

THIS FILING IS

Item 1: An Initial (Original) Submission OR Resubmission No.



**FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of
Major Electric Utilities, Licensees
and Others and Supplemental
Form 3-Q: Quarterly Financial Report**

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

Green Mountain Power Corp

Year/Period of Report
End of: 2021/ Q4

FERC FORM NO. 1 (REV. 02-04)

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities, Licensees, and Others Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

1. one million megawatt hours of total annual sales,
2. 100 megawatt hours of annual sales for resale,
3. 500 megawatt hours of annual power exchanges delivered, or
4. 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

a. Submit FERC Form Nos. 1 and 3-Q electronically through the eCollection portal at <https://eCollection.ferc.gov>, and according to the specifications in the Form 1 and 3-Q taxonomies.

b. The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

c. Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary
Federal Energy Regulatory Commission 888 First Street, NE
Washington, DC 20426

d. For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

Schedules	Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

e. The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of [COMPANY NAME] for the year ended on which we have reported separately under date of [DATE], we have also reviewed schedules [NAME OF SCHEDULES] of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases." The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission's website at <https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faqs-efilingferc-online>.
- Federal, State, and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <https://www.ferc.gov/general-information/0/electric-industry-forms>.

IV. When to Submit

FERC Forms 1 and 3-Q must be filed by the following schedule:

- FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USoFA). Interpret all accounting words and phrases in accordance with the USoFA.
- Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly

FERC FORM NO. 1 (ED. 03-07)

and completely states the fact.

- For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).
- Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.
- Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.
- Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

- Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:

- "Corporation" means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include "municipalities, as hereinafter defined;
- "Person" means an individual or a corporation;
- "Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;
- "municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, utilizing, or distributing power;
- "project" means, a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

- To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304.

- Every Licensee and every public utility shall file with the Commission such annual and other periodic or special" reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies".10

"Sec. 309.

The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act, and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

GENERAL PENALTIES

The Commission may assess up to \$1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825(a).

FERC FORM NO. 1
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER

IDENTIFICATION

01 Exact Legal Name of Respondent Green Mountain Power Corp		02 Year/ Period of Report End of: 2021/ Q4
03 Previous Name and Date of Change (If name changed during year) /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 163 Acorn Lane, Colchester VT, 05446		
05 Name of Contact Person Mathieu Lepage		06 Title of Contact Person CFO
07 Address of Contact Person (Street, City, State, Zip Code) 163 Acorn Lane, Colchester VT, 05446		
08 Telephone of Contact Person, Including Area Code 8026558590	09 This Report is An Original / A Resubmission (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 12/31/2021

Annual Corporate Officer Certification

The undersigned officer certifies that:
I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Mathieu Lepage	03 Signature Mathieu Lepage	04 Date Signed (Mo, Da, Yr) 04/18/2022
02 Title CFO		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2021

Year/Period of Report
End of: 2021/ Q4

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
	Identification	1	
	List of Schedules	2	
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106	
7	Important Changes During the Year	108	
8	Comparative Balance Sheet	110	
9	Statement of Income for the Year	114	
10	Statement of Retained Earnings for the Year	118	
12	Statement of Cash Flows	120	
12	Notes to Financial Statements	122	
13	Statement of Accum Other Comp Income, Comp Income, and Hedging Activities	122a	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200	
15	Nuclear Fuel Materials	202	
16	Electric Plant in Service	204	
17	Electric Plant Leased to Others	213	NA
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224	
22	Materials and Supplies	227	
23	Allowances	228	NA
24	Extraordinary Property Losses	230a	NA
25	Unrecovered Plant and Regulatory Study Costs	230b	NA
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254b	NA
33	Long-Term Debt	256	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262	
36	Accumulated Deferred Investment Tax Credits	266	
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272	NA
39	Accumulated Deferred Income Taxes-Other Property	274	
40	Accumulated Deferred Income Taxes-Other	276	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300	
43	Regional Transmission Service Revenues (Account 457.1)	302	NA
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310	
46	Electric Operation and Maintenance Expenses	320	
47	Purchased Power	326	
48	Transmission of Electricity for Others	328	
49	Transmission of Electricity by ISO/RTOs	331	NA
50	Transmission of Electricity by Others	332	
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant (Account 403, 404, 405)	336	
53	Regulatory Commission Expenses	350	
54	Research, Development and Demonstration Activities	352	
55	Distribution of Salaries and Wages	354	

56	Common Utility Plant and Expenses	386	
57	Amounts included in ISO/RTO Settlement Statements	397	
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	NA
61	Electric Energy Account	401a	
62	Monthly Peaks and Output	401b	
63	Steam Electric Generating Plant Statistics	402	
64	Hydroelectric Generating Plant Statistics	406	
65	Pumped Storage Generating Plant Statistics	408	
66	Generating Plant Statistics Pages	410	
0	Energy Storage Operations (Large Plants)	414	
67	Transmission Line Statistics Pages	422	
68	Transmission Lines Added During Year	424	
69	Substations	426	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	
	Stockholders' Reports (check appropriate box)		
	Stockholders' Reports Check appropriate box: <input type="checkbox"/> Two copies will be submitted <input type="checkbox"/> No annual report to stockholders is prepared		

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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Mathieu Lepage
CFO
163 Acorn Lane, Colchester VT, 05446

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Incorporation: VT
Date of Incorporation: 1893-04-08
Incorporated Under Special Law:

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

- (a) Name of Receiver or Trustee Holding Property of the Respondent:
- (b) Date Receiver took Possession of Respondent Property:
- (c) Authority by which the Receivership or Trusteeship was created:
- (d) Date when possession by receiver or trustee ceased:

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes
- (2) No

Name of Respondent:
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

On April 12, 2007, Northstars Merger Subsidiary Corporation ("Merger Sub"), a wholly-owned subsidiary of NNEEC("Parent"), was merged with and into Green Mountain Power Corporation (the "Company") (the "Merger") pursuant to the Agreement and Plan of Merger, dated as of June 21, 2006 (the "Merger Agreement"), by and among Parent, Merger Sub and the Company. As a result of the Merger, which was effective as of 7:45 a.m. Eastern Daylight Time on April 12, 2007, the Company became a wholly-owned subsidiary of the Parent.

At the effective time of the Merger, each issued and outstanding share of the Company's common stock, par value \$3.33 1/3 per share, subject to certain limitations, was converted into the right to receive \$35.00 in cash, without interest thereon. All of the remaining unexercised stock options were converted to shares, and any remaining unvested stock grants were immediately vested. The shares were exchanged for cash, and all stock compensation plans were discontinued.

As a result of the Merger, all of the Company's issued and outstanding capital stock is held by Parent and all of the issued and outstanding capital stock of Parent is owned, directly or indirectly, by Gaz Mtro Limited Partnership ("Gaz Mtro"), a limited partnership organized under the laws of the Province of Quebec. On November 29, 2017 Gaz Mtro changed it's name to Energir Inc ("Energir").

The purchase price premium has not been pushed down by the parent to the Company and is not reflected in the Company's accounts. All of the purchase price paid in excess of net book value has been allocated by the parent to goodwill. Amounts allocated to goodwill are not recoverable in rates. The accompanying financial statements are presented on an original cost basis consistent with the Company's regulatory model.

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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	VT Yankee Nuclear Power Corp	Nuclear Generation Contract Mgmt	100%	
2	Northern Water Resources, Inc.	Alternative Energy Development	100%	
3	Catamount Resources Corporation	Unregulated activities	100%	
4	GMP VT Solar LLC	Solar generation projects	67.45%	
5	GMP VT Microgrid LLC	Solar/Battery projects	71.02%	
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)	Date Started in Period (d)	Date Ended in Period (e)
1	President & CEO	Mari McClure	450,000		
2	VP, External & Strategic Affairs	Kristin Carlson	216,918		
3	VP, Chief Innovation & Engineering	Josh Castonguay	225,000		
4	VP, Customer Care	Stephen Costello	214,031		
5	VP, Stakeholder Relations	Robert Dostis	212,111		
6	VP, CFO & Treasurer	Mathieu Lepage	330,000		
7	VP, Resilient Supply & Sustainable Systems	Liz Miller	330,000		
8	VP, Field Operations	Michael Burke	210,000	2021-05-01	
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), name and abbreviated titles of the directors who are officers of the respondent.
2. Provide the principle place of business in column (b), designate members of the Executive Committee in column (c), and the Chairman of the Executive Committee in column (d).

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)	Member of the Executive Committee (c)	Chairman of the Executive Committee (d)
1	David Coates, Chair	163 Acorn Lane, Colchester VT 05446	true	true
2	Elizabeth Bankowski, Director	163 Acorn Lane, Colchester VT 05446	true	
3	Eric Lachance, Director	1717, Rue du Havre, Montreal, QC, H2K 2X3	true	
4	Renault Lortie, Director	1717, Rue du Havre, Montreal, QC, H2K 2X3	true	
5	Mari McClure, Director	163 Acorn Lane, Colchester VT 05446	true	
6	Frances Rathke, Director	163 Acorn Lane, Colchester VT 05446	true	
7	Larry Reilly, Director	163 Acorn Lane, Colchester VT 05446	true	
8	Dave Wolk, Director	163 Acorn Lane, Colchester VT 05446	true	
9	Mary Chronopoulos, Director (resigned 2/2021)	1717, Rue du Havre, Montreal, QC, H2K 2X3	true	
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INFORMATION ON FORMULA RATES

Does the respondent have formula rates?

Yes
 No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number (a)	FERC Proceeding (b)
1	FERC Electric Tariff No. 3 Section II - OATT	Docket EC11-117-00 2
2	Schedule 21 - GMP	Docket ER12-2304-0000
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Name of Respondent: Green Mountain Power Corp	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
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INFORMATION ON FORMULA RATES - FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website.

Line No.	Accession No. (a)	Document Date / Filed Date (b)	Docket No. (c)	Description (d)	Formula Rate FERC Rate Schedule Number or Tariff Number (e)
1	NA				

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2021

Year/Period of Report
End of: 2021/ Q4

INFORMATION ON FORMULA RATES - Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s). (a)	Schedule (b)	Column (c)	Line No. (d)
1	NA			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				

Name of Respondent: Green Mountain Power Corp	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Pages 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

No changes to or purchases of franchise rights occurred.

There were no acquisitions of ownership in other companies by reorganization, merger, or consolidation with other companies.

There were no purchases or sales of operating units or systems.

No important leaseholds were entered into or surrendered.

There were no important expansions or reductions to the transmission or distribution system.

On December 15, 2020, GMP issued \$60M in First Mortgage Bonds under the 31st Supplemental Indenture in two series. The terms related to each series of bonds were customary and in line with past bond issuances. The bonds consisted of a \$35M series with an interest rate of 1.99% which mature in 2031 and a \$25M series with an interest rate of 3.05% which mature in 2049.

There were no changes in articles of incorporation or amendments to charter.

No significant changes to the wage scale occurred.

See page 123 - Notes to Financial Statements for discussion of legal proceedings.

None.

None.

Brian Otley, Senior Vice President and Chief Operating Officer, resigned his position effective March 19, 2021.

Not Applicable.

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2021

Year/Period of Report
End of: 2021/ Q4

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200	2,092,225,638	2,001,385,131
3	Construction Work in Progress (107)	200	47,728,908	58,811,486
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		2,139,954,546	2,060,196,617
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	786,135,895	747,737,799
6	Net Utility Plant (Enter Total of line 4 less 5)		1,353,818,651	1,312,458,818
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		3,444,011	2,779,885
9	Nuclear Fuel Assemblies in Reactor (120.3)		3,747,596	3,747,596
10	Spent Nuclear Fuel (120.4)		18,550,611	18,550,611
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202	24,161,229	23,027,977
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		1,580,989	2,050,115
14	Net Utility Plant (Enter Total of lines 6 and 13)		1,355,399,640	1,314,508,933
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		17,122,230	18,059,596
19	(Less) Accum. Prov. for Depr. and Amort. (122)		9,551,761	9,612,995
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224	773,863,427	743,456,608
23	Noncurrent Portion of Allowances	228	0	0
24	Other Investments (124)		18,838,489	20,220,677
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		23,270,937	19,405,826
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		823,543,322	791,529,712
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		1,932,460	2,946,154
36	Special Deposits (132-134)		37,771	6,137,771
37	Working Fund (135)		0	0
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		60,298,536	60,773,656
41	Other Accounts Receivable (143)		4,588,919	2,783,474
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		6,008,578	4,350,399
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		1,153,930	1,107,845
45	Fuel Stock (151)	227	4,209,896	4,765,534
46	Fuel Stock Expenses Undistributed (152)	227	109,340	92,924
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	22,793,312	20,534,761
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202/227	0	0
52	Allowances (158.1 and 158.2)	228	0	0
53	(Less) Noncurrent Portion of Allowances	228	0	0
54	Stores Expense Undistributed (163)	227	1,686,211	1,386,749
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		13,402,976	13,257,110
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		1,743	(25)
60	Rents Receivable (172)		3,096,296	3,080,385

61	Accrued Utility Revenues (173)			33,130,018	32,100,745
62	Miscellaneous Current and Accrued Assets (174)			16,506,284	14,032,376
63	Derivative Instrument Assets (175)			0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			0	0
65	Derivative Instrument Assets - Hedges (176)			173,818,115	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			0	0
67	Total Current and Accrued Assets (Lines 34 through 66)			330,757,229	158,649,060
68	DEFERRED DEBITS				
69	Unamortized Debt Expenses (181)			4,966,202	5,100,698
70	Extraordinary Property Losses (182.1)	230a		0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		0	0
72	Other Regulatory Assets (182.3)	232		724,569	1,503,414
73	Prelim. Survey and Investigation Charges (Electric) (183)			4,985,657	4,292,096
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			0	0
75	Other Preliminary Survey and Investigation Charges (183.2)			0	0
76	Clearing Accounts (184)			223,911	(405,586)
77	Temporary Facilities (185)			0	0
78	Miscellaneous Deferred Debits (186)	233		475,202,773	190,541,943
79	Def. Losses from Disposition of Utility Plt. (187)			0	0
80	Research, Devel. and Demonstration Expend. (188)	352		0	0
81	Unamortized Loss on Reaquired Debt (189)			0	0
82	Accumulated Deferred Income Taxes (190)	234		270,370,269	150,941,291
83	Unrecovered Purchased Gas Costs (191)			0	0
84	Total Deferred Debits (lines 69 through 83)			756,473,381	351,973,856
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)			3,266,173,572	2,616,661,561

FOOTNOTE DATA

(a) Concept: Prepayments	2021	2020
16511 PREPAYMENTS-INS GENERAL	3,477,177	1,400,546
16512 PREPAYMENTS-EMPLOYEE MEDICAL	539,879	100,278
16514 PREPAYMENTS-INS LIABILITY	(55,136)	185,833
16515 PREPAYMENTS-WORKER'S COMP	-	-
16516 PREPAYMENTS-EXCESS LIABILITY	(477,841)	1,250,574
16517 PREPAYMENTS-D.O.L.I	(16,081)	(10,976)
16518 PREPAYMENTS-PANTON SITE LEASE	844	844
16521 PREPAYMENTS-PURCHASE POWER	913,492	577,072
16522 PREPAYMENTS-REC BROKERAGE FEES	562,212	607,471
16523 PREPAYMENT-401K MATCH	(43,886)	(145,434)
16524 PREPAYMENT-LTD	(9,374)	(7,982)
16525 PREPAYMENT-GROUP LIFE	(62,054)	(71,156)
16531 PREPAYMENT-IT MAINT	3,232,904	2,722,403
16532 PREPAYMENTS-MMWEC	(175,322)	(179,434)
16538 PREPAYMENTS-MCNEIL	943,722	1,114,827
16542 PREPAYMENTS-PROPERTY TAXES	4,492,898	5,356,109
16541 PREPAYMENTS - MISC	79,543	356,114
	13,402,976	13,257,110

Name of Respondent:
Green Mountain Power Corp

This report is:

(1) An Original

(2) A Resubmission

Date of Report:

12/31/2021

Year/Period of Report

End of: 2021/ Q4

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250	333	333
3	Preferred Stock Issued (204)	250	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	569,527,532	569,393,341
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118	171,856,139	143,854,400
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	178,247,526	181,727,069
13	(Less) Reaquired Capital Stock (217)	250	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	0	0
16	Total Proprietary Capital (lines 2 through 15)		919,631,530	894,975,143
17	LONG-TERM DEBT			
18	Bonds (221)	256	791,500,000	809,500,046
19	(Less) Reaquired Bonds (222)	256	0	0
20	Advances from Associated Companies (223)	256	0	0
21	Other Long-Term Debt (224)	256	0	0
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0	0
24	Total Long-Term Debt (lines 18 through 23)		791,500,000	809,500,046
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		3,841,918	3,571,523
29	Accumulated Provision for Pensions and Benefits (228.3)		9,249,235	10,919,247
30	Accumulated Miscellaneous Operating Provisions (228.4)		3,331,841	3,403,361
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		10,565,655	10,076,376
35	Total Other Noncurrent Liabilities (lines 26 through 34)		26,988,649	27,970,507
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		145,418,016	128,674,055
38	Accounts Payable (232)		54,423,786	43,716,149
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		1,140,579	3,832,683
41	Customer Deposits (235)		207,669	518,066
42	Taxes Accrued (236)	262	5,518,954	4,538,228
43	Interest Accrued (237)		3,907,567	4,077,288
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		1,122,341	1,533,475
48	Miscellaneous Current and Accrued Liabilities (242)		23,411,568	20,367,953
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		330,125,070	17,502,772
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		565,275,550	224,760,669
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		64,721	101,688
57	Accumulated Deferred Investment Tax Credits (255)	266	7,108,396	7,126,146
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	261,670,596	91,386,747

60	Other Regulatory Liabilities (254)	278	141,628,576	145,154,259
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		215,132,037	215,236,127
64	Accum. Deferred Income Taxes-Other (283)		337,173,517	200,450,229
65	Total Deferred Credits (lines 56 through 64)		962,777,843	659,455,196
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		3,266,173,572	2,616,661,561

STATEMENT OF INCOME

- Quarterly
1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
 2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
 3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
 4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
 5. If additional columns are needed, place them in a footnote.
- Annual or Quarterly if applicable
6. Do not report fourth quarter data in columns (e) and (f)
 7. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
 8. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
 9. Use page 122 for important notes regarding the statement of income for any account thereof.
 10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
 11. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
 12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
 13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
 14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
 15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	729,559,550	716,867,878			729,559,550	716,867,878				
3	Operating Expenses											
4	Operation Expenses (401)	320	493,562,960	505,808,036			493,562,960	505,808,036				
5	Maintenance Expenses (402)	320	56,107,351	52,362,067			56,107,351	52,362,067				
6	Depreciation Expense (403)	336	55,525,700	48,913,324			55,525,700	48,913,324				
7	Depreciation Expense for Asset Retirement Costs (403.1)	336	135,060	135,060			135,060	135,060				
8	Amort. & Depl. of Utility Plant (404-405)	336	8,966,193	9,538,571			8,966,193	9,538,571				
9	Amort. of Utility Plant Acq. Adj. (406)	336	0	0			0	0				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		0	0			0	0				
11	Amort. of Conversion Expenses (407.2)		0	0			0	0				
12	Regulatory Debits (407.3)		11,525,200	5,827,251			11,525,200	5,827,251				
13	(Less) Regulatory Credits (407.4)		(8,024,754)	9,912,625			(8,024,754)	9,912,625				
14	Taxes Other Than Income Taxes (408.1)	262	43,345,662	40,723,758			43,345,662	40,723,758				
15	Income Taxes - Federal (409.1)	262	1,195,523	19,945			1,195,523	19,945				
16	Income Taxes - Other (409.1)	262	0	0			0	0				
17	Provision for Deferred Income Taxes (410.1)	234, 272	13,547,694	20,994,580			13,547,694	20,994,580				
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272	0	0			0	0				
19	Investment Tax Credit Adj. - Net (411.4)	266	(132,645)	(146,890)			(132,645)	(146,890)				
20	(Less) Gains from Disp. of Utility Plant (411.6)		0	0			0	0				
21	Losses from Disp. of Utility Plant (411.7)		0	0			0	0				
22	(Less) Gains from Disposition of Allowances (411.8)		0	0			0	0				
23	Losses from Disposition of Allowances (411.9)		0	0			0	0				
24	Accretion Expense (411.10)		285,965	281,413			285,965	281,413				
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		692,089,416	674,544,490	0	0	692,089,416	674,544,490				
27	Net Util Oper Inc (Enter Tot line 2 less 25)		37,470,134	42,323,387	0	0	37,470,134	42,323,387				
28	Other Income and Deductions											
29	Other Income											
30	Nonutility Operating Income											
31	Revenues From Merchandising, Jobbing and Contract Work (415)		1,053,125	1,086,280			1,053,125	1,086,280				
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		764,049	845,668			764,049	845,668				
33	Revenues From Nonutility Operations (417)		0	0			0	0				
34	(Less) Expenses of Nonutility Operations (417.1)		0	0			0	0				
35	Nonoperating Rental Income (418)		(1,810,292)	(679,036)			(1,810,292)	(679,036)				
36	Equity in Earnings of Subsidiary Companies (418.1)	119	70,758,837	78,339,386			70,758,837	78,339,386				
37	Interest and Dividend Income (419)		428,814	133,006			428,814	133,006				
38	Allowance for Other Funds Used During Construction (419.1)		1,224,183	1,320,119			1,224,183	1,320,119				
39	Miscellaneous Nonoperating Income (421)		3,549	3,038			3,549	3,038				
40	Gain on Disposition of Property (421.1)		4,550	0			4,550	0				

41	TOTAL Other Income (Enter Total of lines 31 thru 40)		70,898,718	79,357,126	0	0	70,898,718	79,357,126					
42	Other Income Deductions												
43	Loss on Disposition of Property (421.2)		0	0			0	0					
44	Miscellaneous Amortization (425)		0	0			0	0					
45	Donations (426.1)		398,588	456,020			398,588	456,020					
46	Life Insurance (426.2)		(43,562)	(634,119)			(43,562)	(634,119)					
47	Penalties (426.3)		43,800	25,044			43,800	25,044					
48	Exp. for Certain Civic, Political & Related Activities (426.4)		210,205	232,265			210,205	232,265					
49	Other Deductions (426.5)		3,743,834	3,078,533			3,743,834	3,078,533					
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		4,352,864	3,157,744	0	0	4,352,864	3,157,744					
51	Taxes Applic. to Other Income and Deductions												
52	Taxes Other Than Income Taxes (408.2)	262	24,679	25,686			24,679	25,686					
53	Income Taxes-Federal (409.2)	262	0	0			0	0					
54	Income Taxes-Other (409.2)	262	0	0			0	0					
55	Provision for Deferred Inc. Taxes (410.2)	234, 272	0	0			0	0					
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272	0	0			0	0					
57	Investment Tax Credit Adj.-Net (411.5)		0	0			0	0					
58	(Less) Investment Tax Credits (420)		0	0			0	0					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		24,679	25,686	0	0	24,679	25,686					
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		66,521,175	76,173,696	0	0	66,521,175	76,173,696					
61	Interest Charges												
62	Interest on Long-Term Debt (427)		36,464,980	37,611,517			36,464,980	37,611,517					
63	Amort. of Debt Disc. and Expense (428)		450,935	507,959			450,935	507,959					
64	Amortization of Loss on Required Debt (428.1)		0	0			0	0					
65	(Less) Amort. of Premium on Debt-Credit (429)		0	0			0	0					
66	(Less) Amortization of Gain on Required Debt-Credit (429.1)		0	0			0	0					
67	Interest on Debt to Assoc. Companies (430)		0	0			0	0					
68	Other Interest Expense (431)		1,023,822	1,454,173			1,023,822	1,454,173					
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		570,623	693,375			570,623	693,375					
70	Net Interest Charges (Total of lines 62 thru 69)		37,369,114	38,880,273	0	0	37,369,114	38,880,273					
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		66,622,195	79,616,811	0	0	66,622,195	79,616,811					
72	Extraordinary Items												
73	Extraordinary Income (434)		0	0			0	0					
74	(Less) Extraordinary Deductions (435)		0	0			0	0					
75	Net Extraordinary Items (Total of line 73 less line 74)		0	0	0	0	0	0					
76	Income Taxes-Federal and Other (409.3)	262	0	0			0	0					
77	Extraordinary Items After Taxes (line 75 less line 76)		0	0	0	0	0	0					
78	Net Income (Total of line 71 and 77)		66,622,195	79,616,811	0	0	66,622,195	79,616,811					

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2021

Year/Period of Report
End of: 2021/ Q4

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly report.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
4. State the purpose and amount for each reservation or appropriation of retained earnings.
5. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		143,066,982	118,558,965
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Adjustments to Retained Earnings Credit			
4.1				
4.2				
4.3				
4.4				
4.5				
4.6				
4.7				
4.8				
4.9				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10	Adjustments to Retained Earnings Debit			
10.1				
10.2				
10.3				
10.4				
10.5				
10.6				
10.7				
10.8				
10.9				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		66,622,195	79,616,811
17	Appropriations of Retained Earnings (Acct. 436)			
17.1				
17.2				
17.3				
17.4				
17.5				
17.6				
17.7				
17.8				
17.9				
17.10				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
23.1				
23.2				
23.3				
23.4				
23.5				
23.6				
23.7				
23.8				
23.9				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
30.1				
30.2				
30.3				
30.4				

30.5				
30.6				
30.7				
30.8				
30.9				
30.10				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		(42,100,000)	(43,700,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		3,479,543	(11,408,794)
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		171,068,721	143,066,982
39	APPROPRIATED RETAINED EARNINGS (Account 215)			
39.1				
39.2				
39.3				
39.4				
39.5				
39.6				
39.7				
39.8				
39.9				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		787,418	787,418
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		787,418	787,418
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		171,856,139	143,854,400
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)			
49	Balance-Beginning of Year (Debit or Credit)		181,727,069	170,318,275
50	Equity in Earnings for Year (Credit) (Account 418.1)		70,758,837	78,339,386
51	(Less) Dividends Received (Debit)		74,238,380	66,930,592
52	TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year			
52.1				
52.2				
52.3				
52.4				
52.5				
52.6				
52.7				
52.8				
52.9				
53	Balance-End of Year (Total lines 49 thru 52)		178,247,526	181,727,069

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2021

Year/Period of Report
End of: 2021/ Q4

STATEMENT OF CASH FLOWS

1. Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities		
2	Net Income (Line 78(c) on page 117)	66,622,195	79,616,811
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	64,696,647	58,602,895
5	Amortization of (Specify) (footnote details)	13,064,105	13,339,011
5.1			
5.2			
5.3			
5.4			
5.5			
5.6			
5.7			
5.8			
5.9			
8	Deferred Income Taxes (Net)	13,547,694	20,994,580
9	Investment Tax Credit Adjustment (Net)	(132,645)	(146,890)
10	Net (Increase) Decrease in Receivables	1,395,635	(9,047,702)
11	Net (Increase) Decrease in Inventory	(1,418,163)	(5,373,951)
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	7,049,231	(4,721,315)
14	Net (Increase) Decrease in Other Regulatory Assets	6,763,781	(319,481)
15	Net Increase (Decrease) in Other Regulatory Liabilities		
16	(Less) Allowance for Other Funds Used During Construction	1,224,183	1,320,119
17	(Less) Undistributed Earnings from Subsidiary Companies	(4,849,055)	9,378,995
18	Other (provide details in footnote):	5,219,925	(17,921,787)
18.1	Other non cash items	4,434,655	(5,723,082)
18.2	Other Assets	(4,150,197)	2,690,309
18.3	Other Liabilities	4,940,017	(14,889,014)
18.4	(Gain) Loss on Disposal of Assets	(4,550)	
18.5			
18.6			
18.7			
18.8			
18.9			
22	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)	180,433,276	124,323,057
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(110,779,910)	(109,912,675)
27	Gross Additions to Nuclear Fuel	(664,126)	(1,582,410)
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	(1,224,183)	(1,320,119)
31	Other (provide details in footnote):	1,418,378	2,706,853
31.1	Other (provide details in footnote):	1,418,378	2,706,853
31.2			
31.3			
31.4			
31.5			
31.6			
31.7			
31.8			
31.9			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(108,801,474)	(107,468,112)
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	79,578	0
39	Investments in and Advances to Assoc. and Subsidiary Companies	(32,635,100)	(667,990)

40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies	12,677	2,335,458
44	Purchase of Investment Securities (a)	(2,200,802)	(3,723,142)
45	Proceeds from Sales of Investment Securities (a)	2,169,934	4,299,215
46	Loans Made or Purchased		
47	Collections on Loans		
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
53.1			
53.2			
53.3			
53.4			
53.5			
53.6			
53.7			
53.8			
53.9			
57	Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)	(141,375,188)	(105,224,571)
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		60,000,000
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
64.1	All Other		
64.2			
64.3			
64.4			
64.5			
64.6			
64.7			
64.8			
64.9			
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):	16,279,995	11,301,900
67.1	Borrowings on Revolving Line of Credit	473,885,298	434,331,207
67.2	Repayments on Revolving Line of Credit	(457,141,337)	(423,029,307)
67.3	Repurchase of Stock from VY	634,034	
67.4	Other	(1,098,000)	
67.5			
67.6			
67.7			
67.8			
67.9			
70	Cash Provided by Outside Sources (Total 61 thru 69)	16,279,995	71,301,900
72	Payments for Retirement of:		
73	Long-term Debt (b)	(18,000,046)	(40,330,000)
74	Preferred Stock		
75	Common Stock	0	
76	Other (provide details in footnote):	(2,351,732)	(343,178)
76.1	Other (provide details in footnote):	(2,035,293)	
76.2	Debt Issuance Cost	(316,439)	(343,178)
76.3			
76.4			
76.5			
76.6			
76.7			
76.8			
76.9			
78	Net Decrease in Short-Term Debt (c)		
80	Dividends on Preferred Stock		

81	Dividends on Common Stock		(42,100,000)	(43,700,000)
83	Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)		(46,171,783)	(13,071,278)
85	Net Increase (Decrease) in Cash and Cash Equivalents			
86	Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83)		(7,113,694)	6,027,208
88	Cash and Cash Equivalents at Beginning of Period		9,083,925	3,056,717
90	Cash and Cash Equivalents at End of Period		1,970,231	9,083,925

NOTES TO FINANCIAL STATEMENTS

- Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
- Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
- For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
- Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
- Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
- If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
- For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
- For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
- Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

The notes below are excerpts from the Company's GAAP basis consolidated financial statements as of and for the years ended September 30, 2021 and 2020. The following disclosures contain information in accordance with GAAP reporting requirements. As such, due to differences between FERC and GAAP reporting requirements, certain disclosures may not agree to balances in the FERC financial statements. In particular, the activity related to Vermont Yankee Nuclear Power Corporation may be presented in the GAAP notes, but has been eliminated in accordance with FERC reporting instructions.

