,128	451,721	15,540,849
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	15,089,128	451,721	15,540,849
72	Plant Removal (By Utility Departments)			
73	Electric Plant	596,762	17,865	614,627
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	596,762	17,865	614,627
77	Other Accounts (Specify, provide details in footnote):			
78	Business Development	274,318	8,212	282,530
79	Other work in Progress	1,266,263	37,908	1,304,171
80	Misc. Payroll	3,908,924	117,021	4,025,945
81	Lobbying	8,343	250	8,593
82	Other Operating Revenue	595,250	17,820	613,070
83	Rental Water Heaters	90,045	2,696	92,741
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	6,143,143	183,907	6,327,050
96	TOTAL SALARIES AND WAGES	65,176,273	1,951,173	67,127,446

Name of Respondent:
Green Mountain Power Corp

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End of: 2022/ Q4

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Electric Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to the order of the Commission or other authorization.

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12/31/2022

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End of: 2022/ Q4

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	13,483,995	48,038,737	68,959,702	82,443,697
2.1	Net Purchases (Account 555.1)				
3	Net Sales (Account 447)	(10,143,840)	(18,652,815)	(25,887,541)	(32,622,807)
4	Transmission Rights	(147,967)	(272,423)	(371,069)	(618,289)
5	Ancillary Services	300,279	532,642	884,014	1,185,216
6	Other Items (list separately)				
7	RT Regulation Settlement	250,397	337,190	446,227	688,383
8	ICAP Settlement	2,591,425	5,706,274	11,051,001	14,828,918
46	TOTAL	6,334,289	35,689,605	55,082,334	65,905,118

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PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff. In columns for usage, report usage-related billing determinant and the unit of measure.

1. On Line 1 columns (b), (c), (d), and (e) report the amount of ancillary services purchased and sold during the year.
2. On Line 2 columns (b), (c), (d), and (e) report the amount of reactive supply and voltage control services purchased and sold during the year.
3. On Line 3 columns (b), (c), (d), and (e) report the amount of regulation and frequency response services purchased and sold during the year.
4. On Line 4 columns (b), (c), (d), and (e) report the amount of energy imbalance services purchased and sold during the year.
5. On Lines 5 and 6, columns (b), (c), (d), and (e) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
6. On Line 7 columns (b), (c), (d), and (e) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollar (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch			1,353,213			
2	Reactive Supply and Voltage			516,538			
3	Regulation and Frequency Response			688,383			
4	Energy Imbalance						
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement			1,185,216			
7	Other			4,923,201			
8	Total (Lines 1 thru 7)			8,666,551			

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

1. Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
	NAME OF SYSTEM: GMP									
1	January	803	29	18	694	99	10			0
2	February	752	5	19	651	91	10			0
3	March	693	12	19	601	82	10			0
4	Total for Quarter 1				1,946	272	30			0
5	April	601	7	19	517	74	10			0
6	May	626	16	18	545	71	10			0
7	June	652	26	21	567	75	10			0
8	Total for Quarter 2				1,629	220	30			0
9	July	768	20	21	668	90	10			0
10	August	755	30	18	657	88	10			0
11	September	631	12	20	545	76	10			0
12	Total for Quarter 3				1,870	254	30			0
13	October	589	21	8	515	64	10			0
14	November	697	21	18	603	84	10			0
15	December	753	27	18	652	91	10			0
16	Total for Quarter 4				1,770	239	30			0
17	Total				7,215	985	120			0

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2022

Year/Period of Report
End of: 2022/ Q4

Monthly ISO/RTO Transmission System Peak Load

1. Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
5. Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Import into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)	
	NAME OF SYSTEM: Enter System										
1	January										
2	February										
3	March										
4	Total for Quarter 1										
5	April										
6	May										
7	June										
8	Total for Quarter 2										
9	July										
10	August										
11	September										
12	Total for Quarter 3										
13	October										
14	November										
15	December										
16	Total for Quarter 4										
17	Total Year to Date/Year										

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	4,129,433
3	Steam	70,589	23	Requirements Sales for Resale (See instruction 4, page 311.)	245
4	Nuclear	142,570	24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	584,205
5	Hydro-Conventional	311,230	25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	9,330
7	Other	216,257	27	Total Energy Losses	200,640
8	Less Energy for Pumping		27.1	Total Energy Stored	
9	Net Generation (Enter Total of lines 3 through 8)	740,646	28	TOTAL (Enter Total of Lines 22 Through 27.1) MUST EQUAL LINE 20 UNDER SOURCES	4,923,853
10	Purchases (other than for Energy Storage)	4,165,761			
10.1	Purchases for Energy Storage				
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)	0			
15	Transmission For Other (Wheeling)				
16	Received	2,830,649			
17	Delivered	2,813,204			
18	Net Transmission for Other (Line 16 minus line 17)	17,445			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of Lines 9, 10, 10.1, 14, 18 and 19)	4,923,853			

