

Cash Flows & Capitalization Summary

CY19 - CY21

(\$000 Omitted)

	CY 2019	CY 2020	CY 2021
Electric Plant			
Gross Plant in Service	\$ 1,576,774	\$ 1,628,510	\$ 1,683,071
Accumulated Depreciation	(327,720)	(363,669)	(405,453)
Net Plant In Service	1,249,054	1,264,841	1,277,618
CWIP	19,769	31,014	58,528
PPE, net	1,268,823	1,295,855	1,336,146
Cash Flow - Significant Items			
Construction Expenditures	(65,554)	(71,660)	(86,273)
Cash Provided by Operations	132,093	134,787	135,328
Proceeds from Debt Issuances	0	50,000	0
Amount of Equity	0	0	40,000
Increase (Decrease) in Line of Credit	(35,950)	6,614	(14,419)
Capitalization			
Long Term Debt	394,878	430,596	414,264
Retained Earnings	17,837	17,819	17,814
Investment B Units	70,038	70,952	75,390
Investment A Units	538,782	537,542	573,104
Total Capitalization	1,021,535	1,056,909	1,080,572
Long Term Debt %	38.66%	40.74%	38.34%
Equity %	61.34%	59.26%	61.66%
Line of Credit Balance	101,777	95,163	109,583