

2022 GMP Benchmarked Performance

Rank	Peer Group Fec. Ref	State State(s)	2022 \$\$\$ per Customer	2021 \$\$\$ per Customer	2020 \$\$\$ per Customer	2019 \$\$\$ per Customer	2018 \$\$\$ per Customer	2017 \$\$\$ per Customer	2016 \$\$\$ per Customer	2015 \$\$\$ per Customer	2014 \$\$\$ per Customer	2013 \$\$\$ per Customer	2012 \$\$\$ per Customer	Transmission Expense p. 321, ln 112	Transmission of Electricity by Others p. 321, ln 96	Total Trans Exp less T&O Col (h) - (i)	Distribution p. 322, ln 156	Customer Srvc Total Customer Accounts p. 322, ln 164	Customer Srvc Total Cust Svc & Info Expense p. 323, ln 171	Customer Srvc Total Sales Expense p. 323, ln 178	Total Customer Service Related Col (l) + (m) + (n)	Administrative p. 323, ln 197
1	Until Energy Systems, Inc.	NH	\$391	\$408	\$310	\$310	\$417	\$378	\$425	\$426	\$475	\$459	\$375	\$ 31,978,544	\$ 31,541,969	\$ 436,575	\$ 10,171,694	\$ 4,728,302	\$ 5,637,155	\$ 60,812	\$ 10,426,269	\$ 10,562,244
2	Green Mountain Power Corporation	VT	\$412	\$384	\$339	\$292	\$329	\$291	\$287	\$291	\$277	\$232	\$273	\$ 127,238,951	\$ 117,329,432	\$ 9,909,519	\$ 47,443,485	\$ 8,438,447	\$ 2,639,573	\$ 3,500	\$ 11,081,520	\$ 43,341,257
3	Versant Power (prev. Emera and Bangor)	ME	\$414	\$364	\$378	\$360	\$362	\$357	\$358	\$371	\$386	\$400	\$444	\$ 5,818,077	\$ (908,268)	\$ 6,726,345	\$ 28,002,724	\$ 11,836,788	\$ 161,261	\$	\$ 11,998,049	\$ 21,211,950
4	Madison Gas and Electric Company	WI	\$422	\$446	\$397	\$409	\$414	\$412	\$392	\$393	\$387	\$386	\$363	\$ 42,856,155	\$ 42,853,867	\$ 2,288	\$ 15,671,953	\$ 9,520,355	\$ 9,850,060	\$ 459,614	\$ 19,830,029	\$ 33,517,203
5	Montana-Dakota Utilities Co. (prev. MDU Resources Group)	MT/SD/ND/WY	\$423	\$420	\$393	\$388	\$368	\$332	\$320	\$318	\$320	\$327	\$299	\$ 37,530,049	\$ 27,398,362	\$ 10,131,687	\$ 16,854,596	\$ 4,115,680	\$ 400,673	\$ 158,975	\$ 4,675,328	\$ 29,510,421
6	Liberty Utilities (Granite State Electric) Corp.	NH	\$429	\$352	\$392	\$422	\$403	\$401	\$383	\$363	\$360	\$370	\$331	\$ 19,934,299	\$ 19,502,455	\$ 431,844	\$ 10,864,697	\$ 1,741,135	\$ 97,960	\$ 159,584	\$ 1,998,679	\$ 6,498,864
7	Northern States Power Company (Wisconsin)	WI	\$448	\$401	\$423	\$389	\$417							\$ 75,555,501	\$ 61,002,657	\$ 14,552,844	\$ 29,251,678	\$ 12,173,623	\$ 12,781,626	\$ 351,293	\$ 25,306,542	\$ 50,449,437
8	Public Service Company of New Hampshire	NH	\$494	\$501	\$427	\$458	\$413	\$425	\$425	\$421	\$426	\$483	\$509	\$ 43,756,360	\$ 19,476,983	\$ 24,279,377	\$ 98,635,306	\$ 26,972,287	\$ 39,686,762	\$ 292	\$ 66,659,341	\$ 74,029,663