Name of Respondent:
Green Mountain Power Corp

This report is:
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(2) A Resubmission

Date of Report:
12/31/2022

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End of: 2022/ Q4

MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non-integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirement Sales for Resale & Associated Losses (c)	Monthly Peak - Megawatts (d)	Monthly Peak - Day of Month (e)	Monthly Peak - Hour (f)
	NAME OF SYSTEM: GMP					
29	January	477,310	32,054	627	29	18
30	February	405,950	43,112	584	5	19
31	March	454,529	81,264	544	1	19
32	April	390,035	63,420	470	7	19
33	May	384,762	55,053	504	16	18
34	June	389,661	50,863	522	26	21
35	July	421,222	41,812	616	20	21
36	August	415,480	25,717	601	30	18
37	September	378,189	45,105	503	12	20
38	October	375,069	46,074	470	26	19
39	November	392,707	60,477	539	21	18
40	December	438,938	39,254	579	27	18
41	Total	4,923,853	584,205			

Steam Electric Generating Plant Statistics

1. Report data for plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a term basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.
9. Items under Cost of Plant are based on USofA accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Line No.	Item (a)	Plant Name: Ascutney GT #200	Plant Name: Berlin #005	Plant Name: Colchester #016	Plant Name: McNeil #024	Plant Name: Rutland GT #201	Plant Name: Stony Brook #096	Plant Name: Wyman #095
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Gas Turbine	Gas Turbine	Gas Turbine	Steam	Gas Turbine	Gas/Steam	Steam
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Fuel Outdoor	Outdoor Steel Encl.	Outdoor Steel Encl.	Conventional	Fuel Outdoor	Comb Cycle Indoor	Conventional
3	Year Originally Constructed	1961	1972	1965	1984	1962	1981	1978
4	Year Last Unit was Installed	1961	1972	1965	1984	1962	1981	1978
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	13.30	41.90	18.00	16.00	13.20	31.16	18.00
6	Net Peak Demand on Plant - MW (60 minutes)							
7	Plant Hours Connected to Load							
8	Net Continuous Plant Capability (Megawatts)							
9	When Not Limited by Condenser Water							
10	When Limited by Condenser Water							
11	Average Number of Employees		1	1	12		3	2
12	Net Generation, Exclusive of Plant Use - kWh	517,940	2,461,200	388,900	65,223,020	491,400	8,611,460	5,365,660
13	Cost of Plant: Land and Land Rights	1,810	48,218	2,439	85,746		738	5,738
14	Structures and Improvements	25,765	1,093,929	516,275	6,499,554	1,957	2,187,462	836,247
15	Equipment Costs	3,889,173	13,243,673	4,937,291	24,565,858	3,464,674	10,221,500	5,454,676
16	Asset Retirement Costs							
17	Total cost (total 13 thru 20)	3,916,748	14,385,820	5,456,005	31,151,158	3,466,631	12,409,700	6,296,661
18	Cost per KW of Installed Capacity (line 17/5) Including	294.49	343.34	303.11	1,946.95	262.62	398.23	349.81
19	Production Expenses: Oper, Supv, & Engr	3,811			152,383	4,474		
20	Fuel	126,500	672,324	219,469	4,856,464	215,163	693,949	767,735
21	Coolants and Water (Nuclear Plants Only)							
22	Steam Expenses		69,555	23,598	493,584		735,431	419,256
23	Steam From Other Sources							
24	Steam Transferred (Cr)							
25	Electric Expenses	147,802	6,232	43,794	171,413	30,152	175,860	
26	Misc Steam (or Nuclear) Power Expenses				897,550			
27	Rents							
28	Allowances							
29	Maintenance Supervision and Engineering		12,101	7,367	31,008		24,508	
30	Maintenance of Structures				29,782		57,584	
31	Maintenance of Boiler (or reactor) Plant				387,363			
32	Maintenance of Electric Plant	12,635	11,862	11,501	177,025	8,239	65,256	
33	Maintenance of Misc Steam (or Nuclear) Plant	26,817	56,874	43,181	12,995	35,628	6,000	
34	Total Production Expenses	317,565	828,948	348,910	7,209,567	293,656	1,758,588	1,186,991
35	Expenses per Net kWh	0.61	0.34	0.90	0.11	0.60	0.20	0.22