(1) Nature of Operations

Green Mountain Power Corporation (GMP), a wholly owned subsidiary of Northern New England Energy Corporation (NNEEC), operates as an electric utility that purchases, generates, transmits, distributes, and sells electricity, and utility construction services in Vermont. On June 27, 2012, NNEEC acquired Central Vermont Public Service Corporation (CVPS). CVPS was then merged with and into GMP effective October 1, 2012. GMP is regulated by the Vermont Public Utility Commission (VPUC) and utilizes the Uniform System of Accounts established by the Federal Energy Regulatory Commission (FERC).

GMP's wholly owned subsidiaries include Vermont Yankee Nuclear Power Corporation (VYNPC), which was formed on August 4, 1966 to construct and operate a nuclear-powered electric generating plant (the Plant). The Plant was shut down on December 29, 2014. VYNPC is subject to regulation by the FERC and the VPUC with respect to rates, accounting and other matters.

COVID-19 pandemic

The global coronavirus pandemic (COVID-19) continues to evolve and, as a result, a climate of uncertainty persists and is continuing to have global impacts on businesses, financial markets, public policies, and citizens. While the governments of the United States and elsewhere in the world have deployed mitigation measures, certain restrictions and health measures remain in effect.

The successive waves of COVID-19 contagion and new variants may continue to bring new restrictions, reduce economic activities, and require governments to constantly review new health measures to mitigate the spread of the virus. The spread of COVID-19 may persist and thus directly or indirectly impact GMP's operations.

GMP is continuing to monitor the situation as it develops while continuing to actively contribute to the collective effort to fight the spread of COVID-19 and its variants. COVID-19 did not have a significant impact on the consolidated financial statements as of September 30, 2021.

(2) Summary of Significant Accounting Policies

(a) Principles of Consolidation and Presentation

The accompanying consolidated financial statements of GMP include the accounts of wholly owned subsidiaries as well as those of variable interest entities (VIEs) for which GMP is the primary beneficiary. A primary beneficiary has the power to direct or control the activities that most significantly influence the performance of an entity and has the obligation to absorb the entity's losses or receive its benefits. Noncontrolling interests represent the proportionate equity interest of owners in GMP's consolidated entities that are not wholly owned. Noncontrolling interests are classified in the consolidated statements of income as part of consolidated net income and the accumulated amount of noncontrolling interests are classified in the consolidated balance sheets as part of capitalization.

GMP uses the hypothetical liquidation at book value (HLBV) method to account for its economic interests held in partnership with a tax equity partner (see note 23). The HLBV method is being used because the agreement between the partners states that liquidation rights and distribution priorities do not correspond to the percentage ownership interests. For these business interests, using ownership percentage to allocate the net income to the partners fails to reflect the economic benefits that each partner will receive outside the structure. The HLBV method is a balance sheet method that considers the amount that each partner would receive or pay if the partnership liquidated all assets and settled all liabilities at book value and distributed the liquidation proceeds to the partners based on the priorities set out in the agreement. This method also takes into account the tax considerations created for each partner. All significant intercompany transactions with consolidated affiliates have been eliminated upon consolidation.

GMP accounts for its investments in joint ventures and entities subject to significant influence using the equity method of accounting (see note 4). The equity method is an accounting method whereby the investment is initially recognized at cost, and the carrying amount is thereafter adjusted by recording the share in the earnings and the share in the transactions affecting the equity of the joint venture or entity subject to significant influence. With respect to distributions received from equity-accounted interests, a distribution-by-nature approach is used for the consolidated statement of cash flows presentation. According to this approach, distributions generated by operating activities are reported in operating activities, whereas return-of-capital distributions are reported in investing activities. When there is a credit balance for an interest in a joint venture or an entity subject to significant influence, the investment is reported in other noncurrent liabilities. GMP's share of the net earnings or losses of these companies is included in equity in earnings of associated companies in the consolidated statements of income.

The proportionate shares of ownership in jointly controlled assets are accounted for proportionally according to ownership interest. Proportionate shares in assets are included on the consolidated balance sheets and proportionate shares in expenses are included in the consolidated statement of income. GMP is responsible for its proportionate share of the financing.

In preparing the consolidated financial statements in conformity with U.S. generally accepted accounting principles (GAAP), management must make estimates and assumptions that have an impact on the consolidated balance sheet asset and liability amounts, on the contingent liabilities reported on the date of the consolidated financial statements, and on the amounts of the consolidated income statement items for the fiscal year (FY). Actual results may differ from these estimates. Significant items subject to such estimates and assumptions include the actuarial and economic assumptions used to account for employee pension plans and other postretirement benefits (employee future benefits), the allowance for uncollectible accounts receivable, unbilled revenue balances, impacts of regulatory decisions and other proceedings on regulatory assets and liabilities and on property, plant and equipment, the future cost of retiring property, plant and equipment, income taxes, the fair value of derivative financial instruments, lease liabilities and Right-of-Use Assets (ROU), environmental reserves and the determination of provisions such as legal contingencies.

GMP's total comprehensive income is equal to net income for the years ended September 30, 2021 and 2020.

(b) Regulatory Accounting

GMP's utility operations, including accounting records, rates, operations, and certain other practices, are subject to the regulatory authority of the FERC and the VPUC.

GMP accounts for certain transactions in accordance with permitted regulatory accounting principles. Regulators may permit specific incurred costs, typically treated as expenses by unregulated entities, to be deferred and expensed in future periods when it is probable that such costs will be recovered in customer rates. Incurred costs are deferred as regulatory assets when GMP concludes it is probable that future revenues will be provided to permit recovery of the previously incurred cost. GMP analyzes evidence supporting deferral, including provisions for recovery in regulatory orders, past regulatory precedent, other regulatory correspondence, and legal representations. A regulatory liability is recorded when amounts that have been recorded by GMP are likely to be refunded to customers through the rateresetting process. Regulatory assets and liabilities also include the fair value adjustments related to derivative financial instruments that cannot be considered as income or expense for ratemaking purposes until the derivative financial instrument is settled.

(c) Cash and Cash Equivalents

GMP considers all highly liquid investments purchased with original maturities of three months or less to be cash equivalents.

(d) Revenue Recognition and Accounts Receivable

Revenues from rate-regulated activities come mainly from electricity distribution activities. Most of GMP's contracts have only one performance obligation, namely the delivery of energy. More specifically, energy distribution revenues are recorded as the energy is delivered and according to the amount that GMP is permitted to bill customers in accordance with the underlying price agreements approved by the VPUC. The unbilled revenues, which totaled \$24,473 and \$22,730 at September 30, 2021 and 2020, respectively, are included in trade accounts receivable in the consolidated balance sheets.

Wholesale revenues represent sales of electricity to other utilities, typically for resale, and to ISONew England for amounts by which GMP's power supply resources exceed customer loads.

Revenues in excess of allowed costs or earnings in excess of earnings allowed under applicable rate plans or regulatory orders are deferred, if and when applicable.

Sales taxes collected from commercial customers are accounted for as a liability until remitted to the government and are excluded from operating revenues in the consolidated statements of income.

GMP estimates the amount of accounts receivable that will not be collected and records an allowance for estimated uncollectible amounts based upon historical experience. Chargeoffs against the allowance are considered after reviewing the facts of each individual account.

(e) Inventories

GMP's inventory of generation fuel is accounted for on a first-in, first-out basis. Materials and supplies are recorded at cost and determined on a weighted average basis. GMP accounts for purchased Renewable Energy Certificates (RECs) using the inventory method. RECs are recorded to inventory at their acquisition cost. When RECs are sold or retired the RECs are removed from inventory at cost. GMP's self-generated RECs have an inventory carrying cost of zero. GMP's inventories consist of the following:

GMP generates and purchases RECs in the normal course of business, and sells these RECs in order to reduce net power costs for GMP's retail customers and retires RECs to meet regulatory mandates (see note 17(i)). REC revenue and costs are reflected in retail rates.

During the years ended September 30, 2021 and 2020, net REC revenue was \$12,274 and \$12,189, respectively.

	September 30	
	2021	2020
Fuel	\$ 4,170	\$ 4,589
Materials and supplies	24,144	23,266
RECs	13,750	12,051
Total inventory	\$ 42,064	\$ 39,906

(f) Utility Plant in Service and Long Lived Assets

Utility plant in service is stated at cost. Major expenditures for plant additions are recorded at original cost and include all construction-related direct labor and materials, as well as indirect construction costs. The costs of replacements and improvements of significant property units are capitalized. The costs of maintenance, repairs, and replacements of minor property units are charged to maintenance expense. The costs of units of property removed from service net of salvage value, are charged to accumulated depreciation.

Depreciation expense is recognized on a straightline basis based on depreciation rates adopted as a result of depreciation studies approved by the VPUC. GMP amortizes its intangible and regulatory assets using the straight-line method based on the cost and amortization period approved by the VPUC.

(g) Long Term Investments

Investment securities included in the Millstone Decommissioning Trust and the Rabbi Trust consist primarily of debt and equity securities and are reflected on the consolidated balance sheets at their aggregate fair values.

A decline in the market value of any available-for-sale security below amortized cost basis that is deemed to be otherthantemporary (OTT) results in an impairment to reduce the carrying amount to fair value. To determine whether an impairment of a security is OTTI, GMP considers whether evidence indicating the amortized cost of the investment is recoverable outweighs evidence to the contrary.

When a security impairment is considered an OTTI, the amount of OTTI recognized in earnings depends on if GMP intends to sell the security, it is more likely than not GMP will be required to sell the security before recovery of its amortized cost basis or GMP does not expect to recover the entire amortized cost basis. If GMP intends to sell the security or will be required to sell the security before recovery of its amortized cost, the OTTI recognized in earnings is equal to the entire difference between the security's amortized cost and its fair value at the balance sheet date. If GMP does not intend to sell the security and it is not more likely than not that GMP will be required to sell the security before recovery of its amortized cost basis less any current period credit loss, the OTTI is separated into the amount representing the credit loss and the amount related to all other factors. The amount of the total OTTI related to the credit loss is recognized in earnings and the portion of the loss related to other factors is recognized in other comprehensive income (OCI). The credit loss component recognized in earnings is identified as the amount of principal cash flows not expected to be received over the remaining term of the security as projected using GMP's cash flow projections using its base assumptions.

For the years ended September 30, 2021 and 2020, there were no permanent impairments or credit losses.

Millstone Decommissioning Trust: All dividend and interest income and realized and unrealized gains and losses are recorded to a regulatory liability since the fair value of the Millstone Decommissioning Trust Fund exceeds the related asset retirement obligation.

Rabbi Trust Funds: Realized gains and losses on the sale of securities are recognized at the time of sale and dividend and interest income are recognized when earned. The Rabbi Trust investments are primarily equity securities, unrealized gains and losses are recorded to the income statement.

(h) Leases

A lease is an arrangement that conveys the right to control the use of an identified asset for a period of time in exchange for consideration. GMP determines if an arrangement is a lease at inception of the contract. GMP classifies a lease as a finance lease if it meets any one of specified criteria that in essence transfers ownership of the underlying asset to GMP by the end of the lease term. If a lease does not meet any of those criteria, GMP classifies it as an operating lease. On the consolidated balance sheet, operating leases are recognized as ROU assets and included in operating lease right-of-use assets whereas corresponding liabilities are included in current portion of operating lease liabilities and noncurrent portion of operating lease liabilities.

Lease liabilities and ROU assets require the use of judgment and estimates, which are applied in determining the term of a lease, appropriate discount rates, whether an arrangement contains a lease, whether there are any indicators of impairment for ROU assets and whether any ROU assets should be grouped with other long-lived assets for impairment testing.

Operating lease ROU assets and operating lease liabilities are recognized based on the present value of the future minimum lease payments over the lease term at the commencement date of the lease agreement. As the GMP's lease contracts do not provide an implicit interest rate, GMP uses its incremental borrowing rate based on the information available at commencement date in determining the present value of future payments.

The operating lease ROU asset also includes any lease payments made at or before commencement date and initial direct costs incurred and excludes lease incentives. Lease terms may include options to extend or terminate the lease when it is reasonably certain that GMP will exercise that option. Operating lease expense is recognized on a straight-line basis over the lease term and included in selling, administrative and marketing expense in the consolidated statements of income.

(i) Impairment of Long Lived and Regulatory Assets

GMP performs an evaluation of longlived assets, including utility plant and regulatory assets subject to amortization, for potential impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. If the carrying value of the longlived asset is not recoverable based on undiscounted cash flows expected to be generated by the asset, an impairment charge is recognized to the extent that the carrying value exceeds its fair value.

Regulatory assets are charged to expense in the period in which they are no longer probable of future recovery. In addition, if GMP concludes that certain costs of property, plant and equipment and of intangible assets related to rate-regulated activities are no longer likely to be recovered or returned through future rate adjustments, the carrying amounts of these assets would be adjusted accordingly.

There were no impairment of long-lived assets for the years ended September 30, 2021 and 2020.

(j) Environmental Liabilities

GMP is subject to federal, state, and local regulations addressing air and water quality, hazardous and solid waste management and other environmental matters. Only those site investigation, characterization, and remediation costs currently known and determinable can be considered "probable and reasonably estimable". As costs become probable and

(k) Derivative Financial Instruments

There are three different ways to account for derivative instruments: (i) as an accrual agreement, if the criteria for the normal purchase normal sale exception are met and documented; (ii) as a cash flow or fair value hedge, if the specified criteria are met and documented, or (iii) as a mark to market agreement with changes in fair value recognized in current period earnings. All derivative instruments that do not qualify for the normal purchase normal sale exception are recorded at fair value in derivative financial instrument assets and liabilities on the consolidated balance sheets.

Gains or losses resulting from changes in the values of those derivatives are accounted for pursuant to a regulatory accounting order issued by the VPUC as discussed below. GMP uses derivative instruments primarily to hedge the cash flow effects of price fluctuations in its power supply costs. GMP is exposed to credit loss in the event of nonperformance by the other parties to the hedge agreements. The credit risk related to the hedge agreements is limited to the cost to GMP to replace the aforementioned hedge arrangements with like instruments. GMP anticipates that the counterparties will be able to fully satisfy their obligations under the hedge agreements. GMP monitors the credit standing of the counterparties.

On April 11, 2001, the VPUC issued an accounting order that requires GMP to defer recognition of any earnings or other comprehensive income effects relating to future periods caused by changes in the fair value of power supply arrangements that qualify as derivatives. Any changes in the fair value of the derivative financial instrument are recorded as a regulatory asset or liability, as appropriate. As these derivative contracts are settled, GMP records power supply costs or wholesale revenues, as appropriate. There is no realized gain and loss impact to earnings since all power supply costs and wholesale revenues are included in the Power Supply Adjustor (PSA).

(l) Taxes Other than Income Taxes

Taxes other than income consist primarily of various property taxes, Vermont gross receipts taxes and certain employer payroll tax expenses. GMP recognizes the taxes in the period incurred.

(m) Income Taxes

Income taxes are accounted for under the asset and liability method. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates for regulated business is recorded as a regulatory asset or liability and recognized in income in periods when the regulatory asset or liability is amortized or otherwise reversed. The effect on deferred tax assets and liabilities of a change in tax rates for non-regulated business is recognized in income or expense in the period that includes the enactment date.

Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all of the deferred tax assets will not be realized. Investment tax credits (ITCs) are recorded as a liability and amortized as a tax expense benefit over the lives of the relevant assets.

GMP recognizes the effect of uncertain income tax positions only if those positions are more likely than not to be sustained. Recognized income tax positions are measured at the largest amount that is greater than 50% likely of being realized. Changes in recognition or measurement are reflected in the period in which the change in judgment occurs. GMP records interest expense related to unrecognized tax benefits in interest expense and penalties in other (expense) income, net in the consolidated statements of income.

(n) Pension and Other Postretirement Benefit Plans

GMP has defined benefit pension plans covering certain of its employees. The benefits are based on years of service and the employee's compensation during the five years before retirement. GMP also sponsors defined benefit postretirement health care and life insurance plans for retired employees and their dependents. Effective January 1, 2008, for GMP employees and April 1, 2010 for former CVPS employees, newly hired employees are not eligible to participate in GMP's defined benefit pension plans, but instead qualify for an enhanced 401(k) benefit.

GMP records annual amounts relating to its pension and postretirement plans based on calculations that incorporate various actuarial and other assumptions, including discount rates, mortality, assumed rates of return, compensation increases, turnover rates, and healthcare cost trend rates. GMP reviews its assumptions based on current rates and trends annually. The effect of modifications to those assumptions is recorded in regulatory assets and amortized to net periodic cost over future periods using the corridor method. GMP believes that the assumptions utilized in recording its obligations under its plans are reasonable based on its experience and market conditions.

The net periodic costs are recognized as employees render the services necessary to earn the postretirement benefits. GMP's methodology for estimating the service cost and interest cost components of their pension and postretirement plans involves applying specific spot rates along the yield curve to the projected cash flows in order to estimate the service cost and interest cost for each plan. Unamortized amounts that are expected to be recovered from or returned to ratepayers in future years are recorded as a regulatory asset or regulatory liability, respectively. See notes 3 and 14.

(o) Fair Value Measurements

GMP utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs to the extent possible. GMP determines fair value based on assumptions that market participants would use in pricing an asset or liability in the principal or most advantageous market. When considering market participant assumptions in fair value measurements, the following fair value hierarchy distinguishes between observable and unobservable inputs, which are categorized in one of the following levels:

- Level 1 Inputs: Unadjusted quoted prices in active markets for identical assets or liabilities accessible to the reporting entity at measurement date.
- Level 2 Inputs: Other than quoted prices included in Level 1 inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the asset or liability.
- Level 3 Inputs: Unobservable inputs for the asset or liability used to measure fair value to the extent that observable inputs are not available, thereby allowing for situations in which there is little, if any, market activity for the asset or liability at the measurement date.

The level in the fair value hierarchy within which a fair value measurement in its entirety falls is based on the lowest level input that is available for that particular financial instrument.

GMP's accounting policy is to recognize transfers between levels of the fair value hierarchy on the date of the event or change in circumstances that caused the transfer.

The estimated fair value of alternative investments represents the ownership interest in the net asset value (NAV) of the respective partnership. All investments for which NAV is used to measure fair value are not required to be categorized within the fair value hierarchy.

GMP's financial instruments consist primarily of cash and cash equivalents, accounts receivable, prepaid expenses and other current assets, income taxes receivable (payable), accounts payable, accrued liabilities, short term debt, long term debt, the Millstone Decommissioning and Rabbi Trust Funds, and pension assets.

(p) Contingencies

Liabilities for loss contingencies arising from claims, assessments, litigation, fines and penalties, and other sources are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated.

(q) Government Grants

Government grants are recognized when there is reasonable assurance that GMP will comply with the conditions attached to the grant arrangement and the grant will be received. Government grants are recognized in the consolidated statements of income over the periods in which the related costs for which the government grant is intended to compensate are recognized. When government grants are related to reimbursements of operating expenses, the grants are recognized as a reduction of the related expense in the consolidated statements of income. For government grants related to reimbursements of capital expenditures, the grants are recognized as a reduction of the cost basis of the asset and recognized in the consolidated statements of income over the estimated useful life of the related asset as reduced depreciation expense. See note 6.

(r) Recently Adopted Standards

There were no new accounting standards adopted in FY 2021 by GMP which had a significant impact on GMP's consolidated financial statements as of September 30, 2021.

(3) Rate Regulation and Regulatory Assets and Liabilities

(a) Rate Regulation

As a condition of the VPUC's approval of the CVPS acquisition, GMP agreed to a plan for sharing merger synergies with customers, and is obligated to provide customers at least \$144,000 in savings over the ten-year period 2013-2022. GMP has not recognized an obligation in its consolidated financial statements since it expects that the total measured savings to customers will be achieved.

On June 4, 2018, GMP filed a proposed Multi-Year Regulation Plan (MYRP) to establish the process to set GMP's rates for the three-year period FY 2020 - 2022 (October 1, 2019 through September 30, 2022). On May 24, 2019, the VPUC approved the MYRP and then approved initial base rates under the MYRP for the first year of the plan, FY 2020.

The MYRP includes a projected, smoothed base rate for the three years of the plan based on a forecast of all costs. The MYRP allows for annual base rate adjustments for power supply costs, retail revenue forecasts, return on equity (ROE) and associated ancillary impacts on taxes. The non-power costs are fixed for the term of the plan, based on the initial three year forecast, and GMP's capital expenditure is limited over the life of the MYRP, unless specific exceptions are approved. The allowed ROE adjusts annually, up or down, based on 50% of the change in the 10-year treasury bond yield over a defined measurement period (February 15 - May 15 annually). In addition, the MYRP includes Power Supply and Retail Revenue adjusters, major-storm and non-storm Exogenous Change adjusters, and an Emerald Ash Borer (EAB) adjuster. The MYRP also allows for an Earnings Sharing Adjustment Mechanism (ESAM) and authorizes GMP to seek approval of a Climate Plan to address threats to GMP's system from more frequent and intense storm events, which was pursued and approved in 2020 as set forth below.

The MYRP requires GMP to file a traditional cost of service rate case no later than January 15, 2022, for rates for FY 2023.

On June 13, 2019, GMP filed its initial annual base rate filing pursuant to the MYRP for rates effective October 1, 2019. On September 26, 2019, the VPUC approved a 2.72% base rate increase with an allowed ROE of 9.06% to go into effect October 1, 2019.

On June 1, 2020, GMP filed the second of three annual filings pursuant to the MYRP for FY 2021 rates effective October 1, 2020. The refreshed FY 2021 base rate filing resulted in a (0.06%) rate decrease with an allowed ROE of 8.20%. When GMP submitted the FY 2021 base rate filing, it also petitioned to hold base rates flat by applying the nominal revenue sufficiency that would result from the difference between the (0.06%) calculated base rate change and no change to base rates to offset owed quarterly adjustments. On August 27, 2020, the VPUC approved GMP's petition for no change in base rates for FY 2021 and to allow the revenue surplus to be used to offset owed power supply and storm costs.

On June 1, 2020, GMP also filed a petition to modify the MYRP with respect to how GMP returns or collects certain rate adjusters under the plan in order to create as much rate stability as possible for customers. To achieve this goal, GMP proposed to modify how it collects quarterly power supply, retail revenue, and major storm adjustments, seeking a mechanism that results in fewer total changes in customer's bills and extends the collection or return period for any adjustment. On August 27, 2020, the VPUC approved GMP's petition to modify the MYRP adjuster collections.

In January 2020, GMP filed a petition for approval of a Climate Plan, as allowed under the MYRP. The Climate Plan provides a framework for GMP's continuing efforts to prepare for and proactively respond to significant impacts climate change-driven storms are having on GMP's systems and customers. The Climate Plan proposed criteria and a regulatory approval process for selecting and implementing projects. On September 24, 2020, the VPUC approved the Climate Plan limiting Climate Plan spending on climate resiliency projects to \$14,000 annually. In addition, the VPUC directed GMP to include climate resiliency planning in its 2021 Integrated Resource Plan (IRP), due December 2021, and any future MYRP proposals.

On March 17, 2021, GlobalFoundries U.S. 2 LLC's Essex (GF) Vermont facility filed a petition with the VPUC to operate as a Self-Managed Utility (SMU). On March 17, 2021, GMP filed a petition with the VPUC requesting a limited modification to its service territory in order to separate GF from GMP's current customer service area in the event the VPUC approves GF's petition to operate as a SMU. A Memorandum of Understanding dated March 12, 2021 by and between GMP, Vermont Electric Power Company (VELCO) and GF provides the terms for the transition of GF from a GMP customer to an SMU. The proposed effective date is October 1, 2022.

On June 1, 2021, GMP filed the final annual base rate refresh pursuant to the MYRP for FY 2022 rates effective October 1, 2021. The refreshed FY 2022 base rate filing resulted in a 4.69% rate increase with an allowed ROE of 8.57%. When GMP submitted the FY 2022 base rate filing, it also petitioned the VPUC to approve a modification to the MYRP to allow GMP to update Vermont Transco LLC (Transco) equity-in-earnings. GMP also requested authorization to invest additional capital in innovation, specifically related to the approved Energy Storage System Tariff, to allow GMP to meet customer demand.

On August 27, 2021, the VPUC approved GMP's petition to modify the MYRP to accommodate the Transco changes and approved the higher capital spending.

On August 31, 2021, the VPUC approved the FY 2022 base rate increase of 4.69%.

On September 1, 2021, GMP filed for approval of a new MYRP to establish the framework under which rates and services will be set beginning October 1, 2022. GMP filed a proposed schedule for the proceeding with the VPUC on September 16, 2021. The proposed schedule is designed to bring together ongoing review of the proposed regulation plan with review of GMP's upcoming FY 2023 cost of service rate case to be filed in January of 2022.

(b) Regulatory Assets and Liabilities

Regulatory assets and liabilities at September 30, 2021 and 2020 consist of the following:

	2021	Amortizable 2021 balances in rates	Original amortization period
Regulatory assets:			
Unfunded pension and postretirement benefits	\$ 67,388	\$	
Deferred storm costs	8,047	8,047	2-3 years
CEED fund	8,447	8,447	10 years
Pine Street Barge Canal costs	7,360	4,706	20 years
Compliance costs accelerated	9,792		
Income taxes	3,386		
Derivative financial instrument	330,125		
MYRP rate smoothing	4,145	4,145	3 years
Excess tax reform refunded to customers	4,043		
Synergies deficiency	6,453		
Net pension settlement accounting expense	4,541		
Other regulatory assets	4,539	1,592	Various
Total regulatory assets	<u>458,266</u>	<u>26,937</u>	
Regulatory liabilities:			
Accumulated nonlegal costs of removal	35,071		
Derivative financial instrument	173,818		
Millstone Unit #3 ARO	16,547		
Overfunded postretirement benefits	9,453		
Adjustors - PSA, Revenue and Storm	3,797		
Tax reform	142,840	85,236	33 years
Other regulatory liabilities	2,350	529	
Total regulatory liabilities	<u>383,876</u>	<u>85,765</u>	
Net regulatory asset (liabilities)	<u>\$ 74,390</u>	<u>\$ (58,828)</u>	
Regulatory assets classified as current	\$ 17,057		
Regulatory liabilities classified as current	\$ 99,769		

	Amortizable 2020 balances included		Original
	2020	In rates	period
Regulatory assets:			
Unfunded pension and postretirement benefits	\$ 93,149	\$	
Deferred storm costs	15,500	15,500	2-3 years
CEED fund	10,579	10,579	10 years
Pine Street Barge Canal costs	7,866	5,265	20 years
Compliance costs accelerated	4,572		
Income taxes	3,141		
Derivative financial instrument	18,634		
MYRP rate smoothing	6,649	6,649	3 years
Excess tax reform refunded to customers	4,043		
Synergies deficiency	6,530		
Net pension settlement accounting expense			
Other regulatory assets	5,821	3,976	Various
Total regulatory assets	176,484	41,969	
Regulatory liabilities:			
Accumulated nonlegal costs of removal	34,942		
Derivative financial instrument	1,122		
Millstone Unit #3 ARO	12,557		
Overfunded postretirement benefits	2,498		
Tax reform	145,500	81,320	33 years
Other regulatory liabilities	2,221	1,265	
Total regulatory liabilities	198,840	82,585	
Net regulatory liabilities	\$ (22,356)	\$ (40,616)	
Regulatory assets classified as current	\$ 22,132		
Regulatory liabilities classified as current	\$ 1,924		

The preceding table indicates the amount of net regulatory assets (liabilities) currently recorded. These amounts do not include the recognition of tax effects, which generally would be approximately 27.7%. If the accounting standards for entities subject to rate regulation were not used, the corresponding income and the subsequent amortization of these items would not be recognized.

i. Unfunded and Overfunded Pension Benefits and Postretirement Benefits

The pension and other postretirement benefit regulatory assets reflected above represent the unrecognized pension costs and other postretirement benefit costs that would normally be recorded as a component of other comprehensive loss. Since these amounts represent costs that are expected to be included in future rates, they are recorded as regulatory assets. Also included in the regulatory asset are other employee benefit costs that have been deferred for regulatory purposes. Any overfunded benefit plans will be returned to customers in future rates so they are recorded as regulatory liabilities. See note 14.

ii. Deferred Storm Costs and Adjustors - PSA, Revenue and Storm

Under GMP's Regulation Plan, exogenous storm costs in excess of \$1,200 allowed for exogenous factors may be recorded as regulatory assets and recovered in future periods.

