

Green Mountain Power
Multi-Year Regulation Plan

Expected Filings	Rate Period	Measurement Period	Filing Date	Rates Effective	Review	DPS Review and PUC Approval	
Annual Base Rate Filing			GMP shall provide to the DPS the retail revenue forecast and the power supply forecast upon completion and at least 30 days prior to GMP's Annual Base Rate Filing Date shown below.			The proposed Annual Base Rate filing shall be subject to DPS review and comment (including independent expert review, as needed), and PUC approval. The Department shall file comments on GMP's Annual Base Rate Filings within 30 days of the filing. Final rates for the coming fiscal year shall be set by the PUC no less than 30 days prior to the start of the fiscal year. The proposed Annual Base Rate Filing shall be posted on GMP's website at the time of filing, and GMP shall provide individual customer notice through bill notification of each period's Plan Base Rate Annual Adjustment when its request to effectuate those changes is filed.	
FY 2020 Base Rate Filing	FY 2020	NA	1-Jul-2019	1-Oct-19	Subject to DPS Review & PUC Approval	DPS Review Complete: Jul 31, 2019	PUC Approval: Sep 1, 2019
FY 2021 Base Rate Filing	FY 2021	NA	1-Jul-2020	1-Oct-20		DPS Review Complete: Jul 31, 2020	PUC Approval: Sep 1, 2020
FY 2022 Base Rate Filing	FY 2022	NA	1-Jul-2021	1-Oct-21		DPS Review Complete: Jul 31, 2021	PUC Approval: Sep 1, 2021
FY 2023 Traditional Base Rate Filing	FY 2023	NA	15-Jan-2022	1-Oct-22			
FY 2020 - 2022 Quarterly Retail Revenue and Power Supply Adjustor						Within 30 days of the close of the quarter, GMP shall file documentation showing the calculations of each adjustor, subject to review and comment by the Department. The Retail Revenue Adjustor and Power Supply Adjustor are not subject to Commission suspension, but the Commission may open an investigation and to the extent it finds, after notice and hearing, that the calculation was inaccurate or reflected costs inappropriate for inclusion in rates, it may require a correction as necessary. GMP shall provide individual customer notice through bill notification of each measurement period's Quarterly Adjustment 30 days prior to start of adjustment.	
Retail Revenue & Power Supply Adjustor	Q1	Oct 1 - Dec 31	Jan 30	Apr 1 - Jun 30	Subject to DPS Review & Investigation by PUC as ordered	DPS Review Complete: Mar 1, 2020	
Retail Revenue & Power Supply Adjustor	Q2	Jan 1 - Mar 31	Apr 30	Jul 1 - Sep 30		DPS Review Complete: May 30, 2020	
Retail Revenue & Power Supply Adjustor	Q3	Apr 1 - Jun 30	Jul 30	Oct 1 - Dec 31		DPS Review Complete: Aug 30, 2020	
Retail Revenue & Power Supply Adjustor	Q4	Jul 1 - Sep 30	Oct 30	Jan 1 - Mar 31		DPS Review Complete: Nov 30, 2020	
FY 2020 - 2022 Annual Exogenous Change Adjustor				Collection of the annual \$8 million surcharge will start October 1, 2019 from customers in all classes.		No later than 60 days after the end of each fiscal year ("Exogenous Change/Storm Measurement Period"), GMP shall file with the Commission and Department an Exogenous Change Adjustment. The Exogenous Change Adjustment shall be calculated for the Exogenous Change/Storm Measurement Period and shall equal the sum of any (1) Exogenous Non-Storm Changes, plus any (2) Exogenous Storm Changes (collectively, "Exogenous Changes"). Any Exogenous Changes, positive or negative, will be deferred in Exogenous Non-Storm and Major Storm Regulatory Asset/Liability Accounts, and offset against an Exogenous Change Adjustment Regulatory Liability Account as approved by the Commission in an annual Exogenous Change Adjustment filing.	
FY 2020 Exogenous Change Filing	FY 2020	Oct 1 2019 - Sep 30, 2020	29-Nov-2020	1-Oct-20	Subject to DPS Review & PUC Approval		PUC Approval: Feb 15, 2021
FY 2021 Exogenous Change Filing	FY 2021	Oct 1 2020 - Sep 30, 2021	29-Nov-2021	1-Oct-20			PUC Approval: Feb 15, 2022
FY 2022 Exogenous Change Filing	FY 2022	Oct 1 2021 - Sep 30, 2022	29-Nov-2022	1-Oct-20			PUC Approval: Feb 15, 2023
FY 2020 - 2022 Annual Earnings Sharing Adjustor Mechanism "ESAM"						Commencing on October 1, 2019, GMP's rates will be subject to an Earnings Sharing Adjustor for each rate period during the Plan term. No later than 60 days after the end of each fiscal year ("ESAM Measurement Period"), the Company shall file with the Commission and Department its Actual Earnings for the ESAM Measurement Period, the proposed Earnings Sharing Adjustor calculation and supporting information.	
FY 2020 ESAM Filing	FY 2020	Oct 1 2019 - Sep 30, 2020	29-Nov-2020	1-Apr-21	Subject to DPS Review & PUC Approval		PUC Approval: Feb 15, 2021
FY 2021 ESAM Filing	FY 2021	Oct 1 2020 - Sep 30, 2021	29-Nov-2021	1-Apr-22			PUC Approval: Feb 15, 2022
FY 2022 ESAM Filing	FY 2022	Oct 1 2021 - Sep 30, 2022	29-Nov-2022	1-Apr-23			PUC Approval: Feb 15, 2023

