

	9/30/2019 RATE PERIOD 10 mo avg	9/30/2017 TEST PERIOD 10 mo avg	Change
TRANS Investment in Associated Companies	(121,299,885)	(130,878,845)	9,578,960
Deferred Charges			
18121 INT RATE SWAP/BOND DISCOUNT	-	135,746	(135,746)
18225 GORGE REPOWERMENT	-	(84,258)	84,258
18226 ST ALBANS DIGESTER DEV COSTS	-	(88,625)	88,625
18235 REG ASSET - VMPD VALUE SHARING	-	(77,898)	77,898
18236 REG ASSET - DEPRECIATION STUDY	(5,862)	(13,637)	7,775
18238 REG ASSET - DEERFIELD WIND COST	-	(166,407)	166,407
18253 REG ASSET - TCAJA CIAC TAX ADDER	(13,127)	-	(13,127)
18255 NUCLEAR DEF OUTAGE COSTS	-	(134,256)	134,256
18605 DEF ASSET-NO RATE CHANGE	(177,368)	-	(177,368)
18611 JV SOLAR ABANDONED SITES	(4,273)	(39,565)	35,292
18612 DEF ASSET-LOW INCOME DISC PAYME	(10,395)	(96,257)	85,862
18613 DEF ASSET-EFFICIENCY FUND PAYME	(353,031)	(1,196,910)	843,879
18628 CEED FUND Def chg	(3,724,742)	(6,414,486)	2,689,744
DEF DAM DEF DAM	-	(111,499)	111,499
18230 REGULATORY ASSET-ASSET RETIREME	(63,266)	(117,594)	54,328
CAFC	-	-	-
25297,25298 CAFC	(84)	(121)	37
Deferred Credits			
23000 ASSET RETIREMENT LIABILITY	1,720,894	2,307,764	(586,870)
23515 UNEARNED REVENUE	59,246	86,713	(27,467)
24206 MISC CUR WORKERS COMP MAJOR	548,584	899,871	(351,287)
24413 SFAS 109 REG LIAB TCAJA	45,081,448	-	45,081,448
25358 REG LIAB-earnings sharing	-	8,519	(8,519)
25361 REG LIAB-NEIL VY	24,620	128,074	(103,454)
25363 REG LIAB BRATTLEBORO ENVIRON RESERVE	-	(81)	81
25378 CIAC REG LIABILITY	-	805,506	(805,506)
25379 REG LIAB SYNERGIES	(142,893)	1,084,757	(1,227,650)
25380 REG LIAB COW POWER MARKETING	-	(32)	32
25387 REG LIAB-PLANT REMOVAL	-	1,950,266	(1,950,266)
25390 REG LIAB SMARTPOWER OVER COLL	(52)	(77)	25
25392 CONTINGENCY RESERVES	761,780	1,232,382	(470,602)
25393 HEALTH INSURANCE RESERVE	350,305	511,737	(161,432)
25402 REG LIAB PRODUCTION TAX CREDIT	-	187,863	(187,863)
25403 REG LIAB GMP VT SOLAR DEVEL FEE	-	977,206	(977,206)
25404 REG LIAB GMP VT SOLAR PARTNERSH	(1,055,860)	899,804	(1,955,664)
FAS 112 FAS 112 liability	260,477	420,235	(159,758)
PENSION	(4,385,980)	(7,084,562)	2,698,582
W Cap Working Capital	(2,777,289)	(2,797,465)	20,176
Def Comp Deferred Compensation	993,437	1,494,552	(501,115)
P R Med Post Retirement Medical	22,470	88,652	(66,182)
SERP	1,102,353	1,562,833	(460,480)
TAX FAS 109	(2,807,107)	(4,595,713)	1,788,606
WC Prepayments Working Capital Prepayments	(527,378)	(548,055)	20,677
FA Plant related items	(186,374,207)	(277,574,904)	91,200,697
NOL Net Operating losses	22,163,511	46,503,488	(24,339,977)
25382 REG LIAB CVPS/CIS NET METER CRE	-	17,054	(17,054)
PTC Production Tax Credits	33,095,499	24,108,829	8,986,670
18250 REG ASSET - RETIRED METER COST	-	(1,248,287)	1,248,287
VY Contra VA	868,664	1,379,933	(511,269)
FIN48 FIN48	-	9,457	(9,457)
12801NQ Millstone non-qualified trust	412,264	583,147	(170,883)
20 AMORT OF HQ (89-90 AUDIT) now North & South	1,061	2,295	(1,234)
East Barnet	(481,483)	(888,158)	406,675
Items in Ratebase	(216,737,669)	(346,771,009)	130,033,340
SFAS 109 Reg Liab TCAJA Excess Tax	(162,660,825)	0	
Total ADIT and Reg Liability	(379,398,494)	(346,771,009)	(32,627,485)

Adj 16 Accumulated Deferred Investment Tax Credits (memo WP)

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	Projected
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Average for Post - 1980 Additions (Regular)	
Average for - McNeil	0
- East Barnet	208,765
- Bradford	115,321
- Highgate	95,326
- Millstone	763,512
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Total	1,182,924
Total Rounded	1,183,000

**GREEN MOUNTAIN POWER CORPORATION**

RB Adj 15 Accumulated Deferred  
Income Taxes 'ADIT' & Tax Reform  
Regulatory Liability

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	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>
	<b>Dec-17</b>	<b>Jan-18</b>	<b>Feb-18</b>	<b>Sep-18</b>	<b>Oct-18</b>	<b>Nov-18</b>	<b>Dec-18</b>
<b>Projected Excess Tax Reg Liability</b>	(176,713,800)	(177,173,848)	(175,395,086)	(177,351,898)	(177,351,898)	(177,351,898)	(177,351,898)
					-	-	-
	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>
	<b>Jan-19</b>	<b>Feb-19</b>	<b>Mar-19</b>	<b>Apr-19</b>	<b>May-19</b>	<b>Jun-19</b>	<b>Jul-19</b>
<b>Projected Excess Tax Reg Liability</b>	(174,087,215)	(170,822,532)	(167,557,849)	(164,293,166)	(161,028,483)	(157,763,800)	(154,499,117)
<b>Total 9 Month 2019 Return of Excess Taxes</b>	3,264,683	3,264,683	3,264,683	3,264,683	3,264,683	3,264,683	3,264,683
	<b>Projected</b>	<b>Projected</b>	<b>10 Month Avg</b>				
	<b>Aug-19</b>	<b>Sep-19</b>					
<b>Projected Excess Tax Reg Liability</b>	(151,234,434)	(147,969,751)	(162,660,825)				
<b>Total 9 Month 2019 Return of Excess Taxes</b>	3,264,683	3,264,683					