GMP has deferred exogenous storm costs incurred during the April 1, 2017 to December 31, 2017 and the January 1, 2018 to December 31, 2018 exogenous storm measurement periods. Per the MYRP, these deferred storm costs will be recovered over 3 years beginning October 1, 2019. In addition, GMP has deferred costs of \$1,094 and \$4,696 for major storm costs incurred in FY 2021 and 2020 respectively. The VPUC has approved these costs being offset with the amounts due from customers for the PSA/Revenue adjustors and the net under-collection will be offset by additional PSA/Revenue adjustor over-collections.

iii. Community Energy and Efficiency Fund (CEED Fund)

One of the conditions associated with the VPUC approval of the acquisition of the former CVPS was that GMP create the CEED Fund. The CEED Fund was capitalized with an amount equal to \$21.154 (Required Investment) as of the date the VPUC approved the acquisition, June 15, 2012. Interest accrues at the rate of inflation on uninvested amounts until the Required Investment has been made. As of September 30, 2018, GMP has made the required investment which has produced a benefit of \$35,557.

iv. Pine Street Barge Canal Costs

GMP has recorded a regulatory asset to reflect unrecovered past and future Pine Street Barge Canal costs. After expenses are incurred, GMP will reflect the expenditures in subsequent base rate filings and amortize the full amount of incurred costs over 20 years without a return. The amortization of the past unrecovered costs regulatory asset of \$4,706 is included in rates. The estimated future unrecovered cost regulatory asset of \$2,653 has a matching liability. The amortization of this regulatory asset is expected to be recovered in future rates. See note 19(b).

v. Compliance Costs Accelerated

GMP has certain compliance requirements (Tier III) related to reducing Vermont's carbon footprint. Accelerated spending required to achieve and surpass the Tier III compliance requirements has been recorded to a regulatory asset. The regulatory asset will be reduced when used to meet future goals.

vi. Income Taxes

A regulatory asset or liability is established if it is probable that a future increase or decrease in income taxes payable will be recovered from or returned to customers through future rates. Income tax regulatory assets and liabilities have been established for the equity component of the allowance for funds used during construction (AFUDC), federal and state changes in enacted tax rates, if any, and for federal ITCs. These income tax regulatory assets and liabilities are combined into a net income tax regulatory asset.

vii. Derivative Financial Instrument

The derivative financial instrument regulatory asset and liability represents the fair value of certain power supply derivative assets and liabilities that are expected to be recognized in future rates as the derivative contracts are settled. Settlement gains or losses related to the derivative contracts are returned to or fully recovered from customers in the rates GMP charges and are discussed in detail in note 15.

viii. MYRP Rate Smoothing

In order to smooth the rate increase during the MYRP this regulatory asset was created in FY 2020 and will be reversed in FY 2021 and FY 2022.

ix. Excess Tax Reform Refunded to Customers

During the period from October 1, 2018 to September 30, 2019 a refund was given to customers due to the tax reform. Over that period, more was refunded than actual tax reform benefits received so this excess will be collected as part of a future rate case.

x. Synergy Deficiency and Net Pension Settlement Accounting

GMP has recorded a regulatory asset for excess synergy benefits that have been reflected in base rates and will be collected back from customers through rates in a future rate filing. GMP also recorded a regulatory asset for a net pension settlement cost. In FY 2021, GMP incurred a pension settlement cost of \$5,310 related to pension lump sum payouts. Of this amount, \$4,541 was eligible to be recorded to a regulatory asset to be collected in rates in a future rate filing.

xi. Accumulated Non-Legal Costs of Removal

Represent removal costs previously recovered from ratepayers for other than legal obligations. GMP reflects these amounts as a regulatory liability. GMP expects, over time, to recover or settle through future revenues any under- or overcollected net costs of removal.

xii. Millstone Unit #3 ARO

GMP has legal asset retirement obligations (ARO) for decommissioning related to its jointly owned nuclear plant, Millstone, and has an external trust fund dedicated to funding its share of future costs. This regulatory liability represents the excess of the Decommissioning Trust Fund asset balance over the asset retirement obligation for decommissioning. The liability balance will decrease when the forecasted decommissioning obligation exceeds the trust fund asset, resulting in a regulatory asset or returned to customers when Millstone is fully decommissioned.

xiii. Tax Reform

Represents the regulatory liability created by the deferral of the utility benefits resulting from federal tax reform. The regulatory liability consists of tax reform protected plant which is being returned to customers over 33 years and a Transco tax reform regulatory liability, the return of which requires FERC approval which Transco has not yet been received.

(4) Investments in Associated Companies and Joint Owned Facilities

Investments in associated companies at September 30, 2021 and 2020 include the following:

(a) Vermont Electric Power Company (VELCO) and Transco

VELCO and Transco own and operate the transmission system in Vermont over which bulk power is delivered to all electric utilities in the state. Transco owns the transmission assets comprising the system. Transco was formed by VELCO and VELCO's owners in 2006 and VELCO was appointed as the manager of Transco. On June 30, 2006, VELCO contributed substantially all of its operating assets to Transco, in exchange for 2,400 Class A Membership Units and Transco's assumption of VELCO's debt. Transco is governed by an Amended and Restated Operating Agreement (the Transco Operating Agreement) and by among VELCO, GMP and most of Vermont's other electric utilities. VELCO operates the Transco system under a Management Services Agreement with Transco. Transco is also governed by certain Amended and Restated Three-Party Agreements, assigned to Transco from VELCO, by and among GMP, VELCO and Transco, and VELCO remains subject to an Amended Four-Party Agreement among GMP and VELCO.

Pursuant to the merger agreement and VPUC order related to the acquisition of the former CVPS by NNEEC, CVPS transferred 38% of the total of VELCO Class B voting common stock and 31.7% of the total of VELCO Class C nonvoting common stock to Vermont Low Income Trust for Electricity, Inc. (VLITE), in June 2012. In addition, the transmission contracts, sponsor agreement and composition of the board of directors under which VELCO operates, effectively restrict GMP's ability to exercise control over VELCO.

GMP has performed an evaluation to determine whether Transco should be consolidated in its financial statements. GMP determined that the VIE model is an appropriate model for this evaluation. VELCO, as the managing member of Transco, has complete and exclusive discretion to manage and control Transco's business. The nonmanaging members, such as GMP, are not allowed to participate in the management or control of Transco. Based on this, the evaluation determined that GMP does not have a controlling financial interest in Transco, and therefore, it is not Transco's primary beneficiary and is not required to consolidate Transco in its financial statements.

GMP and all other Vermont electric utilities pay their pro rata share of Transco's total costs, including interest on debt and a fixed ROE, less revenues collected by Transco under the ISONew England Open Access Transmission Tariff and other agreements. Under these agreements, Transco provided transmission services to GMP (reflected as transmission expenses in the consolidated statements of income) amounting to \$22,832 and \$26,477 for the years ended September 30, 2021 and 2020, respectively. The maximum exposure to loss is the carrying value of GMP's investment.

As of September 30, 2021, VELCO has a 3.9% ownership interest in Transco, bringing GMP's direct and indirect ownership interest in Transco to 76.8%. The remaining ownership interest in Transco is held by other Vermont-based utilities.

GMP made capital investments of \$0 and \$8,195 in Transco in FY 2021 and FY 2020, respectively, to support various transmission projects. GMP received a return of capital from Transco of \$1,903 in FY 2021 and \$201 in FY 2020. GMP receives its current rate of return of 8.20% on the investment in Transco, since the Transco investment is accounted for as a regulated business for Vermont ratemaking purposes. Capital contributions to Transco are based on the transmission cost share of the Vermont utilities. GMP and other taxable Transco owners, also receive additional earnings and distributions to compensate for differences in taxability with other nontaxable Transco owners.

Summarized unaudited financial information for Transco follows:

GMP's common and preferred stock ownership interests in VELCO entitles it to approximately 38.8% of the dividends distributed by VELCO. GMP has recorded its equity in earnings on this basis.

Included in GMP's financial statements are construction service receipts of \$141 and \$394, billed to VELCO for the years ended September 30, 2021 and 2020, respectively.

Summarized unaudited financial information for VELCO (parent company only) is as follows:

(b) Other Investments in Associated Companies

GMP's share of income from other associated companies not discussed in detail above totaled \$17 and \$162 for the years ended September 30, 2021 and 2020, respectively. GMP received return of capital from other associated companies of \$23 in FY 2021.

(c) Joint Owned Facilities

GMP's joint ownership interests in electric generating and transmission facilities as of September 30, 2021 and 2020 are as follows:

Metallic Neutral Return is a neutral conductor for the NEPOOL/Hydro-Quebec Interconnection.

GMP's share of expenses for these facilities is included in operating expenses in the consolidated statements of income under the caption power supply - company-owned generation for the listed generation plants (Wyman, Stony Brook, McNeil and Millstone) and under the caption transmission for the Metallic Neutral Return. Depreciation expense for all facilities is included under depreciation and amortization expenses. Each participant in these facilities must provide their own financing.

(5) Long Term Investments

(a) Millstone Decommissioning Trust

GMP has Decommissioning Trust Fund investments related to its joint ownership interest in Millstone. The Decommissioning Trust Fund was established pursuant to various federal and state guidelines. Among other requirements, the fund must be managed by an independent and prudent fund manager. Any gains or losses, realized and unrealized, are expected to be refunded to or collected from ratepayers and are recorded as regulatory assets or liabilities.

Regulatory authorities limit GMP's ability to oversee the day-to-day management of its Decommissioning Trust Fund investments; therefore, GMP lacks investing ability and decisionmaking authority.

	Ownership interest	
	2021	2020
VELCO - common stock	38.8% \$ 9,482	38.8% \$ 9,497
VELCO - preferred stock	80.1 166	80.1 167
Total VELCO	9,648	9,664
Transco LLC	75.2 640,034	75.5 632,616
Green Lantern Capital Solar Fund II, LP	99.9 592	99.9 622
New England Hydro Transmission - Common	3.2 180	3.2 278
New England Hydro Transmission Electric - Common	3.2 1,718	3.2 1,659
Connecticut Yankee	2.0 47	2.0 45
Maine Yankee	2.0 57	2.0 53
Yankee Atomic	3.5 69	3.5 57
Investments in associated companies	\$ 652,335	\$ 644,994

	2021		2020	
	Net income	GMP's equity in net income	Net income	GMP's equity in net income
	\$ 2,727	\$ 2,706		
	1,065	1,689		
Total assets	64,202	75,321		
Liabilities and long-term debt	39,558	50,632		
Net assets	\$ 24,644	\$ 24,689		
GMP's equity in net assets	\$ 9,648	\$ 9,664		

	2021				2020			
	Ownership interest	of capacity (in MW)	Share of utility plant	Share of accumulated depreciation	Ownership interest	of capacity (in MW)	Share of utility plant	Share of accumulated depreciation
Joseph C. McNeil	31.0%	16.7	\$ 30,936	\$ 29,253	31.0%	16.7	\$ 31,781	\$ 30,299
Wyman #4	2.9	17.6	6,377	6,377	2.9	17.6	6,377	6,377
Stony Brook #1	8.8	31.0	12,246	11,727	8.8	31.0	12,365	11,895
Metallic Neutral Return	59.4		1,563	1,563	59.4		1,563	1,563
Millstone Unit #3	1.7	21.4	84,685	51,731	1.7	21.4	85,810	52,783

	9,586	14,298
Deferred federal income taxes		
Deferred state income taxes	6,059	8,151
Total deferred income taxes	15,645	22,449
Investment tax credits, net	(139)	(139)
Income tax expense	\$ 15,545	\$ 22,332
Effective combined federal and state income tax rate	19.66%	21.29%

GMP records the benefits of ITCs through the amortization, as approved by the VPUC, of the unamortized ITCs, which are initially recorded as a liability. The remaining balance of unamortized ITCs shown separately on the consolidated balance sheets at September 30, 2021 and 2020 was \$7,142 and \$7,167, respectively.

While GMP believes it has adequately provided for all tax positions when and if necessary, amounts asserted by taxing authorities could be greater than GMP's accrued position. Accordingly, additional provisions on federal and state tax related matters could be recorded in the future as revised estimates are made or the underlying matters are settled or otherwise resolved.

There were no unrecognized tax benefits for the years ended September 30, 2021 and 2020.

GMP recognizes income tax interest expense in interest expense and income tax penalties in other (expense) income, net. During the years ended September 30, 2021 and 2020, GMP recognized approximately \$15 and \$0 in interest and penalties, respectively.

GMP is subject to income taxes in the United States, but no foreign jurisdictions.

GMP files a consolidated tax return with its parent company, NNEEC. NNEEC pays all federal and most state income taxes on behalf of GMP. GMP has a tax sharing agreement with NNEEC to pay an amount equal to the tax that would be paid if GMP filed tax returns on a separate return basis. There was \$236 and \$239 in income taxes payable to NNEEC under the tax sharing agreement at September 30, 2021 and 2020, respectively.

At September 30, 2021, open tax years for federal and state tax returns are 2018 and forward. There were no federal or state income tax audits during the years ended September 30, 2021 and 2020.

GMP returned \$1,923 and \$1,937 of "protected" accumulated deferred income taxes to customers through rates in accordance with Internal Revenue Service (IRS) normalization requirements during the years ended September 30, 2021 and 2020, respectively.

	2021	2020
Deferred tax assets:		
Regulatory liability - Tax reform	\$ 39,588	\$ 40,325
Net operating losses and tax credits	51,685	66,768
Asset retirement and cost of removal obligations	14,200	12,277
Deferred compensation and other benefit plans	20,862	20,087
Other liabilities and deferred credits	9,701	6,727
Derivative financial instruments	139,668	5,475
Total deferred tax assets	275,704	151,659
Deferred tax liabilities:		
Accelerated tax depreciation on property	214,879	214,829
Regulatory assets - Pension and other postretirement benefits	22,954	27,154
Pine Street Barge Canal	2,040	2,180
Investment in associated companies	152,385	140,894
Other deferred charges and other assets	21,889	20,673
Derivative financial instrument regulatory assets	139,668	5,475
Total deferred tax liabilities	553,725	411,205
Net deferred income tax liability	\$ 278,021	\$ 259,546

(14) Employee Benefit Plans

(a) Defined Benefit Pension Plan and Other Postretirement Benefit Plan

GMP has a qualified noncontributory defined benefit pension plan (the Pension Plan) covering a large portion of its employees. New employees are not eligible to participate in the defined benefit plan. The defined pension benefits are based on the employees' level of compensation and length of service. Under the terms of the Pension Plan, employees are vested after completing five years of service, and can receive a pension benefit when they are at least age 55 with a minimum of 10 years of service or when their combined years of service and age total 80 or 85 for GMP or the former CVPS plans, respectively. Normal retirement age is 65. GMP makes annual contributions to the plans up to the maximum amount that can be deducted for income tax purposes.

GMP also provides certain healthcare and life insurance benefits for retired employees and their dependents. Employees become eligible for these benefits if they reach retirement age while working for GMP. Eligibility and benefit levels vary depending on date of hire and whether or not the retiree was a CVPS employee prior to the merger with GMP. GMP employees hired after December 31, 2007 are not eligible to receive postretirement health care benefits. GMP accrues the cost of these benefits during the service life of covered employees.

Postretirement healthcare benefits are recovered in rates. GMP amended its postretirement healthcare plan to establish a 401(h) sub account and separate Voluntary Employee Benefit Account (VEBA) trusts for its union and nonunion employees, for purposes of funding the plan benefits. The VEBA and 401(h) plan assets consist primarily of cash equivalent funds, fixed income securities and equity securities.

At September 30, 2021 and 2020, the unfunded pension obligations totaled \$52,478 and \$68,731, respectively. GMP recorded a regulatory asset for the net actuarial loss in the pension plan. At September 30, 2021 and 2020, the other postretirement benefit assets totaled \$14,496 and \$5,645, respectively, and are included in other assets on the consolidated balance sheets. GMP recorded a regulatory liability for the net actuarial gain in the postretirement benefit plan.

The following tables set forth the plans' benefit obligations, fair value of plan assets, and funded status at September 30, 2021 and 2020:

GMP pays for certain postretirement healthcare and life insurance benefits and those payments are included in the determination of the projected benefit obligation.

Net periodic pension and other postretirement benefit costs (income), employer and participant contributions, and benefits paid by plan are:

	2021		2020	
	Pension plan benefits	Other postretirement benefits	Pension plan benefits	Other postretirement benefits
Employer service cost	\$ 5,345	\$ 613	\$ 5,926	\$ 618
Interest cost	6,259	860	7,576	1,172
Expected return on plan assets	(13,614)	(3,163)	(12,168)	(3,006)
Net amortizations	7,358		7,764	
Net periodic benefit cost (income)	5,348	(1,690)	9,098	(1,216)
Settlement accounting cost	5,310			
Employer contributions	2,250		386	190
Participant contributions		1,077		593
Benefits paid	7,247	2,828	13,839	2,872

The mortality assumption utilized an Pri-2012 mortality table with Scale MP-2020 for the year ended September 30, 2021. The mortality assumption utilized an Pri-2012 mortality table with Scale MP2019 for the year ended September 30, 2020.

For measurement purposes, a 6.5% annual rate of increase in the per capita cost of covered medical benefits were assumed for 2021 and 2020, respectively. This rate of increase was assumed to gradually decline to 5.0% in 2026. The medical trend rate assumption has an effect on the amounts reported. For example, increasing the assumed healthcare cost trend rate by one percentage point for all future years would increase the total of the service and interest cost components of net periodic postretirement cost for the years ended September 30, 2021 and 2020 by \$64 or 4.4% and \$78 or 4.3%, respectively. Increasing the assumed healthcare cost trend rate by one percentage point for all future years would increase the postretirement benefit obligation for the years ended September 30, 2021 and 2020 by \$2,086 or 5.3% and \$2,453 or 5.7%, respectively. Decreasing the trend rate by one percentage point for all future years would decrease the postretirement benefit obligation for the years ended September 30, 2021 and 2020 by \$1,756 or 4.5% and \$2,049 or 4.8%, respectively.

GMP's defined benefit plan investment policy seeks to achieve sufficient growth to enable the defined benefit plans to meet their future obligations and to maintain certain funded ratios and minimize near-term cost volatility. Current guidelines for the pension plan combined assets specify that 40% be invested in equity securities, 43% be invested in debt securities, and the remainder be invested in alternative and other investments. Investment guidelines for the other postretirement benefit plan combined assets specify that 8% be invested in equity securities, 86% be invested in debt securities and the remainder be invested in alternative and other investments. GMP's plan is to gradually de-risk the portfolio of other postretirement benefit securities, therefore the investment guidelines are more conservative than the actual allocations at September 30, 2021.

For September 30, 2021 and 2020, GMP expects an annual long-term return of 6.5% and 6.85%, respectively, for the pension plan assets and a return of 6.4% and 6.65%, respectively, for the other postretirement plan assets. In formulating this assumed rate of return, GMP considered historical returns by asset category and expectations for future returns by asset category based, in part, on expected capital market performance over the next 20 years.

Asset categories and weighted average allocation percentages are provided in the following table.

(b) Pension and Postretirement Benefit Plans Asset Fair Values

The values of publicly traded fixed income and equity securities are based on quoted market prices and exchange rates. Nonmarketable securities, which include alternative investments in hedge, private equity, and other similar funds, are valued using current estimates of fair value in the absence of readily determinable market values. The fair values are determined by management utilizing information provided by the investment manager and are based on appraisals or other estimates that require varying degrees of judgment. Management also takes into consideration, among other things, the cost of the securities, prices of recent significant placements of securities of the same issuer, and subsequent developments concerning the companies to which the securities relate.

Fixed income securities, including U.S. Treasury/agency obligations, municipal obligations, and corporate bonds, are valued at the closing price reported on the active market on which the individual securities are traded. Other securities are valued by utilizing quoted market prices, dealer quotations, alternative pricing sources supported by observable inputs, or by industry standard models that consider various assumptions including yield curves, volatility factors, prepayment speeds, and default rates.

The fair values of the pension and other postretirement benefit plan investments are presented below:

	2021		2020	
	Pension plan benefits	Other postretirement benefits	Pension plan benefits	Other postretirement benefits
Equity securities	41%	51%	42%	48%
Debt securities	44	48	48	47
Other	15	1	10	5
Total	100%	100%	100%	100%

	Pension plan assets as of September 30, 2021				
	Total	Quoted prices in active markets for identical assets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)	Measured at NAV (1)
Asset category:					
Cash equivalents	\$ 6,239	\$ 6,239	\$	\$	\$
Limited partnerships	29,753				29,753
Equity securities:					
U.S. companies	44,039	44,039			
International companies	24,054	11,165	12,889		
Fixed income securities:					
U.S. Treasury securities	22,427		22,427		
Corporate bonds - U.S. companies	55,338		55,338		
Corporate bonds - Foreign	6,886		6,886		
Municipal bonds	1,081		1,081		
Mutual funds:					
Equity funds	15,654	15,654			
Total	\$ 205,471	\$ 77,097	\$ 98,621	\$	\$ 29,753

	Pension plan assets as of September 30, 2020				
	Total	Quoted prices in active markets for identical assets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)	Measured at NAV (1)
Asset category:					
Cash equivalents	\$ 17,670	\$ 17,670	\$	\$	\$
Limited partnerships	20,566				20,566
Equity securities:					
U.S. companies	45,452	45,452			
International companies	22,409	8,753	13,656		
Fixed income securities:					
U.S. Treasury securities	25,517		25,517		
Corporate bonds - U.S. companies	48,693		48,693		
Corporate bonds - Foreign	5,756		5,756		
Municipal bonds	1,135		1,135		
Mutual funds:					
Equity funds	17,564	17,564			
Total	\$ 204,762	\$ 89,439	\$ 94,757	\$	\$ 20,566

(1) s are not classified in the fair value hierarchy.

(c) Pension and Other Postretirement Benefit Plan Cash Flow

Projected benefits and contributions are as follows:

	Pension plan		Other postretirement benefits	
	Contributions	Benefit payments	Contributions	Benefit payments
Years ending September 30:				
2022	\$	\$ 14,161	\$ 200	\$ 2,102
2023		13,813		2,113
2024		13,733		2,139
2025		14,444		2,160
2026		14,674		2,160
2027 through 2031		74,880		10,710

The expected benefits in the table above are based on the same assumptions used to measure GMP's benefit obligations at September 30, 2021 and includes estimated future employee service. GMP made a pension contribution payment of \$2,250 in FY 2021 and \$21,453 in FY 2020 and does not expect to make a contribution in FY 2022. Pension and postretirement contributions beyond FY 2022 have yet to be determined.

(d) Defined Contribution Plan

GMP maintains a 401(k) Savings Plan for substantially all employees. This plan provides for employee contributions up to specified limits. GMP matches employee pretax contributions up to 4%. GMP contributes each year an additional 0.75% of eligible compensation based on a nonmatching basis to GMP employees hired prior to January 1, 2008 and to former CVPS employees hired prior to April 1, 2010. For GMP employees hired on or after January 1, 2008 and former CVPS employees hired on or after April 1, 2010, GMP contributes each year an additional 3.25% of eligible compensation, made on a nonmatching basis. GMP's matching contribution is immediately vested. GMP's matching and nonmatching contributions for the years ended September 30, 2021 and 2020 totaled \$2,611 and \$2,623, respectively.

(e) Supplemental Executive Retirement Plan and Deferred Compensation Plans

GMP provides a nonqualified retirement plan (SERP), a deferred compensation plan and a nonqualified 401(k) excess deferred compensation plan for certain current and former employees and directors. Benefits under these plans are funded on a cash basis. GMP has life insurance policies and a Rabbi Trust which are intended to fund these plans. The amount of expense GMP recognized for SERP for the years ended September 30, 2021 and 2020 was \$89 and \$475, respectively. As of September 30, 2021 and 2020, the GMP SERP benefit obligation, based on a discount rate of 2.51% and 1.65%, was \$3,778 and \$3,235, respectively. As of September 30, 2021, the current and longterm portions were \$549 and \$3,228, respectively. As of September 30, 2020, the current and long-term portions were \$999 and \$2,236, respectively. As of September 30, 2021 and 2020, GMP recorded regulatory assets for its SERP unrecognized benefit costs associated with actuarial losses in the amount of \$284 and \$559, respectively. Amounts deferred under the GMP deferred compensation plan are at the option of the officer or director, and include annual interest on the amounts deferred. As of September 30, 2021 and 2020, the obligations were \$4,913 and \$3,656, respectively. The total cash surrender value of life insurance policies intended to fund these plans as of September 30, 2021 and 2020 was \$18,758 and \$20,330, of which \$12,079 and \$11,983, respectively, is included in a Rabbi Trust. The fair value of investment securities held in a Rabbi Trust to fund these plans as of September 30, 2021 and 2020 was \$3,060 and \$2,803, respectively.

(15) Derivative Financial Instruments

GMP purchases the majority of its power supply, and uses longterm power supply contracts to mitigate rate volatility to customers. GMP may also sell power when an excess supply is forecasted. GMP enters into physical power purchase and sale agreements with various counterparties to hedge against fossil fuel price changes. In FY 2020, some of the purchase contracts were derivatives that met the exception for a normal purchase and sale contract. For these contracts, GMP recorded contractspecified prices for electricity as an expense in the period used, as opposed to the changes occurring in fair market values. Other derivative contracts do not meet the exception for a normal purchase and sale contract and they are carried at fair value. See note 17.

GMP previously entered into capacity rate swap contracts to hedge a portion of its forward capacity costs. Since these contracts settle on a net basis, they do not meet the criteria as a normal purchase and sale and they are accounted for at fair value. Only one capacity rate swap contract remained open at September 30, 2020, this contract was closed as of September 30, 2021.

During FY 2021, GMP entered into one derivative contract for the purchase of power supply between 2028 and 2052. No new derivative contracts were entered into during FY 2020.

In September 2021, GMP evaluated its normal purchase and sale contracts and determined that the remaining contracts no longer met the criteria for normal purchases, because the power that will be delivered pursuant to the contracts will result in excess power supply during certain months between 2023 and 2035. As a result, at September 30, 2021, GMP recorded a current derivative asset of \$82,868, a long-term derivative asset of \$4,796 and a long-term derivative liability of \$330,125 for a net long-term derivative liability of \$242,460. These derivative assets and liabilities were offset by corresponding current and long-term regulatory asset and liabilities.

Due to a regulatory order from the VPUC that requires GMP to defer recognition of any earnings or other comprehensive income effects relating to future periods from power supply arrangements that qualify as derivatives, GMP records an offsetting regulatory asset or liability for the fair value and any subsequent unrealized gains or losses, of its derivative instruments. There are no realized gains or losses in the consolidated statements of income because all gains and losses on power contracts are included in the PSA as the contracts settle. The current portion of derivative assets and liabilities, if any, are presented separately in the consolidated balance sheets.

The following table shows the calculated fair value of the derivative contracts, reflecting the risk that GMP or the counterparty will not execute upon the arrangement. Actual value upon settlement may differ materially from the fair values shown below.

The notional amounts of GMP's derivative financial instruments were 41,977 MWh and 1,953 MWh as of September 30, 2021 and 2020, respectively.

Certain GMP derivative instruments contain reciprocal provisions that require the counterparties' and GMP's debt to maintain an investment grade credit rating from the major credit rating agencies. The failure to maintain an investment grade rating would obligate the counterparties or GMP to deposit collateral in an amount equal to the fair value adjustment to the notional amount of the contract for derivative instruments in a liability position. No such collateral was required at September 30, 2021 or 2020.

(16) Fair Value of Financial Instruments

GMP's estimates of fair value of financial assets and financial liabilities are based on the framework and hierarchy established in applicable accounting pronouncements. The framework is based on the inputs used in valuation, gives the highest priority to quoted prices in active markets and requires that observable inputs be used in the valuations when available. The disclosure of fair value estimates in the hierarchy is based on whether the significant inputs into the valuation are observable.

At September 30, 2021 and 2020, the fair value of GMP's First Mortgage Bonds included in longterm debt was \$944,399 and \$971,609 (carrying amount of \$791,500 and \$779,500), respectively. The fair value of GMP's first mortgage bonds are measured using quoted offside prices when quoted market prices are available. If quoted market prices are not available, the fair value is determined based on quoted market prices for similar issues with similar remaining time to maturity and similar credit ratings.

The following table sets forth by level the fair value hierarchy of financial assets and liabilities that are accounted for at fair value on a recurring basis. GMP's assessment of the significance of a particular input to the fair value measure requires judgment, and may affect the valuation of the assets and liabilities and their placement within the fair value hierarchy:

(a) Millstone Decommissioning Trust

GMP's primary valuation technique to measure the fair value of its nuclear Decommissioning Trust investments is the market approach. GMP owns a share of the qualified decommissioning fund and cannot validate a publicly quoted price at the qualified fund level. However, actively traded quoted prices for the underlying securities in the fund have been obtained. Due to these observable inputs, fixed income, equity and cash equivalent securities in the qualified fund are classified as Level 2. Equity securities are held directly in GMP's nonqualified trust and actively traded quoted prices for these securities have been obtained. Due to these observable inputs, these equity securities are classified as Level 1.

(b) Rabbi Trust

Rabbi Trust securities have actively traded quoted prices and therefore are classified as Level 1.

(c) Fair Value Hierarchy of derivative financial instruments

At September 30, 2021, there were no recognized gains or losses included in earnings or other comprehensive income attributable to the change in unrealized gains or losses related to derivatives still held at the reporting date. This is due to GMP's regulatory accounting treatment for all powerrelated derivatives. The fair values of Level 3 derivative financial instruments as of September 30, 2021 were measured based on the assumptions presented in the table below. The weighted averages were calculated using the relative MWh in each contract:

	Weighted Risk-free rate (in %)	average risk-free rate (in %)	Discount rate (in %)	Implicit volatility	Forward purchase price (in US\$/KW)	forward price (in US\$/KW)	Total
	\$ 8.076	\$ 7.232	\$ (14.094)	\$ 1.214			

	Weighted average	Forward purchase price (in US\$/KW)	forward price (in US\$/KW)	Total		
					Weighted average Total derivatives	
Power purchase agreements	0.04 to 2.36	1.03	1.74	N/A	19.96 to 174.62	52.87

The following table is a reconciliation of the changes in net fair value of derivative contracts that are classified as Level 3 in the fair value hierarchy:

(17) Long Term Power Purchase and Other Commitments

(a) Electricity Purchase Commitments

Purchased power expense by significant contract supplier was as follows:

Pursuant to a VPUC accounting order, the expense related to these contracts is recorded and recognized in power supply expense at the time that the contracts are settled and GMP takes delivery of the electricity. See note 2(k).

GMP enters into power purchase contracts with various counterparties in the normal course of its business. The counterparties are responsible for acquiring and taking title to the power that is purchased. Significant purchased power contracts in effect as of September 30, 2021, including estimates for GMP's portion of certain minimum costs, are as follows:

(b) Hydro Quebec Energy Services (US) Inc (HQUS) Contract

Deliveries under this purchase agreement commenced on November 1, 2012 and end in 2038. In 2021, the energy volumes under the contract represent an estimated 24% of GMP's projected annual energy requirement, which is similar to 2020. The HQUS contract does not include capacity, which must be purchased from other parties or left open to market prices.

GMP's contracts with HQUS call for the delivery of system power that is at least 99.5% renewable and is not related to any particular facilities in the HQUS system. Consequently, there are no identifiable debitservice charges associated with any particular HQUS facility that can be distinguished from the overall charges paid under the contracts, and there are no generation plant outage risks, although there are outage risks related to the operation of the transmission system.

(c) System Energy Contracts

GMP enters into system energy purchase contracts with various counterparties in the normal course of its business. The system contracts are usually less than five years in duration and call for firm physical delivery of specified hourly quantities that are not associated with any specific generation source and are not subject to outage risk. The counterparties are responsible for acquiring and taking title to the power that is purchased by GMP. GMP presently has in place several system energy purchases for deliveries through 2025, for terms from several months to 5 years.