Line No.	Plant Name
35	Plant Name
36	Fuel Kind
37	Fuel Unit
38	Quantity (Units) of Fuel Burned
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year
41	Average Cost of Fuel per Unit Burned
42	Average Cost of Fuel Burned per Million BTU
43	Average Cost of Fuel Burned per kWh Net Gen
44	Average BTU per kWh Net Generation

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2022

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End of: 2022/ Q4

Hydroelectric Generating Plant Statistics

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

Line No.	Item (a)	FERC Licensed Project No. Plant Name:				
1	Kind of Plant (Run-of-River or Storage)					
2	Plant Construction type (Conventional or Outdoor)					
3	Year Originally Constructed					
4	Year Last Unit was Installed					
5	Total installed cap (Gen name plate Rating in MW)					
6	Net Peak Demand on Plant-Megawatts (60 minutes)					
7	Plant Hours Connect to Load					
8	Net Plant Capability (in megawatts)					
9	(a) Under Most Favorable Oper Conditions					
10	(b) Under the Most Adverse Oper Conditions					
11	Average Number of Employees					
12	Net Generation, Exclusive of Plant Use - kWh					
13	Cost of Plant					
14	Land and Land Rights					
15	Structures and Improvements					
16	Reservoirs, Dams, and Waterways					
17	Equipment Costs					
18	Roads, Railroads, and Bridges					
19	Asset Retirement Costs					
20	Total cost (total 13 thru 20)					
21	Cost per KW of Installed Capacity (line 20 / 5)					
22	Production Expenses					
23	Operation Supervision and Engineering					
24	Water for Power					
25	Hydraulic Expenses					
26	Electric Expenses					
27	Misc Hydraulic Power Generation Expenses					
28	Rents					
29	Maintenance Supervision and Engineering					
30	Maintenance of Structures					
31	Maintenance of Reservoirs, Dams, and Waterways					
32	Maintenance of Electric Plant					
33	Maintenance of Misc Hydraulic Plant					
34	Total Production Expenses (total 23 thru 33)					
35	Expenses per net kWh					

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2022

Year/Period of Report
End of: 2022/ Q4

Pumped Storage Generating Plant Statistics

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on Line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

Line No.	Item (a)	FERC Licensed Project No. Plant Name: KCW #103
1	Type of Plant Construction (Conventional or Outdoor)	Wind
2	Year Originally Constructed	2012
3	Year Last Unit was Installed	2012
4	Total installed cap (Gen name plate Rating in MW)	63.00
5	Net Peak Demand on Plant-Megawatts (60 minutes)	
6	Plant Hours Connect to Load While Generating	
7	Net Plant Capability (in megawatts)	
8	Average Number of Employees	1
9	Generation, Exclusive of Plant Use - kWh	188,595,700
10	Energy Used for Pumping	
11	Net Output for Load (line 9 - line 10) - Kwh	188,595,700
12	Cost of Plant	
13	Land and Land Rights	568,330
14	Structures and Improvements	1,644,385
15	Reservoirs, Dams, and Waterways	
16	Water Wheels, Turbines, and Generators	
17	Accessory Electric Equipment	
18	Miscellaneous Powerplant Equipment	133,278,240
19	Roads, Railroads, and Bridges	
20	Asset Retirement Costs	
21	Total cost (total 13 thru 20)	135,490,956
22	Cost per KW of installed cap (line 21 / 4)	2,150.650
23	Production Expenses	
24	Operation Supervision and Engineering	184,360
25	Water for Power	
26	Pumped Storage Expenses	
27	Electric Expenses	495,890
28	Misc Pumped Storage Power generation Expenses	
29	Rents	642,136
30	Maintenance Supervision and Engineering	
31	Maintenance of Structures	
32	Maintenance of Reservoirs, Dams, and Waterways	
33	Maintenance of Electric Plant	2,839,538
34	Maintenance of Misc Pumped Storage Plant	
35	Production Exp Before Pumping Exp (24 thru 34)	4,161,924
36	Pumping Expenses	
37	Total Production Exp (total 35 and 36)	4,161,924
38	Expenses per kWh (line 37 / 9)	
39	Expenses per kWh of Generation and Pumping (line 37/(line 9 + line 10))	0.022