FY 2020 - 2022 Merger Savings Adjustment					GMP shall file this adjustment, with supporting cost documentation, 60 days following the end of the fiscal year. Adjustment shall reflect the rate treatment of the merger savings O&M platform approved by the Commission in Docket 7770.
FY 2020 Merger Savings Adjustment	FY 2020	Oct 1 2019 - Sep 30, 2020	29-Nov-2020	1-Oct-21	PUC Approval: Sept, 1, 2021 (via base rate approval)
FY 2021 Merger Savings Adjustment	FY 2021	Oct 1 2020 - Sep 30, 2021	29-Nov-2021	1-Oct-22	PUC Approval: Sept, 1, 2022 (via base rate approval)
FY 2022 Merger Savings Adjustment	FY 2022	Oct 1 2021 - Sep 30, 2022	29-Nov-2022	1-Oct-23	PUC Approval: Sept, 1, 2023 (via base rate approval)
FY 2020 - 2022 Service Quality Stretch Goals and Innovation Measurement Metrics					GMP will file the calendar year results on January 30th each year. Any ROE adjustments based on the SQRP metrics will be incorporated into GMP's base rate filing for the subsequent Fiscal Year.
FY 2020 Service Quality Stretch Goals	FY 2020	Jan 1 2018 - Dec 31 2018	30-Jan-2019	1-Oct-19	PUC Approval: Sept, 1, 2019 (via base rate approval)
FY 2021 Service Quality Stretch Goals	FY 2021	Jan 1 2019 - Dec 31 2019	30-Jan-2020	1-Oct-20	PUC Approval: Sept, 1, 2020 (via base rate approval)
FY 2022 Service Quality Stretch Goals	FY 2022	Jan 1 2020 - Dec 31 2020	30-Jan-2021	1-Oct-21	PUC Approval: Sept, 1, 2021 (via base rate approval)
NOTE: Filing Dates Under Current Interim Regulation Plan (*until new Plan in place or through end of 2019, whichever is earlier)					Collection periods for the merger/PSA adjustors in the current interim regulation plan are subject to review between GMP/DPS and approval by PUC per Interim Plan Extension Order, May 24, 2018; Major Storm costs in current interim regulation plan are proposed to be rolled into annual \$8M collections during MYRP (See Ryan Testimony at p.18)
Merger Savings Report for FY2018	FY 2018	Oct. 1, 2017-Sept. 30, 2018	15-Nov-2018		
Merger Savings Report for FY2019	FY 2019	Oct. 1, 2018-Sept. 30, 2019	15-Nov-2019		
Exogenous Change (incl. Major Storm) Report	Cal 2018	Jan. 1, 2018 - Dec. 31, 2018	1-Jun-2019		
Exogenous Change (incl. Major Storm) Report	Cal 2019	Jan. 1, 2019 - Sept. 30, 2019*	TBD		
Power Supply Adjustor - Extension Period under Old Plan	---	Oct. 1, 2017-Dec. 31, 2017	28-Feb-2018		
Power Supply Adjustor - 2018	Cal 2018	Jan. 1, 2018-Dec. 31, 2018	1-Jun-2019		
Power Supply Adjustor - 2019	Cal 2019	Jan. 1, 2019-Sept. 30, 2019*	TBD		