

Green Mountain Power Corporation GMP JV Solar/Battery Day 1 Gain & Developer Fee Rate Making	2019 Year 1	2020 Year 2	2021 Year 3	2022 Year 4	2023 Year 5
GMP Preferred Method Percentage Rate Change More/(Less) Than 25 Year Amortization Method Rate Change*	-1.810%	0.179%	0.163%	0.149%	0.135%
NPV of GMP Preferred Method More/(Less) Than NPV of 25 Year Amortization Method	409,983				
NPV of GMP Preferred Method More/(Less) Than NPV of 15 Year Amortization Cost of Service Benefit	285,834				
<u>Day 1 Gain and Developer Fee Returned to Customers Immediately (GMP Preferred Method)</u>	Total				
NPV of Annual Cost of Service Increase/(Decrease) @After-Tax Weighted Average Cost of Capital	(12,191,792)				
Year over Year % Rate Increase/(Decrease)	-	-1.946%	1.946%	0.000%	0.000%
Cumulative % Rate Increase/(Decrease)	-	-1.946%	0.000%	0.000%	0.000%
<u>Day 1 Gain and Developer Fee Recorded to a Regulatory Liability and Amortized Life of Project (25 Year Amortization)</u>					
NPV of Annual Cost of Service Increase/(Decrease) @After-Tax Weighted Average Cost of Capital	(11,781,808)				
Year over Year % Rate Increase/(Decrease)	0	-0.1357%	-0.0432%	0.0157%	0.0144%
Cumulative % Rate Increase/(Decrease)	-	-0.1357%	-0.1789%	-0.1631%	-0.1487%
<u>Day 1 Gain and Developer Fee Recorded to a Regulatory Liability and Amortized Over 15 Years</u>					
NPV of Annual Cost of Service Increase/(Decrease) @After-Tax Weighted Average Cost of Capital	(11,905,957)				
Year over Year Rate Increase/(Decrease)	-	-0.186%	-0.037%	0.021%	0.020%
Cumulative Rate Increase/(Decrease)	-	-0.186%	-0.223%	-0.202%	-0.182%

*Percentages calculated based on annualized cost of service of \$626,580,000

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2024	2025	2026	2027	2028
Year	Year	Year	Year	Year
6	7	8	9	10

GMP Preferred Method Percentage Rate Change More/(Less) Than 25 Year Amortization Method Rate Change*	0.123%	0.112%	0.102%	0.092%	0.084%
NPV of GMP Preferred Method More/(Less) Than NPV of 25 Year Amortization Method	409,983				
NPV of GMP Preferred Method More/(Less) Than NPV of 15 Year Amortization Cost of Service Benefit	285,834				
<u>Day 1 Gain and Developer Fee Returned to Customers Immediately (GMP Preferred Method)</u>	Total				
NPV of Annual Cost of Service Increase/(Decrease) @After-Tax Weighted Average Cost of Capital	(12,191,792)				
Year over Year % Rate Increase/(Decrease)	-	0.000%	0.000%	0.000%	0.000%
Cumulative % Rate Increase/(Decrease)	0.000%	0.000%	0.000%	0.000%	0.000%
<u>Day 1 Gain and Developer Fee Recorded to a Regulatory Liability and Amortized Life of Project (25 Year Amortization)</u>					
NPV of Annual Cost of Service Increase/(Decrease) @After-Tax Weighted Average Cost of Capital	(11,781,808)				
Year over Year % Rate Increase/(Decrease)	0	0.0122%	0.0112%	0.0102%	0.0094%
Cumulative % Rate Increase/(Decrease)	-0.1233%	-0.1121%	-0.1019%	-0.0925%	-0.0839%
<u>Day 1 Gain and Developer Fee Recorded to a Regulatory Liability and Amortized Over 15 Years</u>					
NPV of Annual Cost of Service Increase/(Decrease) @After-Tax Weighted Average Cost of Capital	(11,905,957)				
Year over Year Rate Increase/(Decrease)	-	0.016%	0.015%	0.014%	0.012%
Cumulative Rate Increase/(Decrease)	-0.148%	-0.133%	-0.119%	-0.107%	-0.096%

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	2029	2030	2031	2032	2033
	Year	Year	Year	Year	Year
	11	12	13	14	15