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating).
2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.
3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 402.
4. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (MW) (c)	Net Peak Demand MW (60 min) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)	Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l))	Generation Type (m)
									Fuel Production Expenses (i)	Maintenance Production Expenses (j)			
1													
2	Middlesex Hydro	1928	3.20		3,894	9,729,817	3,040,568	38,749		106,658	-		Hydro
3	Marshfield Hydro	1927	5.00		5,771	34,550,951	6,910,190	74,427		76,653	-		Hydro
4	Vergennes Hydro	1912	2.90		9,731	19,798,687	6,827,133	57,837		106,685	-		Hydro
5	Danville Hydro	1917	1.00		2,998	5,966,112	5,966,112	42,027		52,875	-		Hydro
6	Gorge Hydro	1928	4.00		11,155	9,521,951	2,380,488	62,827		161,911	-		Hydro
7	Essex Hydro	1917	8.05		35,464	18,731,290	2,326,868	133,894		256,288	-		Hydro
8	Waterbury Hydro	1953	4.10		11,854	8,372,106	2,041,977	32,796		141,185	-		Hydro
9	DeForge Hydro	1986	7.50		6,207	16,951,417	2,260,189	25,862		114,482	-		Hydro
10	Huntington Falls	1911	6.70		20,636	17,691,292	2,640,491	42,053		85,013	-		Hydro
11	Beldens	1913	5.85		8,626	8,645,925	1,477,936	69,341		173,437	-		Hydro
12	Proctor	1905	10.50		26,654	24,813,344	2,363,176	86,566		96,611	-		Hydro
13	Center Rutland	1898	0.28		981	1,282,785	4,581,375	36,852		31,865	-		Hydro
14	Pittsford	1941	3.80		7,646	9,514,682	2,503,864	59,027		76,526	-		Hydro
15	Glen	1920	2.00		6,160	9,684,416	4,842,208	51,955		69,533	-		Hydro
16	Patch	1921	0.30		219	759,738	2,532,459	31,826		32,184	-		Hydro
17	Carver Falls	1894	2.40		4,277	4,497,968	1,874,153	53,586		156,979	-		Hydro
18	Cavendish	1907	1.80		1,733	2,448,979	1,360,544	66,141		46,148	-		Hydro
19	Salisbury	1917	1.20		2,616	1,941,136	1,617,613	34,147		55,662	-		Hydro
20	Silver Lake	1917	2.20		4,681	18,246,797	8,293,999	35,617		142,468	-		Hydro
21	Middlebury Lower	1917	2.25		5,898	5,260,455	2,337,980	60,592		79,397	-		Hydro
22	Weybridge	1951	3.40		11,068	3,954,191	1,162,997	36,565		88,497	-		Hydro
23	Taftsville	1910	0.40		699	697,469	1,743,672	49,415		6,564	-		Hydro
24	Smith	1982	1.40		2,442	5,147,824	3,677,017	53,758		108,582	-		Hydro
25	Pierce Mills	1928	0.25		606	417,197	1,668,790	39,888		38,948	-		Hydro
26	Arnold Falls	1928	0.35		530	2,377,293	6,792,266	37,179		27,697	-		Hydro
27	Gage	1921	0.80		(109)	2,787,655	3,484,568	29,788		36,932	-		Hydro
28	Passumpsic	1929	0.70		981	1,442,632	2,060,903	45,020		31,799	-		Hydro
29	East Barnet	1984	3.00		4,788	6,434,917	2,144,972	49,552		75,755	-		Hydro
30	Fairfax	1919	4.20		19,330	4,738,653	1,128,251	55,502		178,007	-		Hydro
31	Clark	1937	3.00		14,706	7,180,137	2,393,379	60,697		102,488	-		Hydro
32	Milton	1929	7.00		35,300	6,016,567	859,510	86,441		114,936	-		Hydro
33	Peterson	1948	6.35		26,100	12,737,807	2,005,954	52,410		80,524	-		Hydro
34	Barnet Hydro	1986	0.56		(382)	1,021,461	1,824,037	36,372		22,174	-		Hydro
35	Dewey's Mills Hydro	1985	3.00		79	4,181,107	1,393,702	123,675		162,166	-		Hydro
36	Newbury Hydro	2004	0.37		895	4,423,993	11,956,737	45,384		63,647	-		Hydro
37	Ottawaquechee Hydro	1924	1.90		2,223	3,641,643	1,916,654	91,187		44,982	-		Hydro
38	Mascoma Hydro	1988	1.50		2,723	2,930,467	1,953,645	99,384		52,874	-		Hydro
39	EHC Hydro	1983	1.00		3,443	5,139,267	5,139,267	117,199		26,133	-		Hydro
40	Kelleys Hydro	1987	0.50		1,288	893,551	1,787,102	112,809		53,213	-		Hydro
41	Somersworth Hydro	1984	1.28		1,613	6,879,193	5,374,369	88,122		9,228	-		Hydro
42	Rollingsford Hydro	1983	1.56		4,796	2,029,095	1,300,702	203,855		8,778	-		Hydro
43	Salmon Falls Hydro	1923	1.35		911	3,826,917	2,834,753	83,258		30,960	-		Hydro
44	Vergennes	1963	4.00					2,019	1,547	1,598	# 2 OIL		Gas Turbine
45	Essex	1947	4.00		405			65,829	77,574	20,988	# 2 OIL		Gas Turbine
46	Millstone Nuclear		21.00		142,570	85,841,325	4,087,682	2,156,899	1,079,719	2,240,704	-		Nuclear
47	Searsburg Wind	1997	5.00		9,445	4,466,841	893,368	9,546		281,641	-		Wind
48	Post Road Solar				57	75,970					-		Solar
49	CSJ Solar	2015				332,451		678			-		Solar
50	RRMC Solar	2015				589,596		7,644			-		Solar
51	Ferrisburg Wind	2015				580,603		824			-		Wind

