

GREEN MOUNTAIN POWER
MULTI-YEAR RATE PLAN

COST OF SERVICE	Method to Establish in Annual Base Rate (June 4, 2018, Original)		Method to Establish in Annual Base Rate (Feb 4, 2019, Rebuttal)	Relevant Adjustor, not including ESAM	Power/Non Power Costs
Operating Expenses:					
Purchased Power, Net		Annual Forecast	Annual Forecast	Power Adjustor	Power Cost
Production		Annual Forecast	Annual Forecast	Power Adjustor	Power Cost
Other Power Supply		Platform; Formulaic annual adjustment based on inflation	Platform; Fixed for term of Plan based on 3-year forecast	Merger Savings Adjustor	Non-Power Cost
Transmission		Annual Forecast	Annual Forecast	Power Adjustor	Power Cost
Transmission - Other		Platform; Formulaic annual adjustment based on inflation	Platform; Fixed for term of Plan based on 3-year forecast	Merger Savings Adjustor	Non-Power Cost
Distribution		Platform; Formulaic annual adjustment based on inflation	Platform; Fixed for term of Plan based on 3-year forecast	Merger Savings Adjustor	Non-Power Cost
Customer Accounting		Platform; Formulaic annual adjustment based on inflation	Platform; Fixed for term of Plan based on 3-year forecast	Merger Savings Adjustor	Non-Power Cost
Customer Service and Information		Platform; Formulaic annual adjustment based on inflation	Platform; Fixed for term of Plan based on 3-year forecast	Merger Savings Adjustor	Non-Power Cost
Sales		Platform; Formulaic annual adjustment based on inflation	Platform; Fixed for term of Plan based on 3-year forecast	Merger Savings Adjustor	Non-Power Cost
Administrative and General		Platform; Formulaic annual adjustment based on inflation	Platform; Fixed for term of Plan based on 3-year forecast	Merger Savings Adjustor	Non-Power Cost
Non Base O&M Costs - AMI		Formulaic annual adjustment based on inflation & payroll increases	Fixed for term of Plan based on 3-year forecast		Non-Power Cost
Non Base O&M Costs - KCW		Formulaic annual adjustment based on inflation & payroll increases	Fixed for term of plan based on 3-year forecast		Non-Power Cost
Non Base O&M Costs - CCI Poles		n/a	Fixed for term of plan based on 3-year forecast		Non-Power Cost
Acct 929		Formulaic annual adjustment based on inflation	Fixed for term of plan based on 3-year forecast		Non-Power Cost
Business Development		Formulaic annual adjustment based on inflation	Fixed for term of plan based on 3-year forecast		Non-Power Cost
Plant Depreciation		Fixed by year (FY20, FY21, FY22) (To be adjusted by final Depreciation Study, FY21 & 22)	Fixed by year (FY20, FY21, FY22) (including forecasted change from Depreciation Study in FY21 & 22)??		Non-Power Cost
Regulatory Amortizations		Annual Forecast	Fixed for term of plan based on 3-year forecast??		Non-Power Cost
Taxes - Federal and State		Annual Forecast	Annual Forecast based on ROE Adjustment		Non-Power Cost
- Municipal		Fixed by year (FY 20, FY21, FY22) unless material change	Fixed for term of plan based on 3-year forecast		Non-Power Cost
- Other, excluding Revenue Taxes		Formulaic annual adjustment based on inflation & payroll increases	Fixed for term of plan based on 3-year forecast		Non-Power Cost
Accretion Expense		Fixed by year (FY 20, FY21, FY22) unless material change	Fixed for term of plan based on 3-year forecast		Non-Power Cost
Capital Costs (Credit Facility Fees)		Fixed by year (FY 20, FY21, FY22) unless material change	Fixed for term of plan based on 3-year forecast		Non-Power Cost
Return on Utility Rate Base		Cost of Debt % is annual forecast; Cost of Equity % is formulaic annual adjustment based on index; See Schedules 2 and 3	Cost of Debt % fixed for term of plan based on 3-year forecast; Cost of Equity % is formulaic annual adjustment based on index; See Schedules 2 and 3		
Credits:					
Equity in Earnings of Affiliates		Annual Forecast (allowed for existing items only)	Fixed for term of plan based on 3-year forecast (existing items only)		Non-Power Cost
Other Operating Revenues		Annual Forecast	Fixed for term of plan based on 3-year forecast		Non-Power Cost
Business Development		Formulaic annual adjustment based on inflation	Fixed for term of plan based on 3-year forecast		Non-Power Cost
Gross Revenue & Fuel Gross Receipts Taxes		Formulaic annual calculation based on other COS components	Formulaic annual calculation based on other COS components		
Merger savings to customers		Formulaic annual adjustment based on inflation	Fixed for term of plan based on 3-year forecast	Merger Savings Adjustor	
Revenue from Ultimate Consumers		Retail Revenue will be annual forecast	Retail Revenue will be annual forecast	Retail Revenue Adjustor	