GMP Preferred Method Percentage Rate Change More/(Less) Than 25 Year Amortization Method Rate Change*		0.076%	0.069%	0.062%	0.056%	0.051%
NPV of GMP Preferred Method More/(Less) Than NPV of 25 Year Amortization Method	409,983					
NPV of GMP Preferred Method More/(Less) Than NPV of 15 Year Amortization Cost of Service Benefit	285,834					
<u>Day 1 Gain and Developer Fee Returned to Customers Immediately (GMP Preferred Method)</u>	Total					
NPV of Annual Cost of Service Increase/(Decrease) @After-Tax Weighted Average Cost of Capital	(12,191,792)					
Year over Year % Rate Increase/(Decrease)	-	0.000%	0.000%	0.000%	0.000%	0.000%
Cumulative % Rate Increase/(Decrease)		0.000%	0.000%	0.000%	0.000%	0.000%
<u>Day 1 Gain and Developer Fee Recorded to a Regulatory Liability and Amortized Life of Project (25 Year Amortization)</u>						
NPV of Annual Cost of Service Increase/(Decrease) @After-Tax Weighted Average Cost of Capital	(11,781,808)					
Year over Year % Rate Increase/(Decrease)	0	0.0079%	0.0072%	0.0066%	0.0060%	0.0055%
Cumulative % Rate Increase/(Decrease)		-0.0760%	-0.0688%	-0.0622%	-0.0562%	-0.0506%
<u>Day 1 Gain and Developer Fee Recorded to a Regulatory Liability and Amortized Over 15 Years</u>						
NPV of Annual Cost of Service Increase/(Decrease) @After-Tax Weighted Average Cost of Capital	(11,905,957)					
Year over Year Rate Increase/(Decrease)	-	0.010%	0.009%	0.009%	0.008%	0.007%
Cumulative Rate Increase/(Decrease)		-0.085%	-0.076%	-0.067%	-0.060%	-0.053%

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	2034	2035	2036	2037	2038
	Year	Year	Year	Year	Year
	16	17	18	19	20

GMP Preferred Method Percentage Rate Change More/(Less) Than 25 Year Amortization Method Rate Change*		0.046%	0.041%	0.037%	0.033%	0.030%
NPV of GMP Preferred Method More/(Less) Than NPV of 25 Year Amortization Method	409,983					
NPV of GMP Preferred Method More/(Less) Than NPV of 15 Year Amortization Cost of Service Benefit	285,834					
<u>Day 1 Gain and Developer Fee Returned to Customers Immediately (GMP Preferred Method)</u>						
	Total					
NPV of Annual Cost of Service Increase/(Decrease) @After-Tax Weighted Average Cost of Capital	(12,191,792)					
Year over Year % Rate Increase/(Decrease)	-	0.000%	0.000%	0.000%	0.000%	0.000%
Cumulative % Rate Increase/(Decrease)		0.000%	0.000%	0.000%	0.000%	0.000%
<u>Day 1 Gain and Developer Fee Recorded to a Regulatory Liability and Amortized Life of Project (25 Year Amortization)</u>						
NPV of Annual Cost of Service Increase/(Decrease) @After-Tax Weighted Average Cost of Capital	(11,781,808)					
Year over Year % Rate Increase/(Decrease)	0	0.0050%	0.0046%	0.0042%	0.0038%	0.0035%
Cumulative % Rate Increase/(Decrease)		-0.0456%	-0.0410%	-0.0368%	-0.0330%	-0.0295%
<u>Day 1 Gain and Developer Fee Recorded to a Regulatory Liability and Amortized Over 15 Years</u>						
NPV of Annual Cost of Service Increase/(Decrease) @After-Tax Weighted Average Cost of Capital	(11,905,957)					
Year over Year Rate Increase/(Decrease)	-	0.053%				
Cumulative Rate Increase/(Decrease)		0.000%				

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	2039	2040	2041	2042	2043	2044
	Year	Year	Year	Year	Year	Year
	21	22	23	24	25	26

GMP Preferred Method Percentage Rate Change More/(Less) Than 25 Year Amortization Method Rate Change*		0.026%	0.023%	0.021%	0.018%	0.016%	0.000%
NPV of GMP Preferred Method More/(Less) Than NPV of 25 Year Amortization Method	409,983						
NPV of GMP Preferred Method More/(Less) Than NPV of 15 Year Amortization Cost of Service Benefit	285,834						
<u>Day 1 Gain and Developer Fee Returned to Customers Immediately (GMP Preferred Method)</u>	Total						
NPV of Annual Cost of Service Increase/(Decrease) @After-Tax Weighted Average Cost of Capital	(12,191,792)						
Year over Year % Rate Increase/(Decrease)	-	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Cumulative % Rate Increase/(Decrease)		0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
<u>Day 1 Gain and Developer Fee Recorded to a Regulatory Liability and Amortized Life of Project (25 Year Amortization)</u>							
NPV of Annual Cost of Service Increase/(Decrease) @After-Tax Weighted Average Cost of Capital	(11,781,808)						
Year over Year % Rate Increase/(Decrease)	0	0.0032%	0.0029%	0.0026%	0.0024%	0.0022%	0.0163%
Cumulative % Rate Increase/(Decrease)		-0.0263%	-0.0234%	-0.0208%	-0.0184%	-0.0163%	0.0000%
<u>Day 1 Gain and Developer Fee Recorded to a Regulatory Liability and Amortized Over 15 Years</u>							
NPV of Annual Cost of Service Increase/(Decrease) @After-Tax Weighted Average Cost of Capital	(11,905,957)						
Year over Year Rate Increase/(Decrease)	-						
Cumulative Rate Increase/(Decrease)							

*Percentages calculated based on annualized cost of service of \$626,580,000