9	Central Maine Power Company	ME	\$518	\$434	\$477	\$448	\$410	\$434	\$430	\$440	\$431	\$460	\$457	\$ 239,628,930	\$ 218,824,644	\$ 20,804,286	\$ 157,450,575	\$ 54,001,344	\$ 38,895,611	\$ 1,027,346	\$ 93,924,301	\$ 67,249,036
10	Delmarva Power & Light Company	MD	\$523	\$519	\$545	\$487	\$506							\$ 24,512,122	\$ 24,512,122	\$ 93,010,742	\$ 56,289,857	\$ 11,149,909	\$	\$ 67,439,766	\$ 99,916,175	
11	The Empire District Electric Company	NY	\$606	\$624	\$550	\$530	\$535	\$519	\$479	\$508	\$508	\$545	\$516	\$ 32,046,005	\$ 25,098,987	\$ 6,947,018	\$ 22,886,405	\$ 8,316,756	\$ 5,660,297	\$ 35,260	\$ 14,012,313	\$ 66,090,557
12	Upper Peninsula Power Company	MI	\$662	\$587	\$599	\$590	\$540	\$638	\$601	\$718	\$555	\$555	\$489	\$ 8,700,578	\$ 8,852,365	\$ (151,787)	\$ 16,644,300	\$ 3,121,097	\$ 3,677,636	\$	\$ 6,798,733	\$ 11,976,289
13	Rochester Gas and Electric Corporation	NY	\$673	\$574	\$580	\$587	\$586	\$563	\$546	\$549	\$566	\$537	\$505	\$ 11,030,197	\$ 319,896	\$ 10,710,301	\$ 93,333,409	\$ 55,307,406	\$ 52,411,535	\$ 8,836,341	\$ 116,555,282	\$ 42,193,784
14	Fitchburg Gas and Electric Light Company	MA	\$740	\$682	\$634	\$725	\$672	\$601	\$596	\$661	\$605	\$552	\$545	\$ 11,948,630	\$ 10,844,361	\$ 1,104,269	\$ 4,874,059	\$ 5,313,699	\$ 5,278,883	\$ 36,961	\$ 10,629,543	\$ 6,035,466
15	The United Illuminating Company	CT	\$804	\$806	\$793	\$805	\$757	\$661	\$609	\$639	\$698	\$678	\$641	\$ 36,353,329	\$ 5,551,593	\$ 30,801,736	\$ 110,768,634	\$ 64,381,454	\$ 36,690,058	\$ 1,350,555	\$ 102,421,067	\$ 32,286,103
16	Black Hills Power, Inc.	SD	\$817	\$755	\$769	\$742	\$763	\$730	\$728	\$685	\$695	\$675	\$607	\$ 31,365,049	\$ 26,492,301	\$ 4,872,748	\$ 15,707,461	\$ 2,075,638	\$ 705,759	\$ 13,843	\$ 2,795,240	\$ 38,003,698
17	Rockland Electric Company	NJ	\$818	\$807	\$768	\$810	\$789	\$773	\$767	\$908	\$770	\$710	\$669	\$ 2,955,043	\$	\$ 2,955,043	\$ 23,949,146	\$ 7,219,097	\$ 9,740,470	\$ 676	\$ 16,960,243	\$ 17,341,889
18	Otter Tail Power Company	MN/SD/ND	\$839	\$768	\$801	\$739	\$778	\$785	\$752	\$721	\$715	\$724	\$722	\$ 36,442,609	\$ 23,764,287	\$ 12,678,322	\$ 17,305,697	\$ 14,025,514	\$ 10,866,633	\$ 592,700	\$ 25,484,847	\$ 57,609,453
19	CENTRAL HUDSON GAS & ELECTRIC CORPORATION	NY	\$966	\$977	\$828	\$835	\$900	\$1,054	\$812	\$927	\$1,000	\$921	\$881	\$ 15,332,059	\$ 2,192,589	\$ 13,139,470	\$ 86,457,767	\$ 30,152,061	\$ 65,337,225	\$	\$ 95,489,286	\$ 67,805,185
20	ALLETE, Inc.	MN	\$970	\$877	\$951	\$829	\$780	\$750	\$701	\$767	\$807	\$767	\$717	\$ 100,917,058	\$ 74,569,249	\$ 26,347,809	\$ 30,857,737	\$ 6,200,143	\$ 13,527,080	\$ 17,854	\$ 19,745,077	\$ 69,034,394