(d) Other Renewable Power Contracts

GMP has committed to several contracts to purchase output from new renewable power plants, some for periods of up to 35 years, on a plantcontingent basis (GMP receives and pays only for its share of quantities actually generated by the plant). These purchases typically include energy, capacity, and renewable energy certificates and are derived from wind, solar, hydroelectric or landfill gas plants. The largest such purchase is a 20-year contract with the Granite Reliable wind project in New Hampshire, which began in April 2012. GMP has also entered into three renewable power contracts that include battery storage systems. These contracts have a twenty-five year term.

(e) NextEra Seabrook Purchase

GMP agreed to purchase longterm energy, capacity and generation attributes from the Seabrook Nuclear Power Plant in New Hampshire owned by NextEra Seabrook LLC. This contract commenced in 2012. All purchases are unit contingent from the Seabrook Nuclear Power Plant beginning at 60MW, which will decrease to 50MW over the life of the contract that ends in 2034.

(f) Unit Purchases (Nonrenewable)

Under a longterm contract with Massachusetts Municipal Wholesale Electricity Company (MMWEC), GMP is purchasing a percentage of the electrical output of the Stony Brook production plant constructed by MMWEC. The contract obligates GMP to pay certain minimum annual amounts representing GMP's proportionate share of fixed costs, including debt service requirements, whether or not the production plant is operating, for the life of the unit. The cost of power obtained under this longterm contract, including payments required when the production plant is not operating, is included in purchases from others in the consolidated statements of income.

(g) Kingdom Community Wind

In October 2012, GMP completed construction and began daily commercial operation of the Kingdom Community Wind project (KCVW) a 63MW wind facility in Lowell. Approximately 8 MW of the project's output is being sold to Vermont Electric Cooperative, Inc. under a longterm contract. The remainder is incorporated into GMP's power supply.

(h) Nuclear Decommissioning Obligations

Other postretirement benefit plan assets as of September 30, 2021

	Quoted prices in active markets for identical assets			
	Total	(Level 1)	(Level 2)	(Level 3)
Asset category:				
Cash equivalents	\$ 846	\$ 846	\$	\$
Exchange traded funds	13,105	13,105		
Fixed income securities:				
U.S. Treasury securities	4,449	4,449		
Corporate bonds - U.S. companies	11,952	11,952		
Corporate bonds - Foreign	817	817		
Municipal bonds	162	162		
Mutual funds:				
Equity funds	13,880	13,880		
Fixed-income funds	3,410	3,410		
Total	\$ 48,621	\$ 48,621	\$	\$

Other postretirement benefit plan assets as of September 30, 2021

	Quoted prices in active markets for identical assets			
	Total	(Level 1)	(Level 2)	(Level 3)
Asset category:				
Cash equivalents	\$ 762	\$ 762	\$	\$
Exchange traded funds	15,518	15,518		
Fixed income securities:				
U.S. Treasury securities	5,978	5,978		
Corporate bonds - U.S. companies	13,215	13,215		
Corporate bonds - Foreign	746	746		
Municipal bonds	155	155		
Mutual funds:				
Equity funds	14,136	14,136		
Fixed-income funds	3,489	3,489		
Total	\$ 53,999	\$ 53,999	\$	\$

Fair value as of September 30

	2021		2020	
	Assets	Liabilities	Assets	Liabilities
Forward energy purchases	\$ 173,818	\$ 330,125	\$	\$ 16,882
Forward energy sales				1,122
Capacity rate swaps				1,752
Total power supply derivative	\$ 173,818	\$ 330,125	\$ 1,122	\$ 18,634
Current portion	\$ 99,149	\$	\$ 1,122	\$ 6,007

September 30, 2020

	September 30, 2020			
	Level 1	Level 2	Level 3	Total
Marketable equity securities	\$ 5,268	\$ 8,541	\$	\$ 13,809
U.S. government issued debt securities (agency and treasury)		1,123	1,123	
Municipal obligations		101	101	
Corporate and other bonds		775		
Money market funds	5	110		115
Total Decommissioning Trust	5,273	10,650		15,923
Rabbi Trust:				
Fixed Income mutual funds	443			443
Equity mutual funds	2,354			2,354
Money market funds	6			6
Total Rabbi Trust	2,803			2,803
Derivatives:				
Forward energy purchases		(2,788)	(14,094)	(16,882)
Forward energy sales		1,122		1,122
Capacity rate swaps		(1,752)		(1,752)
Total derivatives		(3,418)	(14,094)	(17,512)
	\$ 8,076	\$ 7,232	\$ (14,094)	\$ 1,214

September 30, 2021

	September 30, 2021			
	Level 1	Level 2	Level 3	Total
Marketable equity securities	\$ 6,873	\$ 11,163	\$	\$ 18,036
U.S. government issued debt securities (agency and treasury)		1,195		1,195
Municipal obligations		68		68
Corporate and other bonds		706		706
Money market funds	3	105		108
Total Decommissioning Trust	6,876	13,237		20,113
Rabbi Trust:				
Fixed Income mutual funds	401			401
Equity mutual funds	2,586			2,586
Money market funds	73			73
Total Rabbi Trust	3,060			3,060
Derivatives:				
Forward energy purchases current asset		15,659	83,490	99,149
Forward energy purchases noncurrent asset		4,797	69,872	74,669
Forward energy purchases noncurrent liability			(330,125)	(330,125)
Total derivatives		20,456	(176,763)	(156,307)
Total	\$ 9,936	\$ 33,693	\$ (176,763)	\$ (133,134)

Balance at beginning of period	\$ (14,094)
Change in fair value relating to unrealized gains	36,119
Change in fair value relating to unrealized losses on new derivative contracts	(198,788)
Balance at September 30, 2021	\$ (176,763)

Years ended September 30

	2021		2020	
	Estimated payments	contractually due	Estimated payments	contractually due
Hydro-Quebec	\$ 53,661	\$ 57,097		
Independent Power Producers	30,210	31,834		
Next Era	59,561	71,043		
Granite Reliable	15,398	14,615		
Citigroup	2,651	10,789		
Deerfield	6,222	6,494		
Shell	2,267	9,808		
BP Energy	16,872	15,230		

YVNPC: YVNPC owned and operated a boiling water nuclear-powered generating plant in Vernon, Vermont until 2002, when it sold the Plant and related assets and liabilities to Entergy. On August 27, 2013, Entergy announced it planned to close and decommission the Plant and shut down on December 29, 2013. Entergy is obligated to decommission the Plant when it is sold to them; therefore, GMP has no obligation to decommission the Plant.

Millstone Unit #3: GMP is obligated to pay its share of nuclear decommissioning costs for nuclear plants in which it has an ownership interest. GMP has an external trust dedicated to funding its jointownership share of future Millstone Unit#3 decommissioning costs. Dominion Nuclear Connecticut has suspended contributions to the Millstone Unit#3 Trust Fund because the minimum NRC funding requirements have been met or exceeded. GMP also suspended contributions to the Trust Fund, but could choose to renew funding at its own discretion if the minimum requirement is met or exceeded. If a need for additional decommissioning funding is necessary, GMP will be obligated to resume contributions to the Trust Fund.

Other Yankee Companies: GMP has equity ownership interests in Maine Yankee, Connecticut Yankee and Yankee Atomic. These plants are permanently shut down and completely decommissioned except for the spent fuel storage at each location. GMP's ownership interest related to these plants are described in note4. The balance of GMP's net nuclear decommissioning cost liability was \$54 at September30, 2021. The current and longterm portions of \$15 and \$39 are included in accounts payable, trade and accrued liabilities and other liabilities. The balance of GMP's net nuclear decommissioning cost liability was \$35 at September30, 2020. The current and longterm portions of \$11 and \$24 are included in accounts payable, trade and accrued liabilities and other liabilities.

(g) Renewable Energy Credits

During the years ended September30, 2021 and 2020, GMP received \$12,274 and \$12,189, respectively, of net revenue from RECs. GMP's RECs for the year ended September30, 2021 were approximately 23% from Granite Reliable, 9% from McNeil, 1% from Moretown, 17% from KCW, 13% from owned hydro, 6% from Rygate, 12% from Deerfield and 18% from a variety of other sources.

(j) Avangrid Renewables Agreement

In October2015, GMP signed a twentyfiveyear purchase power agreement with Avangrid Renewables to purchase 100% of the output from their 30MW Deerfield wind facility (Deerfield) that was developed in southern Vermont. This contract is unitcontingent meaning that GMP only pays for the actual output of the plant that it receives, which includes energy, capacity, and renewable energy certificates. Deerfield began construction in September2016 and began producing electricity in December2017. GMP has an option to buy Deerfield at the end of 10years at a predetermined purchase price of \$50,000.

(k) Renewable Energy Standard

GMP is subject to the State of Vermont's policy encouraging the development of renewable energy sources in Vermont as well as the purchase of renewable power by the State's electricity distributors. In June 2015, the Vermont General Assembly enacted a renewable energy law establishing a mandatory renewable energy standard (RES) that applies to Vermont electric utilities including GMP. Specifically, the Vermont RES requires the following:

- Tier 1 requires retail electricity suppliers obtain minimum fractions of annual electricity sales from renewable sources each year. The total renewable requirement increases from 55% of retail sales percent in 2017 to 75% in 2032.
- Tier 2 requires that a subset of the total renewable requirement (outlined in Tier 1 above) must be obtained from distributed renewable energy projects (sized less than 5 MW) connected to the Vermont grid. The distributed renewable requirement starts at 1% in 2017 and increases to 10% of retail sales in 2032; and
- Tier 3 requires retail electric suppliers invest in projects that support reductions of fossil fuel use in other sectors of the Vermont economy - for example, via cost-effective electrification of heating, transportation, and industrial energy uses, or via energy efficiency measures.

In light of the existing renewable energy sources in its long-term supply portfolio, as well as the anticipated availability of new renewable energy sources in Vermont, GMP is well positioned to comply with the RES requirements. In fact, GMP exceeded the RES requirements in 2020, and plans to achieve renewable supplies equal to 100% of annual electricity sales by 2030.

(l) Hydro Dam Power Contracts

GMP has executed 25year purchased power agreements to purchase 100% of the output of zhydroelectric power plants. The plants are located in Sheldon Springs, Vermont and LaChute, New York. The Sheldon Springs plant has a nameplate capacity rating of 27MW and the LaChute plant has a nameplate capacity of 9 MW. The agreements require GMP to pay a fixed price per MWh generated plus a fixed monthly capacity payment. The energy and capacity prices escalate by 2% each year. Deliveries under the Sheldon Springs contract began in April2018. Deliveries under the LaChute contract began in January 2021.

(m) Great River Hydro Purchase Agreement

GMP has agreed to purchase energy and environmental attributes from Great River Hydro LLC from their fleet of 13 hydroelectric facilities located along the Connecticut and Deerfield Rivers in Vermont, New Hampshire, and Massachusetts. This contract was executed in 2021 and the first deliveries under the agreement are scheduled to begin in January 2023. The contract is delivered under two distinct schedules, peaking and firm. The peaking hydroelectric energy deliveries will provide a percentage of production from three particular units referred to as the Fifeen Mile Falls (FIMF) Facilities, where deliveries beginning at 20 percent of the FIMF Facilities' hourly output in FY 2023 and ramping up to 50 percent of their hourly output by FY 2023 and remaining at 50 percent every year thereafter through FY 2052. The firm hydroelectric energy deliveries will provide a fixed quantity of energy each year with deliveries beginning at 5 MW per hour in FY 2028 and ramping up to 30 MW per hour in FY 2033 and remaining at 30 percent every year thereafter through FY 2052.

(19) Environmental Matters

(a) General

The electric industry typically uses or generates a range of potentially hazardous products in its operations. GMP must meet various land, water, air, and aesthetic requirements as administered by local, state, and federal regulatory agencies. GMP believes that it is in substantial compliance with these requirements, and that there are no outstanding material complaints about GMP's compliance with present environmental protection regulations.

(b) Pine Street Barge Canal Superfund Site

In 1999, GMP entered into a United States District Court Consent Decree constituting a final settlement with the United States Environmental Protection Agency (EPA), the State of Vermont and numerous other parties of claims relating to a federal Superfund site in Burlington, Vermont, known as the "Pine Street Barge Canal". The consent decree resolves claims by the EPA for past site costs, natural resource damage claims, and claims for past and future remediation costs. The consent decree also provides for the design and implementation of response actions at the site. As of September30, 2021, GMP has estimated total costs of GMP's future obligations under the consent decree to be approximately \$2,653, net of recoveries. The estimated liability is not discounted, and it is possible that GMP's estimate of future costs could change by a material amount. As of September30, 2021 and 2020, GMP has recorded a regulatory asset of \$7,360 and \$7,866, respectively, to reflect unrecovered past and future Pine Street Barge Canal costs. Pursuant to GMP's 2003 Rate Plan, as approved by the VPUIC, GMP began to amortize and recover these costs in 2005. GMP will amortize the full amount of incurred costs over 20years without a return. The amortization is expected to be allowed in current and future rates, without disallowance or adjustment, until the regulatory asset is fully amortized.

(c) Air Quality Rules and Laws

The EPA and various states have enacted air quality rules and laws which do not result in material direct costs to GMP because of GMP's limited involvement in power plants impacted by these laws and regulations. Future regional or national emission regulations (or tightening of existing regulations like the Regional Greenhouse Gas Initiative) could indirectly affect GMP by increasing wholesale power market prices; GMP's exposure to such increases is limited because a large fraction of its long-term energy needs will be met with long-term, stable-priced sources.

(20) Other Contingent Liabilities

(a) DOE Litigation - Maine Yankee, Connecticut Yankee and Yankee Atomic

All three companies have been seeking recovery of fuel storage related costs stemming from the default of the DOE under the 1983 fuel disposal contracts that were mandated by the United States Congress under the Nuclear Waste Policy Act of 1982. Under the Act, the companies believe the DOE was required to begin removing spent nuclear fuel and greater than Class C waste from the nuclear plants no later than January 31, 1998 in return for payments by each company into the nuclear waste fund. No fuel or greater than Class C waste has been collected by the DOE, and each company's spent fuel is stored at its own site. Maine Yankee, Connecticut Yankee and Yankee Atomic collected the funds from GMP and other wholesale utility customers, under FERC approved wholesale rates, and GMP's share of these payments was collected from their retail customers. The federal courts issued a series of decisions regarding Phase I damages, and in December 2012, the DOE's right to further appeals expired. Accordingly, the judgment awarding Phase I damages to Maine Yankee, Connecticut Yankee and Yankee Atomic became final. In January 2013, the federal government reimbursed the three companies for the Phase I damages. In June 2013, FERC established the process by which the litigation proceeds are credited and approved refunds through lower wholesale rates to utility customers, effective July 2013. GMP's share of the Phase I damages totaled approximately \$3,787. Phase I includes damages for Connecticut Yankee and Yankee Atomic through 2001, and for Maine Yankee through 2002.

Phase II damages were ruled upon in November of 2013, and the DOE did not appeal. GMP's share of these funds, totaling \$5,700, was received in June 2014.

A complaint for Phase III damages was filed in August 2013. A trial was held from June 30 through July 2, 2015. A favorable decision awarding 98.6% of damages requested was issued in March 2016 and the Government has not appealed the decision. GMP received \$1,568 in 2017 which was returned to customers through the PSA.

A complaint for Phase IV damages was filed in May 2017 for damages through 2016. In April 2019, an order awarding partial summary judgment and a substantial portion of the Phase IV damages became final and no longer subject to appeal. On June 11, 2019, the federal government reimbursed Maine Yankee, Connecticut Yankee and Yankee Atomic per that order. On June 12, 2019, the remaining disputed amount was resolved by the court's acceptance of an Offer of Judgment, and the federal government reimbursed the three companies pursuant to the Offer of Judgment on July 17, 2019. On September 23, 2019, per the process established by the FERC in 2013, the three companies made a filing with the FERC which is required prior to disbursing the funds to wholesale customers like GMP. The filing was approved and GMP received \$690 in December 2019 which was returned to customers through the PSA.

A complaint for Phase V damages was filed March 2020 for damages through 2019. Discovery is underway. Due to the complexity of these issues and the potential for further appeals, the three companies cannot predict the timing of the final determinations or the amount of damages that will actually be received. Each of the companies' respective FERC settlements requires that damage payments, net of taxes and further spent fuel trust funding, if any, be credited to wholesale ratemakers including GMP. GMP expects that its share of these awards, if any, would be credited to retail customers.

(b) Nuclear Insurance

The Price Anderson Act provides a framework for immediate, no fault insurance coverage for the public in the event of a nuclear power plant accident that is deemed an extraordinary nuclear occurrence by the NRC. The primary level provides liability insurance coverage of \$450,000, or the maximum private insurance available. If this amount is not sufficient to cover claims arising from an accident, the second level, each operating nuclear plant must pay a retrospective premium equal to its proportionate share of the excess loss, up to a maximum of \$138,000 per reactor per incident, limited to a maximum annual payout of \$20,496 per reactor. These assessments will be adjusted for inflation and the U.S. Congress can modify or increase the insurance liability coverage limits at any time through legislation. Currently, based on the GMP's joint ownership interest in Millstone, GMP could become liable for expenses of approximately \$354 of such maximum assessment per incident per year. Maine Yankee, Connecticut Yankee and Yankee Atomic maintain \$100,000 in Nuclear Liability Insurance, but have received exemptions from participating in the secondary financial protection program.

(c) Other Legal Matters

GMP does not expect any litigation to result in a significant adverse effect on its operating results or financial condition.

(21) Related Party and Associated Company Transactions

GMP purchases natural gas from Vermont Gas Systems (VGS), a subsidiary of NNEEC, in the ordinary course of business. The amounts are insignificant. VGS is also a responsible party in the Pine Street Barge Canal Superfund Site and remits funds related to this matter annually to GMP. Payments totaling \$27 and \$42 were received for the Pine Street Barge Canal Superfund Site during the years ended September30, 2021 and 2020, respectively, and there were no other transactions between VGS and GMP during the years ended September30, 2021 and 2020.

NNEEC provides tax and internal audit services for its subsidiaries. For the years ended September30, 2021 and 2020 the amount billed was \$492 and \$512, respectively.

Beginning in FY 2021, GMP began providing senior management services to Energir LP (Energir), the parent company of NNEEC. Energir was charged \$135 for these services.

Total accounts receivable from affiliated companies was \$2,243 and \$1,714 as of September30, 2021 and 2020, respectively. Total accounts payable to affiliated companies was \$1 as of September30, 2021 and 2020. Also see note 4.

(22) Supplemental Cash Flow Information

Supplemental cash flow information for the years ended September30, 2021 and 2020 are as follows:

The September 30, 2020 restricted cash consisted of \$6,100 collateral held by HOUJS for a Power Purchase and Sales Agreement, \$1,177 cash reserves that GMP VT Solar and GMP VT Microgrid are contractually required to maintain to fund decommissioning and inverter replacements along with \$32 for other miscellaneous cash reserves.

The September 30, 2021 restricted cash consists of \$1,350 cash reserves that GMP VT Solar and GMP VT Microgrid are contractually required to maintain to fund decommissioning and inverter replacements along with \$32 for other miscellaneous cash reserves. The HOUJS collateral was returned in FY 2021.

On June 26, 2020, YVNPC paid \$153,381 to settle the obligation with the DOE. Of this amount, \$152,260 was paid from the Spent Fuel Disposal Trust and the remaining balance of \$711 was settled with cash and cash equivalents. The payment to the DOE is reflected as a use of cash within the operating section of the consolidated statements of cash flows and the proceeds from the Spent Fuel Disposal Trust is reflected as proceeds from sale/redemption of trust fund securities within the investing section of the consolidated statement of cash flows.

(23) Noncontrolling Interests

GMP Solar:

GMP formed GMP Solar on November17, 2015 to construct, operate and maintain, through wholly owned limited liability companies (each, a "Project Company", together, the "Project Companies"), 5 solar generating facilities located throughout Vermont. On May4, 2016, GMP executed an Equity Capital Contribution Agreement with a tax equity partner (theTax Equity Partner) to fund the cost to construct the facilities. All 5 projects were placed in service by December31, 2016. GMP has invested \$41,990 and the Tax Equity Partner has invested \$20,264 into GMP Solar.

The terms and conditions of the various agreements executed in connection with this investment are customary for a tax equity investment. GMP is entitled to 1% of GMP Solar's profits, losses, deductions, and credits for the first five years, and 95% of each such item for the remaining term of GMP Solar. The Tax Equity Partner is entitled to 99% of GMP Solar's profits, losses, deductions, and credits for the first five years, and 5% of each such item thereafter. This change in sharing ratios is referred to as a "partnership flip" structure, because the allocations of all partnership items "flip" from 1% to 95% (with the Tax Equity Partner's allocable share flipping from 99% down to 5%).

GMP has the option to purchase at fair market value the Tax Equity Partner's ownership interest in GMP Solar. The option can be exercised during a 6month period beginning 5years after the last day any energy property was placed in service.

GMP Solar is taxed as a partnership, and therefore income taxes are the responsibility of GMP Solar's members.

GMP is the managing member of GMP Solar pursuant to GMP Solar's operating agreement. As managing member GMP will conduct, direct and exercise control over all activities of GMP Solar, and shall have full power and authority on behalf of GMP Solar to manage and administer the business and affairs of GMP Solar.

GMP has executed purchase power agreements with the Project Companies. The term of each of the agreements is 25years, and GMP will pay a fixed price per kWh and receive all power output produced by the facilities.

Certain risks exist with respect to GMP's investment in and management of GMP Solar, including exposure to operating cost risk, revenue risk created by variations in kWh produced by the projects and ITC risk associated with the projects not meeting the ITC eligibility requirements.

GMP determined GMP Solar to be a VIE under ASC810. GMP concluded it is the primary beneficiary of GMP Solar, therefore, GMP consolidates GMP Solar.

Summarized GMP Solar financial information follows:

GMP Microgrid:

GMP formed GMP Microgrid on June 13, 2017 to construct, operate and maintain, through wholly-owned limited liability companies (each, a "Project Company", together, the "Project Companies"), 3 solar generating facilities each paired with battery storage systems located throughout Vermont. On July 25, 2019, GMP executed an Equity Capital Contribution Agreement with a tax equity partner to invest in GMP Microgrid to fund the total cost to construct the 3 facilities. All 3 projects were in service by September 30, 2019. GMP has invested \$35,025 and the Tax Equity Partner has invested \$14,295 into GMP Microgrid.

The terms and conditions of the various agreements executed in connection with this investment are customary for a tax equity investment. Although GMP contributes 71% of the combined capital in exchange for its share of GMP Microgrid, GMP will be entitled to 1% of GMP Microgrid's profits, losses, deductions, and credits for the first six years, and 95% of each such item for the remaining term of GMP Microgrid. The Tax Equity Partner will contribute the remaining 29% of required capital in exchange for its interest in 99% of GMP Microgrid's profits, losses, deductions, and credits for the first five years, and 5% of each such item thereafter. This change in sharing ratios is referred to as a "partnership flip" structure, because the allocations of all partnership items "flip" from 1% to 95% (with the Tax Equity Partner's allocable share flipping from 99% down to 5%).

GMP has the option to purchase at fair market value the Tax Equity Partner's ownership interest in GMP Microgrid. The option can be exercised during a 6-month period beginning 5 years after the last day any energy property was placed in service.

GMP Microgrid is taxed as a partnership, and therefore income taxes are the responsibility of GMP Microgrid's members.

GMP is the managing member of GMP Microgrid pursuant to GMP Microgrid's operating agreement. As managing member GMP will conduct, direct and exercise control over all activities of GMP Microgrid, and shall have full power and authority on behalf of GMP Microgrid to manage and administer the business and affairs of GMP Microgrid.

GMP has executed purchase power agreements with the Project Companies. The term of each of the agreements is 25 years, and GMP will pay a fixed price per kWh and receive all power output produced by the facilities and a fixed price per year for all services performed by the battery energy storage systems payable in equal monthly installments.

	2021	2020
Cash paid for:		
Interest	\$ 37,973	\$ 40,648
Income taxes paid, net	40	3
Supplemental disclosures of noncash information:		
(Decrease) increase in unfunded pension and other postretirement benefit obligations	(2,415)	7,873
Plant addition for allowance for equity funds used during construction	1,258	1,208
Noncash utility plant in accounts payable	3,937	7,309
Cash, cash equivalents and restricted cash included in:		
Cash and cash equivalents	6,483	6,801
Restricted cash included in other assets	1,382	7,309
Cash, cash equivalents and restricted cash at end of year	\$ 7,865	\$ 14,110
Net income	\$ 466	\$ 887
Allocation of net income to partners:		
GMP	36	443
Tax equity partner	430	444
Total assets	55,296	58,081
Total liabilities	4,745	5,059

Certain risks exist with respect to GMP's investment in and management of GMP Microgrid, including exposure to operating cost risk, revenue risk created by variations in kWh produced by the projects and investment ITC risk associated with the projects not meeting the ITC eligibility requirements.

During the VIE assessment process, it was concluded that GMP is the primary beneficiary of GMP Microgrid and therefore GMP will consolidate GMP Microgrid.

The carrying amounts and classification of GMP Microgrid's assets and liabilities included in the consolidated balance sheets are as follows:

(24) Subsequent Events

GMP considers events or transactions that occur after the balance sheet date, but before the financial statements are issued, to provide additional evidence relative to certain estimates or to identify matters that require additional disclosure. These financial statements were available to be issued on November 23, 2021 and subsequent events have been evaluated through that date.

On October 1, 2021, GMP provided notice to the GMP Solar Tax Equity Partner that GMP is exercising the purchase option. This notice is irrevocable. GMP plans on purchasing the Tax Equity Partner's membership units on December 31, 2021. Also see note 23.

	Years ended September 30	
	2021	2020
	\$ 938	\$ 961
Net income		
Allocation of net income (loss) to partners:		
GMP	592	7,038
Tax equity partner	346	(6,077)
Total assets	49,476	51,789
Total liabilities	5,737	6,170

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2021

Year/Period of Report
End of: 2021/ Q4

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-For-Sale Securities (b)	Minimum Pension Liability Adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 116, Line 78) (i)	Total Comprehensive Income (j)
1	Balance of Account 219 at Beginning of Preceding Year									
2	Preceding Quarter/Year to Date Reclassifications from Account 219 to Net Income									
3	Preceding Quarter/Year to Date Changes in Fair Value									
4	Total (lines 2 and 3)								79,616,811	79,616,811
5	Balance of Account 219 at End of Preceding Quarter/Year									
6	Balance of Account 219 at Beginning of Current Year									
7	Current Quarter/Year to Date Reclassifications from Account 219 to Net Income									
8	Current Quarter/Year to Date Changes in Fair Value									
9	Total (lines 7 and 8)								66,622,195	66,622,195
10	Balance of Account 219 at End of Current Quarter/Year									

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
1	UTILITY PLANT							
2	In Service							
3	Plant in Service (Classified)	2,058,850,600	2,058,850,600					
4	Property Under Capital Leases							
5	Plant Purchased or Sold							
6	Completed Construction not Classified	(17,786)	(17,786)					
7	Experimental Plant Unclassified							
8	Total (3 thru 7)	2,058,832,814	2,058,832,814					
9	Leased to Others							
10	Held for Future Use	42,820	42,820					
11	Construction Work in Progress	47,728,908	47,728,908					
12	Acquisition Adjustments	33,350,004	33,350,004					
13	Total Utility Plant (8 thru 12)	2,139,954,546	2,139,954,546					
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	786,135,895	786,135,895					
15	Net Utility Plant (13 less 14)	1,353,818,651	1,353,818,651					
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION							
17	In Service:							
18	Depreciation	731,858,277	731,858,277					
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights							
20	Amortization of Underground Storage Land and Land Rights							
21	Amortization of Other Utility Plant	31,330,645	31,330,645					
22	Total in Service (18 thru 21)	763,188,922	763,188,922					
23	Leased to Others							
24	Depreciation							
25	Amortization and Depletion							
26	Total Leased to Others (24 & 25)							
27	Held for Future Use							
28	Depreciation							
29	Amortization							
30	Total Held for Future Use (28 & 29)							
31	Abandonment of Leases (Natural Gas)							
32	Amortization of Plant Acquisition Adjustment	22,946,973	22,946,973					
33	Total Accum Prov (equals 14) (22,26,30,31,32)	786,135,895	786,135,895					

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Date of Report:
12/31/2021

Year/Period of Report
End of: 2021/ Q4

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)	Changes during Year Amortization (d)	Changes during Year Other Reductions (Explain in a footnote) (e)	Balance End of Year (f)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)					
2	Fabrication					0
3	Nuclear Materials					
4	Allowance for Funds Used during Construction					
5	(Other Overhead Construction Costs, provide details in footnote)					
6	SUBTOTAL (Total 2 thru 5)	0				0
7	Nuclear Fuel Materials and Assemblies					
8	In Stock (120.2)	2,779,885	828,248	164,122		3,444,011
9	In Reactor (120.3)	3,747,596				3,747,596
10	SUBTOTAL (Total 8 & 9)	6,527,481	828,248	164,122		7,191,607
11	Spent Nuclear Fuel (120.4)	18,550,611				18,550,611
12	Nuclear Fuel Under Capital Leases (120.6)	0				0
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)	23,027,977		(1,133,252)		24,161,229
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)	2,050,115	828,248	1,297,374		1,580,989
15	Estimated Net Salvage Value of Nuclear Materials in Line 9					
16	Estimated Net Salvage Value of Nuclear Materials in Line 11					
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing					
18	Nuclear Materials held for Sale (157)					
19	Uranium					
20	Plutonium					
21	Other (Provide details in footnote)					
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)	0				0

Name of Respondent:
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Year/Period of Report
End of: 2021/ Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of the prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.
- Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.
- For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.
- For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date.

