

GREEN MOUNTAIN POWER CORPORATION
COST OF SERVICE

RATE YEAR: October 2022 - September 2023	January 18, 2022	3-30-22 Update	DEPARTMENT COS	DEPARTMENT COS	DEPARTMENT COS
	Original Filing RATE YEAR FY 2023 Total Proforma (1)	RATE YEAR FY 2023 Total Proforma (2)	RATE YEAR FY 2023 Total Proforma (3)	DIFFERENCE From January 18, 2022 Original Filing (4)	DIFFERENCE From 3-30-22 Update Filing (5)
COST OF SERVICE - \$ in 000s					
Operating Expenses:					
Purchased Power, Net	294,473	294,473	294,473	-	-
Production	25,092	25,092	25,046	(46)	(46)
Transmission	119,240	119,240	119,240	-	-
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Expenses within Power Supply Adjustor	438,805	438,805	438,759	(46)	(46)
Power Supply - Other	1,109	1,109	1,100	(9)	(9)
Transmission - Other	5,878	5,878	5,868	(10)	(10)
Distribution	41,881	41,841	41,668	(213)	(173)
Customer Accounting, excluding Uncollectible Expense	6,090	6,083	6,051	(39)	(32)
Customer Service and Information	2,517	2,517	2,487	(30)	(30)
Sales	10	10	10	-	-
Administrative and General	39,654	39,635	39,167	(487)	(468)
Plant Depreciation & Amortization	68,289	68,251	68,182	(107)	(69)
Regulatory Amortizations	2,657	2,657	2,646	(11)	(11)
Taxes - Federal and State	22,205	22,200	22,172	(33)	(28)
- Municipal	35,819	35,819	35,819	-	-
- Other, excluding Revenue Taxes	2,908	2,908	2,908	-	-
Accretion Expense	342	342	342	-	-
Capital Costs	636	636	636	-	-
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Total Operating Expenses	668,801	668,692	667,816	(985)	(876)
Return on Utility Rate Base	111,575	111,557	111,447	(127)	(110)
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Total Cost of Service Before Credits	780,376	780,250	779,264	(1,112)	(986)
Less:					
Equity in Earnings of Affiliates	78,007	78,007	78,007	-	-
Other Operating Revenues	25,800	25,800	25,820	20	20
Business Development, Net	316	316	316	-	-
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Total Credits	104,123	104,123	104,143	20	20
Cost of Service to Ultimate Consumers	676,253	676,127	675,121	(1,132)	(1,006)
Uncollectible Accounts Rate Year	2,012	2,011	2,008	(4)	(3)
Gross Revenue & Fuel Gross Receipts Taxes	7,561	7,331	7,321	(240)	(10)
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Total Cost of Service to Ultimate Consumers	685,826	685,469	684,450	(1,376)	(1,019)
Revenue from Ultimate Consumers, includes GF PPA Revenue	670,606	670,606	670,606	-	-
Revenue (Sufficiency) Deficiency from Ultimate Consumers	15,220	14,863	13,844	(1,376)	(1,019)
Revenue Adjustment Percent	2.34%	2.28%	2.12%	-0.21%	-0.16%

GREEN MOUNTAIN POWER CORPORATION
RATE BASE INVESTMENT

\$ in 000s

	January 18, 2022 Original Filing RATE YEAR FY 2023 Total Proforma (1)	3-30-22 Update RATE YEAR FY 2023 Total Proforma (2)	DEPARTMENT COS RATE YEAR FY 2023 Total Proforma (3)	DEPARTMENT COS DIFFERENCE From January 18, 2022 Original Filing (4)	DEPARTMENT COS DIFFERENCE From 3-30-22 Update Filing (4)
Production	742,383	742,383	740,679	(1,704)	(1,704)
Transmission	250,048	250,048	250,048	0	0
Distribution	1,049,428	1,048,923	1,048,923	(505)	0
General	200,455	200,455	200,455	0	0
Utility Plant in Service	2,242,314	2,241,809	2,240,105	(2,209)	(1,704)
Community Energy & Efficiency Development Fund	5,248	5,248	5,248	0	0
Subtotal	2,247,562	2,247,057	2,245,353	(2,209)	(1,704)
Construction Work in Progress	11,936	11,936	11,936	0	0
Investment in Affiliates	0				
Vermont Yankee	302	302	302	0	0
Maine Yankee	55	55	55	0	0
Connecticut Yankee	46	46	46	0	0
Yankee Atomic	57	57	57	0	0
Green Lantern	610	610	610	0	0
NE Hydro Trans	195	195	195	0	0
NE Hydro Trans Electric	1,837	1,837	1,837	0	0
VELCO - Common	9,735	9,735	9,735	0	0
TRANSCO LLC	671,306	671,306	671,306	0	0
JV Solar	0	0	0	0	0
JV Microgrid	40,233	40,233	40,233	0	0
SUBTOTAL	2,983,874	2,983,369	2,981,665	(2,209)	(1,704)
Special Deposits	4,229	4,229	4,229	0	0
Unamortized Debt Discount and Expense	4,562	4,562	4,562	0	0
Regulatory Assets and Deferred Debits	17,226	17,226	17,225	(1)	(1)
Tax FAS 109	3,262	3,262	3,262	0	0
Subtotal	29,279	29,279	29,278	(1)	(1)
Working Capital Allowance:					
Material and Supplies Inventory including Fuel	27,306	27,306	27,306	0	0
Millstone III Nuclear Fuel Inventory (Net)	1,721	1,721	1,721	0	0
Prepayments	11,472	11,472	11,472	0	0
Lead -Lag Working Capital Allowance	10,752	10,752	10,752	0	0
Subtotal Working Capital	51,251	51,251	51,251	0	0
DEDUCT:					
Accumulated Depreciation - Amortization	854,176	853,946	853,989	(187)	43
Customer Advances for Construction	36	36	36	0	0
Accumulated Deferred Income Taxes and Tax Reform Reg Liability	435,067	435,067	435,067	0	0
Accumulated Deferred Investment Tax Credits	790	790	790	0	0
Regulatory Liabilities and Deferred Credits	14,159	14,159	14,159	0	0
Accrued Pension Expense	(10,923)	(10,923)	(10,923)	0	0
Acc. Post-Ret. Medical Expense FAS 106	(8,170)	(8,170)	(8,170)	0	0
Acc. Other Post-Employment Ben. Exp. FAS 112	624	624	624	0	0
SERP	3,814	3,814	3,814	0	0
Deferred Comp	2,990	2,990	2,990	0	0
SUBTOTAL	1,292,562	1,292,332	1,292,375	(187)	43
TOTAL RATEBASE INVESTMENT	1,771,842	1,771,567	1,769,819	(2,023)	(1,748)