*** Versant purchased Emera and Maine Public Service.

Note: Peer groups may change from year to year depending on mergers, acquisitions, or other relevant company changes.

2022 GMP Benchmarked Performance

Rank	Peer Group Ferc Ref	State State(s)	Total Customers p. 301, ln 10	Benchmarking	Total Power Production p. 321, ln 80	Total Regional Market p. 322, ln 131	Total Elec O&M p. 323, ln 198	Benchmarking	Variance	Trans Exp less TBO per Customer	Distribution	Customer Svc Total Customer Accounts	Customer Svc Total Cust Svc & Info Expense	Customer Svc Total Sales Expense	Administrative	Total
1	Until Energy Systems, Inc.	NH	80,799	63,138,751	103,171,130	45,819	166,355,700	63,138,751	0	\$5	\$126	\$59	\$70	\$1	\$131	\$391
2	Green Mountain Power Corporation	VT	271,463	229,105,213	416,625,386	2,936,032	648,666,630	229,105,212	(1)	\$37	\$175	\$31	\$10	\$0	\$160	\$412
3	Versant Power (prev. Emera and Bangor)	ME	164,000	67,030,800	31,970,232		99,001,032	67,030,800	0	\$41	\$171	\$72	\$1	\$0	\$129	\$414
4	Madison Gas and Electric Company	WI	163,413	111,875,340	159,607,917	631,128	272,114,385	111,875,340	0	\$0	\$96	\$58	\$60	\$3	\$205	\$422
5	Montana-Dakota Utilities Co. (prev. MDU Resources Group)	MT/SD/ND/WY	144,458	88,570,394	121,283,521	441,451	210,295,366	88,570,394	0	\$70	\$117	\$28	\$3	\$1	\$204	\$423
6	Liberty Utilities (Granite State Electric) Corp.	NH	46,148	39,296,539	72,139,166		111,435,705	39,296,539	0	\$9	\$235	\$38	\$2	\$3	\$141	\$429
7	Northern States Power Company (Wisconsin)	WI	266,952	180,563,158	491,426,777		671,989,935	180,563,158	0	\$55	\$110	\$46	\$48	\$1	\$189	\$448
8	Public Service Company of New Hampshire	NH	533,904	283,080,670	641,812,051	280,849	925,173,570	283,080,670	0	\$45	\$185	\$51	\$74	\$0	\$139	\$494
9	Central Maine Power Company	ME	654,808	558,252,842	55,071,576		613,324,418	558,252,842	0	\$32	\$240	\$82	\$59	\$2	\$103	\$518
10	Delmarva Power & Light Company	MD	544,897	284,878,805	598,573,927	64,371	883,517,103	284,878,805	0	\$45	\$171	\$103	\$20	\$0	\$183	\$523
11	The Empire District Electric Company	NY	181,326	135,035,280	216,567,843	1,738,861	353,341,984	135,035,280	0	\$38	\$126	\$46	\$31	\$0	\$364	\$606
12	Upper Peninsula Power Company	MI	53,267	44,119,900	38,931,604	119,733	83,171,236	44,119,899	(1)	-\$3	\$312	\$59	\$69	\$0	\$225	\$662
13	Rochester Gas and Electric Corporation	NY	390,454	263,112,672	218,558,452		481,671,124	263,112,672	0	\$27	\$239	\$142	\$134	\$23	\$108	\$673
14	Fitchburg Gas and Electric Light Company	MA	30,607	33,487,698	36,236,627	56,381	69,780,706	33,487,698	0	\$36	\$159	\$174	\$172	\$1	\$197	\$740
15	The United Illuminating Company	CT	343,460	281,830,133	419,866,683		701,696,816	281,830,133	0	\$90	\$323	\$187	\$107	\$4	\$94	\$804
16	Black Hills Power, Inc.	SD	75,135	87,871,448	107,636,996		195,508,444	87,871,448	0	\$65	\$209	\$28	\$9	\$0	\$506	\$817
17	Rockland Electric Company	NJ	74,786	61,206,321	101,833,591	133,586	163,173,498	61,206,321	0	\$40	\$320	\$97	\$130	\$0	\$232	\$818
18	Otter Tail Power Company	MN/SD/ND	134,701	136,840,606	204,112,205	1,047,409	342,000,220	136,840,606	0	\$94	\$128	\$104	\$81	\$4	\$428	\$839
19	CENTRAL HUDSON GAS & ELECTRIC CORPORATION	NY	272,231	265,084,297	325,735,049		590,819,346	265,084,297	0	\$48	\$318	\$111	\$240	\$0	\$249	\$966
20	ALLETE, Inc.	MN	150,464	220,554,266	601,360,411		821,914,677	220,554,266	0	\$175	\$205	\$41	\$90	\$0	\$459	\$970

*** Versant purchased Emera and Maine Public Service.

Note: Peer groups may change from year to year depending on mergers, acquisitic