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	1. INTANGIBLE PLANT						
2	(301) Organization	12,146					12,146
3	(302) Franchise and Consents	16,210,636	304,066				16,514,702
4	(303) Miscellaneous Intangible Plant	47,139,759	3,099,880	8,737,094			41,502,545
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	63,362,541	3,403,946	8,737,094			58,029,393
6	2. PRODUCTION PLANT						
7	A. Steam Production Plant						
8	(310) Land and Land Rights	101,483					101,483
9	(311) Structures and Improvements	7,303,392	22,337				7,325,729
10	(312) Boiler Plant Equipment	21,286,639	767,670				22,054,309
11	(313) Engines and Engine-Driven Generators						
12	(314) Turbogenerator Units	5,553,810	26,867				5,580,677
13	(315) Accessory Electric Equipment	1,565,081	19,043				1,584,124
14	(316) Misc. Power Plant Equipment	657,264	9,321				666,585
15	(317) Asset Retirement Costs for Steam Production	6,624			(6,624)		0
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	36,474,293	845,238		(6,624)		37,312,907
17	B. Nuclear Production Plant						
18	(320) Land and Land Rights	11,720					11,720
19	(321) Structures and Improvements	22,701,924	19,567				22,721,491
20	(322) Reactor Plant Equipment	36,825,508	691,853				37,517,361
21	(323) Turbogenerator Units	11,166,148	228,745				11,394,893
22	(324) Accessory Electric Equipment	9,548,537	142,527				9,691,064
23	(325) Misc. Power Plant Equipment	3,785,096	47,527				3,832,623
24	(326) Asset Retirement Costs for Nuclear Production						
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)	84,038,933	1,130,219				85,169,152
26	C. Hydraulic Production Plant						
27	(330) Land and Land Rights	4,267,806					4,267,806
28	(331) Structures and Improvements	26,859,671	651,256	46,875			27,464,052
29	(332) Reservoirs, Dams, and Waterways	114,959,796	11,205,693	548,091			125,617,398
30	(333) Water Wheels, Turbines, and Generators	77,700,627	1,009,187	1,600,809			77,109,005
31	(334) Accessory Electric Equipment	44,666,995	2,534,817	157,655			47,044,157
32	(335) Misc. Power Plant Equipment	2,151,673	52,539	9,863			2,194,349
33	(336) Roads, Railroads, and Bridges	2,887,560	278,036				3,165,596
34	(337) Asset Retirement Costs for Hydraulic Production	34,327			(34,327)		0
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	273,528,455	15,731,528	2,363,293	(34,327)		286,862,363
36	D. Other Production Plant						
37	(340) Land and Land Rights	698,805					698,805
38	(341) Structures and Improvements	5,510,219	96,767	246			5,606,740
39	(342) Fuel Holders, Products, and Accessories	4,264,742	20,943	124,772			4,160,913
40	(343) Prime Movers	15,286,438	8,485	569,156			14,725,767
41	(344) Generators	130,056,450	495,360	867,008			129,684,802
42	(345) Accessory Electric Equipment	9,407,059	1,007,954	595,047			9,819,966
43	(346) Misc. Power Plant Equipment	33,637,360	68,298	12,156			33,693,502
44	(347) Asset Retirement Costs for Other Production	3,415,752			(39,261)		3,376,491
44.1	(348) Energy Storage Equipment - Production						
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	202,276,825	1,697,807	2,168,385	(39,261)		201,766,986
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	596,318,506	19,404,792	4,531,678	(80,212)		611,111,408
47	3. Transmission Plant						
48	(350) Land and Land Rights	4,706,809					4,706,809
48.1	(351) Energy Storage Equipment - Transmission						

49	(352) Structures and Improvements	7,945,331	555,093	31,120		8,469,304
50	(353) Station Equipment	97,722,532	5,701,103	1,054,542		(35,801) 102,333,292
51	(354) Towers and Fixtures	818,268	576,962	1,739		1,393,491
52	(355) Poles and Fixtures	48,372,108	4,776,575	274,007		52,874,676
53	(356) Overhead Conductors and Devices	48,804,366	14,160,990	210,145		62,755,211
54	(357) Underground Conduit					
55	(358) Underground Conductors and Devices					
56	(359) Roads and Trails	8,697				8,697
57	(359.1) Asset Retirement Costs for Transmission Plant	38,091			(31,141)	6,950
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	208,416,202	25,770,723	1,571,553	(31,141)	(35,801) =232,548,430
59	4. Distribution Plant					
60	(360) Land and Land Rights	17,127,585				17,127,585
61	(361) Structures and Improvements	29,536,046	999,974	54,448		30,481,572
62	(362) Station Equipment	118,117,735	5,748,963	790,908		35,801 123,111,591
63	(363) Energy Storage Equipment – Distribution	23,517,601	6,098,364	407,026		29,208,939
64	(364) Poles, Towers, and Fixtures	215,446,639	12,858,611	1,887,317		226,417,933
65	(365) Overhead Conductors and Devices	235,778,673	13,319,750	1,767,058		247,331,365
66	(366) Underground Conduit	20,039,306	449,016	11,347		20,476,975
67	(367) Underground Conductors and Devices	44,170,407	7,096,652	462,185		50,804,874
68	(368) Line Transformers	141,357,019	9,787,553	1,479,713		149,664,859
69	(369) Services	50,521,736	1,471,363	216,539		51,776,560
70	(370) Meters	42,451,992	1,221,811	4,218		43,669,585
71	(371) Installations on Customer Premises	1,126,134	136,980	21,808		1,241,306
72	(372) Leased Property on Customer Premises					
73	(373) Street Lighting and Signal Systems	19,538,352	363,851	165,837		19,736,366
74	(374) Asset Retirement Costs for Distribution Plant	340,709				340,709
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	959,069,934	59,552,888	7,268,404		35,801 =1,011,390,219
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT					
77	(380) Land and Land Rights					
78	(381) Structures and Improvements					
79	(382) Computer Hardware					
80	(383) Computer Software					
81	(384) Communication Equipment					
82	(385) Miscellaneous Regional Transmission and Market Operation Plant					
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper					
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)					
85	6. General Plant					
86	(389) Land and Land Rights	3,368,715				3,368,715
87	(390) Structures and Improvements	44,957,589	417,746	100,988		45,274,347
88	(391) Office Furniture and Equipment	23,749,237	1,972,370	3,038,656		22,682,951
89	(392) Transportation Equipment	40,737,257	4,413,089	87,496		45,062,850
90	(393) Stores Equipment	541,485	12,852	41,179		513,158
91	(394) Tools, Shop and Garage Equipment	7,097,116	257,459	136,648		7,217,927
92	(395) Laboratory Equipment	3,626,422	49,106	210,801		3,464,727
93	(396) Power Operated Equipment					
94	(397) Communication Equipment	13,882,690	1,272,729	1,121		15,154,298
95	(398) Miscellaneous Equipment	2,834,799	153,777	3,999		2,984,577
96	SUBTOTAL (Enter Total of lines 86 thru 95)	140,795,310	8,549,128	3,620,888		=145,723,550
97	(399) Other Tangible Property					
98	(399.1) Asset Retirement Costs for General Plant	72,634				72,634
99	TOTAL General Plant (Enter Total of lines 96, 97, and 98)	140,867,944	8,549,128	3,620,888		145,796,184
100	TOTAL (Accounts 101 and 106)	1,968,035,127	116,681,477	25,729,617	(111,353)	2,058,875,634
101	(102) Electric Plant Purchased (See Instr. 8)					
102	(Less) (102) Electric Plant Sold (See Instr. 8)					
103	(103) Experimental Plant Unclassified					
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	1,968,035,127	116,681,477	25,729,617	(111,353)	=2,058,875,634

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2021

Year/Period of Report
End of: 2021/ Q4

FOOTNOTE DATA

(a) Concept: TransmissionPlant

Amounts for Electric Plant in Service include the following:

Transmission	
December 2020	208,416,202
January 2021	208,427,152
February	208,682,450
March	209,193,368
April	208,962,224
May	209,059,994
June	209,768,316
July	215,976,859
August	216,119,421
September	230,046,325
October	231,618,837
November	232,489,572
December 2021	232,548,430

Amount for Total Transmission Plant includes Y-25 \$1,751,722 and the Woodsville Tap \$102,984, which are excluded from the annual revenue requirement. The Woodsville Tap is directly charged to Woodsville, NH, the sole user of this non-integrated GMP facility.

(b) Concept: DistributionPlant

Amounts for Electric Plant in Service include the following:

Distribution	
December 2020	959,069,934
January 2021	966,556,918
February	968,891,190
March	972,161,687
April	977,327,394
May	980,404,512
June	982,715,562
July	988,042,496
August	991,705,975
September	1,003,956,845
October	1,005,697,751
November	1,009,429,869
December 2021	1,011,390,219

(c) Concept: GeneralPlantExcludingOtherTangiblePropertyAndAssetRetirementCostsForGeneralPlant

Amounts for Electric Plant in Service include the following:

General	
December 2020	140,867,944
January 2021	140,877,523
February	140,910,839
March	141,134,075
April	141,133,481
May	141,164,374
June	142,066,581
July	142,090,691
August	139,757,815
September	141,658,172
October	145,491,142
November	145,734,221
December 2021	145,796,184

(d) Concept: ElectricPlantInService

Amounts for Electric Plant in Service include the following:

Total Plant In Service	
December 2020	1,968,035,127
January 2021	1,985,527,679
February	1,988,756,315
March	1,993,417,506
April	1,999,369,557
May	2,002,824,981
June	2,003,016,659
July	2,014,611,306
August	2,013,238,512
September	2,041,820,968
October	2,049,358,070
November	2,054,368,868
December 2021	2,058,875,634

Name of Respondent: Green Mountain Power Corp	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
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ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (a)	* (Designation of Associated Company) (b)	Description of Property Leased (c)	Commission Authorization (d)	Expiration Date of Lease (e)	Balance at End of Year (f)
1						
47	TOTAL					

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ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Minor Items			42,820
3				
4				
21	Other Property:			
47	TOTAL			42,820

Name of Respondent:
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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts).
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Goshen Dam Intake	8,003,793
2	Goshen Dam Spillway	1,085,495
3	Lafayette Street Transmission Substation Upgrades	1,407,207
4	Marshfield Dam Emergency Spillway	1,078,974
5	Miscellaneous Minor Projects (under \$1,000,000)	36,153,439
6		
7		
8		
9		
10		
11		
12		
13		
43	Total	47,728,908

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 12, column (c), and that reported for electric plant in service, page 204, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased To Others (e)
Section A. Balances and Changes During Year					
1	Balance Beginning of Year	693,714,243	693,714,243		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	55,525,700	55,525,700		
4	(403.1) Depreciation Expense for Asset Retirement Costs	135,060	135,060		
5	(413) Exp. of Elec. Plt. Leas. to Others	0			
6	Transportation Expenses-Clearing	2,791,788	2,791,788		
7	Other Clearing Accounts	0			
8	Other Accounts (Specify, details in footnote):	(37,559)	(37,559)		
9.1		0			
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	58,414,989	58,414,989		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(16,992,523)	(16,992,523)		
13	Cost of Removal	(3,277,393)	(3,277,393)		
14	Salvage (Credit)	110,312	110,312		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	(20,159,604)	(20,159,604)		
16	Other Debit or Cr. Items (Describe, details in footnote):	0			
17.1		0			
18	Book Cost or Asset Retirement Costs Retired	(111,351)	(111,351)		
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	731,858,277	731,858,277		
Section B. Balances at End of Year According to Functional Classification					
20	Steam Production	36,894,001	36,894,001		
21	Nuclear Production	52,845,758	52,845,758		
22	Hydraulic Production-Conventional	97,678,276	97,678,276		
23	Hydraulic Production-Pumped Storage	0			
24	Other Production	89,634,938	89,634,938		
25	Transmission	61,090,364	61,090,364		
26	Distribution	344,020,972	344,020,972		
27	Regional Transmission and Market Operation	0			
28	General	49,693,968	49,693,968		
29	TOTAL (Enter Total of lines 20 thru 28)	731,858,277	731,858,277		

(a) Concept: OtherAccounts

Non-Utility depreciation adjustment offset FERC account 12273	\$ (7,412)
Depreciation deferral amortization adjustment offset FERC account 18620	(89,901)
Depreciation deferral adjustment offset FERC account 18627	59,754
	\$ (37,559)

(b) Concept: AccumulatedDepreciationTransmission

Amounts for Accumulated Depreciation include the following:

Transmission	
December 2020	60,441,693
January 2021	60,784,712
February	61,090,192
March	61,365,429
April	61,393,608
May	61,712,777
June	62,049,720
July	61,790,287
August	62,150,179
September	59,970,350
October	60,225,057
November	60,736,065
December 2021	61,090,364

(c) Concept: AccumulatedDepreciationDistribution

Amounts for Accumulated Depreciation include the following:

Distribution	
December 2020	328,152,606
January 2021	329,891,661
February	331,257,655
March	332,197,584
April	332,815,322
May	333,931,434
June	335,020,251
July	336,322,674
August	337,060,777
September	338,687,557
October	340,407,937
November	342,232,658
December 2021	344,020,972

(d) Concept: AccumulatedDepreciationGeneral

Amounts for Accumulated Depreciation include the following:

General	
December 2020	43,056,551
January 2021	43,853,628
February	44,650,786
March	45,448,152
April	46,245,422
May	47,044,180
June	47,842,878
July	48,637,301
August	46,614,612
September	47,362,399
October	48,154,889
November	48,873,176
December 2021	49,693,967

Name of Respondent:
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Account 123.1, Investments in Subsidiary Companies.
2. Provide a subheading for each company and list thereunder the information called for below. Sub-TOTAL by company and give a TOTAL in columns (e), (f), (g) and (h). (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate. (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.
4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
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31								
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36								
37								
38								
39								
40								
41								
42	Total Cost of Account 123.1 \$		Total	743,456,608	70,758,837		773,863,427	

MATERIALS AND SUPPLIES

- For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
- Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	4,765,534	4,209,896	
2	Fuel Stock Expenses Undistributed (Account 152)	92,924	109,340	
3	Residuals and Extracted Products (Account 153)	0	0	
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	16,600,767	19,103,435	
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	3,290,784	3,492,148	
8	Transmission Plant (Estimated)	17,233	47,206	
9	Distribution Plant (Estimated)	225,977	150,523	
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)	400,000		
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	20,534,761	22,793,312	
13	Merchandise (Account 155)	0	0	
14	Other Materials and Supplies (Account 156)	0	0	
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)	0	0	
16	Stores Expense Undistributed (Account 163)	1,386,749	1,686,211	
17				
20	TOTAL Materials and Supplies	26,779,968	28,798,759	

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on Line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.
6. Report on Line 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of and identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		Year One		Year Two		Year Three		Future Years		Totals	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)
1	Balance-Beginning of Year												
2													
3	Acquired During Year:												
4	Issued (Less Withheld Allow)												
5	Returned by EPA												
6													
7													
8													
9													
10													
11													
12													
13													
14													
15	Total												
16													
17	Relinquished During Year:												
18	Charges to Account 509												
19	Other:												
20	Allowances Used												
21	Cost of Sales/Transfers:												
22													
23													
24													
25													
26													
27													
28	Total												
29	Balance-End of Year												
30													
31	Sales:												
32	Net Sales Proceeds(Assoc. Co.)												
33	Net Sales Proceeds (Other)												
34	Gains												
35	Losses												
	Allowances Withheld (Acct 158.2)												
36	Balance-Beginning of Year												
37	Add: Withheld by EPA												
38	Deduct: Returned by EPA												
39	Cost of Sales												
40	Balance-End of Year												
41													
42	Sales												
43	Net Sales Proceeds (Assoc. Co.)												
44	Net Sales Proceeds (Other)												
45	Gains												
46	Losses												

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on Line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.
6. Report on Line 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of and identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		Year One		Year Two		Year Three		Future Years		Totals	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)
1	Balance-Beginning of Year												
2													
3	Acquired During Year:												
4	Issued (Less Withheld Allow)												
5	Returned by EPA												
6													
7													
8													
9													
10													
11													
12													
13													
14													
15	Total												
16													
17	Relinquished During Year:												
18	Charges to Account 509												
19	Other:												
20	Allowances Used												
21	Cost of Sales/Transfers:												
22													
23													
24													
25													
26													
27													
28	Total												
29	Balance-End of Year												
30													
31	Sales:												
32	Net Sales Proceeds(Assoc. Co.)												
33	Net Sales Proceeds (Other)												
34	Gains												
35	Losses												
	Allowances Withheld (Acct 158.2)												
36	Balance-Beginning of Year												
37	Add: Withheld by EPA												
38	Deduct: Returned by EPA												
39	Cost of Sales												
40	Balance-End of Year												
41													
42	Sales												
43	Net Sales Proceeds (Assoc. Co.)												
44	Net Sales Proceeds (Other)												
45	Gains												
46	Losses												

Name of Respondent:
Green Mountain Power Corp

This report is:
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(2) A Resubmission

Date of Report:
12/31/2021

Year/Period of Report
End of: 2021/ Q4

EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr.)] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
20	TOTAL					0

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UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
23						
24						
25						
26						
27						
28						
29						
49	TOTAL					0

Name of Respondent:
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This report is:
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12/31/2021

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End of: 2021/ Q4

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
20	Total				
21	Generation Studies				
22	CID 31278 Golden Sol FACS REV	1,000	235	1,000	235
23	CID 47391 DG VT SOLAR FACSREV	1,000	235	1,000	235
24	CID 49022 Springfld BESS FACS	2,653	235		
25	CID 49512 Omya 5 MW FACS	7,924	235		
26	CID 49614 ER Nava BESS FACS	48,961	235	50,000	235
27	CID 49913 MHG TROLLEY FACS REV	1,000	235	1,000	235
28	CID 50152 GP Bristol Sol FACS	4,765	235		
29	CID 50265 Wells Hill GLC FEAS	905	235	401	235
30	CID 50301 Next Sun BESS FACS	5,000	235		
31	CID 50360 RANDLFGIFFORD14 FACS	5,000	235	5,000	235
32	CID 50360 Rand Giff 2.2 FEAS	25,000	235	25,000	235
33	CID 50360 Randolph Giff FEAS			53	235
34	CID 50397 MHG EVGRN FACS REV	1,107	235	1,107	235
35	CID 50397 MHG Evergreen FACS	2,764	235		
36	CID 50565 Norwich Turnpke FEAS			(570)	235
37	CID 50748 Aegis Barre FEAS			(37)	235
38	CID 50750 DG VT (Adams) FACS	3,834	235		
39	CID 50754 DG VT Furnace FEAS			(611)	235
40	CID 50821 Gr Pk Bris BESS FACS	5,000	235	5,000	235
41	CID 51204 Acom Energy 3 FEAS			757	235
42	CID 51273 Hrtfrd Rays Way FEAS			(48)	235
43	CID 51276 Hrtfrd Jericho FEAS			265	235
44	CID 51345 Montpelier WWTP FACS	4,745	235	5,000	235
45	CID 51349 MHG (Staso Rd) FEAS			(95)	235
46	CID 51853 GHPS LLC FEAS			3,093	235
47	CID 52055 St J Old Center FEAS			628	235
48	CID 52062 ER WAITE CEM FACS	2,694	235		
49	CID 52415 63 Acre Solar FEAS			(131)	235
50	CID 52456 ER Kendall Hill FEAS	1,007	235	7	235
51	CID 52456 GMP (Kendall) FACS	5,000	235	5,000	235
52	CID 52643 ER Steamboat FEAS			1,812	235
53	CID 52851 Putney Blood Fm FEAS	1,207	235	207	235
54	CID 52922 Pitt Furn Brook FEAS	910	235	910	235
55	CID 52927 Putney Gr Acres FEAS			780	235
56	CID 53179 Eagle Hill LLC FEAS	1,372	235	809	235
57	CID 53419 Springfield 664 FEAS	679	235	718	235
58	CID 53424 Springfield 694 FEAS	1,280	235	280	235
59	CID 53507 Great Bear FEAS	1,054	235	1,054	235
60	CID 53514 Hi Lo Biddy FEAS	1,205	235	1,205	235
61	CID 53523 DRC Solar FEAS	1,000	235	1,000	235
62	CID 53525 JWC Solar FEAS	1,736	235	736	235
63	CID 53704 Blue Spruce FACS	5,000	235	5,000	235
64	CID 53704 Blue Spruce PV FEAS	2,382	235	2,382	235
65	CID 53836 MHG (RMG 2.2) FACS	5,000	235	5,000	235
66	CID 53836 MHG (RMG 2.2) FEAS	1,012	235	1,012	235
67	CID 53841 Delorean Solar SIS	25,000	235	25,000	235
68	CID 54015 Novus Bridge FEAS	899	235	899	235
69	CID 54017 Novus Allen FEAS	910	235	910	235
70	CID 54066 Westmin Back W FEAS	1,506	235	1,506	235
71	CID 54068 Hartlnd GUVSWMD FEAS	1,370	235	1,370	235
72	CID 54182 Lawsons FEAS	899	235	899	235
73	CID 54362 Brookfield Rdge FEAS	476	235	1,000	235

74	CID 54535 Aegis Sterling FEAS		1,024	235		1,024	235
75	CID 55351 Spfld Craig HI FEAS		1,661	235		1,661	235
76	CID 55353 Andover West A FEAS		2,119	235		2,119	235
77	CID 55402 GL Pittsford FEAS		2,039	235		2,039	235
78	CID 55588 MHG Middlebury FEAS		1,794	235		1,957	235
79	CID 55590 MHG Midway FEAS		1,024	235		1,024	235
80	CID 55592 MHG Cow Barn FEAS		979	235		1,958	235
81	CID 55804 MHG BullfrogHlwFEAS		1,142	235		1,142	235
82	CID 57354 Washinton RT110 Solar LLC Feasibility Study		1,248	235		1,248	235
83	CID33914 ChelseaSolar FACS REV		1,000	235		1,000	235
84	CID33916 Apple Hill FACS REV		3,095	235		3,095	235
85	CID34076 OC Warner FACS REV		1,000	235		1,000	235
86	CID34076 OCWARNER FEA RESTUDY		1,064	235		1,064	235
87	CID34078 OC STARK FACSREV		5,000	235		5,000	235
88	CID34078 OC STARK FEAS REV		2,166	235		2,166	235
89	CID41273 OtterCreekIII FACSREV		837	235		837	235
90	CID44735 ER SANDHILL FACSREV		1,000	235		1,000	235
91	CID50750 DG VT Solar LLC Adams Road FAC ReStudy		2,738	235		1,865	235
92	CID53841 DeloreanSBurBESS FACS		5,000	235		5,000	235
93	CID54175 ER OLD FARM FACS		5,000	235		5,000	235
94	CID54175 ER Olde Farmhouse System Impact Re-Study					4,000	235
95	CID55461 DG Vermont Solar (Furnace Rd 2nd App)		2,213	235		5,000	235
96	CID55523 RandolphDavis FEAS		1,000	235		1,000	235
97	CID55590 MHG MIDWAYSOL FACS		5,000	235		5,000	235
98	CID55804 MHGBullfrgHolw FACS		5,000	235		5,000	235
99	CID55870 ANDOVER LAMSON FEASIBILITY STUDY		1,292	235		1,292	235
100	CID55897 BA LabountySol1 FEAS		3,361	235		3,361	235
101	CID55897 BLVDASCLaBount1 FACS		5,000	235		5,000	235
102	CID55903 BA LabountySol2 FEAS		1,000	235		1,000	235
103	CID55911 BA HalladaySol2 FEAS		1,494	235		1,494	235
104	CID55917 BA HalladaySol1 FEAS		2,965	235		2,965	235
105	CID55917 Boulevard Associates (Halladay Sol 1) FACS		4,826	235		5,000	235
106	CID55961 GreatBearRealSpr FEAS		1,368	235		1,368	235
107	CID56009 ROYALTON POST FARM SOLAR LLC FEAS		1,855	235		1,855	235
108	CID56151 ISAEXIT1 FEAS		1,596	235		1,596	235
109	CID56220 MHG WILDER1 FEAS		976	235		976	235
110	CID56327 PLH Vineyard Sky Kingsley 1 FEAS		2,494	235		2,494	235
111	CID56451 TUNBRIDGEBB FEAS		1,336	235		1,336	235
112	CID56686 Hartford Christian Solar Feasibility Study		1,000	235		1,000	235
113	CID56862 MHGBUTTONFALLS FEAS		1,000	235		1,000	235
114	CID56874 MHGFAIRHAVEN FEAS		1,000	235		1,000	235
115	CID56882 Norwich Upper Loveland Solar FEASIBILITY		3,235	235		3,235	235
116	CID57205 Knappmiller LLC (Hartsboro Solar) Feasibility Study		1,058	235		1,058	235
117	CID57208 BERLING DOG RIVER SOLAR LLC FEASIBILITY STUDY		1,287	235		1,287	235
118	CID57210 Knappmiller LLC (Scottsville) FEAS		1,000	235		1,000	235
119	CID57214 Londonderry GLC Solar LLC FEAS		1,869	235		1,869	235
120	CID57218 SpearStreetSolar FEAS		2,368	235		2,339	235
121	CID57290 NovusRckPitSolar FEAS		1,722	235		1,722	235
122	CID57350/57352 VTANG Feasibility Study		4,626	235		4,626	235
123	CID57360 Tunbridge Belknap Brook Facilities Study					5,000	235
124	CID57360 Tunbridge Belknap Brook Solat Feasibility		840	235		1,014	235
125	CID57487 Boardman Hill Solar LLC FAC Study		3,974	235		5,000	235
126	CID57487 Boardman Hill Solar LLC Feasibility		1,943	235		1,943	235
127	CID57500 ER ILOVECOWS FEAS		3,758	235		3,758	235
128	CID57947 VermontSolarFund FEAS		1,766	235		1,766	235
129	CID57970 Apple Hill Solar (Stocklee 2) Feasibility Study		1,623	235		1,623	235
130	CID57974 Chelsea Solar(Stocklee 1) Feasibility Study		1,410	235		1,000	235
131	CID58660 Christina Castegren Feasibility Study		1,000	235		1,000	235
132	CID58759 PLH Vineyard Sky LLC (Kingsley Solar 3) FEAS		2,617	235		1,000	235
133	CID58802 Strafford Community Solar LLC 150kW		1,297	235		1,297	235
134	CID61435 Hartford Christian 500kw FEASIBILITY Study					1,000	235
135	CID61557 RickMichPaya FEAS		1,278	235		1,000	235
136	CID61563 ER Dunsmore SIS		1,810	235		25,000	235
137	CID61808 TES Solar LLC Feasibility Study					1,000	235
138	CID6328 OC1andOC2 FACSREV MAY 2021		1,782	235		1,782	235
139	Chariot Hill FacStudy Estimate					2,000	235

140	PE Chariot Solar	414	235		
141	QP674 Shaftsbury SIS			606	235
142	QP676 Claremont Solar SIS			151	235
143	QP680 Fair Haven Uprate Study	56,575	235	119,100	235
144	QP799 SIS Steel Mill			615	235
145	TL 60 Uprate Study QP763rev	102	235	7,500	235
146	TU Davenport TL68 Estimate	4,526	235	4,700	235
39	Total	374,842		457,235	
40	Grand Total	374,842		457,235	

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	St Albans Digester Dev Costs	1,053,208	0	183/407	601,833	451,375
2	Psa Under Collected In Rates	208,266	0	186/407	119,009	89,257
3	Regulatory Asset-Asset Retirement	177,975	0	108/407	30,952	147,023
4	Future Revenue Due To Inc Tax	23,921	0	282	7,101	16,820
5	Current Revenue Due To Inc Tax	0	0	282	0	
6	Reg Asset - 2013 Nta Study	0	0	407	0	
7	Reg Asset - Transmission Deferr	0	0	565	0	
8	Reg Asset - Vmpd Value Sharing	0	0	407	0	
9	Reg Asset - Depreciation Study	40,044	0	407	19,950	20,094
10	Reg Asset - Tree Trim/Pole Trea	0	0	0	0	
11	Reg Asset - Deerfield Wind Cost	0	0	407	0	
12						
13						
14						
44	TOTAL	1,503,414	0		778,845	724,569

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Credits Account Charged (d)	Credits Amount (e)	
1	PSA COLLECTED IN RATES	41,573	60	449		41,633
2	REG ASSET - TGFOV TARIFF	(3,323)	135,135	143		131,812
3	SFAS 109 REG ASSET CV	3,502,005	201,872	283		3,703,877
4	2019 TAX REFORM UNPROTECTED BAL	246,366		254	242	246,124
5	2018 EXCESS TAX REFORM REFUND	4,042,543				4,042,543
6	PINE STREET past unrecovered CH - 20 years	5,078,117	209,780	404	805,363	4,482,534
7	DEF ASSET-STORM COSTS - 3 years	13,435,610	1,260,019	407	8,749,645	5,945,984
8	PINE STREET REG ASSET future un	2,600,632	52,836	253		2,653,468
9	DEFERRED DAM DEPR EXP - 3 years	235,607		403/404	134,633	100,974
10	REG ASSET EVERGREEN LOANS	722,312				722,312
11	OP LEASE RIGHT OF USE ASSET	3,465,557		931	74,392	3,391,165
12	EAP DEBIT BALANCE	923,282	804,280			1,727,562
13	TIER III ACCELERATED SPENDING	7,503,302	2,737,987			10,241,289
14	CEED FUND Def chg - 10 years	10,045,918		404	2,132,441	7,913,477
15	DERIVATIVE REGULATORY ASSET	14,385,003	315,740,067	245		330,125,070
16	SYNERGY ASSET	7,320,190	5,074,185			12,394,375
17	JT OWNED DEF	339,470		Various	772,771	(433,301)
18	DEF DR TREE TRIM/POL - 3 years	700,000		407	400,000	300,000
19	DEFERRED MYRP LEGAL COSTS - 3 years	337,092		928	192,612	144,480
20	DEFERRED FY23-26 MYRP IMPLEMENT		146,895			146,895
21	PREPAYMENT VTEL SMARTGRID - 10 years	1,396,186		921	265,940	1,130,246
22	GOODWILL NOT IN RATE BASE	1,250,000				1,250,000
23	REG ASSET RATE SMOOTHING - 3 years	6,022,997		407	2,914,352	3,108,645
24	Pension Funding Offset	96,096,153		253	15,224,604	80,871,549
25	Minor Items less than \$100,000	9,798,757			9,503,763	294,994
26						
47	Miscellaneous Work in Progress	1,056,594				525,066
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	190,541,943				475,202,773

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End of: 2021/ Q4

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Deferred Comp/Post Retirement Health ASC 715	20,541,913	20,158,368
3	Power Supply Derivative ASC815	4,850,892	139,667,853
4	Regulatory Liability - Cost of Removal	6,719,355	9,132,315
5	Tax Reform Regulatory Liability	40,139,697	39,162,276
6	Unfunded Deferred Income Taxes	63,753,685	47,397,354
7	Other	14,935,749	14,852,103
8	TOTAL Electric (Enter Total of lines 2 thru 7)	150,941,291	270,370,269
9	Gas		
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	150,941,291	270,370,269

Notes

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End of: 2021/ Q4

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year.
6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per Share (c)	Call Price at End of Year (d)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Shares (e)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Amount (f)	Held by Respondent As Reacquired Stock (Acct 217) Shares (g)	Held by Respondent As Reacquired Stock (Acct 217) Cost (h)	Held by Respondent In Sinking and Other Funds Shares (i)	Held by Respondent In Sinking and Other Funds Amount (j)
1	Common Stock (Account 201)									
2	Common Stock	100	3.33		100	333				
8	Total	100			100	333				
9	Preferred Stock (Account 204)									
11	Total					0				
1	Capital Stock (Accounts 201 and 204) - Data Conversion									
3	Total	100			100	333				

Other Paid-in Capital

1. Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change.