52	EIC Building	2015			216,930					-		Solar
53	Stafford Hill Solar	2015	2.00		13,711,614	6,855,807	11,685			316	-	Solar
54	Milton Solar	2016			73,915						-	Solar
55	Peterson Solar	2016			66,783						-	Solar
56	Panton Battery	2018			3,034,613						-	Other
57	Hartford Solar	2016	4.99	1,354	14,488,156	2,903,438	7,809			12,200	-	Solar
58	Panton Solar	2016	4.90	1,111	13,907,905	2,838,348	23,391			11,744	-	Solar
59	Richmond Solar	2016	1.99	443	5,967,847	2,998,918	2,550			5,254	-	Solar
60	Williamstown Solar	2016	4.99	1,216	13,026,259	2,610,473	16,736			12,241	-	Solar
61	Williston Solar	2016	4.69	1,160	13,277,275	2,830,975	14,996			11,905	-	Solar

ENERGY STORAGE OPERATIONS (Large Plants)

1. Large Plants are plants of 10,000 Kw or more.
2. In columns (a) (b) and (c) report the name of the energy storage project, functional classification (Production, Transmission, Distribution), and location.
3. In column (d), report Megawatt hours (MWH) purchased, generated, or received in exchange transactions for storage.
4. In columns (e), (f) and (g) report MWHs delivered to the grid to support production, transmission and distribution. The amount reported in column (d) should include MWHs delivered/provided to a generator's own load requirements or used for the provision of ancillary services.
5. In columns (h), (i), and (j) report MWHs lost during conversion, storage and discharge of energy.
6. In column (k) report the MWHs sold.
7. In column (l), report revenues from energy storage operations. In a footnote, disclose the revenue accounts and revenue amounts related to the income generating activity.
8. In column (m), report the cost of power purchased for storage operations and reported in Account 555.1, Power Purchased for Storage Operations. If power was purchased from an affiliated seller specify how the cost of the power was determined. In columns (n) and (o), report fuel costs for storage operations associated with self-generated power included in Account 501 and other costs associated with self-generated power.
9. In columns (q), (r) and (s) report the total project plant costs including but not exclusive of land and land rights, structures and improvements, energy storage equipment, turbines, compressors, generators, switching and conversion equipment, lines and equipment whose primary purpose is to integrate or tie energy storage assets into the power grid, and any other costs associated with the energy storage project included in the property accounts listed.

