

PROXY GROUP SCREENING DATA AND RESULTS - FINAL PROXY GROUP

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	[13]	
Company	Ticker	Dividends	S&P Credit Rating Between BBB- and AAA	Covered by More Than 1 Analyst	Positive Growth Rates From At Least 2 Sources	Company Owns Generation Assets	Company-Owned Generation Assets Included in Rate Base	% Regulated Generation of Net > 50%	% Net Generation of Total MWh Sales to Ultimate Customers > 20%	% Regulated Revenue of Total Utility > 60%	Regulated Operating Income of Total > 60%	Regulated Electric Revenue of Total	Regulated Electric Income of Total	Announced Merger within 180 days from 12/31/2021
ALLETE, Inc.	ALE	Yes	BBB	Yes	Yes	Yes	Yes	90%	46%	80%	89%	98%	97%	No
Alliant Energy Corporation	LNT	Yes	A-	Yes	Yes	Yes	Yes	98%	69%	98%	96%	86%	91%	No
Ameren Corporation	AEE	Yes	BBB+	Yes	Yes	Yes	Yes	100%	77%	100%	100%	81%	86%	No
American Electric Power Company, Inc.	AEP	Yes	A-	Yes	Yes	Yes	Yes	91%	54%	95%	97%	100%	100%	No
Duke Energy Corporation	DUK	Yes	BBB+	Yes	Yes	Yes	Yes	97%	83%	98%	99%	92%	91%	No
Entergy Corporation	ETR	Yes	BBB+	Yes	Yes	Yes	Yes	75%	67%	88%	100%	99%	99%	No
Evergy, Inc.	EVRG	Yes	A-	Yes	Yes	Yes	Yes	100%	62%	100%	100%	100%	100%	No
Hawaiian Electric Industries, Inc.	HE	Yes	BBB-	Yes	Yes	Yes	Yes	94%	55%	88%	77%	100%	100%	No
IDACORP, Inc.	IDA	Yes	BBB	Yes	Yes	Yes	Yes	100%	72%	100%	100%	100%	100%	No
NextEra Energy, Inc.	NEE	Yes	A-	Yes	Yes	Yes	Yes	69%	97%	72%	76%	100%	100%	No
Pinnacle West Capital Corporation	PNW	Yes	BBB+	Yes	Yes	Yes	Yes	100%	78%	100%	100%	100%	100%	No
Portland General Electric Company	POR	Yes	BBB+	Yes	Yes	Yes	Yes	100%	62%	100%	100%	100%	100%	No
Southern Company	SO	Yes	BBB+	Yes	Yes	Yes	Yes	78%	78%	90%	87%	81%	82%	No
Xcel Energy Inc.	XEL	Yes	A-	Yes	Yes	Yes	Yes	100%	57%	99%	100%	85%	87%	No

Notes:

[1] Source: Bloomberg Professional

[2] Source: SNL Financial

[3] Source: Yahoo! Finance and Zacks

[4] Source: Yahoo! Finance, Value Line Investment Survey, and Zacks

[5] - [6] Source: SNL Financial

[7] - [8] Source: SNL Financial, 2020 - 2018 three-year average

[9] - [12] Source: Form 10-Ks for 2020, 2019 & 2018, three-year average

[13] SNL Financial News Releases