- a. Donations Received from Stockholders (Account 208) - State amount and briefly explain the origin and purpose of each donation.
- b. Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- c. Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- d. Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Donations Received from Stockholders (Account 208)	
2	Beginning Balance Amount	
3.1		
3.2		
3.3		
3.4		
3.5		
4	Ending Balance Amount	
5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
6	Beginning Balance Amount	
7.1		
7.2		
7.3		
7.4		
7.5		
8	Ending Balance Amount	
9	Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210)	
10	Beginning Balance Amount	
11.1		
11.2		
11.3		
11.4		
11.5		
12	Ending Balance Amount	
13	Miscellaneous Paid-In Capital (Account 211)	
14	Beginning Balance Amount	569,393,341
15.1	GMP VT Solar Buyout	134,191
15	Increases (Decreases) Due to Miscellaneous Paid-In Capital	134,191
16	Ending Balance Amount	569,527,532
17	Historical Data - Other Paid in Capital	
18	Beginning Balance Amount	
19.1		
19.2		
19.3		
19.4		
19.5		
20	Ending Balance Amount	
40	Total	569,527,532

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2021

Year/Period of Report
End of: 2021/ Q4

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
22	TOTAL	0

LONG-TERM DEBT (Account 221, 222, 223 and 224)

- Report by Balance Sheet Account the details concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
- For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds, and in column (b) include the related account number.
- For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received, and in column (b) include the related account number.
- For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued, and in column (b) include the related account number.
- In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
- If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.
- If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
- If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (m). Explain in a footnote any difference between the total of column (m) and the total Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
- Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Related Account Number (b)	Principal Amount of Debt Issued (c)	Total Expense, Premium or Discount (d)	Total Expense (e)	Total Premium (f)	Total Discount (g)	Nominal Date of Issue (h)	Date of Maturity (i)	AMORTIZATION PERIOD Date From (j)	AMORTIZATION PERIOD Date To (k)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (l)	Interest for Year Amount (m)
1	Bonds (Account 221)												
2	8.65% Bonds		9,000,000		214,354			03/11/1992	03/11/2022	03/11/1992	03/11/2022	8,000,000	713,625
3	6.53% Bonds (8/06)		30,000,000		242,645			08/01/2006	08/01/2036	08/01/2006	08/01/2036	30,000,000	1,959,000
4	6.17% Bonds		16,000,000		226,933			12/15/2007	12/01/2037	12/15/2007	12/01/2037	16,000,000	987,200
5	3.00%-5.00% & 6% Bonds		29,765,000		989,241			04/01/2010	04/01/2035	04/01/2010	04/01/2035	5,000,000	633,473
6	4.56% Bonds		50,000,000		445,942			11/18/2011	11/18/2041	11/18/2011	11/18/2041	50,000,000	2,280,000
7	4.61% Bonds		25,000,000		210,295			11/18/2011	11/18/2041	11/18/2011	11/18/2041	25,000,000	1,152,500
8	5.89% Bonds, Series WW - PSB Docket No. 7682 dated June 15, 2011		40,000,000		389,116			06/15/2011	06/15/2041	06/15/2011	06/15/2041	40,000,000	2,356,000
9	6.90% Bonds, Series OO		17,500,000		188,420			12/15/1993	12/15/2023	02/01/1994	12/15/2023	17,500,000	1,207,500
10	6.83% Bonds, Series UU - PSB Docket No. 7421 dated April 23, 2008		60,000,000		955,339			05/15/2008	05/15/2028	06/01/2008	05/01/2028	60,000,000	4,098,000
11	8.91% Bonds, Series JJ		15,000,000		178,357			12/15/1991	12/15/2031	01/01/1992	12/15/2031	15,000,000	1,336,500
12	5% Vermont Economic Development Authority Bonds		30,000,000		796,059			12/02/2010	12/15/2020	12/02/2010	12/15/2020		
13	3.99% Bonds		85,000,000		487,569			12/05/2012	12/05/2042	12/05/2012	12/05/2042	85,000,000	3,391,500
14	Consolidation of bonds - merger				630,084			10/01/2012	10/01/2012	10/01/2012	10/01/2029		
15	4.39% Bonds		20,000,000		209,617			12/16/2013	12/16/2033	01/01/2014	01/01/2033	20,000,000	878,000
16	4.89% Bonds		43,000,000		209,617			12/16/2013	12/16/2043	01/01/2014	01/01/2043	43,000,000	2,102,700
17	4.07% Bonds		12,000,000		209,617			01/09/2014	01/09/2029	01/01/2014	01/01/2029	12,000,000	488,400
18	3.31% Bonds		18,000,000		211,987			12/16/2015	12/15/2027	01/01/2016	01/01/2028	18,000,000	595,800
19	4.26% Bonds		32,000,000		211,987			12/16/2015	12/15/2045	01/01/2016	01/01/2046	32,000,000	1,363,200
20	4.17% Bonds		15,000,000		197,560			04/26/2017	04/26/2047	05/01/2017	05/01/2032	15,000,000	625,500
21	3.45% Bonds		65,000,000		197,560			06/27/2017	06/27/2029	07/01/2017	07/01/2047	65,000,000	2,242,500
22	4.20% Bonds		20,000,000		174,391			12/03/2018	12/03/2048	02/01/2019	02/01/2049	20,000,000	840,000
23	3.84% Bonds		25,000,000		174,391			09/19/2018	09/19/2030	02/01/2019	02/01/2031	25,000,000	960,000
24	3.79% Bonds		50,000,000		232,359			06/13/2019	06/13/2034	09/01/2019	09/01/2034	50,000,000	1,895,000
25	3.95% Bonds		40,000,000		232,359			06/13/2019	06/13/2039	09/01/2019	09/01/2039	40,000,000	1,580,000
26	3.01% Bonds		15,000,000		153,468			12/18/2019	12/18/2034	04/01/2020	04/01/2035	15,000,000	451,500
27	3.53% Bonds		25,000,000		153,468			12/18/2019	12/18/2049	04/01/2020	04/01/2050	25,000,000	882,500
28	1.99% Bonds		35,000,000		226,221			12/15/2020	12/15/2031	01/01/2021	04/01/2032	35,000,000	696,500
29	3.05% Bonds		25,000,000		226,221			12/15/2020	12/30/2049	01/01/2021	04/01/2032	25,000,000	748,082
30													
30	Subtotal		847,265,000		8,975,177							791,500,000	36,464,980
31	Reacquired Bonds (Account 222)												
32													
35	Subtotal											0	
36	Advances from Associated Companies (Account 223)												
37													
40	Subtotal											0	
41	Other Long Term Debt (Account 224)												
42													
45	Subtotal											0	
33	TOTAL		847,265,000									791,500,000	36,464,980

Name of Respondent:
Green Mountain Power Corp

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12/31/2021

Year/Period of Report
End of: 2021/ Q4

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	66,622,195
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5	CAFC	6,097,415
6	POWER SUPPLY ADJUSTOR	(60)
7	GAIN/LOSS ON DISPOSALS	(1,675,670)
9	Deductions Recorded on Books Not Deducted for Return	
10	INCOME TAX ACCRUALS	13,418,947
11	PERM DIFFERENCES - off life, meals, lobbying, etc.	(882,670)
14	Income Recorded on Books Not Included in Return	
15	UNDISTRIBUTED EARNINGS IN AFFILIATES	(31,538,542)
16	CEED FUND	2,489,686
19	Deductions on Return Not Charged Against Book Income	
20	DEPRECIATION AND OTHER FIXED ASSET DIFFERENCES	2,135,152
21	RETIREMENT BENEFITS	(2,082,843)
22	DIVIDEND RECEIVED DEDUCTION	(565,478)
23	DEFERRED CHARGES	23,813,787
27	Federal Tax Net Income	77,831,919
28	Show Computation of Tax:	
29	TAXABLE INCOME 77,831,921 X .21%	16,344,703
30	RECLASS TO NET OPERATING LOSS DEF TAX ASSET	(16,473,860)
31	RETURN ACCRUAL ADJUSTMENT	133,057
32	TOTAL CURRENT FEDERAL TAXES	3,900

TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (g) and (h). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (g) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.
5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (d).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (i) and explain each adjustment in a foot-note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (l) through (o) how the taxes were distributed. Report in column (o) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 409.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (o) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include in Account 165) (f)				Taxes Accrued (Account 236) (j)	Prepaid Taxes (Included in Account 165) (k)	Electric (Account 408.1, 409.1) (l)	Extraordinary Items (Account 409.3) (m)	Adjustment to Ret. Earnings (Account 439) (n)	Other (o)	
1	Federal	Federal Tax			(645,040)		3,900		230,389	(410,751)		3,900				
2	Federal	Unemployment Tax			(414)		17,193	23,784		(7,005)						17,193
3	Federal	Federal Insurance Tax			608,603		3,739,288	4,260,281		87,610						3,739,288
4	State	Income Tax	VT		685,278		1,191,623		5,252	1,882,153		1,191,623				
5	State	Unemployment Tax	VT		(923)		59,572	71,312		(12,663)		59,572				
6	State	Other State Tax	VT		3,952,499		7,184,429	7,095,543		4,041,385		7,184,429				
7	State	Other State Tax	VT				17,358	17,358				17,358				
8	State	Income Tax	MA													
9	State	Income Tax	CT													
10	State	Income Tax	ME		(61,775)					(61,775)						
11	State	Income Tax	NY													
12	State	Property Tax	VT			4,631,607	32,763,336	32,006,065		3,874,336	32,738,657					24,679
13	State	Property Tax	MA			(18,304)	85,763	87,115		(16,952)	85,763					
14	State	Property Tax	ME			(16,267)	35,669	22,346		(29,590)	35,669					
15	State	Property Tax	CT			123,047	257,721	261,866		127,192	257,721					
16	State	Property Tax	NH			468,641	456,556	367,486		379,571	456,556					
17	State	Property Tax	NY			167,385	63,089	54,043		158,339	63,089					
18																
40	TOTAL				4,538,228	5,356,109	45,875,497	44,267,199	235,641	5,518,954	4,492,896	42,094,337	0			3,781,160

Name of Respondent:
Green Mountain Power Corp

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12/31/2021

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End of: 2021/ Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION (j)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)				
1	Electric Utility									
2	10%	441,265	25520		41146	31,620		409,645		
3	10%	1,010,371	25510 / 25521		41145 / 42020	101,025		909,346		
4	10%	5,674,510	25511	114,895	-			5,789,405		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	7,126,146		114,895		132,645		7,108,396		
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)									
47	OTHER TOTAL									
48	GRAND TOTAL	7,126,146		114,895		132,645		7,108,396		

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Minimum Pension Accounts	68,235,273	186	30,033,442	13,913,103	52,114,934
2	Transco ADIT Recon Correction				333,008	333,008
3	Evergreen	722,312	186	7,596	7,596	722,312
4	Accrued EIC Revenue	686,087	456/454	132,215	591,462	1,145,334
5	Derivative Liability		176/253	4,392,269	178,210,384	173,818,115
6	Emerald Ash Borer	98,067	407		73,872	171,939
7	OPEB - AOCI	2,497,709	186	85,882	6,955,865	9,367,692
8	Power Adjustor		449	5,454,513	8,677,662	3,223,149
9	Microgrid Developer Fee	940,383	407/131	655,428		284,955
10	MYRP ESAM Low Income		407		147,765	147,765
11	CEED Funding Reimbursement	13,028,681		430,214	4,210,358	16,808,825
12	Efficiency Fund	213,828	186		337,327	551,155
13	Environmental Reserve	2,600,632	186		52,836	2,653,468
14						
15	Other Minor Items	2,363,775	186	6,949,059	4,913,229	327,945
16						
47	TOTAL	91,386,747		48,140,618	218,424,467	261,670,596

Name of Respondent:
Green Mountain Power Corp

This report is:
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(2) A Resubmission

Date of Report:
12/31/2021

Year/Period of Report
End of: 2021/ Q4

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.
2. For other (Specify), include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Accelerated Amortization (Account 281)										
2	Electric										
3	Defense Facilities										
4	Pollution Control Facilities										
5	Other										
5.1	Other										
5.2	Other										
8	TOTAL Electric (Enter Total of lines 3 thru 7)										
9	Gas										
10	Defense Facilities										
11	Pollution Control Facilities										
12	Other										
12.1	Other										
12.2	Other										
15	TOTAL Gas (Enter Total of lines 10 thru 14)										
16	Other										
16.1	Other										
16.2	Other										
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	0									0
18	Classification of TOTAL										
19	Federal Income Tax										
20	State Income Tax										
21	Local Income Tax										

Name of Respondent:
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Date of Report:
12/31/2021

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End of: 2021/ Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.
2. For other (Specify), include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
1	Account 282											
2	Electric	213,902,652		298,861							269,876	213,873,667
3	Gas											
4	Other (Specify)											
5	Total (Total of lines 2 thru 4)	213,902,652		298,861							269,876	213,873,667
6	Non Utility	1,333,475						75,105				1,258,370
9	TOTAL Account 282 (Total of Lines 5 thru 8)	215,236,127		298,861				75,105			269,876	215,132,037
10	Classification of TOTAL											
11	Federal Income Tax	160,418,060	(1,014,162)					72,640			210,901	159,542,159
12	State Income Tax	54,818,067	715,301					2,465			58,975	55,589,878
13	Local Income Tax											

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.
3. Provide in the space below explanations for Page 276. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 283										
2	Electric										
3	CEED Fund	2,784,226	(591,006)								2,193,220
4	Investments in Affiliates	143,568,478	7,716,152								151,284,630
5	Other	54,110,225	129,598,142								183,708,367
9	TOTAL Electric (Total of lines 3 thru 8)	200,462,929	136,723,288								337,186,217
10	Gas										
11											
12											
13											
14											
15											
16											
17	TOTAL Gas (Total of lines 11 thru 16)										
18	TOTAL Other	(12,700)									(12,700)
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	200,450,229	136,723,288								337,173,517
20	Classification of TOTAL										
21	Federal Income Tax	139,473,250	94,686,156								234,159,406
22	State Income Tax	60,976,979	42,037,132								103,014,111
23	Local Income Tax										

NOTES

Name of Respondent:
Green Mountain Power Corp

This report is:
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Date of Report:
12/31/2021

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End of: 2021/ Q4

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Future Revenue Due to Income Taxes	324,037	190		1,000	325,037
2	Current Revenue Due to Income Taxes		190			
3	SFAS109 Reg Liab TCAJA Protected	80,650,622	190/282/283		3,920,708	84,571,330
4	SFAS109 Reg Liab TCAJA Transco	64,179,599	190/282/283	7,447,391		56,732,208
5	SFAS109 Reg Liab TCAJA Excess Tax	27,340,957	190/282/283			27,340,957
6	SFAS109 Reg Liab Not Protected Amort	(27,340,956)	190/410			(27,340,956)
7						
8						
9						
10						
11						
12						
13						
14						
41	TOTAL	145,154,259		7,447,391	3,921,708	141,628,576

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FOOTNOTE DATA

[\(a\)](#) Concept: OtherRegulatoryLiabilities

The SFAS109 Regulatory Liability as a result of the TCJA reflects the companys total excess accumulated deferred income taxes ("EADIT") net of retail amortization per VT Case No. 18-0974. The companys EADIT regulatory liability for purposes of the formula rates for local transmission and certain distribution facilities used in connection with the provision of local transmission service under Attachment D to Schedule 21-GMP of the ISO-NE OATT as of 12/31/21 is:
Transmission \$ 16,751,159
Distribution \$ 83,573,635

[\(b\)](#) Concept: OtherRegulatoryLiabilities

The SFAS109 Regulatory Liability as a result of the TCJA reflects thecompanystotal excess accumulated deferred income taxes ("EADIT") net of retail amortization per VT Case No. 18-0974. ThecompanysEADIT regulatory liability for purposes of the formula rates for local transmission and certain distribution facilities used in connection with the provision of local transmission service under Attachment D to Schedule 21-GMP of the ISO-NE OATT as of 12/31/21 is:
Transmission \$ 16,751,159
Distribution \$ 83,573,635

[\(c\)](#) Concept: OtherRegulatoryLiabilities

The SFAS109 Regulatory Liability as a result of the TCJA reflects thecompanystotal excess accumulated deferred income taxes ("EADIT") net of retail amortization per VT Case No. 18-0974. ThecompanysEADIT regulatory liability for purposes of the formula rates for local transmission and certain distribution facilities used in connection with the provision of local transmission service under Attachment D to Schedule 21-GMP of the ISO-NE OATT as of 12/31/21 is:
Transmission \$ 16,751,159
Distribution \$ 83,573,635

[\(d\)](#) Concept: OtherRegulatoryLiabilities

The SFAS109 Regulatory Liability as a result of the TCJA reflects thecompanystotal excess accumulated deferred income taxes ("EADIT") net of retail amortization per VT Case No. 18-0974. ThecompanysEADIT regulatory liability for purposes of the formula rates for local transmission and certain distribution facilities used in connection with the provision of local transmission service under Attachment D to Schedule 21-GMP of the ISO-NE OATT as of 12/31/21 is:
Transmission \$ 16,751,159
Distribution \$ 83,573,635

FERC FORM NO. 1 (REV 02-04)

Electric Operating Revenues

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.
- Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
- See page 108, Important Changes During Period, for important new territory added and important rate increase or decreases.
- For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
- Include unmetered sales. Provide details of such Sales in a footnote.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
1	Sales of Electricity						
2	(440) Residential Sales	306,888,660	300,843,344	1,567,112	1,554,517	224,519	222,757
3	(442) Commercial and Industrial Sales						
4	Small (or Comm.) (See Instr. 4)	238,965,366	227,746,181	1,420,037	1,370,010	45,117	44,617
5	Large (or Ind.) (See Instr. 4)	122,333,393	121,655,001	1,109,561	1,112,459	72	72
6	(444) Public Street and Highway Lighting	2,672,445	2,578,277	3,794	3,777	159	157
7	(445) Other Sales to Public Authorities						
8	(446) Sales to Railroads and Railways						
9	(448) Interdepartmental Sales						
10	TOTAL Sales to Ultimate Consumers	670,859,864	652,822,803	4,100,504	4,040,763	269,867	267,603
11	(447) Sales for Resale	16,493,338	32,449,249	439,206	1,051,819	5	5
12	TOTAL Sales of Electricity	687,353,202	685,272,052	4,539,710	5,092,582	269,872	267,608
13	(Less) (449.1) Provision for Rate Refunds	(9,183,933)	967,221				
14	TOTAL Revenues Before Prov. for Refunds	696,537,135	684,304,831	4,539,710	5,092,582	269,872	267,608
15	Other Operating Revenues						
16	(450) Forfeited Discounts	59,110	154,249				
17	(451) Miscellaneous Service Revenues	1,901,927	2,155,451				
18	(453) Sales of Water and Water Power						
19	(454) Rent from Electric Property	8,933,822	8,289,180				
20	(455) Interdepartmental Rents						
21	(456) Other Electric Revenues	13,996,366	12,985,043				
22	(456.1) Revenues from Transmission of Electricity of Others	8,131,190	8,979,124				
23	(457.1) Regional Control Service Revenues						
24	(457.2) Miscellaneous Revenues						
25	Other Miscellaneous Operating Revenues						
25.1							
26	TOTAL Other Operating Revenues	33,022,415	32,563,047				
27	TOTAL Electric Operating Revenues	729,559,550	716,867,878				

Line12, column (b) includes \$ of unbilled revenues.
Line12, column (d) includes MWH relating to unbilled revenues

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2021

Year/Period of Report
End of: 2021/ Q4

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
46	TOTAL				

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 440-Residential Sales					
2	Rate 72/74 EV Charger	1,802	242,394	623	2,892	0.1345
3	Rate 19 Area Lighting	539	244,704	1,197	450	0.4540
4	Green Power		48,729			
5	Earnings Sharing Adj					
6	Power Adjustor		(59)			
7	Duplicate Customers					
8	Rate 01 Domestic	1,385,252	273,980,309	209,679	6,607	0.1978
9	EAP01 Low Income Non-TOU	75,333	14,646,539	10,060	7,488	0.1944
10	Rate 03 Off Peak Water Heating	30,840	4,681,836	13,362	2,308	0.1518
11	Rate 9 Critical Peak Non-TOU	52	10,169	9	5,778	0.1956
12	Rate 11/22 Optional TOU	70,052	11,747,397	4,637	15,107	0.1677
13	EAP 11/22 Low Income TOU	1,997	338,253	126	15,849	0.1694
14	Rate 13 Space Heatin/Elec Load Mgmt	1,339	188,935	169	7,923	0.1411
15	Rate 14 Critical Peak TOU	62	10,713	8	7,750	0.1728
41	TOTAL Billed Residential Sales	1,567,268	306,139,919	224,519	6,533	0.1953
42	TOTAL Unbilled Rev. (See Instr. 6)	(156)	748,741			
43	TOTAL	1,567,112	306,888,660	224,519	6,533	0.1958

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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 442 Comm & Ind					
2	Special Contracts					
3	Green Power		86,549			
4	Earnings Sharing Adj					
5	Power Adjustor		(2)			
6	Duplicate Customers					
7	Rate 03 Off Peak Water Heating	1,229	176,747	450	2,731	0.1438
8	Rate 06 General Service - no demand	286,625	57,369,529	34,254	8,368	0.2002
9	Rate 08 General Service w/demand	96,397	17,051,452	5,112	18,857	0.1769
10	Rate 12 Optional General Service	8,725	1,363,183	20	436,250	0.1562
11	Rate 13 Space Htg Elec Load Mgmt	1,465	271,199	42	34,881	0.1851
12	Rate 15 Cable TV	8,548	1,508,496	2,041	4,188	0.1765
13	Rate 19 Area Lighting	4,545	1,609,238	2,446	1,858	0.3541
14	Rate 65 Time of Use	1,012,638	159,101,749	3,690	274,428	0.1571
41	TOTAL Billed Small or Commercial	1,420,172	238,538,140	45,117	29,550	0.1680
42	TOTAL Unbilled Rev. Small or Commercial (See Instr. 6)	(135)	427,226			
43	TOTAL Small or Commercial	1,420,037	238,965,366	45,117	29,550	0.1683

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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 443 Ind					
2	Rate 63 Time of Use	732,382	87,940,631	71	10,315,225	0.1201
3	Rate 19 Area Lighting	13	5,309	4	3,250	0.4084
4	Rate 70 Transmission Service	381,744	34,816,991	1	381,744,000	0.0912
5	Earnings Sharing Adj					
6	Power Adjustor					
7	Duplicate Customers					
41	TOTAL Billed Large (or Ind.) Sales	1,114,139	122,762,931	72	14,599,474	0.1102
42	TOTAL Unbilled Rev. Large (or Ind.) (See Instr. 6)	(4,578)	(429,538)			0.0938
43	TOTAL Large (or Ind.)	1,109,561	122,333,393	72	14,599,474	0.1103

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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
2						
3						
4						
5						
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28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed Commercial and Industrial Sales	2,534,310	361,301,071	45,189	56,082	0.1426
42	TOTAL Unbilled Rev. (See Instr. 6)		(2,312)			0.0005
43	TOTAL	2,529,597	361,298,759	45,189	55,978	0.1428

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SALES OF ELECTRICITY BY RATE SCHEDULES

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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 444 Public Street & Highway					
2	Earnings Sharing Adj					
3	Rate 19 Area Lighting	3,794	2,664,159	159	23,862	0.7022
41	TOTAL Billed Public Street and Highway Lighting	3,794	2,664,159	159	23,862	1.00
42	TOTAL Unbilled Rev. (See Instr. 6)		8,286			
43	TOTAL	3,794	2,672,445	159	23,862	0.7044

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4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
41	TOTAL Billed Provision For Rate Refunds					
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL		(9,183,933)			

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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
41	TOTAL Billed - All Accounts					
42	TOTAL Unbilled Rev. (See Instr. 6) - All Accounts	(4,869)				
43	TOTAL - All Accounts	(4,869)		269,867	15,195	0.1636

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326).
2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (g) through (k).
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
10. Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	ACTUAL DEMAND (MW)		Megawatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)		Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)	
1	Niagra Mohawk Power	RQ	1	0	0	0	152	0	26,457	0	26,457
2	New York State Electric & Gas	RQ	29	0	0	0	43	164	7,588	0	7,752
3	Western Massachusetts Electric	RQ	8	0	0	0	63	195	11,373	0	11,568
4	Vermont Electric Co-Op	LU	1	0	0	0	19,647	0	2,680,692	0	2,680,692
5	Vermont Electric Co-Op	OS	0	0	0	0	0	0	0	0	0
6	ISO	OS					419,301	0	13,710,575	0	13,710,575
7	NEXTERA	IF	2				0	0	56,294	0	56,294
8	EXCELON	SF	2				0	0	0	0	0
9	BP Energy	OS	2				0	0	0	0	0
10	ISO New England	OS	79	0	0	0	0	0	0	0	0
11	DTE Energy Trading	SF	0				0	0	0	0	0
12	Constellation power Source	SF	0				0	0	0	0	0
13	SEMPRA TRADING CORP	SF	0				0	0	0	0	0
15	Subtotal - RQ						258				
16	Subtotal-Non-RQ						438,948				
17	Total						439,206	359	16,492,979	0	16,493,338

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2021

Year/Period of Report
End of: 2021/ Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	119,053	145,093
5	(501) Fuel	4,805,098	4,240,005
6	(502) Steam Expenses	439,433	366,340
7	(503) Steam from Other Sources	262,674	278,817
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses	171,236	150,311
10	(506) Miscellaneous Steam Power Expenses	746,641	660,197
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	6,544,135	5,840,763
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	27,395	25,689
16	(511) Maintenance of Structures	15,557	28,265
17	(512) Maintenance of Boiler Plant	118,573	272,589
18	(513) Maintenance of Electric Plant	234,009	168,618
19	(514) Maintenance of Miscellaneous Steam Plant	17,139	10,353
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	412,673	505,514
21	TOTAL Power Production Expenses-Steam Power (Enter Total of Lines 13 & 20)	6,956,808	6,346,277
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering	1,256,320	1,276,701
25	(518) Fuel	1,297,374	1,122,892
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses	1,414,154	1,524,630
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)	3,967,848	3,924,223
34	Maintenance		
35	(528) Maintenance Supervision and Engineering	550,001	458,716
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment	15,255	233,762
38	(531) Maintenance of Electric Plant	30,637	615,615
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)	595,893	1,308,093
41	TOTAL Power Production Expenses-Nuclear. Power (Enter Total of lines 33 & 40)	4,563,741	5,232,316
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering	45,583	39,691
45	(536) Water for Power	2,659	3,368
46	(537) Hydraulic Expenses	1,738,000	1,808,598
47	(538) Electric Expenses	442,051	391,936
48	(539) Miscellaneous Hydraulic Power Generation Expenses	75,388	91,006
49	(540) Rents	87,874	173,600
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	2,391,555	2,508,199
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures	106,619	72,593
55	(543) Maintenance of Reservoirs, Dams, and Waterways	454,389	590,007
56	(544) Maintenance of Electric Plant	1,490,093	1,224,230
57	(545) Maintenance of Miscellaneous Hydraulic Plant	975,837	960,665
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	3,026,938	2,847,495

59	TOTAL Power Production Expenses-Hydraulic Power (Total of Lines 50 & 58)	5,418,493	5,355,694
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	211,785	178,039
63	(547) Fuel	966,572	449,356
64	(548) Generation Expenses	673,793	533,779
64.1	(548.1) Operation of Energy Storage Equipment		
65	(549) Miscellaneous Other Power Generation Expenses	1,222,589	1,146,549
66	(550) Rents	414,601	360,598
67	TOTAL Operation (Enter Total of Lines 62 thru 67)	3,489,340	2,668,321
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	25,857	24,369
70	(552) Maintenance of Structures	66,099	57,985
71	(553) Maintenance of Generating and Electric Plant	147,134	146,867
71.1	(553.1) Maintenance of Energy Storage Equipment		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	3,041,339	2,977,948
73	TOTAL Maintenance (Enter Total of Lines 69 thru 72)	3,280,429	3,207,169
74	TOTAL Power Production Expenses-Other Power (Enter Total of Lines 67 & 73)	6,769,769	5,875,490
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	316,557,619	327,176,492
76.1	(555.1) Power Purchased for Storage Operations	423,449	
77	(556) System Control and Load Dispatching	806,186	941,092
78	(557) Other Expenses	148,610	115,653
79	TOTAL Other Power Supply Exp (Enter Total of Lines 76 thru 78)	317,935,864	328,233,237
80	TOTAL Power Production Expenses (Total of Lines 21, 41, 59, 74 & 79)	341,644,675	351,043,014
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	74,632	67,495
85	(561.1) Load Dispatch-Reliability	328,442	210,094
86	(561.2) Load Dispatch-Monitor and Operate Transmission System		
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services	3,141,567	2,902,212
89	(561.5) Reliability, Planning and Standards Development		
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services	600,840	627,896
93	(562) Station Expenses	492,321	560,151
93.1	(562.1) Operation of Energy Storage Equipment		
94	(563) Overhead Lines Expenses	301,047	258,316
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others	101,248,792	102,989,129
97	(566) Miscellaneous Transmission Expenses	45	
98	(567) Rents	539,436	443,128
99	TOTAL Operation (Enter Total of Lines 83 thru 98)	106,727,122	108,058,421
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	4,281	81
102	(569) Maintenance of Structures		
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software		
105	(569.3) Maintenance of Communication Equipment	35,195	43,154
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	389,444	346,884
107.1	(570.1) Maintenance of Energy Storage Equipment		
108	(571) Maintenance of Overhead Lines	2,503,045	2,121,841
109	(572) Maintenance of Underground Lines		
110	(573) Maintenance of Miscellaneous Transmission Plant	2,876	448
111	TOTAL Maintenance (Total of Lines 101 thru 110)	2,934,841	2,512,408
112	TOTAL Transmission Expenses (Total of Lines 99 and 111)	109,661,963	110,570,829
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		