Line No.	Name of the Energy Storage Project (a)	Functional Classification (b)	Location of the Project (c)	MWHs (d)	MWHs delivered to the grid to support Production (e)	MWHs delivered to the grid to support Transmission (f)	MWHs delivered to the grid to support Distribution (g)	MWHs Lost During Conversion, Storage and Discharge of Energy Production (h)	MWHs Lost During Conversion, Storage and Discharge of Energy Transmission (i)	MWHs Lost During Conversion, Storage and Discharge of Energy Distribution (j)	MWHs Sold (k)	Revenues from Energy Storage Operations (l)	Power Purchased for Storage Operations (555.1) (Dollars) (m)	Fuel Costs from associated fuel accounts for Storage Operations Associated with Self-Generated Power (Dollars) (n)	Other Costs Associated with Self-Generated Power (Dollars) (o)	Project Costs included in (p)	Production (Dollars) (q)	Transmission (Dollars) (r)	Distribution (Dollars) (s)
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage. If required by a State commission to report individual lines for all voltages, do so but do not group totals for each voltage under 132 kilovolts.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
4. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
5. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.
6. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).
7. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
8. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
9. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Line No.	DESIGNATION		VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	LENGTH (Pole miles) - (In the case of underground lines report circuit miles)		Number of Circuits	Size of Conductor and Material	COST OF LINE (Include in column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES			
	From	To	Operating	Designated		On Structure of Line Designated	On Structures of Another Line			Land	Construction Costs	Total Costs	Operation Expenses	Maintenance Expenses	Rents	Total Expenses
	(a)	(b)	(c)	(d)		(f)	(g)			(j)	(k)	(l)	(m)	(n)	(o)	(p)
1	VT/NH Border	Canadian Border							2839.8MCM							
2		Metallic Neutral Return	450	450	H-frame steel	35		1	ACSR		1,563,276	1,563,276				
3			115		H-frame wood	2.58		4								
4			69		Single Pole	11.35		5								
5			34.5		Single Pole	248.58		35								
6			46		Single Pole	16		1								
7			13.8		Single Pole	2.44		1								
8			34.5		Underground	0.35			750 MCMCU							
9	Marble Street#2	Center Rutland	11								19,229	19,229				
10	Various	Various	34.5	34.5	Wood Pole	126.32	1.67	24	Various	1,083,994	60,189,657	61,273,651				
11					(H. Frame)	3.72										
12					(Steel Tower)	0.16										
13	Various	Various	34.5	34.5	H. Frame	3.79		1								
14					(Wood Pole)	3.28										
15	Various	Various	46	46	Wood Pole	506.81	2.92	98	Various	3,189,176	48,099,629	51,288,805				
16					(H. Frame)	23.22										
17					(Steel Tower)	1.26										
18	Woodford Rd.	East Pownal	46	46	H. Frame		5.51	1								
19	Various	Various	69	69	Wood Pole	0.92		3	Various	13,228	1,819,749	1,832,977				
20					(H. Frame)	0.27										
21	Bennington	Putnam Rd	69	69	H. Frame	10.74		1								
22	Putnam Rd	Searsburg	69	69	H. Frame	0.42		1								
23					Steel											
24	Ladder Hill	Vernon Road	115	115	Wood Pole	0.61		1	795 ACRS	19,819	66,396	86,215				
25			120	120	H. Frame											
36	TOTAL					997.82	10.1	177		4,306,217	111,757,936	116,064,153				

TRANSMISSION LINES ADDED DURING YEAR

- Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
- Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).
- If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

Line No.	LINE DESIGNATION		Line Length in Miles	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE		CONDUCTORS			Voltage KV (Operating)	LINE COST					Construction
	From	To		Type	Average Number per Miles	Present	Ultimate	Size	Specification	Configuration and Spacing		Land and Land Rights	Poles, Towers and Fixtures	Conductors and Devices	Asset Retire. Costs	Total	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
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44	TOTAL																

