

**STATE OF VERMONT  
PUBLIC UTILITY COMMISSION**

Case No. 18-0974-TF

Tariff filing of Green Mountain Power requesting a     )  
5.45% increase in its base rates effective with bills     )  
rendered January 1, 2019, to be fully offset by bill     )  
credits through September 30, 2019                     )

**PREFILED SURREBUTTAL TESTIMONY OF**

**ARTHUR WOOLF, Ph.D.**

**ON BEHALF OF GLOBALFOUNDRIES U.S. 2 LLC**

**October 8, 2018**

**Summary of Testimony**

Economist Arthur Woolf sponsors his testimony as filed with the Petition for approval of the Term Contract with Green Mountain Power (Docket. No. 18-3160-PET).

**EXHIBIT LIST**

GF-AW-1     Prefiled Direct Testimony of Arthur Woolf filed in  
Docket No. 18-3160-PET

1 **Q. Please state your name, occupation, and business address.**

2 A. My name is Arthur Woolf. I am an economist with Arthur Woolf Economic  
3 Consulting, with a business address at 557 Cambridge Road, Westford, Vermont  
4 05494.

5 **Q. On whose behalf are you submitting testimony?**

6 A. I am testifying on behalf of GLOBALFOUNDRIES U.S. 2 LLC  
7 (“GLOBALFOUNDRIES”).

8 **Q. Have you previously testified before the Public Utility Commission?**

9 A. Yes. I submitted prefiled testimony in support of the proposed Term Contract  
10 between Green Mountain Power (“GMP”) and GLOBALFOUNDRIES that was  
11 filed with the Commission on September 11, 2018, and I have testified in various  
12 prior dockets.

13 **Q. What is the purpose of your testimony?**

14 A. I offer testimony in support of the proposed Term Contract between GMP and  
15 GLOBALFOUNDRIES, which was submitted to the Commission for approval  
16 pursuant to 30 V.S.A. § 229 on September 11, 2018, and to sponsor my testimony  
17 from that proceeding as **Exhibit GF-AW-1**. That testimony analyzes and  
18 describes the economic impact GLOBALFOUNDRIES has on the State of  
19 Vermont and, by implication, the benefits that would be lost if  
20 GLOBALFOUNDRIES were to shift its operations to other plants outside of the  
21 State.

22 **Q. Does this conclude your testimony?**

23 A. Yes.