120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services	3,181,085	3,077,440
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)	3,181,085	3,077,440
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Operation Expenses (Enter Total of Lines 123 and 130)	3,181,085	3,077,440
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	871,058	752,318
135	(581) Load Dispatching	144,905	152,671
136	(582) Station Expenses	215,522	181,709
137	(583) Overhead Line Expenses	1,048,131	1,243,480
138	(584) Underground Line Expenses	62,815	36,030
138.1	(584.1) Operation of Energy Storage Equipment	23,950	274,791
139	(585) Street Lighting and Signal System Expenses		60
140	(586) Meter Expenses	459,455	796,472
141	(587) Customer Installations Expenses	51,962	34,572
142	(588) Miscellaneous Expenses	2,571,186	2,326,153
143	(589) Rents	407,410	619,931
144	TOTAL Operation (Enter Total of Lines 134 thru 143)	5,856,394	6,418,187
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	52,010	2,234
147	(591) Maintenance of Structures		
148	(592) Maintenance of Station Equipment	2,592,401	1,674,703
148.1	(592.2) Maintenance of Energy Storage Equipment	22,331	33,610
149	(593) Maintenance of Overhead Lines	32,269,765	31,170,792
150	(594) Maintenance of Underground Lines	738,831	685,637
151	(595) Maintenance of Line Transformers		711
152	(596) Maintenance of Street Lighting and Signal Systems	42,160	47,901
153	(597) Maintenance of Meters	474,987	336,907
154	(598) Maintenance of Miscellaneous Distribution Plant	243,287	262,421
155	TOTAL Maintenance (Total of Lines 146 thru 154)	36,435,772	34,214,916
156	TOTAL Distribution Expenses (Total of Lines 144 and 155)	42,292,166	40,633,103
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	360,773	273,817
160	(902) Meter Reading Expenses	860,861	792,569
161	(903) Customer Records and Collection Expenses	4,300,752	4,359,260
162	(904) Uncollectible Accounts	1,082,877	2,704,287
163	(905) Miscellaneous Customer Accounts Expenses	22,426	
164	TOTAL Customer Accounts Expenses (Enter Total of Lines 159 thru 163)	6,627,689	8,129,933
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses	2,042,519	2,065,576
169	(909) Informational and Instructional Expenses	25,278	58,911
170	(910) Miscellaneous Customer Service and Informational Expenses	328,188	305,538
171	TOTAL Customer Service and Information Expenses (Total Lines 167 thru 170)	2,395,985	2,430,025
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses	10,298	8,546
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of Lines 174 thru 177)	10,298	8,546
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	12,196,096	14,374,993
182	(921) Office Supplies and Expenses	3,702,028	3,415,191

183	(Less) (922) Administrative Expenses Transferred-Credit	7,902,085	7,783,852
184	(923) Outside Services Employed	4,297,617	2,974,400
185	(924) Property Insurance	1,921,501	1,732,982
186	(925) Injuries and Damages	2,536,022	2,632,062
187	(926) Employee Pensions and Benefits	15,763,145	15,008,195
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	827,401	679,542
190	(929) (Less) Duplicate Charges-Cr.	390,894	371,340
191	(930.1) General Advertising Expenses	73,664	28,728
192	(930.2) Miscellaneous General Expenses	1,196,745	1,019,090
193	(931) Rents	183,767	185,136
194	TOTAL Operation (Enter Total of Lines 181 thru 193)	34,405,007	33,895,127
195	Maintenance		
196	(935) Maintenance of General Plant	9,451,443	8,382,084
197	TOTAL Administrative & General Expenses (Total of Lines 194 and 196)	43,856,450	42,277,211
198	TOTAL Electric Operation and Maintenance Expenses (Total of Lines 80, 112, 131, 156, 164, 171, 178, and 197)	549,670,311	558,170,101

PURCHASED POWER (Account 555)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

 LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

 IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

 SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

 LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

 IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

 EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

 OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

 AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report demand charges in column (g) the megawatt-hours shown on bills rendered to the respondent, excluding purchases for energy storage. Report in column (h) the megawatt-hours shown on bills rendered to the respondent for energy storage purchases. Report in columns (i) and (j) the megawatt-hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (k), energy charges in column (l), and the total of any other types of charges, including out-of-period adjustments, in column (m). Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (n) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (m) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in columns (g) through (n) must be totaled on the last line of the schedule. The total amount in columns (g) and (h) must be reported as Purchases on Page 401, line 10. The total amount in column (i) must be reported as Exchange Received on Page 401, line 12. The total amount in column (j) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	Ferc Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)		MegaWatt Hours Purchased (Excluding for Energy Storage) (g)	MegaWatt Hours Purchased for Energy Storage (h)	POWER EXCHANGES		COST/SETTLEMENT OF POWER			
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)			MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total (k+l+m) of Settlement (\$) (n)
1	Stonybrook MMWEC	LU	07B-0135-000				2,120				559,699	85,597		645,296
2	Energy Power Investment (Moretown)	LU					6,635				102,410	567,295		669,705
3	ISO New England	OS	124				906,822				8,565,667	48,460,561		57,026,228
4	NYPA (State of Vt)	OS	07B-0335-009-1				5,091				36,879	27,220		64,099
5	Entergy (Vermont Yankee)	LU	45										459,691	459,691
6	Solar Purchased from Customers	OS					244,567					45,504,747		45,504,747
7	Vermont Electric Power Producer Speed	LU	na				90,632					15,862,997		15,862,997
8	Nextera	SF					310,050				16,949,992	12,500,447		29,450,439
9	Nextera Nuclear	LU					451,702					23,387,869		23,387,869
10	HQ Energy Services	SF					1,053,407					54,483,536		54,483,536
11	BP Energy	SF					364,800					16,872,000		16,872,000
12	National Grid	OS											5,046	5,046
13	Granite Reliable	SF					192,284				18,110	15,152,957		15,171,067
14	Decommission Conn Maine & Yankee Atomic	LU	FPC1										6,217	6,217
15	ENEL North America Sweetwater Hydro	LU	FPC1				6				8,799	599		9,398
16	NorthHartland Hydro	LU	FPC1				12,586				222,881	614,366		837,247
17	Ampersand Hydro	LU	NUG				19,374					871,266		871,266
18	Vermont Electric Power Prod Ryegate	LU					131,143					13,643,237		13,643,237
19	Nextsun Energy	LU					4,066					553,188		553,188
20	Green Maple	LU					2,853					422,021		422,021
21	Winooski 8	SF					58					450		450
22	Cypress Creek Holdings, LLC	LU					7,358					561,752		561,752
23	Bondville Solar	LU					2,416					239,330		239,330
24	GMP VT Solar	LU					31,196					2,938,073		2,938,073
25	TESLA Battery Control	OS											105,820	105,820
26	Sheldon Springs Missisquoi/LaChute	LU					68,118				262,617	1,555,781		1,818,398
27	AEP onsite Partners LLC	LU					3,290					399,820		399,820
28	RES compliance Tier I, II, III	OS											13,065,000	13,065,000
29	Elizabeth Mine Solar	LU					6,915					832,900		832,900
30	GSPP Gilman	LU					3,077					259,376		259,376
31	Deerfield Wind	LU					83,538					5,298,826		5,298,826
32	Sugar River Power LLC	LU					5,674				94,248	332,169		426,417
33	Dynegy	OS									11,057,918			11,057,918
34	GMP Microgrids	OS					22,950				1,495,500	1,754,630		3,250,130

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity listed in column (a). If no monetary settlement was made, enter zero (0) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (l) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	Ferc Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS			
									Megawatt Hours Received (i)	Megawatt Hours Delivered (j)	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total Revenues (\$) (k+l+m) (n)
1	Village of Ludlow	Various	Village of Ludlow	FNO	3	Various	Various		55,296	53,637	286,322		(12,667)	273,655
2	Village of Hyde Park	Various	Village of Hyde Park	FNO	3	Various	Hyde park		12,219	11,852	79,563		(1,986)	77,577
3	Vermont Electric Coop	VELCO	Vermont Electric Coop	FNO	3	Various	Various		100,744	97,321	605,520		23,338	628,858
4	Woodsville Fire District Water & Light	Various	Woodsville Fire District Water & Light	FNO	3	Various	Woodsville		23,455	22,673	122,072		15,650	137,722
5	NH Electric Cooperative, Inc.	Various	NH Electric Cooperative, Inc.	FNO	3	Various	Various		19,580	18,358	115,592		2,314	117,906
6	Eversource	Various	Eversource	FNO	3	Various	Various		160,632	154,975	909,158		6,247	915,405
7	Washington Electric	VELCO	Washington Electric	FNO	3	VELCO	Washington Electric		57,632	55,903	392,164		(68,017)	324,147
8	Village of Northfield	VELCO	Village of Northfield	FNO	3	VELCO	Northfield		29,257	28,409	158,240		(20,454)	137,786
9	Village of Jacksonville	VELCO	Village of Jacksonville	FNO	3	VELCO	Jacksonville		6,174	5,853	34,037		(5,062)	28,975
10	Village of Hardwick	VELCO	Village of Hardwick	FNO	3	VELCO	Hardwick		35,754	34,681	213,399		(25,931)	187,468
11	Burlington Electric	GMP	Burlington Electric	FNO	3	VELCO	Burlington Electric		5,152	4,884	26,906		540	27,446
12	MAG Energy Solutions	Hydro Quebec Transgenerie	ISO New England	FNO	3	Various	Various							
13	MAG Energy Solutions	Hydro Quebec Transgenerie	ISO New England	NF	3	Various	Various							
14	Nalcor (PH 1 & 2 Firm)	Hydro Quebec Transgenerie	ISO New England	FNO	3	Various	Various		8,760	8,760	32,114			32,114
15	Nalcor	Hydro Quebec Transgenerie	ISO New England	NF	3	Various	Various		12	12	80			80
16	Hydro Quebec (PH 1 & 2 Firm)	Hydro Quebec Transgenerie	ISO New England	FNO	3	New England Border	Various		7,296	7,296	27,498			27,498
17	Hydro Quebec	Hydro Quebec Transgenerie	ISO New England	NF	3	New England Border	Various							
18	Burlington Electric Marketing	GMP	Burlington Electric	NF	3	Georgia, VT	Various		20,627	20,627	319,400			319,400
19	Brookfield Renewable Trading and Marketing LP	Hydro Quebec Transgenerie	ISO New England	FNO	3	New England Border	Various							
20	Ontario Power Generation	Hydro Quebec Transgenerie	ISO New England	FNO	3	New England Border	Various							
21	Ontario Power Generation	Hydro Quebec Transgenerie	ISO New England	NF	3	New England Border	Various							
22	Ontario Power Generation Energy Trad	Hydro Quebec Transgenerie	ISO New England	FNO	3	New England Border	Various							
23	Vitol Inc.	Hydro Quebec Transgenerie	ISO New England	FNO	3	New England Border	Various		1,464	1,464	4,616			4,616
24	VELCO Highgate Transmission Facility					Georgia, VT	Various							
25	Hydro Quebec Marketing	Hydro Quebec Transgenerie	ISO New England	NF	3	New England Border	Various		2,242,560	2,242,560	4,835,520			4,835,520
26	Metallic Neutral						Various						51,790	51,790
27	Trans Alta Energy	Hydro Quebec Transgenerie	ISO New England	NF	3	New England Border	Various		744	744	3,190			3,190
28	SociVolta Inc	Hydro Quebec Transgenerie	ISO New England	NF	3	New England Border	Various		10	10	35			35
29														
30									2,787,367	2,770,019	8,165,427		(34,237)	8,131,190
35	TOTAL													

Name of Respondent: Green Mountain Power Corp	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2021	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

(a) Concept: RateScheduleTariffNumber
ISO-NE Tariff 3, Section II OATT, Schedule 21
(b) Concept: RateScheduleTariffNumber
ISO-NE Tariff 3, Section II OATT, Schedule 21
(c) Concept: RateScheduleTariffNumber
ISO-NE Tariff 3, Section II OATT, Schedule 21
(d) Concept: RateScheduleTariffNumber
ISO-NE Tariff 3, Section II OATT, Schedule 21
(e) Concept: RateScheduleTariffNumber
ISO-NE Tariff 3, Section II OATT, Schedule 21
(f) Concept: RateScheduleTariffNumber
ISO-NE Tariff 3, Section II OATT, Schedule 21
(g) Concept: RateScheduleTariffNumber
ISO-NE Tariff 3, Section II OATT, Schedule 21
(h) Concept: RateScheduleTariffNumber
ISO-NE Tariff 3, Section II OATT, Schedule 21
(i) Concept: RateScheduleTariffNumber
ISO-NE Tariff 3, Section II OATT, Schedule 21
(j) Concept: RateScheduleTariffNumber
ISO-NE Tariff 3, Section II OATT, Schedule 21
(k) Concept: RateScheduleTariffNumber
ISO-NE Tariff 3, Section II OATT, Schedule 21
(l) Concept: RateScheduleTariffNumber
ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP
(m) Concept: RateScheduleTariffNumber
ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP
(n) Concept: RateScheduleTariffNumber
ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP
(o) Concept: RateScheduleTariffNumber
ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP
(p) Concept: RateScheduleTariffNumber
ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP
(q) Concept: RateScheduleTariffNumber
ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP
(r) Concept: RateScheduleTariffNumber
ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP
(s) Concept: RateScheduleTariffNumber
ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP
(t) Concept: RateScheduleTariffNumber
ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP
(u) Concept: RateScheduleTariffNumber
ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP
(v) Concept: RateScheduleTariffNumber
ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP
(w) Concept: RateScheduleTariffNumber
ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP
(x) Concept: RateScheduleTariffNumber
ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP
(y) Concept: RateScheduleTariffNumber
ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP
(z) Concept: RateScheduleTariffNumber
ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP
(aa) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Ludlow
Regulatory Commission expense \$ 1,829
Delivery point charge 2,019
Load dispatch 35,860
2020 True-up (37,831)
Highgate Credit (14,544)
\$ (12,667)
(ab) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Hyde Park
Regulatory Commission expense \$400
Delivery point charges 577
Load dispatch 9,771
2020 True-up (6,206)
Specific Facility Credit (2,808)
Highgate Credit (3,220)
TOTALS (1,986)
(ac) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Vermont Electric Cooperative
Distribution \$33,387
Regulatory Commission expense 3,305
Delivery point charge 9,232
Load dispatch 73,352
2020 True-up (19,102)
Specific Facility Credit (43,596)
Highgate Credit (33,240)
TOTAL \$23,338
(ad) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Woodville

Regulatory Commission expense \$ 754 Delivery point charge 577 Load dispatch 15,214 2020 True-up (5,911) Highgate Credit (6,312) Distribution <u>11,328</u> TOTAL \$ 15,650
(ae) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
New Hampshire Electric Cooperative Regulatory Commission expense \$639 Load dispatch 13,904 Distribution 7,048 2020 True-up (13,469) Highgate Credit <u>(5,808)</u> TOTAL \$ (2,314)
(af) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Eversource Regulatory Commission expense \$4,284 Delivery point charge 4,039 Load dispatch 111,547 Distribution 34,724 2020 True-up (102,391) Highgate Credit <u>(46,956)</u> TOTAL \$ 6,247
(ag) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Washington Electric Regulatory Commission expense \$1,881 Delivery point charge 4,616 Load dispatch 45,947 2020 True-up (22,733) Phase in (62,448) Specific Facility Credit (15,432) Highgate Credit <u>(19,848)</u> TOTAL \$ (68,017)
(ah) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Village of Northfield Regulatory Commission expense \$938 Delivery point charge 1,154 Load dispatch 19,929 2020 True-up (13,087) Phase in (21,324) Highgate Credit <u>(8,064)</u> TOTALS (20,454)
(ai) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Village of Jacksonville Regulatory Commission expense \$202 Delivery point charge 577 Load dispatch 4,322 2020 True-up (1,667) Phase in (6,936) Highgate Credit <u>(1,560)</u> TOTALS (5,062)
(aj) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Village of Hardwick Regulatory Commission expense \$1,157 Delivery point charge 1,154 Load dispatch 26,360 2020 True-up (11,042) Phase in (25,332) Specific Facility Credit (8,040) Highgate Credit <u>(10,188)</u> TOTALS (25,931)
(ak) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Burlington Electric Regulatory Commission expense \$166 Delivery point charge 1,154 Load dispatch 3,446 2020 True-up (1,514) Specific Facility Credit (1,296) Highgate Credit <u>(1,416)</u> TOTALS 540

Name of Respondent:
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(2) A Resubmission

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End of: 2021/ Q4

TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
40	TOTAL				

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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:
FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			MegaWatt Hours Received (c)	MegaWatt Hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Received from wheeler							
2	VELCO Spec Facilities	OLF					763,733	763,733
3	VELCO NEPOOL OATT	FNS					(992,760)	(992,760)
4	VELCO VTA	FNS	2,843,564	2,827,475	13,360,911		144	13,361,055
5	VELCO Network	OS					216,753	216,753
6	State of Vt. NYPA	OLF				150,612		150,612
7	National Grid	FNS			1,584,303			1,584,303
8	VELCO Phases I & II	LFP			2,329,925			2,329,925
9	ISO New England	FNS			83,326,391			83,326,391
10	Vermont Electric Co-op	SFP			302,764			302,764
11	Vermont Electric Power Producers	SFP					39,878	39,878
12	Eversource (Millstone)	OS	170,034	170,034	166,138			166,138
13								
14								
	TOTAL		3,013,598	2,997,509	101,070,432	150,612	27,748	101,248,792

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MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	313,419
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	37,471
4	Pub and Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn greater than or equal to 5,000 show purpose, recipient, amount. Group if less than \$5,000	
6	A&G Expense - Payroll	62,362
7	A&G Expense - Trustee	181,400
8	A&G Expense - Misc Communication	19,201
9	A&G Expense - Misc. Other	137,175
10		
11	Director Fees:	
12	Bankowski, Elizabeth	51,375
13	Coates, David R.	115,935
14	Wolk, David S.	46,250
15	Rathke, Frances	51,375
16	Reilly, Lawrence J.	46,250
17	Lachance, Eric	46,250
18	Lortie, Renault	46,250
19		
20	Director Expense	42,032
21		
46	TOTAL	1,196,745

Depreciation and Amortization of Electric Plant (Account 403, 404, 405)

1. Report in section A for the year the amounts for: (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
2. Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding reporting year.
3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type of mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			8,966,193		8,966,193
2	Steam Production Plant	1,230,560				1,230,560
3	Nuclear Production Plant	1,046,277				1,046,277
4	Hydraulic Production Plant-Conventional	10,118,111				10,118,111
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	8,195,336	135,060			8,330,396
7	Transmission Plant	4,313,503				4,313,503
8	Distribution Plant	23,794,392				23,794,392
9	Regional Transmission and Market Operation					
10	General Plant	6,827,521				6,827,521
11	Common Plant-Electric					
12	TOTAL	55,525,700	135,060	8,966,193		64,626,953

B. Basis for Amortization Charges

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (in Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	302	16.515	40 years		2.5%	SQ	
13	303	41.503	5 years		20%	SQ	
14	Sub Total	58.018					
15	311	7.326	32 years		3.09%	SQ	
16	312	22.054	31 years		3.22%	SQ	
17	314	5.581	31 years		3.18%	SQ	
18	315	1.584	32 years		3.08%	SQ	
19	316	0.667	29 years		3.4%	SQ	
20	Sub Total	37.212					
21	321	22.721	81 years		1.23%	SQ	
22	322	37.517	81 years		1.23%	SQ	
23	323	11.395	81 years		1.23%	SQ	
24	324	9.691	81 years		1.23%	SQ	
25	325	3.833	81 years		1.23%	SQ	
26	Sub Total	85.157					
27	331	27.464	28 years	(25)%	3.61%	R2	25 years
28	332	125.617	28 years	(25)%	3.54%	S0	26 years
29	333	77.109	28 years	(25)%	3.51%	S0	25 years
30	334	47.044	23 years	(10)%	4.42%	S0	21 years
31	335	2.194	28 years	(10)%	3.62%	S0.5	26 years
32	336	3.166	30 years	(5)%	3.38%	R4	26 years
33	Sub Total	282.594					
34	341	5.607	15 years	(10)%	6.58%	R4 / S2	15 years
35	342	4.161	40 years	(10)%	2.47%	R2.5	15 years
36	343	14.726	33 years	(15)%	3.07%	S0.5	15 years
37	344	129.685	20 years	(8)%	4.95%	S2.5 / R2.5	18 years
38	345	9.82	19 years	(5)%	5.17%	R1.5 / R2.5	19 years
39	346	33.694	28 years		3.56%	R2.5 / R3	19 years
40	Sub Total	197.693					
41	352	8.469	55 years	(5)%	1.81%	R2	49 years
42	353	102.333	43 years	(10)%	2.3%	S0.5	37 years
43	354	1.393	70 years	(20)%	1.42%	S1.5	28 years
44	355	52.875	61 years	(20)%	1.64%	R2	50 years
45	356	62.755	50 years	(25)%	1.99%	R2.5	45 years
46	359	0.009				R4	
47	Sub Total	227.834					

48	361	30.482	44 years	(10)%	2.27%	R2	34 years
49	362	123.112	42 years	(15)%	2.39%	R1	37 years
50	363	29.209	10 years		10%	L3	13 years
51	364	226.418	53 years	(10)%	1.88%	R0.5	39 years
52	365	247.331	47 years	(25)%	2.13%	R0.5	41 years
53	366	20.477	63 years	(5)%	1.59%	R2.5	47 years
54	367	50.805	56 years	(10)%	1.79%	R1.5	39 years
55	368	149.665	60 years	5%	1.67%	R1.5	34 years
56	369	51.777	39 years	(30)%	2.57%	R1	30 years
57	370	43.67	17 years		5.73%	L0.5 / S2.5	10 years
58	371	1.241	22 years	(5)%	4.45%	L0	11 years
59	373	19.736	24 years	(10)%	4.25%	L0	22 years
60	Sub Total	993.923					
61	390	45.274	44 years	(15)%	2.28%	R2	43 years
62	391	22.683	5 years		20.24%	SQ	3 years
63	392	45.063	15 years	10%	6.48%	R4	9 years
64	393	0.513	11 years		9.19%	SQ	7 years
65	394	7.218	16 years		6.16%	SQ	13 years
66	395	3.465	8 years		11.97%	SQ	6 years
67	397	15.154	23 years		4.34%	SQ	18 years
68	398	2.985	14 years		7.33%	SQ	12 years
69	Sub Total	142.355					
70	Total	2,024.786					

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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in columns (f), (g), and (h), expenses incurred during the year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses for Current Year (d)	Deferred in Account 182.3 at Beginning of Year (e)	EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR		
						CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)
						Department (f)	Account No. (g)	Amount (h)				
1	VERMONT PUBLIC UTILITY COMMISSION											
2	Schedule 21		39,455	39,455								
3	FERC Proceedings		47,182	47,182								
4	Alternative Regulation Base Rate Filing		711,548	711,548								
5	Various less than \$25,000		29,216	29,216								
6												
7												
8												
9												
46	TOTAL		827,401	827,401								

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D and D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D and D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:
Classifications:
 - A. Electric R, D and D Performed Internally:
 - 1. Generation
 - a. hydroelectric
 - i. Recreation fish and wildlife
 - ii. Other hydroelectric
 - b. Fossil-fuel steam
 - c. Internal combustion or gas turbine
 - d. Nuclear
 - e. Unconventional generation
 - f. Siting and heat rejection
 - 2. Transmission
 - a. Overhead
 - b. Underground
 - 3. Distribution
 - 4. Regional Transmission and Market Operation
 - 5. Environment (other than equipment)
 - 6. Other (Classify and include items in excess of \$50,000.)
 - 7. Total Cost Incurred
- B. Electric, R, D and D Performed Externally:
 - 1. Research Support to the electrical Research Council or the Electric Power Research Institute
 - 2. Research Support to Edison Electric Institute
 - 3. Research Support to Nuclear Power Groups
 - 4. Research Support to Others (Classify)
 - 5. Total Cost Incurred
3. Include in column (c) all R, D and D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D and D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D and D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D and D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by ""Est.""
7. Report separately research and related testing facilities operated by the respondent.

Line No.	Classification (a)	Description (b)	Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)
					Amounts Charged In Current Year: Account (e)	Amounts Charged In Current Year: Amount (f)	
1	B4	Cust Survey & Public Opinion Strategies					
2		Research America Inc		37,471	930	37,471	
3							
4							
5							
6							
7							
8							
9							
10	Total			37,471		37,471	

Name of Respondent:
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(2) A Resubmission

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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	2,743,222		
4	Transmission	512,973		
5	Regional Market			
6	Distribution	3,839,695		
7	Customer Accounts	2,324,754		
8	Customer Service and Informational	2,230,839		
9	Sales	10,079		
10	Administrative and General	12,024,100		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	23,685,662		
12	Maintenance			
13	Production	1,649,270		
14	Transmission	399,162		
15	Regional Market			
16	Distribution	13,496,210		
17	Administrative and General	526,777		
18	TOTAL Maintenance (Total of lines 13 thru 17)	16,071,419		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	4,392,492		
21	Transmission (Enter Total of lines 4 and 14)	912,135		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	17,335,905		
24	Customer Accounts (Transcribe from line 7)	2,324,754		
25	Customer Service and Informational (Transcribe from line 8)	2,230,839		
26	Sales (Transcribe from line 9)	10,079		
27	Administrative and General (Enter Total of lines 10 and 17)	12,550,877		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	39,757,081		
29	Gas			
30	Operation			
31	Production - Manufactured Gas			
32	Production-Nat. Gas (Including Expl. And Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production - Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			

58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	39,757,081	1,186,500	40,943,581
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	15,337,562	457,731	15,795,293
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	15,337,562	457,731	15,795,293
72	Plant Removal (By Utility Departments)			
73	Electric Plant	694,437	20,725	715,162
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	694,437	20,725	715,162
77	Other Accounts (Specify, provide details in footnote):			
78	Business Development	315,210	9,407	324,617
79	Other work in Progress	721,457	21,531	742,988
80	Misc. Payroll	3,205,669	95,669	3,301,338
81	Lobbying	(685)	(20)	(705)
82	Other Operating Revenue	210,235	6,274	216,509
83	Rental Water Heaters	94,196	2,811	97,007
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	4,546,082	135,672	4,681,754
96	TOTAL SALARIES AND WAGES	60,335,162	1,800,628	62,135,790

Name of Respondent:
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Electric Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to the order of the Commission or other authorization.

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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	14,970,762	22,122,560	32,411,208	47,782,086
2.1	Net Purchases (Account 555.1)				
3	Net Sales (Account 447)	(2,469,388)	(4,888,002)	(8,630,776)	(13,709,419)
4	Transmission Rights	(125,697)	(203,374)	(264,215)	(366,397)
5	Ancillary Services	133,642	278,298	403,161	630,858
6	Other Items (list separately)				
7	RT Regulation Settlement	138,858	161,200	200,493	295,181
46	TOTAL	12,648,177	17,470,682	24,119,871	34,632,309

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PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff. In columns for usage, report usage-related billing determinant and the unit of measure.