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2022

Year/Period of Report
End of: 2022/ Q4

SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
- Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
- Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation		VOLTAGE (In MVA)			Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVA) (c)	Secondary Voltage (In MVA) (d)	Tertiary Voltage (In MVA) (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)
1	Montpelier #3/Montpelier	Distribution	Unattended	34.5	12.47		11	1				
2	Berlin Gas Turbine #5/Berlin	Transmission	Unattended	13.2	34.5		56	1				
3	Vergennes #9/Vergennes	Transmission	Unattended	2.4	34.5		7	1				
4	Vergennes #9/Vergennes	Distribution	Unattended	34.5	12.47		14	1				
5	Gorge Hydro#18/Colchester	Transmission	Unattended	13.8	34.5		18	1				
6	Gorge #16/Colchester	Distribution	Unattended	34.4	12.47		5	1				
7	Essex #19/Essex	Transmission	Unattended	2.4	34.5		20	2				
8	Essex #19/Hill Top/Essex	Distribution	Unattended	34.5	12.47		36	2				
9	Mountain View #27/Montpelier	Distribution	Unattended	34.5	4.16		7	1				
10	Mountain View #27/Montpelier	Distribution	Unattended	34.5	12.47		20	1				
11	Queen City #32/So. Burlington	Distribution	Unattended	34.5	12.47		22	1				
12	Sand Road #33/Essex	Distribution	Unattended	34.5	12.47		11	1				
13	Mallets Bay #34/Colchester	Distribution	Unattended	34.5	12.47		14	1				
14	So. End #37/Barre City	Distribution	Unattended	34.5	12.47		28	1				
15	Madubush #38/Warren	Distribution	Unattended	34.5	12.47		22	1				
16	Irasville #39/Fayston	Distribution	Unattended	34.5	12.47		11	1				
17	Bolton #41/Bolton	Distribution	Unattended	34.5	12.47		11	1				
18	Digital #43/So. Burlington	Distribution	Unattended	34.5	12.47		22	1				
19	Shelburne #53/Shelburne	Distribution	Unattended	115	12.47		20	1				
20	Wilmington #56/Wilmington	Distribution	Unattended	67	12.47		14	3				
21	Websterville #61/Barre Town	Distribution	Unattended	34.5	12.47		28	1				
22	Sharon	Distribution	Unattended	46	12.47		11	1				
23	Barre North End #63/Barre City	Distribution	Unattended	34.5	12.47		28	1				
24	Berlin #40/Berlin	Distribution	Unattended	34.5	4.16		11	1				
25	Berlin #40/Berlin	Distribution	Unattended	34.5	12.47		11	1				
26	Richmond #51/Richmond (Jt Owned VEC)	Distribution	Unattended	34.5	12.47		11	1				
27	Wilder #71/Hartford	Distribution	Unattended	4.6	12.47		14	1				
28	Dorset St. #78/So. Burlington	Distribution	Unattended	34.5	12.47		22	1				
29	Dover #90/Dover	Distribution	Unattended	67	12.47		23	1				
30	Dover #90/Dover	Distribution	Unattended	67	12.47		14	1				
31	Bolton Falls #1/Duxbury	Transmission	Unattended	4.16	34.5		11	1				
32	Charlotte #28/Charlotte	Distribution	Unattended	115	13.2		20	1				
33	Waterbury/Waterbury	Distribution	Unattended	34.5	12.47		28	1				
34	Town Line #44/Williston	Distribution	Unattended	34.4	13.2		14	1				
35	Putney #69/Putney	Distribution	Unattended	67	12.47		14	1				
36	Sleepy Hollow #92/Searsburg	Transmission	Unattended	13.2	67		7	1				
37	Taft's Corners #73/Williston	Distribution	Unattended	115	13.2		56	1				
38	Barnet #14/Barnet	Distribution	Unattended	34.5	13.2		7	1				
39	West Danville #15/Danville	Transmission	Unattended	34.5	7.2		1.4	1				
40	Middlesex #2/Moretown	Distribution	Unattended	34.5	2.4		4	1				
41	Little River #22/Waterbury	Distribution	Unattended	34.5	4.16		7	1				
42	Ethan Allen #38/Colchester	Distribution	Unattended	34.5	12.47		14	1				
43	North Ferrisburgh #45/Ferrisburgh	Distribution	Unattended	115	12.47		10	1				
44	Marshfield #6/Marshfield	Distribution	Unattended	34.5	4.16		6	3				
45	Riverton #62/Berlin	Distribution	Unattended	34.5	4.16		9	3				
46	Waterford #65/Waterford	Distribution	Unattended	34.5	4.16		1	3				
47	Moretown #66/Moretown	Distribution	Unattended	34.5	4.16		2	1				
48	Bridge St #67/Bellows Falls	Distribution	Unattended	46	13.2		14	1				
49	White River #70/Hartford	Distribution	Unattended	46	12.47		28	1				
50	Westminster #74/Westminster	Distribution	Unattended	67	8.32		14	1				
51	Airport#79/So. Burlington	Distribution	Unattended	34.5	4.16		2	1				