1. On Line 1 columns (b), (c), (d), and (e) report the amount of ancillary services purchased and sold during the year.
2. On Line 2 columns (b), (c), (d), and (e) report the amount of reactive supply and voltage control services purchased and sold during the year.
3. On Line 3 columns (b), (c), (d), and (e) report the amount of regulation and frequency response services purchased and sold during the year.
4. On Line 4 columns (b), (c), (d), and (e) report the amount of energy imbalance services purchased and sold during the year.
5. On Lines 5 and 6, columns (b), (c), (d), and (e) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
6. On Line 7 columns (b), (c), (d), and (e) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollar (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch			1,362,745			
2	Reactive Supply and Voltage			631,307			
3	Regulation and Frequency Response			295,181			
4	Energy Imbalance						
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement			630,858			
7	Other			4,847,327			
8	Total (Lines 1 thru 7)			7,767,418			

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

1. Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
	NAME OF SYSTEM: GMP									
1	January	739	25	18	640	89	10			0
2	February	733	1	18	641	82	10			0
3	March	683	15	20	598	75	10			0
4	Total for Quarter 1				1,879	246	30			0
5	April	683	1	10	598	75	10			0
6	May	612	26	17	533	69	10			0
7	June	780	28	22	684	86	10			0
8	Total for Quarter 2				1,815	230	30			0
9	July	704	15	21	605	89	10			0
10	August	784	13	20	678	96	10			0
11	September	625	23	20	540	75	10			0
12	Total for Quarter 3				1,823	260	30			0
13	October	601	25	11	525	66	10			0
14	November	705	30	18	611	84	10			0
15	December	741	20	18	638	93	10			0
16	Total for Quarter 4				1,774	243	30			0
17	Total				7,291	979	120			0

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Monthly ISO/RTO Transmission System Peak Load

1. Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
5. Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Import into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)	
	NAME OF SYSTEM: Enter System										
1	January										
2	February										
3	March										
4	Total for Quarter 1										
5	April										
6	May										
7	June										
8	Total for Quarter 2										
9	July										
10	August										
11	September										
12	Total for Quarter 3										
13	October										
14	November										
15	December										
16	Total for Quarter 4										
17	Total Year to Date/Year										

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	4,100,504
3	Steam	111,689	23	Requirements Sales for Resale (See instruction 4, page 311.)	258
4	Nuclear	170,034	24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	438,948
5	Hydro-Conventional	304,261	25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	8,934
7	Other	170,132	27	Total Energy Losses	256,336
8	Less Energy for Pumping		27.1	Total Energy Stored	
9	Net Generation (Enter Total of lines 3 through 8)	756,116	28	TOTAL (Enter Total of Lines 22 Through 27.1) MUST EQUAL LINE 20 UNDER SOURCES	4,804,980
10	Purchases (other than for Energy Storage)	4,032,775			
10.1	Purchases for Energy Storage				
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)	0			
15	Transmission For Other (Wheeling)				
16	Received	3,013,598			
17	Delivered	2,997,509			
18	Net Transmission for Other (Line 16 minus line 17)	16,089			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of Lines 9, 10, 10.1, 14, 18 and 19)	4,804,980			

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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non-integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirement Sales for Resale & Associated Losses (c)	Monthly Peak - Megawatts (d)	Monthly Peak - Day of Month (e)	Monthly Peak - Hour (f)
	NAME OF SYSTEM: GMP					
29	January	420,101	12,360	577	25	18
30	February	379,507	20,771	581	1	18
31	March	418,236	54,626	530	2	19
32	April	406,968	48,260	463	1	10
33	May	367,915	42,057	495	26	17
34	June	403,822	32,624	626	28	20
35	July	389,581	38,182	562	6	21
36	August	428,966	26,844	624	26	20
37	September	372,692	38,620	502	23	20
38	October	373,918	37,224	479	25	19
39	November	405,748	43,322	550	30	18
40	December	437,526	44,316	580	27	18
41	Total	4,804,980	439,206			

Steam Electric Generating Plant Statistics

1. Report data for plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a term basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.
9. Items under Cost of Plant are based on USofA accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Line No.	Item (a)	Plant Name: Ascutney GT #200	Plant Name: Berlin #005	Plant Name: Colchester #016	Plant Name: McNeil #024	Plant Name: Rutland GT #201	Plant Name: Stony Brook #096	Plant Name: Wyman #095
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Gas Turbine	Gas Turbine	Gas Turbine	Steam	Gas Turbine	Gas/Steam	Steam
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Fuel Outdoor	Outdoor Steel Encl.	Outdoor Steel Encl.	Conventional	Fuel Outdoor	Comb Cycle Indoor	Conventional
3	Year Originally Constructed	1961	1972	1965	1984	1962	1981	1978
4	Year Last Unit was Installed	1961	1972	1965	1984	1962	1981	1978
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	13.30	41.90	18.00	16.00	13.20	31.16	18.00
6	Net Peak Demand on Plant - MW (60 minutes)							
7	Plant Hours Connected to Load							
8	Net Continuous Plant Capability (Megawatts)							
9	When Not Limited by Condenser Water							
10	When Limited by Condenser Water							
11	Average Number of Employees		1	1	12		3	2
12	Net Generation, Exclusive of Plant Use - kWh	167,400	1,527,040	147,400	111,689,000	30,200	4,768,200	147,500
13	Cost of Plant: Land and Land Rights	1,810	48,218	2,439	85,746		738	5,738
14	Structures and Improvements	25,765	1,019,381	516,275	6,489,481	1,957	2,179,515	836,247
15	Equipment Costs	3,883,699	13,219,634	4,930,379	24,431,019	3,464,674	10,185,118	5,454,676
16	Asset Retirement Costs							
17	Total cost (total 13 thru 20)	3,911,274	14,287,233	5,449,093	31,006,246	3,466,631	12,365,371	6,296,661
18	Cost per KW of Installed Capacity (line 17/5) Including	294.08	340.98	302.73	1,937.89	262.62	396.81	349.81
19	Production Expenses: Oper, Supv, & Engr	2,580			119,053	1,359		
20	Fuel	122,083	482,376	57,471	4,760,825	62,215	187,438	44,273
21	Coolants and Water (Nuclear Plants Only)							
22	Steam Expenses		61,343	28,858	439,433		534,607	262,674
23	Steam From Other Sources							
24	Steam Transferred (Cr)							
25	Electric Expenses	51,925	229,944	92,963	171,236	2,657	168,913	
26	Misc Steam (or Nuclear) Power Expenses				746,641			
27	Rents							
28	Allowances							
29	Maintenance Supervision and Engineering		12,110	2,496	27,395		25,857	
30	Maintenance of Structures				15,557		62,306	
31	Maintenance of Boiler (or reactor) Plant				118,573			
32	Maintenance of Electric Plant	7,800	6,592	6,894	234,009	3,078	112,258	
33	Maintenance of Misc Steam (or Nuclear) Plant	6,081	78,125	18,963	17,139	14,408	8,208	
34	Total Production Expenses	190,469	870,490	207,645	6,649,861	83,717	1,099,587	306,947
35	Expenses per Net kWh	1.14	0.57	1.41	0.06	2.77	0.23	2.08
35	Plant Name							
36	Fuel Kind							
37	Fuel Unit							
38	Quantity (Units) of Fuel Burned							
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)							
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year							
41	Average Cost of Fuel per Unit Burned							
42	Average Cost of Fuel Burned per Million BTU							
43	Average Cost of Fuel Burned per kWh Net Gen							
44	Average BTU per kWh Net Generation							

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Hydroelectric Generating Plant Statistics

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

Line No.	Item (a)	FERC Licensed Project No. Plant Name:				
1	Kind of Plant (Run-of-River or Storage)					
2	Plant Construction type (Conventional or Outdoor)					
3	Year Originally Constructed					
4	Year Last Unit was Installed					
5	Total installed cap (Gen name plate Rating in MW)					
6	Net Peak Demand on Plant-Megawatts (60 minutes)					
7	Plant Hours Connect to Load					
8	Net Plant Capability (in megawatts)					
9	(a) Under Most Favorable Oper Conditions					
10	(b) Under the Most Adverse Oper Conditions					
11	Average Number of Employees					
12	Net Generation, Exclusive of Plant Use - kWh					
13	Cost of Plant					
14	Land and Land Rights					
15	Structures and Improvements					
16	Reservoirs, Dams, and Waterways					
17	Equipment Costs					
18	Roads, Railroads, and Bridges					
19	Asset Retirement Costs					
20	Total cost (total 13 thru 20)					
21	Cost per KW of Installed Capacity (line 20 / 5)					
22	Production Expenses					
23	Operation Supervision and Engineering					
24	Water for Power					
25	Hydraulic Expenses					
26	Electric Expenses					
27	Misc Hydraulic Power Generation Expenses					
28	Rents					
29	Maintenance Supervision and Engineering					
30	Maintenance of Structures					
31	Maintenance of Reservoirs, Dams, and Waterways					
32	Maintenance of Electric Plant					
33	Maintenance of Misc Hydraulic Plant					
34	Total Production Expenses (total 23 thru 33)					
35	Expenses per net kWh					

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Pumped Storage Generating Plant Statistics

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on Line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

Line No.	Item (a)	FERC Licensed Project No. Plant Name: KCW #103
1	Type of Plant Construction (Conventional or Outdoor)	Wind
2	Year Originally Constructed	2012
3	Year Last Unit was Installed	2012
4	Total installed cap (Gen name plate Rating in MW)	63
5	Net Peak Demand on Plant-Megawatts (60 minutes)	
6	Plant Hours Connect to Load While Generating	
7	Net Plant Capability (in megawatts)	
8	Average Number of Employees	1
9	Generation, Exclusive of Plant Use - kWh	152,263,900
10	Energy Used for Pumping	
11	Net Output for Load (line 9 - line 10) - Kwh	152,263,900
12	Cost of Plant	
13	Land and Land Rights	568,330
14	Structures and Improvements	1,644,385
15	Reservoirs, Dams, and Waterways	
16	Water Wheels, Turbines, and Generators	
17	Accessory Electric Equipment	
18	Miscellaneous Powerplant Equipment	133,256,462
19	Roads, Railroads, and Bridges	
20	Asset Retirement Costs	
21	Total cost (total 13 thru 20)	135,469,178
22	Cost per KW of installed cap (line 21 / 4)	2,150.304
23	Production Expenses	
24	Operation Supervision and Engineering	182,958
25	Water for Power	
26	Pumped Storage Expenses	
27	Electric Expenses	552,446
28	Misc Pumped Storage Power generation Expenses	
29	Rents	411,601
30	Maintenance Supervision and Engineering	
31	Maintenance of Structures	
32	Maintenance of Reservoirs, Dams, and Waterways	
33	Maintenance of Electric Plant	2,616,447
34	Maintenance of Misc Pumped Storage Plant	
35	Production Exp Before Pumping Exp (24 thru 34)	3,763,452
36	Pumping Expenses	
37	Total Production Exp (total 35 and 36)	3,763,452
38	Expenses per kWh (line 37 / 9)	
39	Expenses per kWh of Generation and Pumping (line 37/(line 9 + line 10))	0.025

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating).
2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.
3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 402.
4. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (MW) (c)	Net Peak Demand MW (60 min) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)	Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Excl. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l))	Generation Type (m)
									Fuel Production Expenses (i)	Maintenance Production Expenses (j)			
1													
2	Middlesex Hydro	1928	3.20		8,569	9,614,451	3,004,516	56,104		127,905	-		Hydro
3	Marshfield Hydro	1927	5.00		6,204	24,763,365	4,952,673	71,287		73,684	-		Hydro
4	Vergennes Hydro	1912	2.90		11,612	19,703,571	6,794,335	65,930		107,317	-		Hydro
5	Danville Hydro	1917	1.00		2,269	6,000,780	6,000,780	45,922		35,131	-		Hydro
6	Gorge Hydro	1928	4.00		10,665	9,575,582	2,393,896	57,297		99,153	-		Hydro
7	Essex Hydro	1917	8.05		34,416	18,296,350	2,272,838	123,473		247,060	-		Hydro
8	Waterbury Hydro	1953	4.10		10,627	8,113,920	1,979,005	25,606		129,784	-		Hydro
9	DeForge Hydro	1986	7.50		8,468	16,951,417	2,260,189	25,743		117,762	-		Hydro
10	Huntington Falls	1911	6.70		21,904	17,759,484	2,650,669	41,188		130,084	-		Hydro
11	Beldens	1913	5.85		8,725	8,284,765	1,416,199	44,609		176,419	-		Hydro
12	Proctor	1905	10.50		33,581	24,777,145	2,359,728	70,103		87,530	-		Hydro
13	Center Rutland	1898	0.28		701	1,248,135	4,457,623	25,963		32,842	-		Hydro
14	Pittsford	1941	3.80		7,909	9,400,335	2,473,772	53,473		93,198	-		Hydro
15	Glen	1920	2.00		6,439	9,608,919	4,804,460	44,215		68,239	-		Hydro
16	Patch	1921	0.30		218	759,738	2,532,459	27,353		17,480	-		Hydro
17	Carver Falls	1894	2.40		5,205	4,406,517	1,836,049	49,810		85,620	-		Hydro
18	Cavendish	1907	1.80		4,103	2,392,684	1,329,269	71,967		50,556	-		Hydro
19	Salisbury	1917	1.20		2,670	1,901,185	1,584,321	29,341		56,044	-		Hydro
20	Silver Lake	1917	2.20		4,826	3,939,790	1,790,814	37,230		83,050	-		Hydro
21	Middlebury Lower	1917	2.25		6,401	5,207,572	2,314,476	54,393		145,248	-		Hydro
22	Weybridge	1951	3.40		14,350	3,954,191	1,162,997	30,638		76,856	-		Hydro
23	Taftsville	1910	0.40		1,239	697,469	1,743,672	48,650		4,788	-		Hydro
24	Smith	1982	1.40		2,260	5,142,705	3,673,361	46,117		51,031	-		Hydro
25	Pierce Mills	1928	0.25		745	417,197	1,668,790	36,359		62,775	-		Hydro
26	Arnold Falls	1928	0.35		582	2,373,748	6,782,138	32,197		44,118	-		Hydro
27	Gage	1921	0.80		(106)	2,709,936	3,387,420	30,524		8,711	-		Hydro
28	Passumpsic	1929	0.70		(20)	1,441,521	2,059,315	51,922		35,805	-		Hydro
29	East Barnet	1984	3.00		1,212	6,427,448	2,142,483	52,330		92,816	-		Hydro
30	Fairfax	1919	4.20		16,604	4,733,706	1,127,073	59,379		98,972	-		Hydro
31	Clark	1937	3.00		12,186	7,169,629	2,389,876	49,478		114,122	-		Hydro
32	Milton	1929	7.00		26,756	5,998,188	856,884	77,882		90,258	-		Hydro
33	Peterson	1948	6.35		17,028	12,677,115	1,996,396	54,603		110,343	-		Hydro
34	Barnet Hydro	1986	0.56		(715)	1,021,479	1,824,070	33,923		39,929	-		Hydro
35	Dewey's Mills Hydro	1985	3.00		534	4,139,469	1,379,823	65,366		34,400	-		Hydro
36	Newbury Hydro	2004	0.37		682	4,424,209	11,957,322	41,971		41,365	-		Hydro
37	Ottawaquechee Hydro	1924	1.90		2,272	3,577,442	1,882,864	63,712		24,193	-		Hydro
38	Mascoma Hydro	1988	1.50		934	2,799,320	1,866,213	73,812		28,365	-		Hydro
39	EHC Hydro	1983	1.00		4,127	5,054,816	5,054,816	97,360		14,897	-		Hydro
40	Kelleys Hydro	1987	0.50		1,605	529,518	1,059,035	89,975		16,922	-		Hydro
41	Somersworth Hydro	1984	1.28		91	5,676,919	4,435,093	109,805		34,856	-		Hydro
42	Rollingsford Hydro	1983	1.56		4,884	1,406,780	901,782	133,562		13,582	-		Hydro
43	Salmon Falls Hydro	1923	1.35		1,502	3,807,941	2,820,697	90,773		23,551	-		Hydro
44	Vergennes	1963	4.00		80			56,496	31,800	58,827	# 2 OIL		Gas Turbine
45	Essex	1947	4.00		128			94,247	23,189	15,823	# 2 OIL		Gas Turbine
46	Millstone Nuclear		21.00		170,034	85,169,152	4,055,674	1,286,956	1,297,374	1,979,411	-		Nuclear
47	Searsburg Wind	1997	5.00		10,973	4,417,782	883,556	6,069		247,354	-		Wind
48	Post Road Solar				47	75,970					-		Solar
49	CSJ Solar	2015				332,451		646			-		Solar
50	RRMC Solar	2015				589,596		4,804		1,834	-		Solar
51	Ferrisburg Wind	2015				580,603		1,042			-		Wind

52	EIC Building	2015			216,930					-	Solar
53	Stafford Hill Solar	2015	2.00		13,711,614	6,855,807	93			-	Solar
54	Milton Solar	2016			73,915					-	Solar
55	Peterson Solar	2016			66,783					-	Solar
56	Panton Battery	2018			3,034,613					-	Other

ENERGY STORAGE OPERATIONS (Large Plants)

1. Large Plants are plants of 10,000 Kw or more.
2. In columns (a) (b) and (c) report the name of the energy storage project, functional classification (Production, Transmission, Distribution), and location.
3. In column (d), report Megawatt hours (MWH) purchased, generated, or received in exchange transactions for storage.
4. In columns (e), (f) and (g) report MWHs delivered to the grid to support production, transmission and distribution. The amount reported in column (d) should include MWHs delivered/provided to a generator's own load requirements or used for the provision of ancillary services.
5. In columns (h), (i), and (j) report MWHs lost during conversion, storage and discharge of energy.
6. In column (k) report the MWHs sold.
7. In column (l), report revenues from energy storage operations. In a footnote, disclose the revenue accounts and revenue amounts related to the income generating activity.
8. In column (m), report the cost of power purchased for storage operations and reported in Account 555.1, Power Purchased for Storage Operations. If power was purchased from an affiliated seller specify how the cost of the power was determined. In columns (n) and (o), report fuel costs for storage operations associated with self-generated power included in Account 501 and other costs associated with self-generated power.
9. In columns (q), (r) and (s) report the total project plant costs including but not exclusive of land and land rights, structures and improvements, energy storage equipment, turbines, compressors, generators, switching and conversion equipment, lines and equipment whose primary purpose is to integrate or tie energy storage assets into the power grid, and any other costs associated with the energy storage project included in the property accounts listed.

Line No.	Name of the Energy Storage Project (a)	Functional Classification (b)	Location of the Project (c)	MWHs (d)	MWHs delivered to the grid to support Production (e)	MWHs delivered to the grid to support Transmission (f)	MWHs delivered to the grid to support Distribution (g)	MWHs Lost During Conversion, Storage and Discharge of Energy Production (h)	MWHs Lost During Conversion, Storage and Discharge of Energy Transmission (i)	MWHs Lost During Conversion, Storage and Discharge of Energy Distribution (j)	MWHs Sold (k)	Revenues from Energy Storage Operations (l)	Power Purchased for Storage Operations (555.1) (Dollars) (m)	Fuel Costs from associated fuel accounts for Storage Operations Associated with Self-Generated Power (Dollars) (n)	Other Costs Associated with Self-Generated Power (Dollars) (o)	Project Costs included in (p)	Production (Dollars) (q)	Transmission (Dollars) (r)	Distribution (Dollars) (s)
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage. If required by a State commission to report individual lines for all voltages, do so but do not group totals for each voltage under 132 kilovolts.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
4. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
5. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.
6. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).
7. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
8. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
9. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Line No.	DESIGNATION		VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	LENGTH (Pole miles) - (In the case of underground lines report circuit miles)		Number of Circuits	Size of Conductor and Material	COST OF LINE (Include in column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES			
	From (a)	To (b)	Operating (c)	Designated (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)			Land (j)	Construction Costs (k)	Total Costs (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)
1	VT/NH Border	Canadian Border							2839.8MCM							
2		Metallic Neutral Return	450	450	H-frame steel	35		1	ACSR		1,563,276	1,563,276				
3			115		H-frame wood	2.58		4								
4			69		Single Pole	11.35		5								
5			34.5		Single Pole	248.58		35								
6			46		Single Pole	16		1								
7			13.8		Single Pole	2.44		1								
8			34.5		Underground	0.35			750 MCMCU							
9	Marble Street#2	Center Rutland	11								21,012	21,012				
10	Various	Various	34.5	34.5	Wood Pole	126.32	1.67	24	Various	1,083,994	58,303,657	59,387,651				
11					(H. Frame)	3.72										
12					(Steel Tower)	0.16										
13	Various	Various	34.5	34.5	H. Frame	3.79		1								
14					(Wood Pole)	3.28										
15	Various	Various	46	46	Wood Pole	506.81	2.92	98	Various	3,189,176	45,258,833	48,448,009				
16					(H. Frame)	23.22										
17					(Steel Tower)	1.26										
18	Woodford Rd.	East Pownal	46	46	H. Frame		5.51	1								
19	Various	Various	69	69	Wood Pole	0.92		3	Various	13,430	1,831,447	1,844,877				
20					(H. Frame)	0.27										
21	Bennington	Putnam Rd	69	69	H. Frame	10.74		1								
22	Putnam Rd	Searsburg	69	69	H. Frame	0.42		1								
23					Steel											
24	Ladder Hill	Vernon Road	115	115	Wood Pole	0.61		1	795 ACRS	19,819	66,396	86,215				
25			120	120	H. Frame											
36	TOTAL					997.82	10.1	177		4,306,419	107,044,621	111,351,040				

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2021

Year/Period of Report
End of: 2021/ Q4

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).
3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

Line No.	LINE DESIGNATION		Line Length in Miles	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE		CONDUCTORS			Voltage KV (Operating)	LINE COST					Construction
	From	To		Type	Average Number per Miles	Present	Ultimate	Size	Specification	Configuration and Spacing		Land and Land Rights	Poles, Towers and Fixtures	Conductors and Devices	Asset Retire. Costs	Total	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
1																	
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
44	TOTAL																

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2021

Year/Period of Report
End of: 2021/ Q4

SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
- Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
- Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation		VOLTAGE (In MVA)			Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVA) (c)	Secondary Voltage (In MVA) (d)	Tertiary Voltage (In MVA) (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)
1	Montpelier #3/Montpelier	Distribution	Unattended	34.5	12.47		11	1				
2	Berlin Gas Turbine #5/Berlin	Transmission	Unattended	13.2	34.5		56	1				
3	Vergennes #9/Vergennes	Transmission	Unattended	2.4	34.5		7	1				
4	Vergennes #9/Vergennes	Distribution	Unattended	34.5	12.47		14	1				
5	Gorge Hydro#18/Colchester	Transmission	Unattended	13.8	34.5		18	1				
6	Gorge #16/Colchester	Distribution	Unattended	34.4	12.47		5	1				
7	Essex #19/Essex	Transmission	Unattended	2.4	34.5		20	2				
8	Essex #19/Hill Top/Essex	Distribution	Unattended	34.5	12.47		36	2				
9	Mountain View #27/Montpelier	Distribution	Unattended	34.5	4.16		7	1				
10	Mountain View #27/Montpelier	Distribution	Unattended	34.5	12.47		20	1				
11	Queen City #32/So. Burlington	Distribution	Unattended	34.5	12.47		22	1				
12	Sand Road #33/Essex	Distribution	Unattended	34.5	12.47		11	1				
13	Mallets Bay #34/Colchester	Distribution	Unattended	34.5	12.47		14	1				
14	So. End #37/Barre City	Distribution	Unattended	34.5	12.47		28	1				
15	Madubush #38/Warren	Distribution	Unattended	34.5	12.47		22	1				
16	Irasville #39/Fayston	Distribution	Unattended	34.5	12.47		11	1				
17	Bolton #41/Bolton	Distribution	Unattended	34.5	12.47		11	1				
18	Digital #43/So. Burlington	Distribution	Unattended	34.5	12.47		22	1				
19	Shelburne #53/Shelburne	Distribution	Unattended	115	12.47		20	1				
20	Wilmington #56/Wilmington	Distribution	Unattended	67	12.47		14	3				
21	Websterville #61/Barre Town	Distribution	Unattended	34.5	12.47		28	1				
22	Sharon	Distribution	Unattended	46	12.47		11	1				
23	Barre North End #63/Barre City	Distribution	Unattended	34.5	12.47		28	1				
24	Berlin #40/Berlin	Distribution	Unattended	34.5	4.16		11	1				
25	Berlin #40/Berlin	Distribution	Unattended	34.5	12.47		11	1				
26	Richmond #51/Richmond (Jt Owned VEC)	Distribution	Unattended	34.5	12.47		11	1				
27	Wilder #71/Hartford	Distribution	Unattended	4.6	12.47		14	1				
28	Dorset St. #78/So. Burlington	Distribution	Unattended	34.5	12.47		22	1				
29	Dover #90/Dover	Distribution	Unattended	67	12.47		23	1				
30	Dover #90/Dover	Distribution	Unattended	67	12.47		14	1				
31	Bolton Falls #1/Duxbury	Transmission	Unattended	4.16	34.5		11	1				
32	Charlotte #28/Charlotte	Distribution	Unattended	115	13.2		20	1				
33	Waterbury/Waterbury	Distribution	Unattended	34.5	12.47		28	1				
34	Town Line #44/Williston	Distribution	Unattended	34.4	13.2		14	1				
35	Putney #69/Putney	Distribution	Unattended	67	8.32		14	1				
36	Sleepy Hollow #92/Searsburg	Transmission	Unattended	13.2	67		7	1				
37	Taft's Corners #73/Williston	Distribution	Unattended	115	13.2		56	1				
38	Barnet #14/Barnet	Distribution	Unattended	34.5	13.2		7	1				
39	West Danville #15/Danville	Transmission	Unattended	34.5	7.2		1.4	1				
40	Middlesex #2/Moretown	Distribution	Unattended	34.5	2.4		4	1				
41	Little River #22/Waterbury	Distribution	Unattended	34.5	4.16		7	1				
42	Ethan Allen #38/Colchester	Distribution	Unattended	34.5	12.47		14	1				
43	North Ferrisburgh #45/Ferrisburgh	Distribution	Unattended	115	12.47		10	1				
44	Marshfield #6/Marshfield	Distribution	Unattended	34.5	4.16		6	3				
45	Riverton #62/Berlin	Distribution	Unattended	34.5	4.16		9	3				
46	Waterford #65/Waterford	Distribution	Unattended	34.5	4.16		1	3				
47	Moretown #66/Moretown	Distribution	Unattended	34.5	4.16		2	1				
48	Bridge St #67/Bellows Falls	Distribution	Unattended	46	13.2		14	1				
49	White River #70/Hartford	Distribution	Unattended	46	12.47		28	1				
50	Westminster #74/Westminster	Distribution	Unattended	67	8.32		14	1				
51	Airport#79/So. Burlington	Distribution	Unattended	34.5	4.16		2	1				

52	Iroquois #81/Colchester	Distribution	Unattended	34.5	12.47		11	1				
53	Legare #83/Ryegate	Distribution	Unattended	34.5	12.47		4	1				
54	Woodford Road -Bennington VT	Distribution	Unattended	46	12.5		13	1				
55	No. Brattleboro-Brattleboro VT	Distribution	Unattended	46	12.5		28	1				
56	Brudies Road - Brattleboro VT	Distribution	Unattended	69	12.5		13	1				
57	Vernon Road - Brattleboro VT	Transmission	Unattended	115	46		72	2				
58	Vernon Road - Brattleboro VT	Distribution	Unattended	46	12.5		13	1				
59	Fair Haven Village - Fair Haven VT	Distribution	Unattended	46	4		6	1				
60	Ely - Fairlee VT	Distribution	Unattended	46	12.5		4	1				
61	Mendon - Mendon VT	Distribution	Unattended	46	34.5		31	2	1			
62	Wells River - Newbury VT	Distribution	Unattended	46	12.5		4	1				
63	Newbury - Newbury VT	Distribution	Unattended	46	12.5		6	1				
64	Rochester - Rochester VT	Distribution	Unattended	46	12.5		4	1				
65	East Rutland - Rutland City VT	Distribution	Unattended	46	12.5		13	1				
66	North Rutland - Rutland Town VT	Distribution	Unattended	46	12.5		11	1				
67	Mill Street - Bennington VT	Distribution	Unattended	46	12.5		13	1				
68	Georgia - Georgia VT	Distribution	Unattended	34.5	12.5		13	1				
69	Quechee - Hartford VT	Distribution	Unattended	46	12.5		13	1				
70	Pleasant Street - Randolph VT	Distribution	Unattended	46	12.5		13	1				
71	Bay Street - St. Johnsbury VT	Distribution	Unattended	34.5	12.5		9	1				
72	South Street - Springfield VT	Distribution	Unattended	46	12.5		13	1				
73	Riverside - Springfield VT	Distribution	Unattended	46	12.5		13	1				
74	Windsor - Windsor VT	Distribution	Unattended	46	12.5		13	1				
75	Gas Turbine - Rutland VT	Generation	Unattended	46	12.5		18	3				
76	Gas Turbine - Ascutney VT	Generation	Unattended	46	13.2		11	1				
77	South Poultney VT	Distribution	Unattended	46	12.47		4	1				
78	Lowell - Lowell VT	Transmission	Unattended	46	34.5		56	1	1			
79	East Thetford - Thetford VT	Distribution	Unattended	46	12.5		6	1				
80	South Rutland - Rutland VT	Distribution	Unattended	46	12.5		25	2				
81	Lalor Avenue - Rutland VT	Distribution	Unattended	46	12.5		13	1				
82	Weybridge - Weybridge VT	Distribution	Unattended	46	12.5		13	2				
83	Milton - Milton VT	Transmission	Unattended	34.5	2.3		9	1				
84	Milton - Milton VT	Distribution	Unattended	34.5	12.5		11	1				
85	Nason Street - St Albans VT	Distribution	Unattended	34.5	12.5		13	1				
86	Rawsonville - Jamaica VT	Distribution	Unattended	46	12.5		6	1				
87	East Barnard - Barnard VT	Distribution	Unattended	46	34.5		20	1				
88	Silk Road - Bennington VT	Distribution	Unattended	46	12.5		13	1				
89	South Brattleboro - Brattleboro VT	Distribution	Unattended	69	12.5		28	1				
90	Manchester - Manchester VT	Distribution	Unattended	46	12.5		22	2				
91	Sheldon Springs - Sheldon VT	Distribution	Unattended	34.5	12.5		9	1				
92	Underhill - Jericho VT	Distribution	Unattended	34.5	12.5		10	2				
93	Ryegate - Ryegate VT	Transmission	Unattended	46	34.5		19	1				
94	Stratton Mountain - Winhall VT	Distribution	Unattended	46	12.5		56	2	1			
95	Bromley - Winhall VT	Distribution	Unattended	46	12.5		13	1				
96	Woodstock - Woodstock VT	Distribution	Unattended	46	12.5		24	1				
97	Snowshed - Sherburne VT	Distribution	Unattended	34.5	12.5		13	1				
98	Middlebury dist - Middlebury VT	Distribution	Unattended	46	12.5		21	2				
99	East Middlebury - Middlebury VT	Distribution	Unattended	46	12.5		13	1				
100	Sherburne - Sherburne VT	Distribution	Unattended	46	12.5		25	2				
101	North Bennington - Bennington VT	Distribution	Unattended	46	12.5		13	1				
102	Pittsford Village - Pittsford VT	Distribution	Unattended	46	12.5		13	1				
103	East - St Albans VT	Distribution	Unattended	34.5	12.5		13	1				
104	Lyons Street - Bennington VT	Distribution	Unattended	46	12.5		13	1				
105	North Springfield - Springfield VT	Distribution	Unattended	46	12.5		13	1				
106	Bethel - Royalton VT	Distribution	Unattended	46	12.5		13	1				
107	Londonderry - Londonderry VT	Distribution	Unattended	46	12.5		9	1				
108	West Milton - Milton VT	Distribution	Unattended	34.5	12.5		9	1				
109	North Elm Street - St Albans VT	Distribution	Unattended	34.5	12.5		12	1				
110	Kendall Farm - Winhall VT	Transmission	Unattended	46	13.8		32	2		Condenser	2	32
111	Proctor - Proctor VT	Distribution	Unattended	46	4.16		7	1				
112	Ballard Road - Georgia	Transmission	Unattended									
113	Wallingford - Wallaingford VT	Distribution	Unattended	46	12.47		10	1				
114	Putnam Rd	Transmission	Unattended									
115	Graniteville	Distribution	Unattended	34.5	12.47		10	1				
116	Airport #79 - S Burlington new	Distribution	Unattended	34.5	12.47		28	1				
117	Total						1,810.4	136	3		2	32

Name of Respondent:
Green Mountain Power Corp

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
12/31/2021

Year/Period of Report
End of: 2021/ Q4

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Contruccion - Various	Vermont Transco LLC	107/108	1,767,218
19				
20	Non-power Goods or Services Provided for Affiliated			
21	Shared Services - Various	Energir	143/146/920	432,442
42				