52	Iroquois #81/Colchester	Distribution	Unattended	34.5	12.47		11	1				
53	Legare #83/Ryegate	Distribution	Unattended	34.5	12.47		4	1				
54	Woodford Road -Bennington VT	Distribution	Unattended	46	12.5		13	1				
55	No. Brattleboro-Brattleboro VT	Distribution	Unattended	46	12.5		28	1				
56	Brudies Road - Brattleboro VT	Distribution	Unattended	69	12.5		13	1				
57	Vernon Road - Brattleboro VT	Transmission	Unattended	115	46		72	2				
58	Vernon Road - Brattleboro VT	Distribution	Unattended	46	12.5		13	1				
59	Fair Haven Village - Fair Haven VT	Distribution	Unattended	46	4		6	1				
60	Ely - Fairlee VT	Distribution	Unattended	46	12.5		4	1				
61	Mendon - Mendon VT	Distribution	Unattended	46	34.5		31	2	1			
62	Wells River - Newbury VT	Distribution	Unattended	46	12.5		4	1				
63	Newbury - Newbury VT	Distribution	Unattended	46	12.5		6	1				
64	Rochester - Rochester VT	Distribution	Unattended	46	12.5		4	1				
65	East Rutland - Rutland City VT	Distribution	Unattended	46	12.5		13	1				
66	North Rutland - Rutland Town VT	Distribution	Unattended	46	12.5		11	1				
67	Mill Street - Bennington VT	Distribution	Unattended	46	12.5		13	1				
68	Georgia - Georgia VT	Distribution	Unattended	34.5	12.5		13	1				
69	Quechee - Hartford VT	Distribution	Unattended	46	12.5		13	1				
70	Pleasant Street - Randolph VT	Distribution	Unattended	46	12.5		13	1				
71	Bay Street - St. Johnsbury VT	Distribution	Unattended	34.5	12.5		9	1				
72	South Street - Springfield VT	Distribution	Unattended	46	12.5		13	1				
73	Riverside - Springfield VT	Distribution	Unattended	46	12.5		13	1				
74	Windsor - Windsor VT	Distribution	Unattended	46	12.5		13	1				
75	Gas Turbine - Rutland VT	Generation	Unattended	46	12.5		18	3				
76	Gas Turbine - Ascutney VT	Generation	Unattended	46	13.2		11	1				
77	South Poultney VT	Distribution	Unattended	46	12.47		4	1				
78	Lowell - Lowell VT	Transmission	Unattended	46	34.5		56	1	1			
79	East Thetford - Thetford VT	Distribution	Unattended	46	12.5		6	1				
80	South Rutland - Rutland VT	Distribution	Unattended	46	12.5		25	2				
81	Lalor Avenue - Rutland VT	Distribution	Unattended	46	12.5		13	1				
82	Weybridge - Weybridge VT	Distribution	Unattended	46	12.5		13	2				
83	Milton - Milton VT	Transmission	Unattended	34.5	2.3		9	1				
84	Milton - Milton VT	Distribution	Unattended	34.5	12.5		11	1				
85	Nason Street - St Albans VT	Distribution	Unattended	34.5	12.5		13	1				
86	Rawsonville - Jamaica VT	Distribution	Unattended	46	12.5		6	1				
87	East Barnard - Barnard VT	Distribution	Unattended	46	34.5		20	1				
88	Silk Road - Bennington VT	Distribution	Unattended	46	12.5		13	1				
89	South Brattleboro - Brattleboro VT	Distribution	Unattended	69	12.5		28	1				
90	Manchester - Manchester VT	Distribution	Unattended	46	12.5		22	2				
91	Sheldon Springs - Sheldon VT	Distribution	Unattended	34.5	12.5		9	1				
92	Underhill - Jericho VT	Distribution	Unattended	34.5	12.5		10	2				
93	Ryegate - Ryegate VT	Transmission	Unattended	46	34.5		19	1				
94	Stratton Mountain - Winhall VT	Distribution	Unattended	46	12.5		56	2	1			
95	Bromley - Winhall VT	Distribution	Unattended	46	12.5		13	1				
96	Woodstock - Woodstock VT	Distribution	Unattended	46	12.5		24	1				
97	Snowshed - Sherburne VT	Distribution	Unattended	34.5	12.5		13	1				
98	Middlebury dist - Middlebury VT	Distribution	Unattended	46	12.5		21	2				
99	East Middlebury - Middlebury VT	Distribution	Unattended	46	12.5		13	1				
100	Sherburne - Sherburne VT	Distribution	Unattended	46	12.5		25	2				
101	North Bennington - Bennington VT	Distribution	Unattended	46	12.5		13	1				
102	Pittsford Village - Pittsford VT	Distribution	Unattended	46	12.5		13	1				
103	East - St Albans VT	Distribution	Unattended	34.5	12.5		13	1				
104	Lyons Street - Bennington VT	Distribution	Unattended	46	12.5		13	1				
105	North Springfield - Springfield VT	Distribution	Unattended	46	12.5		13	1				
106	Bethel - Royalton VT	Distribution	Unattended	46	12.5		13	1				
107	Londonderry - Londonderry VT	Distribution	Unattended	46	12.5		9	1				
108	West Milton - Milton VT	Distribution	Unattended	34.5	12.5		9	1				
109	North Elm Street - St Albans VT	Distribution	Unattended	34.5	12.5		12	1				
110	Kendall Farm - Winhall VT	Transmission	Unattended	46	13.8		32	2		Condenser	2	32
111	Proctor - Proctor VT	Distribution	Unattended	46	4.16		7	1				
112	Ballard Road - Georgia	Transmission	Unattended									
113	Wallingford - Wallaingford VT	Distribution	Unattended	46	12.47		10	1				
114	Putnam Rd	Transmission	Unattended									
115	Graniteville	Distribution	Unattended	34.5	12.47		10	1				
116	Airport #79 - S Burlington new	Distribution	Unattended	34.5	12.47		28	1				
117	Castleton	Distribution	Unattended	46	12.47		7	1				

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2022

Year/Period of Report
End of: 2022/ Q4

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	0	0	0	
19				
20	Non-power Goods or Services Provided for Affiliated			
21	Construction - Various	VELCO	143	2,083,881
42				